

Ricoh raises decarbonization targets under new ESG strategy in the latest mid-term strategy

TOKYO, April 8, 2026 – Ricoh today announced revision of its materialities and ESG targets based on the new ESG strategy under its new mid-term strategy launched in fiscal 2026. As the need for climate action grows more urgent worldwide, Ricoh will accelerate efforts to help realize a decarbonized society by raising its greenhouse gas emissions reduction targets and renewable energy adoption target for fiscal 2030.

Ricoh Group raised its fiscal 2030 target for reducing Scope 1 and 2 greenhouse gas emissions from 63% to 75%, compared with fiscal 2015 levels. The company has also strengthened its long-term target framework. Replacing its previous combined target of a 90% reduction across Scope 1, 2 and 3 emissions by fiscal 2050, Ricoh has established separate targets of a 90% reduction in Scope 1 and 2 emissions by fiscal 2040 and a 90% reduction in Scope 3 emissions by fiscal 2050. These targets have been validated under the Science Based Targets initiative’s Net-Zero Standard, which aligns corporate emissions reduction targets with climate science.

Ricoh Group Environmental Goals (zero-carbon)

Target Year	GHG Emissions Reduction Rate and Status		Renewable Energy Usage Ratio (Electricity) *1
	Scope 1,2	Scope 3	
2030	75%*2	40%*2 (Category 1, 4 and 11)	85%
2040	90%*2 Neutralized*3	65% (All Categories)	100%
2050	90% or more	90%*2 (All Categories)	—
	Scope 1,2,3 Net Zero*2,3		

All GHG emissions reduction rates are compared to 2015 level.

GHG Scope 1 : All direct GHG emissions from our manufacturing plants, offices, vehicles, etc..

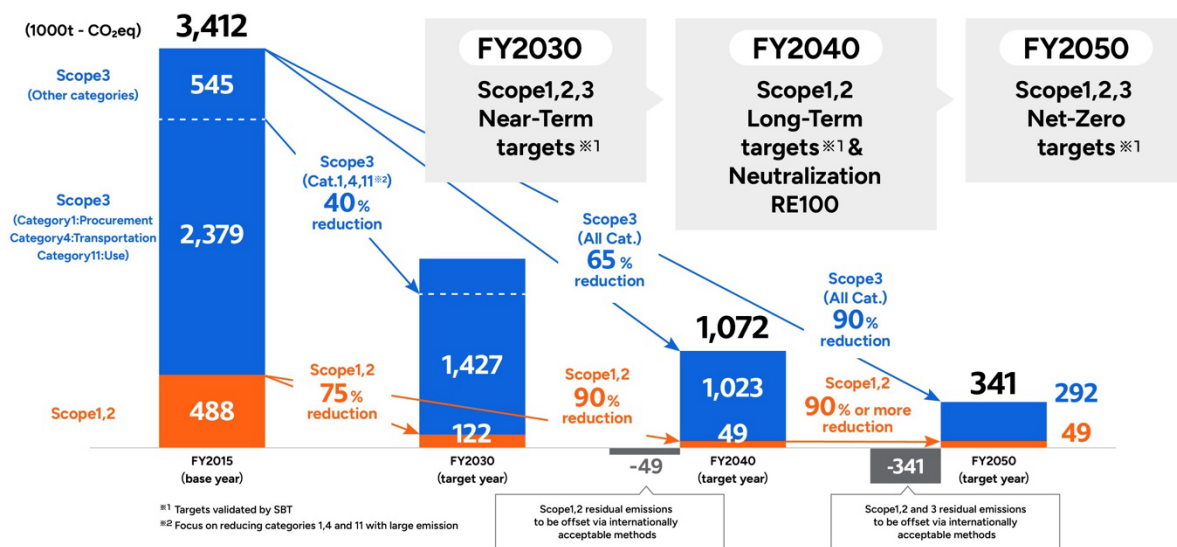
GHG Scope 2 : Indirect GHG emissions from the generation of electricity and heat that we purchase.

GHG Scope 3 : GHG emissions in our supply chain. (except GHG Scope 1 and 2 emissions)

*1 : Compliant with RE100 Technical Criteria

*2 : Validated by Science Based Targets initiative (Near-Term Criteria v5.3 and Net-Zero Criteria v1.3)

*3 : Residual emissions to be offset via internationally acceptable methods



Ricoh also raised its fiscal 2030 renewable energy adoption target from 50% to 85%. In Japan, the company will promote responsible renewable energy procurement that does not cause environmental damage or apprehension in local communities, in line with domestic market conditions. As part of this effort, Ricoh is revising its proprietary comprehensive renewable energy evaluation system to further strengthen responsible renewable energy procurement. Introduced in 2021, the system evaluates renewable electricity sources not only on price but also on factors such as additionality that supports new power development, lower environmental impact and whether power plants are financed by local communities. In this upcoming revision, Ricoh plans to incorporate considerations such as biodiversity, human rights and proper land use as part of its broader effort to identify the factors that should be taken into account in realizing a sustainable society. The final framework will be determined based on advice from external subject matter experts including academia and environmental conservation organizations.

Ricoh Group became the first Japanese company to join RE100 in April 2017. Since then, the company has worked to increase both the use and quality of renewable energy by expanding the adoption of additional renewable energy sources, including onsite physical power purchase agreements that make effective use of space at its own facilities and offsite virtual power purchase agreements in Japan. Under its new midterm management plan, Ricoh will not only raise its decarbonization targets but also ensure they are firmly linked to its global business operations.

Relevant Information

[\[Ricoh\] Materiality for the Ricoh Group](#)

[\[SBTi\] Target Dashboard](#)

| About Ricoh |

Ricoh is a leading provider of integrated digital services and print and imaging solutions designed to support digital transformation of workplaces, workspaces and optimize business performance.

Headquartered in Tokyo, Ricoh's global operation reaches customers in approximately 200 countries and regions, supported by cultivated knowledge, technologies, and organizational capabilities nurtured over its 85-year history. In the financial year ended March 2025, Ricoh Group had worldwide sales of 2,527 billion yen (approx. 16.8 billion USD).

It is Ricoh's mission and vision to empower individuals to find Fulfillment through Work by understanding and transforming how people work so we can unleash their potential and creativity to realize a sustainable future.

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