

March 1, 2006

Ricoh Company, Ltd.
Ricoh BLDG 8-13-1 Ginza
Chuo-ku, Tokyo 104-8222,
Japan

Notice Regarding the Repurchase of Shares from the Market

Tokyo, March 1, 2006---Ricoh Company, Ltd. Announced that it has repurchased its shares pursuant to Article 211-3 paragraph 1, item 2 of the Japanese Commercial Code as was resolved at the Board of Directors meeting held on January 30, 2006. Details of the share repurchase are mentioned below.

Details of repurchase

1. Purchase Period: January 31, 2006 through February 28, 2006
2. Number of shares repurchased: 3,601,000 shares
3. Aggregate purchase price: 7,597,765,000 yen
4. Method of repurchase: Purchase on the Tokyo Stock Exchange

Reference:

1. Detail of the resolution at the Board of Director's meeting held on January 30, 2006
 - (1) Type of shares to be repurchased: Shares of Common stock of RICOH
 - (2) Aggregate number of shares to be repurchased : Up to 5,300,000 shares
 - (3) Aggregate purchase price: Up to 10 billion yen
 - (4) Period of repurchase: January 31, 2006 through March 24, 2006
2. Cumulative total of shares repurchased since the Board of Directors resolution through February 28, 2006
 - (1) Aggregate number of shares repurchased: 3,601,000 shares
 - (2) Aggregate purchase price: 7,597,765,000 yen