

# QUARTERLY REPORT

Nine months ended December 31, 2008

Results for the Period from April 1, 2008 to December 31, 2008

Three months ended December 31, 2008

Results for the Period from October 1, 2008 to December 31, 2008

## Performance Outline (Consolidated)

(1) Third Quarter ended December 31, 2007, 2008 and Year ending March 31, 2009 (Forecast)

				(Billions of yen)	
	Third Quarter ended December 31, 2008 Results	Third Quarter ended December 31, 2007 Results	Change	Year ending March 31, 2009 Forecast	Change
Domestic sales	704.8	749.0	-5.9%	959.0	-5.6%
Overseas sales	863.1	891.3	-3.2%	1,191.0	-1.1%
Net sales	1,568.0	1,640.4	-4.4%	2,150.0	-3.2%
Gross profit	657.4	688.6	-4.5%	879.0	-5.3%
Operating income	86.3	134.0	-35.5%	100.0	-44.9%
Income before income taxes	60.0	134.0	-55.2%	70.0	-59.9%
Net income	29.5	85.2	-65.4%	35.0	-67.1%
Exchange rate (Yen/US\$)	102.83	117.32	-14.49	99.63	-14.77
Exchange rate (Yen/EURO)	150.74	162.89	-12.15	143.09	-18.60
Net income per share-basic (yen)	40.84	116.84	-76.00	48.39	-97.65
Net income per share-diluted (yen)	39.73	113.74	-74.01	47.07	-95.08
Cash flows from operating activities	8.7	104.8	-96.0	-	-
Cash flows from investing activities	-250.7	-160.9	-89.7	-	-
Cash flows from financing activities	244.1	-10.5	254.6	-	-
Cash and cash equivalents at end of period	155.1	189.4	-34.3	-	-
Capital expenditures	72.3	57.8	14.5	98.0	12.7
Depreciation for tangible fixed assets	55.0	54.1	0.9	76.0	3.2
R&D expenditures	93.5	93.6	-0.1	126.0	-
	December 31, 2008	March 31, 2008	Change		
Total assets	2,405.1	2,214.3	190.7		
Shareholders' investment	984.8	1,080.1	-95.2		
Interest-bearing debt	717.2	384.3	332.8		
Equity ratio (%)	41.0	48.8	-7.8		
Shareholders' investment per share (yen)	1,357.20	1,498.29	-141.09		

(2) Three months ended December 31, 2007 and 2008

	Three months ended December 31, 2008 Results	Three months ended December 31, 2007 Results	Change
Domestic sales	221.0	244.6	-9.6%
Overseas sales	281.0	307.3	-8.6%
Net sales	502.0	552.0	-9.0%
Gross profit	214.1	237.4	-9.8%
Operating income	21.3	49.4	-56.9%
Income before income taxes	1.1	49.0	-97.6%
Net income	-4.8	32.1	-
Exchange rate (Yen/US\$)	96.21	113.24	-17.03
Exchange rate (Yen/EURO)	126.97	163.96	-36.99
Net income per share-basic (yen)	-6.62	44.01	-50.63
Net income per share-diluted (yen)	-6.45	42.84	-49.29
Capital expenditures	25.3	18.1	7.2
Depreciation for tangible fixed assets	19.7	18.4	1.3
R&D expenditures	30.2	32.0	-1.7

## Ricoh Company, Ltd.

\* The Company bases the forecast estimates for the fiscal year ending March 31, 2009 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

# Ricoh Company, Ltd. and Consolidated Subsidiaries

## Financial Highlights for the Third Quarter Ended December 31, 2008 (U.S. GAAP Financial Information)

### 1. Results for the Period from April 1, 2008 to December 31, 2008

(1) Operating Results	(Millions of yen)	
	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007
Net sales	1,568,018	1,640,412
<i>(% change from the previous corresponding period)</i>	<i>-4.4</i>	<i>9.9</i>
Operating income	86,378	134,020
<i>(% change from the previous corresponding period)</i>	<i>-35.5</i>	<i>10.0</i>
Income before income taxes	60,063	134,085
<i>(% change from the previous corresponding period)</i>	<i>-55.2</i>	<i>9.0</i>
Net income	29,540	85,276
<i>(% change from the previous corresponding period)</i>	<i>-65.4</i>	<i>2.4</i>
Net income per share-basic (yen)	40.84	116.84
Net income per share-diluted (yen)	39.73	113.74

(2) Financial Position	(Millions of yen)	
	December 31, 2008	March 31, 2008
Total assets	2,405,119	2,214,368
Shareholders' Investment	984,899	1,080,196
Equity ratio (%)	41.0	48.8
Shareholders' investment per share (yen)	1,357.20	1,498.29

### 2. Dividend information

	Year ended March 31, 2008	Year ending March 31, 2009
	(Results)	(Forecast)
Cash dividends, applicable to the year (yen)	33.00	36.00
Interim (yen)	16.00	18.00
Year-end (yen)	17.00	18.00

Notes: Revision of expected dividends during this period: Yes

### 3. Forecast of Operating Results from April 1, 2008 to March 31, 2009

	(Millions of yen)
	Year ending March 31, 2009
Net sales	2,150,000
Operating income	100,000
Income before income taxes	70,000
Net income	35,000
Net income per share (yen)	48.39

Notes: Revision of forecast of consolidated operating results during this period: Yes

### 4. Others

(1) Changes in significant subsidiaries: Yes (IKON Office Solutions, Inc)

(2) Changes in accounting method: Yes

\* For details see "4.Others" on page 5.

(3) Number of common stock outstanding (including treasury stock):

As of December 31, 2008 744,912,078 shares As of March 31, 2008 744,912,078 shares

(4) Number of treasury stock:

As of December 31, 2008 19,226,378 shares As of March 31, 2008 23,960,828 shares

(5) Average number of common stock:

As of December 31, 2008 723,338,893 shares As of December 31, 2007 729,865,359 shares

## Consolidated Performance

### 1. Operating results

#### \*Overview

Consolidated net sales of Ricoh Group for the 9months of fiscal year 2009 (9months ended December 31, 2008) decreased by 4.4% as compared to the previous corresponding period, to ¥1,568.0 billion. During this quarter, the average yen exchange rates were ¥102.83 against the U.S. dollar (up ¥14.49) and ¥150.74 against the Euro (up ¥12.15). Net sales would have increased by 1.4% excluding impact of such foreign currency exchange fluctuation.

