



QUARTERLY REPORT

3rd Quarter Ended December 31, 2001

(Results for the Period from April 1 to December 31, 2001)

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Ricoh Company, Ltd.

* The Company bases the estimates above on information currently available to management, which involves risks and uncertainties that would cause actual results to differ materially from those projected.

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Ricoh Company, Ltd. and Consolidated Subsidiaries

Financial Highlights (3rd Quarter Ended December 31, 2001)

1. Three months ended December 31, 2001 and 2000

(1) Operating Results

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000
Net sales	401,331	373,982
(% change from previous period).....	7.3	-
Operating income.....	29,729	25,843
(% change from previous period).....	15.0	-
Income before income taxes	25,872	22,923
(% change from previous period).....	12.9	-
Net income.....	14,891	12,475
(% change from previous period).....	19.4	-
Net income per share-basic (yen).....	21.41	18.01
Net income per share-diluted (yen).....	20.00	16.72

Note:

- i. Equity in earnings of affiliates: ¥ 524 million; ¥ 362 million (previous corresponding period)
- ii. Percentage changes in net sales, operating income, income before income taxes, and net income based on the previous corresponding period.

(2) Financial Position

(Millions of yen)

	December 31, 2001	March 31, 2001
Total assets.....	1,760,391	1,704,791
Shareholders' equity.....	601,280	556,728
Equity ratio (%).....	34.2	32.7
Equity per share (yen).....	860.86	803.64

Notes: Number of shares issued: 698,464,124 shares, as of December 31, 2001; 692,755,584 shares, as of March 31, 2001

(3) Cash Flows (Nine months ended December 31, 2001 and year ended March 31, 2001)

(Millions of yen)

	Nine months ended December 31, 2001	Year ended March 31, 2001
Cash flows from operating activities	33,757	102,728
Cash flows from investing activities.....	-71,144	-62,728
Cash flows from financing activities.....	34,817	-88,382
Cash and cash equivalents at end of term.....	63,856	64,457

(4) Items relating to the scale of consolidation and the application of the equity method:

Number of consolidated subsidiaries: 329; nonconsolidated subsidiaries: 45; affiliated companies: 28

(5) Changes in the scale of consolidation and the application of equity method:

Consolidation: 14 additions; 5 removals

Companies accounted for by the equity method: 5 additions; 1 removal

Notes:

- i. Consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in conformity with accounting principles generally accepted in the United States of America.
- ii. Net income per share is calculated based on Statement of Financial Accounting Standards(SFAS) No.128.
- iii. Ricoh's third-quarter financial statements are unaudited.

2. Forecast of operating results from April 1, 2001 to March 31, 2002

(Millions of yen)

	Year ended March 31, 2002
Net sales	1,670,000
Operating income.....	126,000
Income before income taxes	113,000
Net income.....	61,500

Notes: Net income per share (Consolidated) 88.05 yen

In accordance with Japanese regulations, Ricoh has issued forecast for its financial results for the fiscal year ending March 2002. These forecast are forward-looking statements based on a number of assumptions and beliefs in light of the information currently available to management and subject to significant risks and uncertainties.

Outline of Consolidated Performance

1. Performance

(1) Overview

(Three months ended December 31, 2001, 2000 and half year ended September 30, 2001)

(Billions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change	Half year ended Sept. 30, 2001
Net sales	401.3	373.9	7.3%	820.0
Domestic sales	211.7	225.6	-6.1%	452.7
Overseas sales	189.5	148.3	27.8%	367.3
Gross profit	173.6	149.6	16.0%	341.8
Operating income.....	29.7	25.8	15.0%	59.9
Income before income taxes	25.8	22.9	12.9%	52.5
Net income.....	14.8	12.4	19.4%	28.4
Net income per share-basic (yen).....	21.41	18.01	+3.40	40.97
Net income per share-diluted (yen).....	20.00	16.72	+3.28	38.24
Return on equity (%).....	2.5	2.2	0.3% point	5.0
Income before income taxes on total assets (%)	1.5	1.5	0.0% point	3.1
Income before income taxes on net sales (%)	6.4	6.1	0.3% point	6.4
Exchange rate (Yen/US\$)	123.70	109.88	+13.82	122.16
Exchange rate (Yen/EURO).....	110.74	95.55	+15.19	107.79
Expenditure for plant and equipment	16.8	13.3	+3.5	39.8
Depreciation for tangible fixed assets	20.2	16.2	+4.0	33.1
R&D Expenditure	18.6	17.6	+0.9	39.9

