

Ricoh Company, Ltd.

INTERIM REPORT -APPENDIX- (Half year ended September 30, 2001)

1. Quarterly Performance Outline (Consolidated)

	1st Quarter ended June 30, '01	Change (%)	2nd Quarter ended September 30, '01	Change (%)
Net sales (billions of yen).....	411.9	12.2	408.1	10.9
Gross profit (billions of yen).....	174.0	17.3	167.8	15.3
Operating income (billions of yen).....	31.6	20.6	28.2	13.5
Income before income taxes (billions of yen).....	27.1	17.3	25.3	10.2
Net income (billions of yen).....	14.8	17.9	13.5	2.6
Interim (net) income per share (yen).....	21.47	-	19.50	-
Capital expenditure (billions of yen).....	17.9	-	21.8	-
Depreciation for tangible fixed assets (billions of yen).....	15.1	-	17.9	-
R&D expenditure (billions of yen).....	17.8	-	22.0	-
Interest income (expenses) net (billions of yen).....	-1.2	-	-0.3	-
Exchange rate (US\$).....	122.60	-	121.72	-
Exchange rate (EURO).....	107.25	-	108.32	-

2. Quarterly Sales by Product Line (Consolidated)

	1Q ended June 30, '01	Change (%)	Excluding exchange rate effect (%)	2Q ended Sept. 30, '01	Change (%)	Excluding exchange rate effect (%)
Copiers and Related Supplies.....	261.0	17.5	11.7	249.6	18.4	11.7
Domestic.....	120.7	1.5	1.5	109.6	1.8	1.8
Overseas.....	140.3	35.8	23.4	139.9	35.7	22.1
Communications and Information Systems.....	106.9	10.0	7.5	111.8	10.7	7.9
Domestic.....	72.2	7.4	7.4	76.7	-0.2	-0.2
Overseas.....	34.7	15.9	7.5	35.1	45.2	33.7
Other Businesses.....	43.9	-8.1	-8.8	46.5	-17.0	-17.9
Domestic.....	35.7	-10.5	-10.5	37.6	-17.2	-17.2
Overseas.....	8.1	4.5	0.2	8.9	-16.1	-20.9
Total.....	411.9	12.2	7.9	408.1	10.9	6.2
Domestic.....	228.7	1.1	1.1	223.9	-2.6	-2.6
Overseas.....	183.2	29.9	18.8	184.1	33.3	20.8
The Americas.....	79.8	44.0	25.6	82.7	45.1	28.3
Europe.....	76.1	25.1	18.6	71.9	27.8	16.8
Other.....	27.1	9.7	3.9	29.3	18.8	12.3

Reference:

Exchange rate

	1st Quarter ended June 30, '01	2nd Quarter ended Sept. 30, '01
US\$ 1.....	¥ 122.60	¥ 121.72
EURO 1.....	¥ 107.25	¥ 108.32

3. Quarterly Sales by Product Category (Consolidated)

(billions of yen)

	1Q ended June 30, '01	Change (%)	Change excluding exchange rate effect (%)	2Q ended Sept. 30, '01	Change (%)	Change excluding exchange rate effect (%)
<Office Equipment>						
Imaging Solutions	231.6	7.0	2.0	226.6	10.1	3.7
Domestic	109.1	-4.6	-4.6	94.9	-12.1	-12.1
Overseas	122.4	20.1	9.5	131.7	34.6	21.2
Digital Imaging Systems.....	155.1	10.3	5.6	156.7	16.6	10.2
Domestic.....	81.2	0.2	0.2	71.2	-10.3	-10.3
Overseas.....	73.9	24.0	12.9	85.5	55.5	39.8
Other Imaging Systems	76.4	1.0	-4.6	69.8	-2.2	-8.5
Domestic.....	27.9	-16.4	-16.4	23.6	-17.2	-17.2
Overseas.....	48.5	14.6	4.7	46.2	7.8	-2.7
Networking input/output systems	87.6	57.3	49.3	80.6	52.4	45.5
Domestic	35.4	39.5	39.5	37.8	54.0	54.0
Overseas	52.1	72.2	57.6	42.8	51.1	38.2
Printing Systems	77.4	64.6	55.6	70.9	66.2	58.1
Domestic.....	31.4	43.2	43.2	34.4	72.3	72.3
Overseas.....	45.9	83.2	66.4	36.5	60.8	45.6
Other Input/Output Systems	10.1	17.8	15.2	9.7	-5.0	-6.9
Domestic.....	3.9	15.9	15.9	3.3	-25.8	-25.8
Overseas.....	6.1	19.0	14.8	6.3	11.9	8.4
Network System Solutions.....	48.7	3.0	3.0	54.1	1.9	1.9
Domestic	48.3	4.4	4.4	53.6	3.1	3.1
Overseas	0.4	-60.3	-60.8	0.5	-51.9	-54.8
Office Equipment Total.....	368.0	15.2	10.4	361.5	15.9	10.5
Domestic	193.0	3.6	3.6	186.3	1.0	1.0
Overseas	175.0	31.4	19.9	175.1	37.5	24.3
<Other Businesses>.....						
Domestic	43.9	-8.1	-8.8	46.5	-17.0	-17.9
Overseas	35.7	-10.5	-10.5	37.6	-17.2	-17.2
Overseas	8.1	4.5	0.2	8.9	-16.1	-20.9
Grand Total	411.9	12.2	7.9	408.1	10.9	6.2
Domestic	228.7	1.1	1.1	223.9	-2.6	-2.6
Overseas	183.2	29.9	18.8	184.1	33.3	20.8
The Americas.....	79.8	44.0	25.6	82.7	45.1	28.3
Europe	76.1	25.1	18.6	71.9	27.8	16.8
Other	27.1	9.7	3.9	29.3	18.8	12.3

