

Company Name: Ricoh Company, Ltd.

President and C.E.O.: Yoshinori Yamashita
(Code Number: 7752 First Section of the Tokyo Stock
Exchange, Nagoya Stock Exchange, Fukuoka Stock
Exchange, and Sapporo Securities Exchange)
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Notice Regarding Conclusion of Transfer Shares of Ricoh Electronic Devices Co., Ltd.

Ricoh Company, Ltd. today announced that the Company concluded the transfer of 80% of the outstanding shares of our company's consolidated subsidiary, Ricoh Electronic Devices Co., Ltd., to Nisshinbo Holdings Inc., as announced in "the Notice Regarding Conclusion of Agreement to Transfer Shares of Ricoh Electronic Devices Co., Ltd." dated October 30, 2017

Ricoh will continue to support our group company (an affiliated company accounted for by using the equity method), Ricoh Electronic Devices, through providing infrastructure services even though the shares have been transferred.

The effect of this transfer on our consolidated business results has been incorporated into the consolidated earnings forecast for the fiscal year ending March 31, 2018, which was announced on February 1, 2018.