(Nine months ended December 31, 2001, 2000 and year ended March 31, 2001)

(Billions of yen)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Change	Year ended March 31, 2001
Net sales	1,221.4	1,109.2	10.1%	1,538.2
Domestic sales	664.5	681.7	-2.5%	930.4
Overseas sales	556.9	427.5	30.3%	607.8
Gross profit	515.5	443.6	16.2%	613.3
Operating income.....	89.6	76.9	16.4%	105.1
Income before income taxes	78.3	69.0	13.5%	97.7
Net income.....	43.2	38.2	13.1%	53.2
Net income per share-basic (yen).....	62.38	55.28	+7.10	76.85
Net income per share-diluted (yen).....	58.24	51.16	+7.08	71.02
Return on equity (%).....	7.5	6.9	0.6% point	9.7
Income before income taxes on total assets (%)	4.5	4.4	0.1% point	6.0
Income before income taxes on net sales (%)	6.4	6.2	0.2% point	6.4
Total assets.....	1,760.3	1,586.7	+173.6	1,704.7
Shareholders' equity.....	601.2	561.4	+39.8	556.7
Debt	586.0	539.9	+46.1	538.9
Equity ratio (%).....	34.2	35.4	-1.2% points	32.7
Equity per share (yen).....	860.86	810.51	+50.35	803.64
Cash flows from operating activities:.....	33.7	12.0	+21.7	102.7
Cash flows from investing activities:.....	-71.1	2.4	-73.5	-62.7
Cash flows from financing activities:.....	34.8	10.3	+24.4	-88.3
Cash and cash equivalents at end of year	63.8	138.2	-74.4	64.4
Exchange rate (Yen/US\$)	122.67	108.12	+14.55	110.60
Exchange rate (Yen/EURO)	108.77	97.60	+11.17	100.41
Expenditure for plant and equipment	56.6	50.6	+6.0	73.3
Depreciation for tangible fixed assets	53.3	45.1	+8.2	62.1
R&D Expenditure.....	58.6	55.8	+2.7	78.2

*Overview

- In the third quarter of fiscal 2002, ended December 31, 2001, Ricoh increased consolidated net sales 7.3% from the previous corresponding period, to ¥401.3 billion. The rise would have been 1.9% without the foreign exchange impact.

