



January 28, 2016  
Company Name: Ricoh Company, Ltd.  
Representative: Zenji Miura, Representative Director, President and CEO  
Securities Code: 7752  
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### Notice of Major Shareholder Change

Ricoh Company, Ltd., has confirmed the following change in a Major Shareholding Report (Alteration Report) filed with the Kanto Local Finance Bureau on January 27, 2016.

#### 1. Background

On January 27, 2016, Effissimo Capital Management Pte Ltd filed a Major Shareholding Report (Alteration Report) with the Kanto Local Finance Bureau to declare an increased stake in Ricoh, which has confirmed that change.

Ricoh has not been able to confirm the number of shares that Effissimo Capital Management effectively holds.

#### 2. Overview of shareholder in question

(1) Name	Effissimo Capital Management Pte Ltd
(2) Address	260 Orchard Road #12-06, The Heeren, Singapore, 238855
(3) Name and title of representative	Takushi Takasaka, Director
(4) Main business	Investment advisory operations

#### 3. Number of voting rights (shares held) and percentage of total voting rights

	Number of voting rights	Percentage of voting rights of all shareholders	Ranking among large shareholders
Before change (as of September 30, 2015)	721,316 (72,131,600 shares)	9.96%	—
After change (As of January 21, 2016)	803,777 (80,377,700 shares)	11.10%	—

#### Notes

1. The numbers of voting shares are based on the number of shares held in Major Shareholding Reports (Alteration Reports) that Effissimo Capital Management filed on October 6, 2015, before the change, and on January 27, 2016, after the change.
2. The percentage of total voting rights before the change was based 7,241,001 voting rights, calculated by deducting 20,811,978 shares without voting rights as of September 30, 2015, from the 744,912,078 shares outstanding as of that date.
3. The percentage of total voting rights after the change was based 7,241,088 voting rights, calculated by deducting 20,803,278 shares without voting rights as of December 31, 2015, from the 744,912,078 shares outstanding as of that date.
4. Ricoh cannot confirm the ranking of major shareholders based on the Major Shareholding Report (Alteration Report) filing of Effissimo Capital Management, so this information is not included.

#### 4. Outlook

No particular matters to report.