As for Japan, sales in the Imaging & Solutions segment as well as sales in Industrial Products and Other segments all decreased. Consequently, overall domestic sales decreased by 5.9% as compared to the previous corresponding period.

As for overseas, while the sales of color MFPs and laser printers increased in each geographic area due to the effort to enhance its sales structures and expand printer business operations, the appreciation of the Yen negatively affect. Sales in the Americas increased by 8.2% (+23.5%, excluding foreign currency exchange fluctuation) despite economic downturns and the appreciation of the Yen against the U.S. dollar. However sales in Europe decreased by 8.0% (-0.3%, excluding foreign currency exchange fluctuation) and sales in Other, comprised of China, South East Asia and Oceania, decreased by 15.6% (-5.7%, excluding foreign currency exchange fluctuation). As a result, sales in the overseas market decreased by 3.2% as compared to the previous corresponding period. Excluding effects of foreign currency fluctuations, net sales in overseas would have increased by 7.6% as compared to the previous corresponding period.

Gross profit decreased by 4.5% as compared to the previous corresponding period, to ¥657.4 billion due mainly to the appreciation of the Yen. Gross profit as a percentage of net sales also decreased by 0.1 percentage point as compared to the previous corresponding period, to 41.9% because the advantage derived from cost reduction was not enough to offset the negative effect of the appreciation of the Yen.

While group-wide cost reduction efforts contributed to a decline in selling, general and administrative expenses, Ricoh incurred the expenses relating to enhancement of its sales structures and expansion of printer business operations. Consequently, selling, general and administrative expenses increased by 3.0% as compared to the previous corresponding period, to ¥571.1 billion.

As a result, operating income decreased by 35.5% as compared to the previous corresponding period, to ¥86.3 billion.

Other (income) expenses, foreign exchange loss increased as compared to the previous corresponding period. As a result, income before income taxes decreased by 55.2% as compared to the previous corresponding period, to ¥60.0 billion.

As a result, net income decreased by 65.4% as compared to the previous corresponding period, to ¥29.5 billion.

\*Conditions by Product Line

Conditions by Product Line for the third quarter ended December 31, 2008 are as follows;

Imaging & Solutions (Sales down 2.8% to ¥1,363.7 billion)

Imaging Solutions (Sales down 5.0% to ¥1,198.1 billion)

As for PPCs and MFPs, while sales of color products remained steady due mainly to strengthening its sales structures, sales of monochrome products decreased significantly as compared to the previous corresponding period.

As for printers, sales increased in overseas, reflecting Ricoh's continuing effort to strengthen its sales structures and expand printer business operations.

Excluding effects of foreign currency fluctuations, net sales in this category would have increased by 1.9% as compared to the previous corresponding period.

Network System Solutions (Sales up 17.0% to ¥165.6 billion)

Sales in this category increased by 17.0% as compared to the previous corresponding period, to ¥165.6 billion. Excluding effects of foreign currency fluctuations, net sales in this category would have increased by 20.3% as compared to the previous corresponding period.

Overseas IT service business was changed from Imaging Solutions to Network System Solutions in this period. The effect of the change was ¥13.9 billion.

As a result, sales in the Imaging & Solutions segment decreased by 2.8% as compared to the previous corresponding period, to ¥1,363.7 billion. Operating income decreased by 20.0% as compared to the previous corresponding period, to ¥139.4 billion due to the increase of expenses relating to enhancement of its sales structures and the expansion of its printer business operations as well as the appreciation of the Yen against U.S. dollar.

Industrial Products (Sales down 16.1% to ¥93.7 billion)

Sales in the Industrial Products segment decreased by 16.1% as compared to the previous corresponding period, to ¥93.7 billion. Sales of thermal media, semiconductor devices and electronic components decreased.

As a result, operating loss in the Industrial Products segment was ¥0.9 billion (operating income ¥4.0 billion for the previous corresponding period).

Other (Sales down 11.9% to ¥110.4 billion)

Net sales in the Other segment decreased by 11.9% as compared to the previous corresponding period, to ¥110.4 billion. Sales of digital cameras decreased both in Japan and overseas.

As a result operating income in the Other segment was ¥0.5 billion (¥1.4 billion for the previous corresponding period).

## 2. Financial Position

\*Assets, Liabilities and Shareholders' Investment

Total Assets, due to the completion of the acquisition of IKON Office Solutions, Inc. (hereinafter referred to as IKON, Inc.) in the third quarter ended December 31, 2008, increased by ¥190.7 billion as compared to the end of last fiscal year, to ¥2,405.1 billion as of December 31, 2008.

For Assets, due to the completion of the acquisition of IKON, Inc., other investments including such as goodwill increased from the end of the previous period. As a result, total assets increased by ¥190.7 billion, to ¥2,405.1 billion.

For Liabilities, short-term borrowings, etc. increased due to the completion of the acquisition of IKON, Inc. and financing for the acquisition. As a result, total liabilities increased by ¥295.2 billion as compared to the end of last fiscal year, to ¥1,371.1 billion.

Minority Interest decreased by ¥9.2 billion, to ¥49.0 billion, due primarily to the fact that Ricoh Elemex Corporation became a wholly owned subsidiary of Ricoh.

Shareholders' investment decreased by ¥95.2 billion, to ¥984.8 billion due primarily to the increase of accumulated other comprehensive loss derived from the appreciation of the Yen.

\*Cash Flows (9months from April 1, 2008 to December 31, 2008)

Cash Flows results for the third quarter ended December 31, 2008 are as follows;

Net cash provided by operating activities in this period decreased by ¥96.0 billion as compared to the previous corresponding period, to ¥8.7 billion. Net income and trade payables decreased and inventories and finance receivables increased as compared to the previous corresponding period.

Net cash used in investing activities in this period increased by ¥89.7 billion as compared to the previous corresponding period, to ¥250.7 billion due to the acquisition of IKON, Inc.

As a result, free cash flows generated by operating and investing activities increased by ¥185.8 billion as compared to the previous corresponding period, to cash outflows of ¥241.9 billion.

Net cash flow from financing activities amounted to ¥244.1 billion due primarily to an increase in short-term borrowings.

As a result, cash and cash equivalents as of December 31, 2008 decreased by ¥15.4 billion as compared to the end of the preceding fiscal year, to ¥155.1 billion.