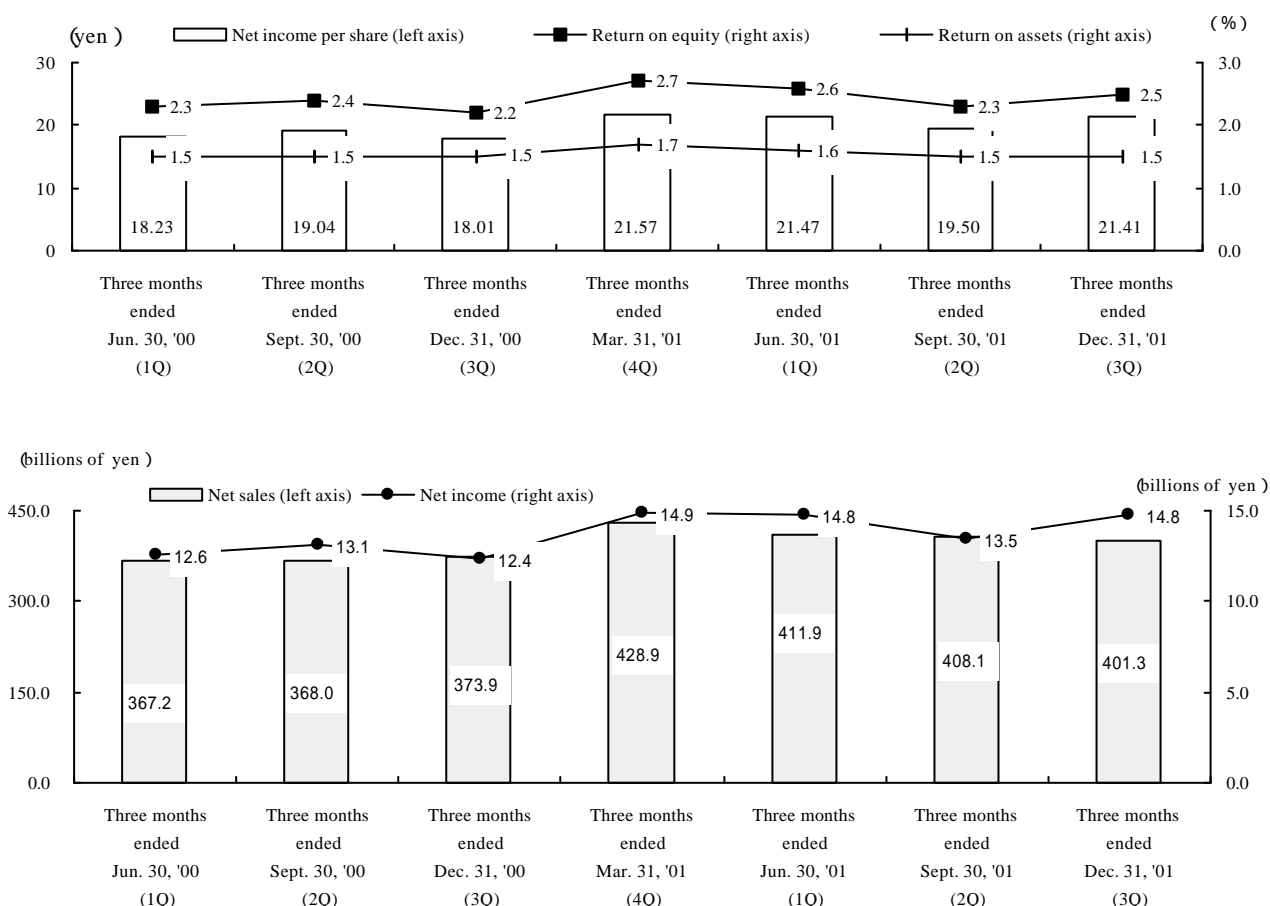
-Domestic sales declined 6.1%, reflecting a domestic economic slowdown and restrained capital expenditure on information technology among corporations. On the positive side, sales of printing systems climbed 17.1%. The prime seller in this category was multifunctional printers (MFPs), in which the Company focused on reinforcing its range and marketing. Overseas, sales surged 27.8% despite the U.S. economic downturn, reflecting the ongoing popularity of digital imaging systems, MFPs, and other office equipment, as well as the Japanese yen's depreciation. Overseas sales would have gained 14.2% without exchange rate fluctuations.

-Operating income increased 15.0% in line with higher sales of MFPs, which are high-value-added offerings, the lower Japanese yen, and strengthened cost-cutting initiatives.

-Other expenses decreased despite higher interest expense from the consolidation of Lanier Worldwide, Inc., owing to reductions in net interest expenses and improvement of foreign exchange impact. Consequently, income before income taxes advanced 12.9%.

-These factors translated into a 19.4% improvement in net income.

Consolidated Performance



*Consolidated Sales by Product Category (excluding foreign exchange impact)

Imaging Solutions (sales up 1.8%, to ¥229.2 billion)

Digital Imaging Systems (sales up 6.7%, to ¥161.9 billion)

Digital plain-paper copiers (PPCs) sold well on the strength of new offerings. In Japan, sales were down slightly owing to an aggressive shift toward MFPs, but sales continued to do well overseas.

Other Imaging Systems (sales down 8.4%, to ¥67.2 billion)

This category mainly comprises analog PPCs. Category sales dropped in line with a shift toward digital models and MFPs, which offer superior performance and expandability.

Network Input/Output Systems (sales up 12.8%, to ¥83.2 billion)

Printing Systems (sales up 17.0%, to ¥70.5 billion)

Ricoh continued to broaden its lineup and strengthen marketing to satisfy customer demand for higher speed and networking, leading to significant gains in sales of MFPs and other printers.

