



November 2, 2017

Company Name: Ricoh Company, Ltd.
President and C.E.O.: Yoshinori Yamashita
(Code Number: 7752 First Section of the Tokyo
Stock Exchange, Nagoya Stock Exchange, Fukuoka
Stock Exchange, and Sapporo Securities Exchange)
Contact: Kiyoshi Hashimoto
General Manager, PR Department
Tel. 03-6278-5228

Announcement of extraordinary losses in non-consolidated financial accounts

TOKYO, November 2, 2017–Ricoh today announced that it expects to record the following extraordinary losses in its non-consolidated accounts.

1. Content of the extraordinary losses

By request of Ricoh Company, Ltd. (referred to as Ricoh from here), some banks located in Japan have issued a standby L/C(*) to underwrite the debt of our consolidated subsidiary, Ricoh India Limited (Headquarters: New Delhi, Bombay Stock Exchange – referred to as Ricoh India from here) for local banks.

These banks in Japan have the right to request compensation from Ricoh, if the request is made by local banks in India and the payment based on the standby L/C.

Yesterday, one of the local banks called on the standby L/C, and correspondingly the bank in Japan has requested compensation from Ricoh. Consequently, Ricoh recognized the possibility of increasing losses related to this loan guarantee, thus allocating 23.1 billion yen, which is the full amount of the standby L/C, in extraordinary losses in its non-consolidated financial results.

As Ricoh intends to claim the total amount from Ricoh India, the record of the allocation of the amount will be changed from reserves for guaranteed losses to an allowance for doubtful accounts.

(*) Standby L/C is a Letter of Credit whereby a bank guarantees the payment of debt.

2. Ricoh India Overview and Relationship with Ricoh Company, Ltd.

(1) Company Name	Ricoh India Limited
(2) Date of Establishment	October, 1993
(3) Location of Head Office	801, 8th Floor, Ackruti Star, MIDC Central Road, Near Marol Telephone Exchange, MIDC, Andheri - East, Mumbai-400 093
(4) Representative	A.T. Rajan (Managing Director and CEO)
(5) Net Sales	12.2 billion rupees (21.1 billion yen) (as of the end of March, 2017)
(6) Stated Capital	398 million rupees (688 million yen)
(7) Description of Business	Sales of office equipment
(8) Our Investment Ratio	73.6%: 46.04%...Ricoh Company, Ltd. 27.56%...NRG Group Limited

3. Outlook

There will be no changes to the published consolidated financial outlook for the fiscal year, ending March 31, 2018, for Ricoh Company, Ltd., previously announced on October 27, 2017.

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