



October 17, 2016

Company Name: Ricoh Company, Ltd.  
President and C.E.O. Zenji Miura  
(Code Number: 7752 First Section of the Tokyo Stock  
Exchange, Nagoya Stock Exchange, Fukuoka Stock  
Exchange, and Sapporo Securities Exchange)  
Contact: Kiyoshi Hashimoto  
General Manager, PR Department  
Tel. 03-6278-5228

### **Notice relating to the recapitalization of overseas affiliated company**

We initiated the process of filing a petition with the National Company Law Tribunal in India regarding a recapitalization of our consolidated subsidiary, Ricoh India Limited (Headquarters: Mumbai, Bombay Stock Exchange – referred to as Ricoh India from here) on July 19, 2016. The National Company Law Tribunal issued its order dated August 24 granting approval for the recapitalization of Ricoh India by way of cancellation of the existing shares of Ricoh Company, Ltd. or NRG Group Limited and issuance of the exact same number of shares to Ricoh Company, Ltd. or NRG Group Limited, as the case may be, for a total consideration of 11.23 billion Indian rupees (including premium). On October 14, the requisite resolutions were approved at an Extraordinary General Meeting of Shareholders and on October 15, Ricoh India's Board of Directors agreed the cancellation, allotment and issue of shares pursuant to the recapitalization.

Below is an overview of the recapitalization that has now been effected.

- Capital infusion amount ... 11.23 billion Indian rupees (17.3 billion yen)
- Entity which will carry out the capital infusion ... NRG Group Limited
- Method of recapitalization... All shares held by our subsidiary company NRG Group Limited in Ricoh India have been cancelled free of charge, and immediately thereafter NRG Group Limited has been allotted the exact same number of shares of Ricoh India without altering the shareholding structure of Ricoh India..
- Date of completion of the recapitalization: October 15, 2016

■ Details of the subsidiary

(1) Firm Name	Ricoh India Limited
(2) Date of Establishment	October, 1993
(3) Registered Head Office	801, 8th Floor, Ackruti Star, MIDC Central Road, Near Marol Telephone Exchange, MIDC, Andheri - East, Mumbai-400 093
(4) Representative	A.T. Rajan (Managing Director and CEO)
(5) Stated Capital	398 million rupees
(6) Description of Business	Sales of office equipment
(7) Our Investment Ratio	73.6% 46.04%...Ricoh Company, Ltd. 27.56%...NRG Group Limited

If there is any information that should be disclosed with regard to Ricoh India it will be shared promptly.