Other Input/Output Systems (sales off 5.7%, to ¥12.6 billion)

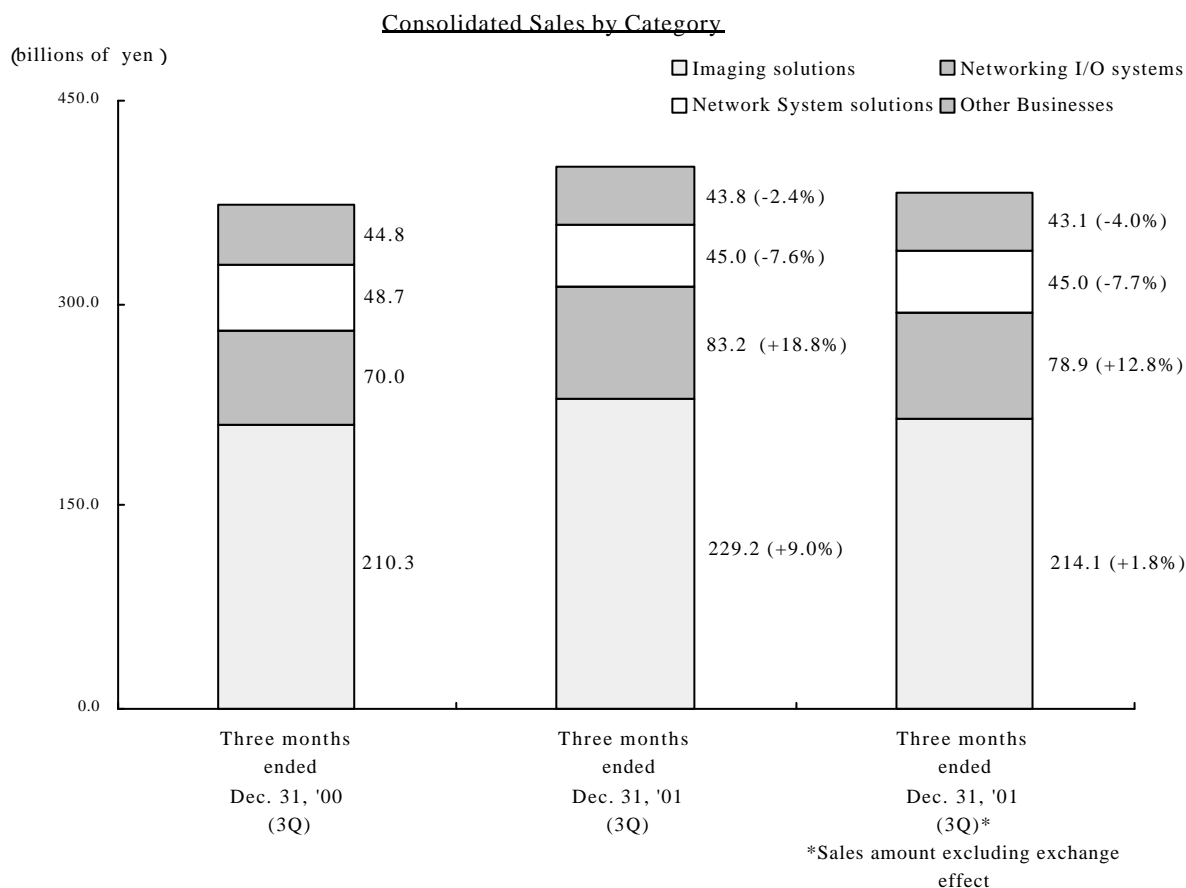
Category sales temporarily decreased owing to a switch to new standards in optical disc-related products.

Network System Solutions (sales down 7.7%, to ¥45.0 billion)

Customer demand has gradually moved away from standalone products toward multifunctional and networked hardware, software, and services. The Company responded swiftly to this trend by bolstering such solutions business areas as useware, networkable equipment, to meet customer requirements for networks. Nonetheless, sales of network equipment in this category, including personal computers and servers, declined owing to constrained corporate spending on information technology in Japan.