### 3. Forecast for the entire fiscal year

As for the forecast of business results for the full fiscal year ending March 31, 2009, we have revised downward our forecast of gross profit, operating income, income before income taxes and net income from announced in October 2008. This revision reflects the third quarter result and exchange rate fluctuations and so on. Although we have revised downward our forecast of sales in Japan and revised up that in overseas, we have not revised our forecast of sales in total.

Ricoh assumes that exchange rates of ¥90.00 against the U.S. dollar and of ¥120.00 against the Euro in the fourth quarter, which were changed from announced in October 2008.

Our performance forecast for fiscal year 2009 is as follows:

Exchange Rate Assumptions for the full year ending March 31, 2009

US\$ 1 = ¥99.63 (¥114.40 in previous fiscal year)

EURO 1 = ¥143.09 (¥161.69 in previous fiscal year)

(Billions of yen)

	Year ending March 31, 2009 (Forecast)	Year ended March 31, 2008 (Results)	Change
Domestic sales	959.0	1,016.0	-5.6%
Overseas sales	1,191.0	1,203.9	-1.1%
Net sales	2,150.0	2,219.9	-3.2%
Gross profit	879.0	927.7	-5.3%
Operating income	100.0	181.5	-44.9%
Income before income taxes	70.0	174.6	-59.9%
Net income	35.0	106.4	-67.1%

\* Ricoh bases the forecast estimates for the year ending March 31, 2009 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

### 4. Others

(1) Changes in significant subsidiaries:

The acquisition of IKON Office Solutions, Inc. (hereinafter referred to as IKON, Inc.) was completed effective as of October 31, 2008, through Ricoh Americas Corporation (hereinafter referred to as RAC) that was Ricoh's wholly owned U.S. distribution subsidiary controlling sales comprehensively in the Americas. Therefore, IKON, Inc. became the wholly owned subsidiary of RAC.

(2) Changes in accounting method:

Adoption of new accounting standards:

i. In September 2006, the FASB issued SFAS No. 157, "Fair Value Measurements". The effect that adoption of SFAS 157 has on its consolidated results of operations and financial condition was not material.

ii. In September 2006, the FASB issued SFAS 158, "Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans". The effect that adoption of SFAS 158 has on its consolidated results of operations and financial condition was not material.

## 5. Consolidated Financial Statements

### (1) Consolidated Balance Sheets

Assets	(Millions of yen)		
	December 31, 2008	March 31, 2008	Change
Current Assets			
Cash and time deposits	157,127	172,138	-15,011
Trade receivables	695,105	699,043	-3,938
Inventories	224,127	192,023	32,104
Other current assets	69,112	60,936	8,176
Total Current Assets	1,145,471	1,124,140	21,331
Fixed Assets			
Tangible fixed assets	260,780	254,633	6,147
Finance receivables	464,205	445,436	18,769
Other investments	534,663	390,159	144,504
Total Fixed Assets	1,259,648	1,090,228	169,420
<b>Total Assets</b>	<b>2,405,119</b>	<b>2,214,368</b>	<b>190,751</b>

Note:

Contents of cash and time deposits;

Cash and cash equivalents	155,141	170,607
Time deposits	1,986	1,531

Liabilities and Shareholders' Investment	(Millions of yen)		
	December 31, 2008	March 31, 2008	Change
Current Liabilities			
Trade payables	324,825	360,569	-35,744
Short-term borrowings	466,147	158,442	307,705
Other current liabilities	155,643	194,745	-39,102
Total Current Liabilities	946,615	713,756	232,859
Fixed Liabilities			
Long-term indebtedness	251,068	225,930	25,138
Accrued pension and severance costs	131,891	99,830	32,061
Other fixed liabilities	41,573	36,373	5,200
Total Fixed Liabilities	424,532	362,133	62,399
<b>Total Liabilities</b>	<b>1,371,147</b>	<b>1,075,889</b>	<b>295,258</b>
Minority Interest	49,073	58,283	-9,210
Shareholders' Investment			
Common stock	135,364	135,364	-
Additional paid-in capital	186,083	186,448	-365
Retained earnings	839,390	835,238	4,152
Accumulated other comprehensive loss	-139,262	-31,005	-108,257
Treasury stock	-36,676	-45,849	9,173
Total Shareholders' Investment	984,899	1,080,196	-95,297
<b>Total Liabilities and Shareholders' Investment</b>	<b>2,405,119</b>	<b>2,214,368</b>	<b>190,751</b>

Note:

Other comprehensive loss;

Net unrealized holding gains (losses) on available-for-sale securities	-7,138	1,316	-8,454
Pension liability adjustments	-38,709	-20,788	-17,921
Net unrealized gains (losses) on derivative instruments	-354	-408	54
Cumulative translation adjustments	-93,061	-11,125	-81,936

Reference: Exchange rate	December 31, 2008	March 31, 2008
US\$ 1	¥91.03	¥100.19
EURO 1	¥127.96	¥158.19

## (2) Consolidated Statements of Income

Third Quarter ended December 31, 2007 and 2008

	(Millions of yen)			
	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%
Net sales	1,568,018	1,640,412	-72,394	-4.4
Cost of sales	910,529	951,743	-41,214	-4.3
<i>Percentage of net sales (%)</i>	58.1	58.0		
Gross Profit	657,489	688,669	-31,180	-4.5
<i>Percentage of net sales (%)</i>	41.9	42.0		
Selling, general and administrative expenses	571,111	554,649	16,462	3.0
<i>Percentage of net sales (%)</i>	36.4	33.8		
Operating income	86,378	134,020	-47,642	-35.5
<i>Percentage of net sales (%)</i>	5.5	8.2		
Other (income) expenses				
Interest and dividend income	3,828	4,554	-726	-15.9
<i>Percentage of net sales (%)</i>	0.2	0.3		
Interest expense	4,322	3,466	856	24.7
<i>Percentage of net sales (%)</i>	0.3	0.2		
Other, net	25,821	1,023	24,798	2,424.0
<i>Percentage of net sales (%)</i>	1.6	0.1		
Income before income taxes, equity income and minority interests	60,063	134,085	-74,022	-55.2
<i>Percentage of net sales (%)</i>	3.8	8.2		
Provision for income taxes	28,280	45,615	-17,335	-38.0
<i>Percentage of net sales (%)</i>	1.8	2.8		
Minority interests in earnings of subsidiaries	2,258	4,475	-2,217	-49.5
<i>Percentage of net sales (%)</i>	0.1	0.3		
Equity in earnings of affiliates	15	1,281	-1,266	-98.8
<i>Percentage of net sales (%)</i>	0.0	0.1		
Net Income	29,540	85,276	-55,736	-65.4
<i>Percentage of net sales (%)</i>	1.9	5.2		
Reference : Exchange rate				
US\$ 1	¥102.83	¥117.32		
EURO 1	¥150.74	¥162.89		

