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NOTICE CONCERNING DIFFERENCE BETWEEN FORECASTS AND ACTUAL RESULTS, AND EFFECT OF THE GREAT EAST JAPAN EARTHQUAKE ON THE RICOH GROUP

Ricoh Company, Ltd. (“Ricoh”) announced its difference between consolidated forecast and actual results for the fiscal year ended March 31, 2011.

1. Difference between consolidated forecast and actual results

(Millions of Yen)

| | Net sales | Operating Income | Income before income taxes and equity in earnings of affiliates | Net income attributable to Ricoh Company, Ltd. |
|--|-----------|------------------|---|--|
| Previous forecast (A) (Announced on February 2, 2011) | 2,020,000 | 85,000 | 75,000 | 35,000 |
| Actual Results (B) | 1,942,013 | 60,196 | 45,400 | 19,650 |
| Change (B - A) | -77,987 | -24,804 | -29,600 | -15,350 |
| Percentage change | -3.9% | -29.2% | -39.5% | -43.9% |
| (Reference) Actual results for the fiscal year ended March 31, 2010 | 2,016,337 | 65,997 | 57,524 | 27,873 |

2. Reason for difference

The difference from consolidated forecast is caused by the material damage and decline of sales in Japan due to the aftermath of the Great East Japan Earthquake.

3. The effect of the Great East Japan Earthquake

As a result of the Great East Japan Earthquake on March 11, 2011, Ricoh suffered damage to its equipment in manufacturing, sales, service and R&D sites in the affected areas. In addition, the sales and shipments of products were delayed widely in Japan due to the shattered transport systems and the shortage of gasoline.

Ricoh established a taskforce for emergency disaster control shortly after the quake took place and was working hard to assure full recovery. Consequently, while the amount of damage caused by the disaster came to about ¥9.4 billion, the production bases have been restored to the nearly normal operational status by the middle of April. For the future, Ricoh Group is planning to minimize the influence on product supplies by continuing to produce products with the stock components and use the alternative components to eliminate a supply shortage.