Other Businesses (sales down 4.0%, to ¥43.8 billion)

Sales were off in this category mainly because of falling demand for semiconductors, particularly for large-scale integrated circuits used in mobile communications equipment. Sales of metering equipment remained sluggish, reflecting stagnant demand period.



* Consolidated Sales by Geographic Area (excluding foreign exchange impact)

Japan (sales up 6.1%, to ¥211.7 billion)

The Japanese economy continued to slow down during the term, prompting companies to constrain spending on information technology. Still, sales of printing systems increased 17.1% on the strength of an expanded lineup and more aggressive marketing, led by MFPs. At the same time, sales declined for such offerings as analog PPCs and facsimile machines, causing overall office equipment sales to decrease 6.3%. Sales of other businesses, including semiconductors and metering equipment, declined 5.2%.

It is crucial for Ricoh to respond quickly to the changing domestic operating environment and diversifying customer demand. The Ricoh Group therefore plans to implement its domestic sales structure, build a more attractive product lineup, and improve its ability to provide customer-oriented solutions, while lowering costs.

The Americas (sales up 18.7%, to ¥82.5 billion)

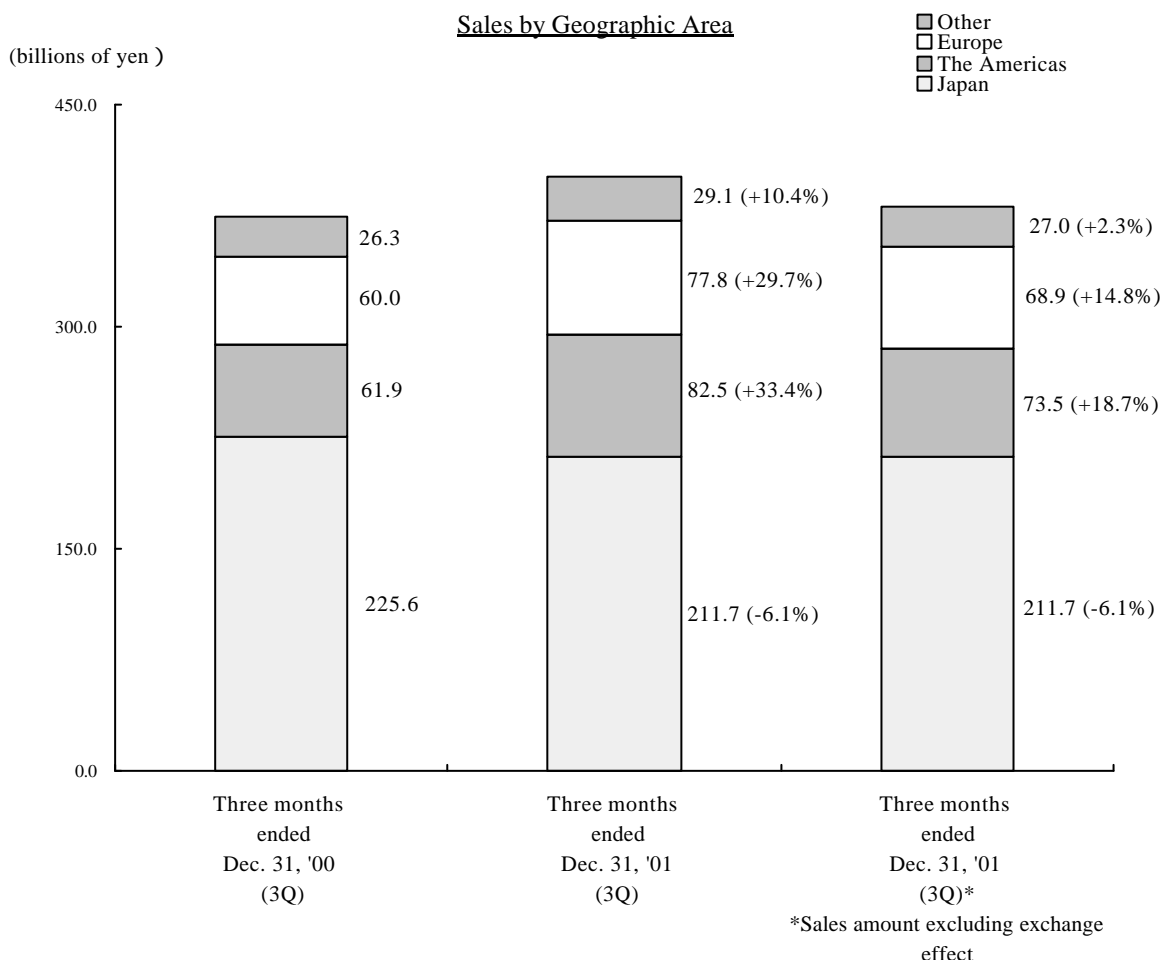
Ricoh strove to overcome the impact of the adverse U.S. economy by aggressively expanding its regional sales networks, particularly in North America and stepping up sales to large corporations. Demand for digital PPCs and MFPs was particularly strong, which led to an overall sales improvement.