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems	Multifunctional printers(MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs and system scanners
Network System Solutions.....	Personal computers, PC servers, network systems, network related software, And service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference:

Exchange rate

	1st Quarter ended June 30, '01	2nd Quarter ended Sept. 30, '01
US\$ 1.....	¥122.60	¥121.72
EURO 1	¥107.25	¥108.32

4. Performance Outline (Consolidated)

	Year ended Mar. 31, '01	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (Forecast)
Net sales (billions of yen)	1,538.2	820.0	849.9	1,670.0
<i>(% change from the previous corresponding period).</i>		11.5	5.8	8.6
Gross profit (billions of yen)	613.3	341.8	343.1	685.0
<i>(% change from the previous corresponding period).</i>		16.3	7.4	11.7
Operating income (billions of yen)	105.1	59.9	60.0	120.0
<i>(% change from the previous corresponding period).</i>		17.1	11.4	14.2
Income before income taxes (billions of yen)	97.7	52.5	55.4	108.0
<i>(% change from the previous corresponding period).</i>		13.8	7.5	10.5
Interim (net) income (billions of yen)	53.2	28.4	30.5	59.0
<i>(% change from the previous corresponding period).</i>		10.1	11.6	10.8
Interim (net) income per share (yen)	76.85	40.97	44.09	85.03
Capital expenditure (billions of yen)	73.3	39.8	40.1	80.0
Depreciation for tangible fixed assets (billions of yen)	62.1	33.1	34.8	68.0
R&D expenditure (billions of yen)	78.2	39.9	39.5	79.5
Interest income (expenses) net (billions of yen)	0.2	-1.6	-1.3	-3.0
Exchange rate (US\$)	110.60	122.16	115.00	118.58
Exchange rate (EURO)	100.41	107.79	105.00	106.40

5. Sales by Product Line (Consolidated)

(Billions of yen)

	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	2nd half year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)	Year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)
Copiers and Related Supplies	510.6	526.3	521.4	1,037.0	1,005.2
<i>(% change)</i>		9.1	8.1	13.3	9.8
Domestic	230.3	243.6	243.6	474.0	474.0
<i>(% change)</i>		1.0	1.0	1.3	1.3
Overseas	280.3	282.6	277.7	563.0	531.2
<i>(% change)</i>		17.3	15.3	25.8	18.7
Communications and Information Systems	218.8	229.1	227.8	448.0	441.4
<i>(% change)</i>		1.9	1.4	5.9	4.3
Domestic	149.0	151.9	151.9	301.0	301.0
<i>(% change)</i>		-2.9	-2.9	0.1	0.1
Overseas	69.8	77.1	75.8	147.0	140.4
<i>(% change)</i>		13.1	11.2	20.1	14.7
Other Businesses	90.5	94.4	94.1	185.0	183.8
<i>(% change)</i>		-1.6	-1.9	-7.4	-8.0
Domestic	73.3	76.6	76.6	150.0	150.0
<i>(% change)</i>		0.3	0.3	-7.3	-7.3
Overseas	17.1	17.8	17.4	35.0	33.8
<i>(% change)</i>		-8.8	-10.6	-8.1	-11.3
Total	820.0	849.9	843.3	1,670.0	1,630.4
<i>(% change)</i>		5.8	5.0	8.6	6.0
Domestic	452.7	472.2	472.2	925.0	925.0
<i>(% change)</i>		-0.4	-0.4	-0.6	-0.6
Overseas	367.3	377.6	371.1	745.0	705.4
<i>(% change)</i>		14.9	12.9	22.6	16.1
The Americas	162.6	165.3	163.8	328.0	306.7
<i>(% change)</i>		17.9	16.9	29.8	21.4
Europe	148.1	149.8	145.0	298.0	283.0
<i>(% change)</i>		15.0	11.3	20.4	14.4
Other	56.5	62.4	62.1	119.0	115.7
<i>(% change)</i>		7.3	6.9	10.5	7.4
Reference:					
Exchange rate	2nd half year ended Mar. 31, '01	Year ended Mar. 31, '01	Half Year ended Sept. 30, '01	2nd half year ended Mar. 31, '02	Year ended Mar. 31, '02
US\$ 1.....	¥ 113.97	¥ 110.60	¥ 122.16	¥ 115.00	¥ 118.58
EURO 1.....	¥ 102.19	¥ 100.41	¥ 107.79	¥ 105.00	¥ 106.40

