Notice Regarding the Repurchase of Shares

Tokyo, January 30, 2008---Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to the provisions of Article 165-3 and Article 156 of the Japanese Corporation Law.

1. Reason for share repurchase
   To enable flexible and agile capital management in a rapidly changing economic environment.

2. Details of repurchase
   (1) Type of shares: Common stock
   (2) Number of shares: Up to 9,000,000 shares
   (3) Total purchase price: Up to 15 billion yen

Reference:
Total number of shares issued and treasury stock as of December 31, 2007:
Total number of shares issued (excluding treasury stock): 729,778,769 shares
Number of treasury stock: 15,133,309 shares