Europe (sales up 14.8%, to ¥77.8 billion)

With some exceptions, regional performance was generally strong. Demand remained solid for digital PPCs and MFPs, helping Ricoh maintain its top market share. Ricoh's multibrand strategy continued to bear fruit, leading to significantly higher sales for all brands.

Other (sales up 2.3%, to ¥29.1 billion)

Sales in other areas rose in keeping with the shift from analog to digital PPCs. Ricoh plans to take advantage of China's admission to the World Trade Organization by strengthening its local sales network.



*Segment Information

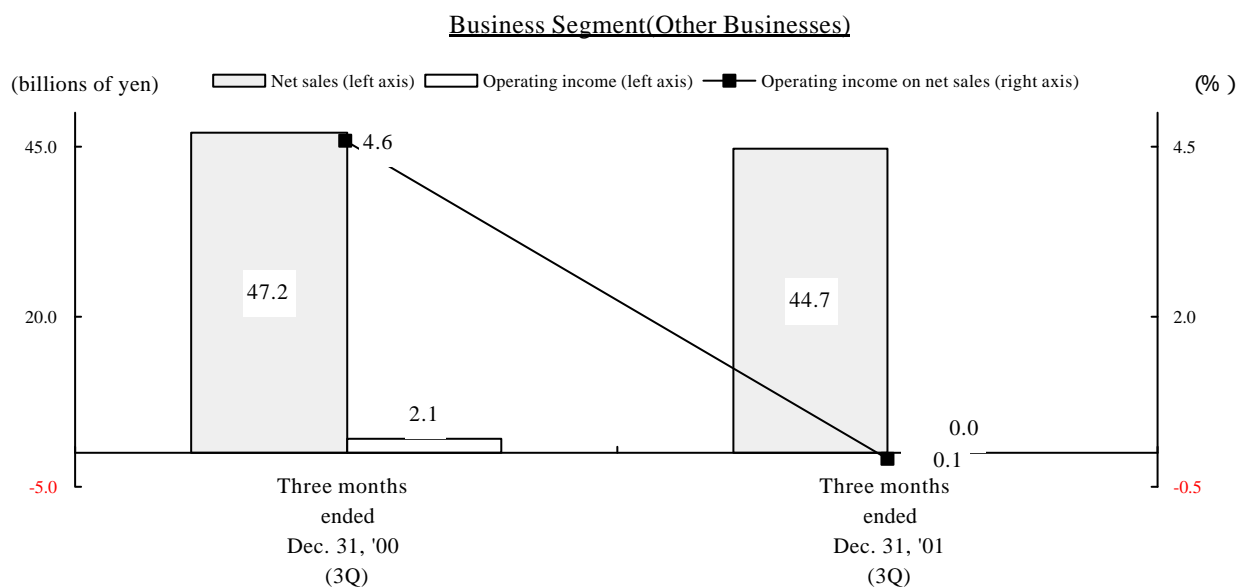
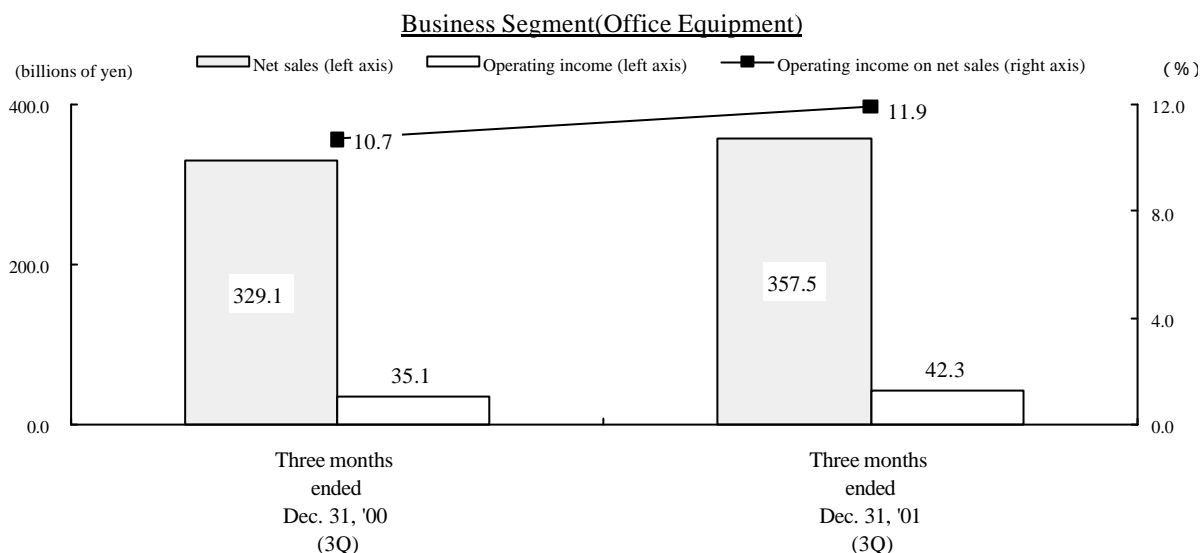
Business Segment

