Notice Regarding the Repurchase of Shares

Tokyo, January 30, 2006---Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to Article 211-3 paragraph1, item2 of the Japanese Commercial Code.

1. Reason for share repurchase
   To enable flexible and agile capital management in a rapidly changing economic environment

2. Details of repurchase
   (1) Type of shares: Common stock
   (2) Number of shares: Up to 5,300,000 shares
   (3) Total purchase price: Up to 10 billion yen
   (4) Period of repurchase: From January 31, 2006 to March 24, 2006

Reference:
Total number of shares issued and treasury stock as of December 31,2005:
Total number of shares issued (excluding treasury stock): 735,089,841 shares
Number of treasury stock: 9,822,237 shares