

February-3, 2005

Ricoh Company, Ltd.
15-5, Minami Aoyama 1-chome
Minato-ku, Tokyo 107-8544
Japan

Notice Regarding the Repurchase of Shares

Tokyo, February, 3,2005---Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to Article 211-3 paragraph1, item2 of the Japanese Commercial Code.

1. Reason for share repurchase

To enable flexible and agile capital management in a rapidly changing economic environment

2. Details of repurchase

- (1) Type of shares: Common stock
- (2) Number of shares: Up to 5,500,000 shares
- (3)Total purchase price: Up to 10 billion yen
- (4)Period of repurchase: From February 4,2005 to March 24,2005

Reference:

Total number of shares issued and treasury stock as of December 31,2004:
Total number of shares issued (excluding treasury stock): 738,676,261 shares
Number of treasury stock: 6,235,817 shares