6. Sales by Product Category (Consolidated)

(Billions of yen)

	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	2nd half year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)	Year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)
<Office Equipment>					
Imaging Solutions.....	458.3	459.6	464.0	918.0	889.6
Domestic	204.1	200.8	200.8	405.0	405.0
Overseas	254.2	258.7	263.1	513.0	484.6
Digital Imaging Systems.....	311.9	318.0	320.7	630.0	612.0
Domestic.....	152.5	154.4	154.4	307.0	307.0
Overseas.....	159.4	163.5	166.2	323.0	305.0
Other Imaging Systems	146.3	141.6	143.3	288.0	277.6
Domestic.....	51.5	46.4	46.4	98.0	98.0
Overseas.....	94.7	95.2	96.8	190.0	179.6
Networking input/output systems	168.3	186.6	188.4	355.0	345.1
Domestic	73.2	86.7	86.7	160.0	160.0
Overseas	95.0	99.9	101.7	195.0	185.1
Printing Systems	148.4	163.5	165.1	312.0	302.8
Domestic.....	65.9	78.1	78.1	144.0	144.0
Overseas.....	82.5	85.4	87.0	168.0	158.8
Other Input/Output Systems ...	19.8	23.1	23.3	43.0	42.3
Domestic.....	7.3	8.6	8.6	16.0	16.0
Overseas.....	12.5	14.4	14.7	27.0	26.3
Network System Solutions	102.9	109.0	109.0	212.0	211.9
Domestic	102.0	107.9	107.9	210.0	210.0
Overseas	0.9	1.0	1.0	2.0	1.9
Office Equipment Total.....	729.5	755.4	761.6	1,485.0	1,446.6
Domestic	379.4	395.6	395.6	775.0	775.0
Overseas	350.1	359.8	366.0	710.0	671.6
<Other Businesses>.....	90.5	94.4	94.8	185.0	183.8
Domestic	73.3	76.6	76.6	150.0	150.0
Overseas	17.1	17.8	18.1	35.0	33.8
Grand Total	820.0	849.9	856.4	1,670.0	1,630.4
Domestic	452.7	472.2	472.2	925.0	925.0
Overseas	367.3	377.6	384.1	745.0	705.4
The Americas.....	162.6	165.3	163.8	328.0	306.7
Europe	148.1	149.8	145.0	298.0	283.0
Other	56.5	62.4	62.1	119.0	115.7

Each category includes the following products

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems	Multifunctional printers(MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs and system scanners
Network System Solutions.....	Personal computers, PC servers, network systems, network related software, And service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference:

Exchange rate	2nd half year ended Mar. 31, '01	Year ended Mar. 31, '01	Half Year ended Sept. 30, '01	2nd half year ended Mar. 31, '02	Year ended Mar. 31, '02
US\$ 1.....	¥ 113.97	¥ 110.60	¥ 122.16	¥ 115.00	¥ 118.58
EURO 1	¥ 102.19	¥ 100.41	¥ 107.79	¥ 105.00	¥ 106.40

