



January 20, 2023

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**Notice Regarding a Change in the Share Acquisition Price of PFU Limited
(Progress of Disclosed Matters)**

Ricoh Company, Ltd. (“Ricoh”) today announced a change in the share acquisition price of PFU Limited (“PFU”) as outlined below, which was initially announced in the “Notice Regarding the Conclusion of the Share Acquisition (Consolidation as a Subsidiary) of PFU Limited,” dated April 28, 2022.

1. Reason for the change

This change in the share acquisition price is based on the price adjustment procedure in the share transfer agreement. The main reasons are that the subject asset balance has increased compared to the time of the share transfer agreement, and the converted price in Japanese yen of various assets and liabilities, mainly current assets of PFU's overseas subsidiaries, has increased due to the depreciation of the yen.

This transaction is based on the transfer price adjustment clause in the share transfer agreement, and there is no change in the assumptions to calculate the acquisition price of the shares.

2. Content of change

| | Before the change | After the change |
|---|--------------------|--------------------|
| PFU's common shares held by Fujitsu Limited | 84,000 million yen | 90,584 million yen |

3. Future outlook

The impact on Ricoh's business performance for the fiscal year ending March 2023 is minimal.

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