

January 26th, 2017

**Notification of personnel change of Representative Director,
President and Chief Executive Officer**

Ricoh Company, Ltd. announces a personnel change of Representative Director, President and Chief Executive Officer as approved at a meeting of the Board of Directors held today, January 26th, 2017.

1. Background of the change

Since Mr. Miura became president of Ricoh in 2013, the Company, under his leadership, has been fully engaged in creating customer value through expanding its services and production printing businesses as well as fully launching its industrial business. Furthermore, the Company has cultivated new areas of value such as its sustainability management business.

In addition, the Company is tackling changes in the business environment such as the decline in growth of office printing.

In the spirit of these initiatives and to further bolster the business and reinforce the earnings structure, the company is announcing a number of changes to its top management.

2. Approved Changes

| Name | New | Current |
|-------------------------|---|--|
| Mr. Yoshinori Yamashita | Representative Director President and Chief Executive Officer | Director Deputy President In charge of core business General Manager of Business Solutions Group |

Mr. Zenji Miura will resign as Representative Director, President and Chief Executive Officer and will be appointed as Corporate Executive Advisor as of April 1st, 2017.

Mr. Shiro Kondo will resign as a Representative Director and he will remain Chairman and Member of the Board of Directors as of April 1st, 2017.

Mr. Nobuo Inaba will be appointed as Chairman of the Board as of April 1st, 2017

3. Effective DateApril 1st 2017

Profile of Representative Director, President and Chief Executive Officer

Name: Yoshinori Yamashita
Place of Birth: Hyogo
Date of Birth: August 22, 1957
Education: Graduated from Hiroshima University, faculty of engineering
Career: March 1980 Joined the Company
April 2008 President of Ricoh Electronics, Inc.
April 2010 Group Executive Officer, Corporate Vice President
April 2011 Corporate Senior Vice President
April 2011 General Manager of Corporate Planning Division
June 2012 Director (Current)
June 2012 Corporate Executive Vice President
April 2013 In charge of Internal Management and Control
April 2014 General Manager of Business Solutions Group (Current)
April 2015 In charge of core business (Current)
June 2016 Deputy President (Current)



Yoshinori Yamashita

| About Ricoh |

Ricoh is a global technology company that has been transforming the way people work for more than 80 years. Under its corporate tagline – *imagine. change.* – Ricoh continues to empower companies and individuals with services and technologies that inspire innovation, enhance sustainability and boost business growth. These include document management systems, IT services, production print solutions, visual communications systems, digital cameras, and industrial systems.

Headquartered in Tokyo, Ricoh Group operates in approximately 200 countries and regions. In the financial year ending March 2016, Ricoh Group had worldwide sales of 2,209 billion yen (approx. 19.6 billion USD).

For further information, please visit www.ricoh.com

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