Three months ended December 31, 2007 and 2008

	(Millions of yen)			
	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%
Net sales	502,091	552,039	-49,948	-9.0
Cost of sales	287,946	314,623	-26,677	-8.5
<i>Percentage of net sales (%)</i>	57.3	57.0		
Gross Profit	214,145	237,416	-23,271	-9.8
<i>Percentage of net sales (%)</i>	42.7	43.0		
Selling, general and administrative expenses	192,843	187,964	4,879	2.6
<i>Percentage of net sales (%)</i>	38.5	34.0		
Operating income	21,302	49,452	-28,150	-56.9
<i>Percentage of net sales (%)</i>	4.2	9.0		
Other (income) expenses				
Interest and dividend income	750	1,394	-644	-46.2
<i>Percentage of net sales (%)</i>	0.1	0.3		
Interest expense	1,874	745	1,129	151.5
<i>Percentage of net sales (%)</i>	0.4	0.1		
Other, net	18,990	1,058	17,932	1,694.9
<i>Percentage of net sales (%)</i>	3.7	0.3		
Income before income taxes, equity income and minority interests	1,188	49,043	-47,855	-97.6
<i>Percentage of net sales (%)</i>	0.2	8.9		
Provision for income taxes	5,698	15,737	-10,039	-63.8
<i>Percentage of net sales (%)</i>	1.1	2.9		
Minority interests in earnings of subsidiaries	288	1,516	-1,228	-81.0
<i>Percentage of net sales (%)</i>	0.1	0.3		
Equity in earnings of affiliates	-7	326	-333	-
<i>Percentage of net sales (%)</i>	0.0	0.1		
Net Income	-4,805	32,116	-36,921	-
<i>Percentage of net sales (%)</i>	-1.0	5.8		
Reference : Exchange rate				
US\$ 1	¥96.21	¥113.24		
EURO 1	¥126.97	¥163.96		

### Consolidated Sales by Product Category

Third Quarter ended December 31, 2007 and 2008

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%
<Imaging & Solutions>				
Imaging Solutions	1,198,102	1,261,705	-63,603	-5.0
<i>Percentage of net sales (%)</i>	<i>76.4</i>	<i>76.9</i>		
Network System Solutions	165,666	141,570	24,096	17.0
<i>Percentage of net sales (%)</i>	<i>10.6</i>	<i>8.6</i>		
Imaging & Solutions Total	1,363,768	1,403,275	-39,507	-2.8
<i>Percentage of net sales (%)</i>	<i>87.0</i>	<i>85.5</i>		
<Industrial Products>				
Industrial Products	93,754	111,749	-17,995	-16.1
<i>Percentage of net sales (%)</i>	<i>6.0</i>	<i>6.8</i>		
<Other>				
Other	110,496	125,388	-14,892	-11.9
<i>Percentage of net sales (%)</i>	<i>7.0</i>	<i>7.7</i>		
Grand Total	1,568,018	1,640,412	-72,394	-4.4
<i>Percentage of net sales (%)</i>	<i>100.0</i>	<i>100.0</i>		

\* Overseas IT service business was changed from Imaging Solutions to Network System Solutions in this period. The effect of the change was ¥13,988 million.

Reference : Exchange rate

US\$ 1	¥102.83	¥117.32
EURO 1	¥150.74	¥162.89

Three months ended December 31, 2007 and 2008

(Millions of yen)

	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%
<Imaging & Solutions>				
Imaging Solutions	383,997	434,313	-50,316	-11.6
<i>Percentage of net sales (%)</i>	<i>76.5</i>	<i>78.7</i>		
Network System Solutions	59,999	44,335	15,664	35.3
<i>Percentage of net sales (%)</i>	<i>11.9</i>	<i>8.0</i>		
Imaging & Solutions Total	443,996	478,648	-34,652	-7.2
<i>Percentage of net sales (%)</i>	<i>88.4</i>	<i>86.7</i>		
<Industrial Products>				
Industrial Products	25,913	34,273	-8,360	-24.4
<i>Percentage of net sales (%)</i>	<i>5.2</i>	<i>6.2</i>		
<Other>				
Other	32,182	39,118	-6,936	-17.7
<i>Percentage of net sales (%)</i>	<i>6.4</i>	<i>7.1</i>		
Grand Total	502,091	552,039	-49,948	-9.0
<i>Percentage of net sales (%)</i>	<i>100.0</i>	<i>100.0</i>		

\* Overseas IT service business was changed from Imaging Solutions to Network System Solutions in this period. The effect of the change was ¥4,445 million.

Reference : Exchange rate

US\$ 1	¥96.21	¥113.24
EURO 1	¥126.97	¥163.96



### Consolidated Sales by Geographic Area

Third Quarter ended December 31, 2007 and 2008

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%
<Domestic>	704,886	749,091	-44,205	-5.9
<i>Percentage of net sales (%)</i>	45.0	45.7		
<Overseas>	863,132	891,321	-28,189	-3.2
<i>Percentage of net sales (%)</i>	55.0	54.3		
The Americas	350,467	323,953	26,514	8.2
<i>Percentage of net sales (%)</i>	22.4	19.7		
Europe	408,263	443,645	-35,382	-8.0
<i>Percentage of net sales (%)</i>	26.0	27.0		
Other	104,402	123,723	-19,321	-15.6
<i>Percentage of net sales (%)</i>	6.6	7.6		
Grand Total	1,568,018	1,640,412	-72,394	-4.4
<i>Percentage of net sales (%)</i>	100.0	100.0		

Reference : Exchange rate

US\$ 1	¥102.83	¥117.32
EURO 1	¥150.74	¥162.89

Three months ended December 31, 2007 and 2008

(Millions of yen)

