



September 12, 2017

Company Name: Ricoh Company, Ltd.  
President and C.E.O.: Yoshinori Yamashita  
(Code Number: 7752 First Section of the Tokyo Stock  
Exchange, Nagoya Stock Exchange, Fukuoka Stock  
Exchange, and Sapporo Securities Exchange)  
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**Response to petition filed by vendor of overseas affiliate to initiate insolvency solution  
process**

Our consolidated subsidiary, Ricoh India Limited (Headquarters: New Delhi, Bombay Stock Exchange – referred to as Ricoh India from here) yesterday announced that its vendor, Fourth Dimension Solutions (Headquarters: New Delhi, National Stock Exchange – referred to as FDS from here), as a creditor of Ricoh India, filed a petition with the National Company Law Tribunal to initiate insolvency solution process under the Insolvency and Bankruptcy Code of India.

FDS' claim against Ricoh India is based on the alleged non-payment of a disputed debit note which FDS unilaterally raised as alleged damages for a contract determination.

Ricoh India does not agree with these claims filed by the FDS and is pursuing the matter through legal representation.

Under Indian law, the admission of insolvency resolution process is decided by the National Company Law Tribunal, and at that time, the claims by FDS will be examined together with the existence of a default by Ricoh India. Ricoh India has stated that it will dispute the existence and validity of the claims in the petition by FDS.

Ricoh India is taking appropriate actions to overcome this issue. If there is any information that should be disclosed with regards to Ricoh India it will be shared promptly.

Please note that there are no changes to the published consolidated financial outlook for the fiscal year, ending March 31, 2018, for Ricoh Company, Ltd.

Ricoh India Overview and Relationship with Ricoh Company, Ltd.

(1) Firm Name	Ricoh India Limited
(2) Date of Establishment	October, 1993
(3) Location of Head Office	801, 8th Floor, Ackruti Star, MIDC Central Road, Near Marol Telephone Exchange, MIDC, Andheri - East, Mumbai-400 093
(4) Representative	A.T. Rajan (Managing Director and CEO)
(5) Stated Capital	398 million rupees (688 million yen)
(6) Description of Business	Sales of office equipment
(7) Our Investment Ratio	73.6%: 46.04%...Ricoh Company, Ltd. 27.56%...NRG Group Limited
(8) Sum of liabilities of Ricoh India	21.0 billion rupees (36.3 billion yen) (as of the end of March, 2017)
(9) Sum of claims against Ricoh India	47 million yen (as of the end of March, 2017)
(10) Sum of guaranteed liabilities against Ricoh India (Maximum amount)	28.8 billion yen (as of the end of March, 2017)
(11) The value of stock of Ricoh India at Ricoh Company, Ltd.	Ricoh has already recorded impairment losses in Ricoh India stock, and its current stock value is 1 yen.

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