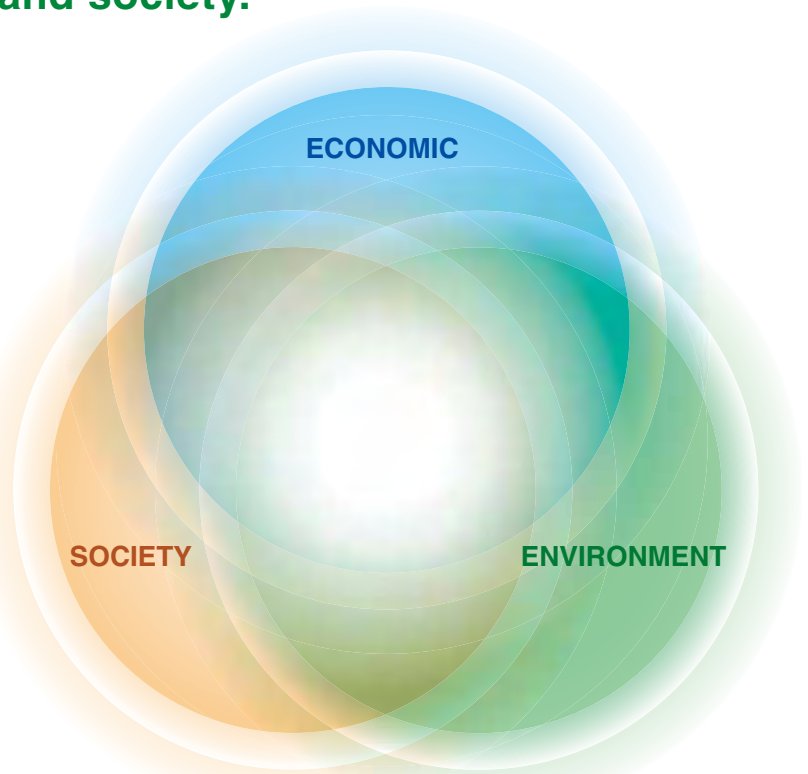


As a good corporate citizen, the Ricoh Group continues to increase its corporate value with a three-pronged focus on the environment, economy, and society.

Based on the belief that environmental, economic, and social objectives are not incompatible, the Ricoh Group is committed to making meaningful contributions to the creation of a sustainable society. In the course of business activities undertaken toward this end, we communicate with our stakeholders and seek their understanding and support through appropriate and timely disclosure of information on what we do and how we do it. We also listen carefully to stakeholders and incorporate their opinions into our efforts to improve our business and build greater corporate value. As part of these efforts, we publish this report for the purpose of providing information on the Ricoh Group's sustainable environmental management policies and activities.



RICOH 2011 (CORPORATE PROFILE)

<http://www.ricoh.com/about/>



• Corporate profile

Sustainability Report (Environment) 2011

<http://www.ricoh.com/environment/>



- Concept of sustainable environmental management
- Improving our products
- Improvements made at business sites
- Basis for sustainable environmental management
- Environmental communication/Conservation of biodiversity

Sustainability Report (Corporate Social Responsibility) 2011

<http://www.ricoh.com/csr/>



- Concept of CSR
- Integrity in corporate activities
- Harmony with the environment
- Respect for people
- Harmony with society

Sustainability Report (Economic) 2011

<http://www.ricoh.com/IR/>



- Management policy
- Management results
- Financial status

For information related to this report, please also visit

● Information security <http://www.ricoh.com/about/security/index.html>

■ Guidelines used as reference

In compiling this report, we have confirmed items that should be reported—and work to disclose information to the maximum extent possible—according to the guidelines listed below:

- Global Reporting Initiative (GRI).
Sustainability Reporting Guidelines (G3)
- GRI. *Biodiversity Resource Documents*
- Ministry of the Environment, Government of Japan.
Environmental Reporting Guidelines (FY 2007 version)
- Deloitte Tohmatsu Evaluation and Certification Organization Co., Ltd.
Environmental Ratings Report (FY 2008)

In addition, to emphasize the concept of “environmental risk and opportunity” from the business perspective, particularly in this latest report, we have referred to the following documents:

- The Japanese Institute of Certified Public Accountants (JICPA).
Disclosure in Japan of Investor-Oriented Information Concerning Climate-Change Risk: Current Circumstances and Issues
 - The Climate Disclosure Standards Board (CDSB).
Reporting Framework (Exposure Draft)
 - Securities and Exchange Commission (SEC).
Commission Guidance Regarding Disclosure Related to Climate Change
 - Accounting for Sustainability.
Connected Reporting—A practical guide with worked examples
- In order to examine possible development of environmental reporting, we referred to the following documents:
- Ernst & Young Shin Nihon LLC
Seven Questions CEOs and Boards Should Ask about “Triple Bottom Line” Reporting
 - Robert G. Eccles and Michael P. Krzus (2010, John Wiley & Sons, Inc.)
One Report: Integrated Reporting for a Sustainable Strategy

Cover photograph: Red-crowned crane

The red-crowned crane inhabits eastern Hokkaido, Japan. At about 140 centimeters tall with a wingspan of 240 centimeters, this crane species is one of the largest wild birds in Japan. Although they were considered extinct in the early 1900s due to excessive hunting, over a dozen red-crowned cranes were found again in 1924. As a result of protection efforts since then, the red-crowned crane population has

increased to more than a thousand to date. However, the living environment of these cranes still remains harsh. In winter, cranes cannot survive without being fed by humans because many of their habitats, such as wetlands and surrounding forests, have been lost.

Editorial policy of the Ricoh Group Sustainability Report (Environment) 2011

The Ricoh Group aims to promote sustainable environmental management that contributes to environmental conservation while generating profits. This report provides information on the concept of, and specific measures and activities for, sustainable environmental management as well as on environmental accounting in an easy-to-understand manner in order to facilitate communication with society and to earn its trust.

● Target readers

This report is prepared for all present and future stakeholders of the Ricoh Group's sustainable environmental management. It was compiled not only to report on the results of our activities, but also to introduce our environmental policies and the ideas behind the policies, as well as to explain how we proceed with our projects. We have adopted a communication style that we hope will inspire our readers to engage in environmental conservation activities and encourage other people to do so too, thus creating a ripple effect throughout society.

● Policy for information disclosure

Disclosing information worldwide

Environmental problems are a global issue, and therefore in tackling environmental issues it is very important to act in close concert with the individual countries and communities in which the Ricoh Group operates. This report describes the Ricoh Group's sustainable environmental management activities that are based on global partnerships.

Disclosing financial information

To successfully carry out sustainable environmental management, the Ricoh Group endeavors to improve its management system by looking at all aspects of management from an environmentally-friendly point of view. The Ricoh Group identifies the effects and economic benefits of environmental conservation for each business unit and for the entire Ricoh Group and discloses relevant information through its environmental accounting.

Usage of information provision tools

Ricoh releases its environmental reporting online in HTML and PDF formats, and these are available from the Environment section on the Ricoh website. Both forms of the report comprehensively introduce the Group's environmental conservation activities, and they are edited in ways effective for the intended purpose.

Ricoh Group Sustainability Report (Environment) (HTML)

The HTML report updates information on a timely basis, aiming to provide the latest information possible. This report includes details and the history of our activities as well as other information which is not available in the PDF version. HTML format is effective for easy and quick access to desired information.

Ricoh Group Sustainability Report (Environment) (PDF)

The PDF report is edited to provide annual reporting, and is updated on an annual basis accordingly. This format is convenient for getting an overview of the activities of a specific year.



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