Office Equipment

Sales of MFPs grew steadily, reflecting their strong appeal, contributing significantly to earnings. Ricoh kept investing in preparation for the trend toward systems and solutions while suppressing fixed expenses to lower overall costs. Both sales and operating income rose, partly reflecting the lower yen.

Other Businesses

Operating income in this segment declined owing to a fall in sales of semiconductors and metering equipment. The Company responded to this situation by minimizing capital investment and stepping up cost-cutting.



Geographic Segment

Japan

In contrast to decreases in sales of semiconductors and metering equipment, sales of office equipment rose on the back of exports and the yen's depreciation, leading to gains in sales and operating income.

The Americas

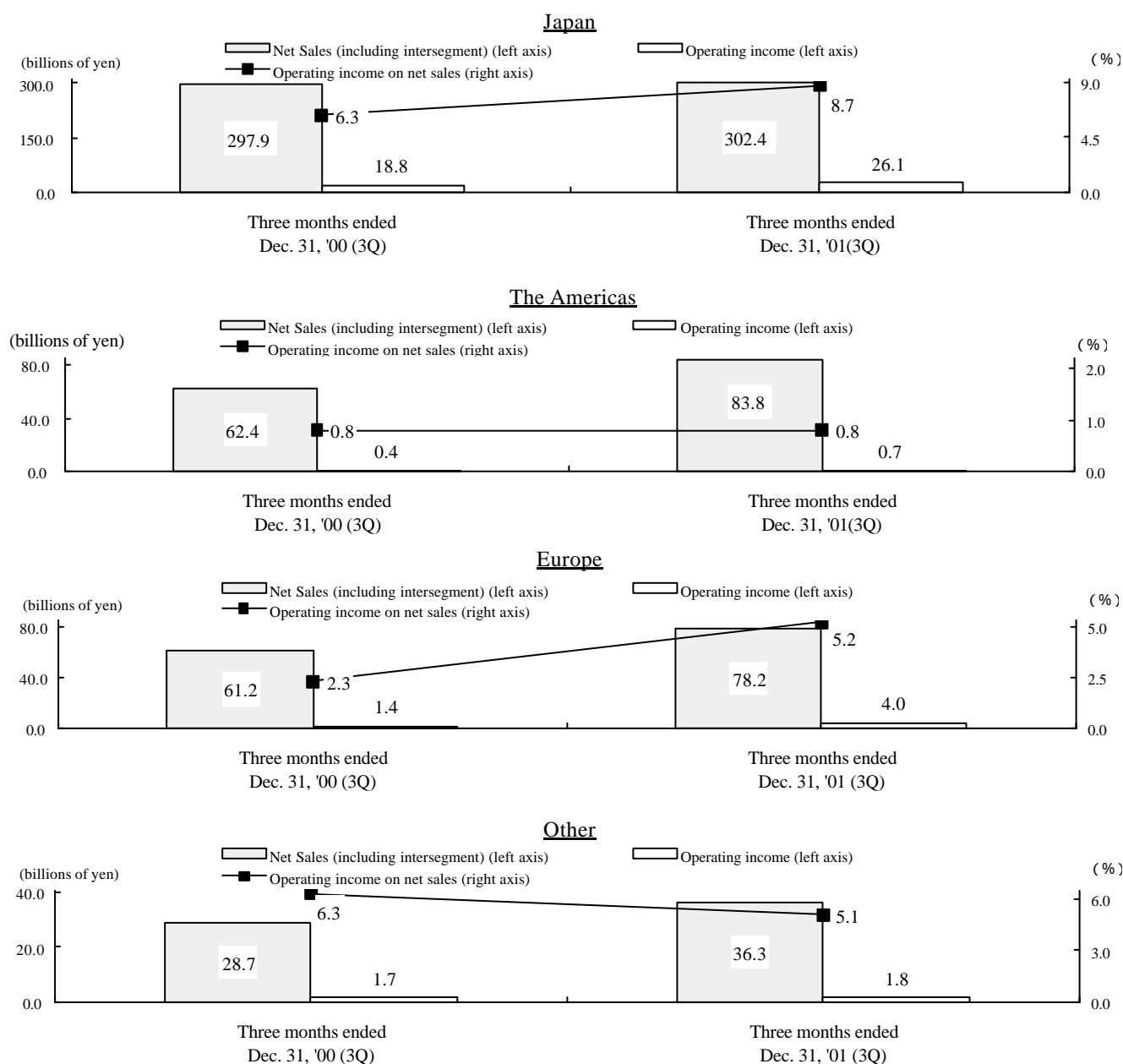
The sluggish U.S. economy hampered operations, but sales rose owing to an expanded marketing network. With initial investments in Lanier Worldwide, Inc. having run their course, the Company increased revenues and earnings by targeting large corporations while making up for lost ground in digital PPCs, thus improving segment operating income.

Europe

In recent years, Ricoh has successfully enhanced its presence in this market, enabling it to capture top shares in such mainline businesses as digital PPCs and MFPs. Sales and market share continued to grow during the period under review, leading to significantly higher regional sales and operating income.