7. Performance Outline (Nonconsolidated)

	Year ended Mar. 31, '01	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (Forecast)
Net sales (billions of yen).....	855.4	424.6	435.3	860.0
<i>(% change from the previous corresponding period).</i>		2.6	-1.4	0.5
Gross profit (billions of yen).....	247.1	131.4	130.5	262.0
<i>(% change from the previous corresponding period).</i>		8.9	3.2	6.0
Operating income (billions of yen).....	60.6	32.5	33.4	66.0
<i>(% change from the previous corresponding period)....</i>		7.7	9.9	8.8
Ordinary income (billions of yen).....	65.9	32.3	32.6	65.0
<i>(% change from the previous corresponding period)....</i>		15.8	-14.2	-1.5
Interim (net) income (billions of yen).....	34.4	18.8	19.1	38.0
<i>(% change from the previous corresponding period)....</i>		55.3	-14.1	10.5
Interim (net) income per share (yen).....	49.67	27.24	27.54	54.76
Expenditure for plant and equipment (billions of yen)....	26.6	11.1	12.3	23.5
Depreciation for tangible fixed assets (billions of yen)...	21.7	10.7	11.8	22.5
R&D Expenditure (billions of yen).....	72.5	37.1	37.8	75.0
Interest income (expenses) net (billions of yen).....	7.9	4.9	2.4	7.4
Exchange rate (US\$).....	110.55	122.25	115.00	118.50
Exchange rate (EURO).....	100.67	107.74	105.00	106.50

8. Sales by Product Line (Nonconsolidated)

(Billions of yen)

	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	2nd half year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)	Year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)
Copiers and Related Supplies	285.9	284.0	288.8	570.0	564.3
(% change)		0.7	2.4	2.3	1.3
Domestic	155.9	164.0	164.0	320.0	320.0
(% change)		-1.2	-1.2	-2.0	-2.0
Overseas	129.9	120.0	124.8	250.0	244.3
(% change)		3.4	7.5	8.5	6.0
Communications and Information Systems	113.1	125.3	126.3	238.5	237.5
(% change)		-0.6	0.2	0.9	0.5
Domestic	86.1	100.8	100.8	187.0	187.0
(% change)		0.0	0.0	2.0	2.0
Overseas	26.9	24.5	25.5	51.5	50.5
(% change)		-2.9	1.1	-2.9	-4.8
Photographic Equipment	3.9	4.3	4.4	8.3	8.2
(% change)		14.2	15.1	4.5	3.3
Domestic	2.5	2.4	2.4	5.0	5.0
(% change)		9.1	9.1	8.6	8.6
Overseas	1.3	1.9	1.9	3.3	3.2
(% change)		21.4	23.5	-1.1	-4.1
Other Businesses	21.7	21.4	21.3	43.2	42.8
(% change)		-27.2	-27.5	-20.1	-20.8
Domestic	16.7	16.2	16.2	33.0	33.0
(% change)		-26.0	-26.0	-19.8	-19.8
Overseas	4.9	5.2	5.1	10.2	9.8
(% change)		-30.7	-31.9	-20.9	-24.0
Total	424.6	435.3	441.0	860.0	852.8
(% change)		-1.4	-0.1	0.5	-0.3
Domestic	261.4	283.5	283.5	545.0	545.0
(% change)		-2.6	-2.6	-1.9	-1.9
Overseas	163.1	151.8	157.4	315.0	307.8
(% change)		0.8	4.6	5.1	2.7
The Americas	67.2	62.2	66.2	129.5	128.6
(% change)		-1.8	4.7	0.9	0.2
Europe	66.0	61.9	62.8	128.0	123.6
(% change)		3.2	4.8	5.0	1.4
Other	29.8	27.6	28.3	57.5	55.6
(% change)		1.6	4.1	16.0	12.2
Reference:					
Exchange rate	2nd half year ended	Year ended	Half Year ended	2nd half year ended	Year ended
	Mar. 31, '01	Mar. 31, '01	Sept. 30, '01	Mar. 31, '02	Mar. 31, '02
US\$ 1.....	¥ 113.91	¥ 110.55	¥ 122.25	¥ 115.00	¥ 118.50
EURO 1.....	¥ 102.83	¥ 100.67	¥ 107.74	¥ 105.00	¥ 106.50

9. Sales by Product Category (Nonconsolidated)

(Billions of yen)

