Notice Regarding the Repurchase of Shares

Tokyo, February, 3, 2005---Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to Article 211-3 paragraph1, item2 of the Japanese Commercial Code.

1. Reason for share repurchase
   To enable flexible and agile capital management in a rapidly changing economic environment

2. Details of repurchase
   (1) Type of shares: Common stock

   (2) Number of shares: Up to 5,500,000 shares

   (3) Total purchase price: Up to 10 billion yen

   (4) Period of repurchase: From February 4, 2005 to March 24, 2005

Reference:
Total number of shares issued and treasury stock as of December 31, 2004:
Total number of shares issued (excluding treasury stock): 738,676,261 shares
Number of treasury stock: 6,235,817 shares