

Ricoh establishes new CVC fund, RICOH Innovation Fund II

Expanding investment in overseas startups to drive the creation of new business opportunities and global growth

TOKYO, April 7, 2026 – Ricoh Company, Ltd. today announced the establishment of its new Corporate Venture Capital (CVC) fund, the RICOH Innovation Fund II. Aiming to create new businesses, Ricoh will strengthen strategic investments in overseas startups through this Fund to help enhance the value of customers' workplaces.

In November 2023, Ricoh established its first CVC fund, the RICOH Innovation Fund I. To accelerate its transformation into a digital services company, Ricoh has promoted business development through partnerships and collaboration with external companies, particularly in areas where markets and technologies are rapidly changing. As a result, Ricoh has invested in nine startups* overseas around the world to date, supporting their growth while delivering new value to customers.

Key collaboration examples

ASUENE Inc.

- In Japan, Ricoh has partnered with ASUENE and contributed to corporate decarbonization of 300 small and medium-sized enterprises in Tokyo by providing hands-on support at each step of the decarbonization process.
- Ricoh and ASUENE are also conducting joint marketing activities in Europe and Asia. This collaboration demonstrates how Ricoh is leveraging its global customer touchpoints and customer base.

Butlr Technologies Inc.

- Ricoh and Butlr jointly showcased their technology collaboration with RICOH Spaces at Integrated Systems Europe (ISE) in Spain.
- In March 2026, Ricoh launched an initiative in Japan to enhance the workplace experience through privacy-conscious use of AI by integrating RICOH Spaces with Butlr's sensor data. This collaboration combines the technologies of both companies to help enhance the value of customers' workplaces.

Under the new fund, Ricoh will further expand investments in overseas startups in line with its current mid-term strategy starting in fiscal 2026. Building on the investment and collaboration process established through the first fund, Ricoh will further strengthen collaboration between the invested startups and Ricoh's overseas operations, accelerating the creation of new business

opportunities and global growth.

Sanae Endo, Corporate Officer, Ricoh Company, Ltd., stated, “Building on the insights and achievements gained through our first fund, we have established the RICOH Innovation Fund II to seize new opportunities from a greater global perspective. By expanding our investments in overseas startups and accelerating collaboration across our local operations, we are committed to advancing the value of the workplace.”

RICOH Innovation Fund II overview

The Fund will primarily invest in overseas startups with SBI Investment Co., Ltd. (Representative Director, Chairman and President: Yoshitaka Kitao) as the General Partner, a partner responsible for managing the partnership’s operations and representing the partnership externally, with unlimited liability for the partnership’s obligations.

Official fund name:	RICOH Innovation Fund II
Business name:	RICOH Innovation Fund II
Establishment date:	April 6, 2026
Fund scale:	3 billion JPY
Operation period:	Eight years

Major investment areas

1. Supporting creativity

Areas that support creative work that generates new ideas and value through communication and collaboration while harnessing the creativity of individuals and teams.

2. Digital workplace

Areas that provide a digital workspace where people can work seamlessly anytime, anywhere in an environment that suits them, and be productive and creative.

3. Digital inclusion

Areas that ensure that everyone, regardless of their background, can use all digital technologies safely and freely.

4. Zero-carbon, circular economy

Areas that accelerate the achievement of net-zero society by realizing and streamlining the tasks and mechanisms necessary for a society to achieve this goal.

*Nine startups invested by RICOH Innovation Fund I between Nov.1, 2023, and March 31, 2026

ASUENE Inc.

log build Co., Ltd.

HRbase Co., Ltd. (formerly Flucle)

Butlr Technologies Inc. ([January 29, 2025 press release](#))

Tours, Inc. (formerly DINAMICA)

O Ltd.

Molton Inc. (formerly a23s)

Marsdy inc.

tohanas Co., Ltd. (formerly Carecon, Inc.)

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| About Ricoh |

Ricoh is a leading provider of integrated digital services and print and imaging solutions designed to support digital transformation of workplaces, workspaces and optimize business performance.

Headquartered in Tokyo, Ricoh's global operation reaches customers in approximately 200 countries and regions, supported by cultivated knowledge, technologies, and organizational capabilities nurtured over its 85-year history. In the financial year ended March 2025, Ricoh Group had worldwide sales of 2,527 billion yen (approx. 16.8 billion USD).

It is Ricoh's mission and vision to empower individuals to find Fulfillment through Work by understanding and transforming how people work so we can unleash their potential and creativity to realize a sustainable future.

For further information, please visit www.ricoh.com

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