	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%
<Domestic>	221,069	244,652	-23,583	-9.6
<i>Percentage of net sales (%)</i>	44.0	44.3		
<Overseas>	281,022	307,387	-26,365	-8.6
<i>Percentage of net sales (%)</i>	56.0	55.7		
The Americas	132,882	108,252	24,630	22.8
<i>Percentage of net sales (%)</i>	26.5	19.6		
Europe	119,553	154,529	-34,976	-22.6
<i>Percentage of net sales (%)</i>	23.8	28.0		
Other	28,587	44,606	-16,019	-35.9
<i>Percentage of net sales (%)</i>	5.7	8.1		
Grand Total	502,091	552,039	-49,948	-9.0
<i>Percentage of net sales (%)</i>	100.0	100.0		

Reference : Exchange rate

US\$ 1	¥96.21	¥113.24
EURO 1	¥126.97	¥163.96

**(3) Consolidated Statements of Cash Flows**

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007
<b>I. Cash Flows from Operating Activities:</b>		
Net income	29,540	85,276
Adjustments to reconcile net income to net cash provided by operating activities—		
Depreciation and amortization	74,449	71,344
Equity in earnings of affiliates, net of dividends received	-15	-706
Deferred income taxes	4,562	1,291
Loss on disposals and sales of tangible fixed assets	1,170	1,525
Pension and severance costs, less payments	3,273	-2,304
Changes in assets and liabilities—		
Decrease in trade receivables	15,315	446
Increase in inventories	-30,936	-12,485
Increase in finance receivables	-11,509	-4,093
Decrease in trade payables	-50,108	-28,160
Decrease in accrued income taxes and accrued expenses and other	-56,210	-16,836
Other, net	29,234	9,560
<b>Net cash provided by operating activities</b>	<b>8,765</b>	<b>104,858</b>
<b>II. Cash Flows from Investing Activities:</b>		
Proceeds from sales of property, plant and equipment	73	201
Expenditures for property, plant and equipment	-72,344	-57,849
Payments for purchases of available-for-sale securities	-1,275	-73,619
Proceeds from sales of available-for-sale securities	243	73,974
Increase in time deposits	-689	525
Purchase of business, net of cash acquired	-158,673	-89,863
Other, net	-18,063	-14,311
<b>Net cash used in investing activities</b>	<b>-250,728</b>	<b>-160,942</b>
<b>III. Cash Flows from Financing Activities:</b>		
Proceeds from long-term indebtedness	54,355	53,365
Repayment of long-term indebtedness	-53,511	-62,854
Increase in short-term borrowings, net	295,813	33,033
Repayment of long-term debt securities	-26,143	-10,000
Dividends paid	-25,320	-22,628
Payment for purchase of treasury stock	-605	-701
Other, net	-427	-737
<b>Net cash used in financing activities</b>	<b>244,162</b>	<b>-10,522</b>
<b>IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-17,665</b>	<b>337</b>
<b>V. Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>-15,466</b>	<b>-66,269</b>
<b>VI. Cash and Cash Equivalents at Beginning of Year</b>	<b>170,607</b>	<b>255,737</b>
<b>VII. Cash and Cash Equivalents at End of Period</b>	<b>155,141</b>	<b>189,468</b>

**(4) Notes on premise going concern**

Not applicable

**(5) Segment Information**

(a) Operating Segments Information

Third Quarter ended December 31, 2007 and 2008

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%
<b>Imaging &amp; Solutions:</b>				
Net sales:				
Unaffiliated customers	1,363,768	1,403,275	-39,507	-2.8
Intersegment	-	-	-	-
Total	1,363,768	1,403,275	-39,507	-2.8
Operating expenses	1,224,350	1,229,068	-4,718	-0.4
Operating income	139,418	174,207	-34,789	-20.0
<i>Operating income on sales in Imaging &amp; Solutions (%)</i>	10.2	12.4		
<b>Industrial Products:</b>				
Net sales:				
Unaffiliated customers	93,754	111,749	-17,995	-16.1
Intersegment	3,472	3,448	24	0.7
Total	97,226	115,197	-17,971	-15.6
Operating expenses	98,194	111,139	-12,945	-11.6
Operating income	-968	4,058	-5,026	-
<i>Operating income on sales in Industrial Products (%)</i>	-1.0	3.5		
<b>Other:</b>				
Net sales:				
Unaffiliated customers	110,496	125,388	-14,892	-11.9
Intersegment	-	-	-	-
Total	110,496	125,388	-14,892	-11.9
Operating expenses	109,917	123,925	-14,008	-11.3
Operating income	579	1,463	-884	-60.4
<i>Operating income on sales in Other (%)</i>	0.5	1.2		
<b>Corporate and Eliminations:</b>				
Net sales:				
Intersegment	-3,472	-3,448	-24	-
Total	-3,472	-3,448	-24	-
Operating expenses:				
Intersegment	-3,473	-3,449	-24	-
Corporate	52,652	45,709	6,943	-
Total	49,179	42,260	6,919	-
Operating income	-52,651	-45,708	-6,943	-
<b>Consolidated:</b>				
Net sales:				
Unaffiliated customers	1,568,018	1,640,412	-72,394	-4.4
Intersegment	-	-	-	-
Total	1,568,018	1,640,412	-72,394	-4.4
Operating expenses	1,481,640	1,506,392	-24,752	-1.6
Operating income	86,378	134,020	-47,642	-35.5
<i>Operating income on consolidated net sales (%)</i>	5.5	8.2		

Three months ended December 31, 2007 and 2008

(Millions of yen)

