

Third Party Review

The Ricoh Group receives a third party review, for the purpose of disclosing more reliable information to a variety of stakeholders and facilitating the progress and improvements in environmental management. For the review, the Ricoh Group paid attention to 1) not only receiving the review on the information described in this report, but also connecting the review results to continuous improvement in the Ricoh Group's environmental management system by giving useful feedback such as review reports and opinions, and 2) giving global review on environmental issues, which should be regarded as global issues. The Ricoh Group requested BVQI, the organization conducting the review, to review appropriateness, reliability, traceability of the numerical values, figures, and tables on the report. The Group also reviews the descriptions and statements of the report by itself in the responsibility of its Corporate Environment Division. The Ricoh Group discloses the information about the BVQI's review report and its opinions as mentioned below, and makes continuous efforts to better in the next year the issues pointed out by BVQI.



BVQI's Reference View (whole statement)

BVQI visited Ricoh Co., Ltd.'s head office, Tohoku Ricoh Co., Ltd., Ricoh Asia Industry (Shenzhen, China), Ricoh Europe B.V. (Netherlands), Ricoh Norge A.S. (Norway). BVQI has reported many findings and opinions regarding environmental activity at the HO and site level through the data verification process. BVQI has concluded the following:

1. Information Collection and Reporting System

Most of the data was collected through the Environmental Impact Information System. However, some of the data was collected outside of this system due to the variety of data and the limitation of the system in overseas offices. BVQI observed minor miscalculations in aggregation and simple mistakes which did not affect the gist of the report. BVQI requested re-investigation and re-aggregation. It was carried out promptly. However, the data collection system needs improvement in order to gather and aggregate data

accurately and functionally in considering following points.

- Expansion of usage of environmental impact information system
- Education and training on data collection and input, especially on terminology, definition and methodology at overseas sites
- Utilization of internal audit to ensure data accuracy
- Verification of calculation formula when using spread sheet

2. Environmental Accounting

When compared with the method used in 2000, the calculation basis became clearer and the aggregation became more accurate. However, minor variations were observed in the interpretation of the calculation basis at overseas sites. BVQI hopes further understanding of Ricoh's accounting guidelines and the enforcement of consistency throughout the network.

3. Application of Life Cycle Assessment

The LCA method was positively applied in the evaluation of environmental products and recyclable products, and its effectiveness was measured quantitatively. This is the most advanced, highly appreciated system. However the aggregation scope of the energy consumption in recyclable products, needs further improvement.

4. Progress of Third Party Verification Audit

Thanks to firm cooperation by Ricoh, the data needed to conduct verification was presented swiftly by the domestic and overseas and BVQI completed its verification audit in a timely manners.

* Note by Ricoh

Numerical values, figures, and tables subject to BVQI's review can be identified with serial descriptions, (Reviewed by BVQI [1]) through (Reviewed by BVQI [27]), on the right side of the figures and tables in the report.

Among those data of fiscal 2000 or earlier, items [5], [7], [8], [11], [13] and [14] were corrected according to Opinion 1 of the Ricoh Group Sustainability Report Verification Report.