	Half year ended Sept. 30, '01	2nd half year ended Mar. 31, '02 (Forecast)	2nd half year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)	Year ended Mar. 31, '02 (Forecast)	Year ended Mar. 31, '02 (exc. Exchange rate effect) (Forecast)
<Office Equipment>					
Imaging Solutions.....	267.4	254.5	259.8	522.0	516.9
Domestic	139.1	137.8	137.8	277.0	277.0
Overseas	128.2	116.7	121.9	245.0	239.9
Digital Imaging Systems.....	215.4	209.5	214.3	425.0	420.6
Domestic.....	97.4	100.5	100.5	198.0	198.0
Overseas.....	118.0	108.9	113.8	227.0	222.6
Other Imaging Systems	51.9	45.0	45.4	97.0	96.3
Domestic.....	41.7	37.2	37.2	79.0	79.0
Overseas.....	10.2	7.7	8.1	18.0	17.3
Networking input/output systems	81.6	96.7	97.2	178.4	176.6
Domestic	53.0	68.9	68.9	122.0	122.0
Overseas	28.5	27.8	28.3	56.4	54.6
Printing Systems	63.3	74.6	75.2	138.0	137.3
Domestic.....	45.1	58.8	58.8	104.0	104.0
Overseas.....	18.1	15.8	16.4	34.0	33.3
Other Input/Output Systems ...	18.3	22.0	21.9	40.4	39.3
Domestic.....	7.8	10.1	10.1	18.0	18.0
Overseas.....	10.4	11.9	11.8	22.4	21.3
Network System Solutions	49.9	58.1	58.1	108.1	108.1
Domestic	49.8	58.1	58.1	108.0	108.0
Overseas	0	0	0	0.1	0.1
Office Equipment Total.....	399.0	409.4	415.2	808.5	801.6
Domestic	242.1	264.8	264.8	507.0	507.0
Overseas	156.9	144.5	150.3	301.5	294.6
<Other Businesses>.....	25.6	25.8	25.7	51.5	51.2
Domestic	19.3	18.6	18.6	38.0	38.0
Overseas	6.2	7.2	7.1	13.5	13.2
Grand Total	424.6	435.3	441.0	860.0	852.8
Domestic	261.4	283.5	283.5	545.0	545.0
Overseas	163.1	151.8	157.4	315.0	307.8
The Americas.....	67.2	62.2	66.2	129.5	128.6
Europe	66.0	61.9	62.8	128.0	123.6
Other	29.8	27.6	28.3	57.5	55.6

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems	Multifunctional printers(MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs and system scanners
Network System Solutions.....	Personal computers, PC servers, network systems, network related software, And service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference:

Exchange rate	2nd half year ended Mar. 31, '01	Year ended Mar. 31, '01	Half Year ended Sept. 30, '01	2nd half year ended Mar. 31, '02	Year ended Mar. 31, '02
US\$ 1.....	¥ 113.91	¥ 110.55	¥ 122.25	¥ 115.00	¥ 118.50
EURO 1	¥ 102.83	¥ 100.67	¥ 107.74	¥ 105.00	¥ 106.50

3. Calculation Information Where the Equity Method Is Applied to Ricoh's Leasing Subsidiary

The statements of income and the balance sheets below reflect the application of the equity method where Ricoh Leasing Company, Ltd., is excluded from the consolidated accounts.

Statements of Income (Half Year ended September 30, 2001)

(Billions of yen)

	Consolidated	Equity Method
Net sales	820.0	764.2
Gross profit	341.8	334.7
Operating income	59.9	53.7
Income before income taxes	52.5	47.0
Net income	28.4	28.4

Balance Sheets (Half Year ended September 30, 2001)

(Billions of yen)

	Consolidated	Equity Method		Consolidated	Equity Method
Current assets	772.2	923.1	Short-term borrowings	288.5	145.1
Fixed assets	940.8	546.0	Other current Liabilities	420.2	509.1
			Current assets	708.7	654.2
			Long-term borrowings	260.1	93.5
			Other fixed liabilities	113.5	112.7
			Fixed liabilities	373.6	206.2
			Minority interest	49.3	27.4
			Shareholders' investment	581.3	581.3
Assets	1,713.0	1,469.1	Liabilities and shareholders' investment	1,713.0	1,469.1

Key Financial Ratios (Half Year ended September 30, 2001)

	Consolidated	Change from previous period	Equity Method	Change from previous period
Return on assets	3.1%	0.1% point	3.2%	-0.1% point
Return on equity	5.0%	0.3% point	5.0%	0.3% point
Equity ratio	33.9%	-1.5% points	39.6%	-2.6% points
Debt/Total assets	32.0%	-1.0% point	16.2%	0.9% point
Debt/Equity	94.4%	1.2% points	41.0%	4.7% points
Total assets turnover	0.48	-	0.52	-