	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%
<b>Imaging &amp; Solutions:</b>				
Net sales:				
Unaffiliated customers	443,996	478,648	-34,652	-7.2
Intersegment	-	-	-	-
Total	443,996	478,648	-34,652	-7.2
Operating expenses	402,781	415,296	-12,515	-3.0
Operating income	41,215	63,352	-22,137	-34.9
<i>Operating income on sales in Imaging &amp; Solutions (%)</i>	9.3	13.2		
<b>Industrial Products:</b>				
Net sales:				
Unaffiliated customers	25,913	34,273	-8,360	-24.4
Intersegment	1,179	1,293	-114	-8.8
Total	27,092	35,566	-8,474	-23.8
Operating expenses	28,836	34,202	-5,366	-15.7
Operating income	-1,744	1,364	-3,108	-
<i>Operating income on sales in Industrial Products (%)</i>	-6.4	3.8		
<b>Other:</b>				
Net sales:				
Unaffiliated customers	32,182	39,118	-6,936	-17.7
Intersegment	-	-	-	-
Total	32,182	39,118	-6,936	-17.7
Operating expenses	33,184	38,820	-5,636	-14.5
Operating income	-1,002	298	-1,300	-
<i>Operating income on sales in Other (%)</i>	-3.1	0.8		
<b>Corporate and Eliminations:</b>				
Net sales:				
Intersegment	-1,179	-1,293	114	
Total	-1,179	-1,293	114	-
Operating expenses:				
Intersegment	-1,181	-1,293	112	
Corporate	17,169	15,562	1,607	
Total	15,988	14,269	1,719	-
Operating income	-17,167	-15,562	-1,605	-
<b>Consolidated:</b>				
Net sales:				
Unaffiliated customers	502,091	552,039	-49,948	-9.0
Intersegment	-	-	-	-
Total	502,091	552,039	-49,948	-9.0
Operating expenses	480,789	502,587	-21,798	-4.3
Operating income	21,302	49,452	-28,150	-56.9
<i>Operating income on consolidated net sales (%)</i>	4.2	9.0		

## (b) Geographic Segments Information

Third Quarter ended December 31, 2007 and 2008

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%
<b>Japan:</b>				
Net sales:				
External customers	723,708	775,154	-51,446	-6.6
Intersegment	346,985	376,115	-29,130	-7.7
Total	1,070,693	1,151,269	-80,576	-7.0
Operating expenses	1,010,551	1,067,012	-56,461	-5.3
Operating income	60,142	84,257	-24,115	-28.6
<i>Operating income on sales in Japan (%)</i>	5.6	7.3		
<b>The Americas:</b>				
Net sales:				
External customers	351,451	321,282	30,169	9.4
Intersegment	3,172	2,727	445	16.3
Total	354,623	324,009	30,614	9.4
Operating expenses	367,286	318,754	48,532	15.2
Operating income	-12,663	5,255	-17,918	-
<i>Operating income on sales in the Americas (%)</i>	-3.6	1.6		
<b>Europe:</b>				
Net sales:				
External customers	405,532	444,548	-39,016	-8.8
Intersegment	2,046	2,366	-320	-13.5
Total	407,578	446,914	-39,336	-8.8
Operating expenses	380,817	419,664	-38,847	-9.3
Operating income	26,761	27,250	-489	-1.8
<i>Operating income on sales in Europe (%)</i>	6.6	6.1		
<b>Other:</b>				
Net sales:				
External customers	87,327	99,428	-12,101	-12.2
Intersegment	126,922	134,188	-7,266	-5.4
Total	214,249	233,616	-19,367	-8.3
Operating expenses	204,186	214,312	-10,126	-4.7
Operating income	10,063	19,304	-9,241	-47.9
<i>Operating income on sales in Other (%)</i>	4.7	8.3		
<b>Corporate and Eliminations:</b>				
Net sales:				
Intersegment	-479,125	-515,396	36,271	-
Total	-479,125	-515,396	36,271	-
Operating expenses	-481,200	-513,350	32,150	-
Operating income	2,075	-2,046	4,121	-
<b>Consolidated:</b>				
Net sales:				
External customers	1,568,018	1,640,412	-72,394	-4.4
Intersegment	-	-	-	-
Total	1,568,018	1,640,412	-72,394	-4.4
Operating expenses	1,481,640	1,506,392	-24,752	-1.6
Operating income	86,378	134,020	-47,642	-35.5
<i>Operating income on consolidated net sales (%)</i>	5.5	8.2		

Three months ended December 31, 2007 and 2008

(Millions of yen)

	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%
<b>Japan:</b>				
Net sales:				
External customers	224,054	253,802	-29,748	-11.7
Intersegment	110,052	127,542	-17,490	-13.7
Total	334,106	381,344	-47,238	-12.4
Operating expenses	321,681	347,595	-25,914	-7.5
Operating income	12,425	33,749	-21,324	-63.2
<i>Operating income on sales in Japan (%)</i>	3.7	8.9		
<b>The Americas:</b>				
Net sales:				
External customers	134,803	107,457	27,346	25.4
Intersegment	916	627	289	46.1
Total	135,719	108,084	27,635	25.6
Operating expenses	143,103	108,280	34,823	32.2
Operating income	-7,384	-196	-7,188	-
<i>Operating income on sales in the Americas (%)</i>	-5.4	-0.2		
<b>Europe:</b>				
Net sales:				
External customers	118,625	155,240	-36,615	-23.6
Intersegment	560	635	-75	-11.8
Total	119,185	155,875	-36,690	-23.5
Operating expenses	112,577	144,455	-31,878	-22.1
Operating income	6,608	11,420	-4,812	-42.1
<i>Operating income on sales in Europe (%)</i>	5.5	7.3		
<b>Other:</b>				
Net sales:				
External customers	24,609	35,540	-10,931	-30.8
Intersegment	41,757	43,283	-1,526	-3.5
Total	66,366	78,823	-12,457	-15.8
Operating expenses	64,601	71,763	-7,162	-10.0
Operating income	1,765	7,060	-5,295	-75.0
<i>Operating income on sales in Other (%)</i>	2.7	9.0		
<b>Corporate and Eliminations:</b>				
Net sales:				
Intersegment	-153,285	-172,087	18,802	
Total	-153,285	-172,087	18,802	-
Operating expenses	-161,173	-169,506	8,333	-
Operating income	7,888	-2,581	10,469	-
<b>Consolidated:</b>				
Net sales:				
External customers	502,091	552,039	-49,948	-9.0
Intersegment	-	-	-	-
Total	502,091	552,039	-49,948	-9.0
Operating expenses	480,789	502,587	-21,798	-4.3
Operating income	21,302	49,452	-28,150	-56.9
<i>Operating income on consolidated net sales (%)</i>	4.2	9.0		

**(6) Notes on significant changes in shareholders' investment**

Not applicable

## -APPENDIX-

### 1. Consolidated Sales by Product Category

Third Quarter ended December 31, 2007 and 2008

(Millions of yen)

