



May 9, 2019

Company Name: Ricoh Company, Ltd.  
President and C.E.O.: Yoshinori Yamashita  
(Code Number: 7752 First Section of the Tokyo  
Stock Exchange)  
Contact: Kiyoshi Hashimoto  
General Manager, PR Department  
Tel. 050-3814-2806

### Notice on Increase in Cash Dividends

Ricoh Company, Ltd. announced today that its Board of Directors determined the following cash dividends paid as of the record date of March 31, 2019. This matter will be added to the agenda of the Company's 119th Ordinary General Meeting of Shareholders, scheduled for June 21, 2019.

#### 1. Dividend details

	Amount determined	Most recent dividend forecast (announced on April 27, 2018)	Dividend for fiscal year ended March 31, 2018
Record date	March 31, 2019	March 31, 2019	March 31, 2018
Cash dividends per share	13.00 yen	10.00 yen	7.50 yen
Dividends paid	9,423 million yen	—	5,437 million yen
Effective date	June 24, 2019	—	June 25, 2018
Source of dividends	Retained earnings	—	Retained earnings

#### 2. Reason for revision

In keeping with a review of the basic policy on profit sharing, the Board of Directors resolved to lift year-end cash dividends from 10.00 yen, to 13.00 yen per share. After including an interim payment of 10.00 yen per share, cash dividends, applicable to the year, would thus be 23.00 yen per share. The consolidated payout ratio for the term would be 33.7%.

<Basic policy on shareholder returns>

We consider it important to expand returns to shareholders through share price growth over the medium and long term and return stable dividends from sustainable growth. We accordingly seek to boost earnings by undertaking strategic investments for sustainable growth. Our consolidated payout ratio benchmark is around 30%, and we will finalize the decision on this level after comprehensively factoring in the earnings outlook, investment plans, and our financial position, taking our credit rating into consideration.

###