	Third Quarter ended December 31, 2008	Third Quarter ended December 31, 2007	Change	%	Change excluding exchange impact	%
<Imaging & Solutions>						
Imaging Solutions	1,198,102	1,261,705	-63,603	-5.0	24,077	1.9
<i>Percentage of net sales (%)</i>	76.4	76.9				
Domestic	423,032	449,601	-26,569	-5.9	-26,569	-5.9
Overseas	775,070	812,104	-37,034	-4.6	50,646	6.2
Network System Solutions	165,666	141,570	24,096	17.0	28,680	20.3
<i>Percentage of net sales (%)</i>	10.6	8.6				
Domestic	127,327	132,973	-5,646	-4.2	-5,646	-4.2
Overseas	38,339	8,597	29,742	346.0	34,326	399.3
Imaging & Solutions Total	1,363,768	1,403,275	-39,507	-2.8	52,757	3.8
<i>Percentage of net sales (%)</i>	87.0	85.5				
Domestic	550,359	582,574	-32,215	-5.5	-32,215	-5.5
Overseas	813,409	820,701	-7,292	-0.9	84,972	10.4
The Americas	337,955	310,696	27,259	8.8	75,116	24.2
Europe	391,209	418,708	-27,499	-6.6	5,545	1.3
Other	84,245	91,297	-7,052	-7.7	4,311	4.7
<Industrial Products>						
Industrial Products	93,754	111,749	-17,995	-16.1	-15,388	-13.8
<i>Percentage of net sales (%)</i>	6.0	6.8				
Domestic	52,904	61,390	-8,486	-13.8	-8,486	-13.8
Overseas	40,850	50,359	-9,509	-18.9	-6,902	-13.7
The Americas	11,101	11,496	-395	-3.4	1,082	9.4
Europe	14,162	16,983	-2,821	-16.6	-1,948	-11.5
Other	15,587	21,880	-6,293	-28.8	-6,036	-27.6
<Other>						
Other	110,496	125,388	-14,892	-11.9	-13,867	-11.1
<i>Percentage of net sales (%)</i>	7.0	7.7				
Domestic	101,623	105,127	-3,504	-3.3	-3,504	-3.3
Overseas	8,873	20,261	-11,388	-56.2	-10,363	-51.1
The Americas	1,411	1,761	-350	-19.9	-161	-9.1
Europe	2,892	7,954	-5,062	-63.6	-4,828	-60.7
Other	4,570	10,546	-5,976	-56.7	-5,374	-51.0
Grand Total	1,568,018	1,640,412	-72,394	-4.4	23,502	1.4
<i>Percentage of net sales (%)</i>	100.0	100.0				
Domestic	704,886	749,091	-44,205	-5.9	-44,205	-5.9
<i>Percentage of net sales (%)</i>	45.0	45.7				
Overseas	863,132	891,321	-28,189	-3.2	67,707	7.6
<i>Percentage of net sales (%)</i>	55.0	54.3				
The Americas	350,467	323,953	26,514	8.2	76,037	23.5
<i>Percentage of net sales (%)</i>	22.4	19.7				
Europe	408,263	443,645	-35,382	-8.0	-1,231	-0.3
<i>Percentage of net sales (%)</i>	26.0	27.0				
Other	104,402	123,723	-19,321	-15.6	-7,099	-5.7
<i>Percentage of net sales (%)</i>	6.6	7.6				
Reference: Exchange rate						
US\$ 1	¥102.83	¥117.32	¥-14.49			
EURO 1	¥150.74	¥162.89	¥-12.15			

\*Each category includes the following product line:

Imaging Solutions	Digital PPCs, color PPCs, digital duplicators, facsimile machines, analog PPCs, diazo copiers, scanners, MFPs(multifunctional printers), laser printers and software
Network System Solutions	Personal computers, servers, network systems and network related software
Industrial Products	Thermal media, optical equipment, semiconductor devices, electronic components and measuring equipment
Other	Digital cameras

\* Overseas IT service business was changed from Imaging Solutions to Network System Solutions in this period. The effect of the change was ¥13,988 million.

Three months ended December 31, 2007 and 2008

(Millions of yen)

	Three months ended December 31, 2008	Three months ended December 31, 2007	Change	%	Change excluding exchange impact	%
<b>&lt;Imaging &amp; Solutions&gt;</b>						
Imaging Solutions	383,997	434,313	-50,316	-11.6	6,811	1.6
<i>Percentage of net sales (%)</i>	76.5	78.7				
Domestic	136,870	152,953	-16,083	-10.5	-16,083	-10.5
Overseas	247,127	281,360	-34,233	-12.2	22,894	8.1
Network System Solutions	59,999	44,335	15,664	35.3	19,327	43.6
<i>Percentage of net sales (%)</i>	11.9	8.0				
Domestic	38,611	41,343	-2,732	-6.6	-2,732	-6.6
Overseas	21,388	2,992	18,396	614.8	22,059	737.3
Imaging & Solutions Total	443,996	478,648	-34,652	-7.2	26,138	5.5
<i>Percentage of net sales (%)</i>	88.4	86.7				
Domestic	175,481	194,296	-18,815	-9.7	-18,815	-9.7
Overseas	268,515	284,352	-15,837	-5.6	44,953	15.8
The Americas	129,546	104,403	25,143	24.1	47,060	45.1
Europe	115,587	147,098	-31,511	-21.4	283	0.2
Other	23,382	32,851	-9,469	-28.8	-2,390	-7.3
<b>&lt;Industrial Products&gt;</b>						
Industrial Products	25,913	34,273	-8,360	-24.4	-6,747	-19.7
<i>Percentage of net sales (%)</i>	5.2	6.2				
Domestic	15,590	17,139	-1,549	-9.0	-1,549	-9.0
Overseas	10,323	17,134	-6,811	-39.8	-5,198	-30.3
The Americas	2,983	3,483	-500	-14.4	36	1.0
Europe	3,283	5,457	-2,174	-39.8	-1,284	-23.5
Other	4,057	8,194	-4,137	-50.5	-3,950	-48.2
<b>&lt;Other&gt;</b>						
Other	32,182	39,118	-6,936	-17.7	-6,433	-16.4
<i>Percentage of net sales (%)</i>	6.4	7.1				
Domestic	29,998	33,217	-3,219	-9.7	-3,219	-9.7
Overseas	2,184	5,901	-3,717	-63.0	-3,214	-54.5
The Americas	353	366	-13	-3.6	78	21.3
Europe	683	1,974	-1,291	-65.4	-1,060	-53.7
Other	1,148	3,561	-2,413	-67.8	-2,232	-62.7
Grand Total	502,091	552,039	-49,948	-9.0	12,958	2.3
<i>Percentage of net sales (%)</i>	100.0	100.0				
Domestic	221,069	244,652	-23,583	-9.6	-23,583	-9.6
<i>Percentage of net sales (%)</i>	44.0	44.3				
Overseas	281,022	307,387	-26,365	-8.6	36,541	11.9
<i>Percentage of net sales (%)</i>	56.0	55.7				
The Americas	132,882	108,252	24,630	22.8	47,174	43.6
<i>Percentage of net sales (%)</i>	26.5	19.6				
Europe	119,553	154,529	-34,976	-22.6	-2,061	-1.3
<i>Percentage of net sales (%)</i>	23.8	28.0				
Other	28,587	44,606	-16,019	-35.9	-8,572	-19.2
<i>Percentage of net sales (%)</i>	5.7	8.1				
Reference: Exchange rate						
US\$ 1	¥96.21	¥113.24	¥-17.03			
EURO 1	¥126.97	¥163.96	¥-36.99			

\*Each category includes the following product line:

Imaging Solutions	Digital PPCs, color PPCs, digital duplicators, facsimile machines, analog PPCs, diazo copiers, scanners, MFPs(multifunctional printers), laser printers and software
Network System Solutions	Personal computers, servers, network systems and network related software
Industrial Products	Thermal media, optical equipment, semiconductor devices, electronic components and measuring equipment
Other	Digital cameras

\* Overseas IT service business was changed from Imaging Solutions to Network System Solutions in this period. The effect of the change was ¥4,445 million.



## 2. Forecast of Consolidated Performance

(Billions of yen)

	Third Quarter ended		Fourth Quarter ending		Year ending	
	December 31, 2008	Change	March 31, 2009	Change	March 31, 2009	Change
	Forecast	%	Forecast	%	Forecast	%
Net sales	1,568.0	-4.4	581.9	0.4	2,150.0	-3.2
Gross profit	657.4	-4.5	221.5	-7.3	879.0	-5.3
Operating income	86.3	-35.5	13.6	-71.3	100.0	-44.9
Income before income taxes	60.0	-55.2	9.9	-75.5	70.0	-59.9
Net income	29.5	-65.4	5.4	-74.2	35.0	-67.1
Net income per share-basic (yen)	40.84	-	7.55	-	48.39	-
Net income per share-diluted (yen)	39.73	-	7.35	-	47.07	-
Capital expenditures	72.3	-	25.8	-	98.0	-
Depreciation for tangible fixed assets	55.0	-	21.0	-	76.0	-
R&D expenditures	93.5	-	32.6	-	126.0	-
Exchange rate (Yen/US\$)	102.83	-	90.00	-	99.63	-
Exchange rate (Yen/EURO)	150.74	-	120.00	-	143.09	-

## 3. Forecast of Consolidated Sales by Product Category

(Billions of yen)

	Fourth Quarter ending March 31, 2009				Year ending March 31, 2009			
	Forecast	Change	Forecast(*)	Change	Forecast	Change	Forecast(*)	Change
		%		%		%		%
<Imaging & Solutions>								
Imaging Solutions	449.8	0.5	499.9	11.6	1,647.9	-3.6	1,785.7	4.5
Domestic	155.5	-2.4	155.5	-2.4	578.5	-5.0	578.5	-5.0
Overseas	294.3	2.0	344.4	19.4	1,069.3	-2.8	1,207.1	9.7
Network System Solutions	73.1	24.9	76.1	30.2	238.7	19.3	246.4	23.2
Domestic	51.5	-6.6	51.5	-6.6	178.8	-5.0	178.8	-5.0
Overseas	21.6	545.9	24.6	638.0	59.9	402.0	67.6	466.1
Imaging & Solutions Total	522.9	3.3	576.1	13.8	1,886.6	-1.2	2,032.1	6.4
Domestic	207.0	-3.5	207.0	-3.5	757.3	-5.0	757.3	-5.0
Overseas	315.9	8.3	369.0	26.5	1,129.3	1.5	1,274.7	14.6
The Americas	163.0	54.1	180.7	70.9	500.9	20.3	566.5	36.0
Europe	124.6	-18.4	157.0	2.8	515.8	-9.7	581.2	1.7
Other	28.3	-15.0	31.3	-5.9	112.5	-9.7	126.9	1.9
<Industrial Products>								
Industrial Products	22.3	-31.6	23.4	-28.2	116.0	-19.6	119.7	-17.0
Domestic	13.1	-22.1	13.1	-22.1	66.0	-15.6	66.0	-15.6
Overseas	9.2	-41.7	10.3	-34.6	50.0	-24.3	53.7	-18.7
The Americas	2.5	-46.4	2.7	-40.6	13.6	-15.8	15.3	-5.0
Europe	2.4	-55.9	3.0	-44.5	16.5	-26.1	18.0	-19.5
Other	4.3	-24.1	4.5	-20.2	19.8	-27.8	20.3	-26.1
<Other>								
Other	36.7	-9.6	37.2	-8.6	147.2	-11.3	148.7	-10.4
Domestic	34.0	-4.6	34.0	-4.6	135.6	-3.7	135.6	-3.7
Overseas	2.7	-45.2	3.2	-36.4	11.6	-54.0	13.1	-48.2
The Americas	0.4	-7.6	0.4	1.6	1.8	-17.5	2.0	-7.0
Europe	0.9	-33.8	1.1	-16.1	3.7	-59.3	4.2	-54.2
Other	1.4	-54.9	1.6	-50.0	6.0	-56.2	6.8	-50.7
Grand Total	581.9	0.4	636.7	9.9	2,150.0	-3.2	2,300.6	3.6
Domestic	254.1	-4.8	254.1	-4.8	959.0	-5.6	959.0	-5.6
Overseas	327.8	4.9	382.6	22.4	1,191.0	-1.1	1,341.6	11.4
The Americas	165.9	49.7	183.9	65.9	516.3	18.8	583.9	34.3
Europe	127.9	-19.8	161.2	1.0	536.1	-11.1	603.6	0.1
Other	34.0	-19.3	37.4	-11.2	138.4	-16.6	154.0	-7.1

\* Excluding foreign exchange impact