Other

Sales and operating income expanded steadily owing to measures to strengthen marketing channels.



(2) Expectations

For the full term, Ricoh expects sales to decline in Japan as a result of the domestic recession, although overseas performance should offset that factor and lead to net sales gains. The Company projects higher net income as a result of intensive cost-cutting initiatives through its groupwide renovation activities as well as the lower Japanese yen. Ricoh has modified the assumptions and forecasts announced when releasing first-half results at the end of October 31, 2001, as follows.

Exchange Rate Assumptions for the three months ended March 31, 2002

US\$1 = ¥ 128.00 (¥ 118.06 in the previous corresponding period)

Euro1 = ¥ 113.00 (¥108.83 in the previous corresponding period)

Exchange Rate Assumptions for the Full Fiscal Year ended March 31, 2002

US\$1 = ¥ 124.00 (¥110.60 in previous fiscal year)

Euro1 = ¥109.83 (¥100.41 in previous fiscal year)

	(Billions of yen)				
	Nine months ended Dec.31, 2001	Three months ended Mar.31, 2002 (Forecast)	Year ended March 31, 2002 (Forecast)	Year ended March 31, 2001	Change
Net sales	1,221.4	448.5	1,670.0	1,538.2	8.6% (*1)
Domestic sales	664.5	240.4	905.0	930.4	-2.7%
Overseas sales	556.9	208.0	765.0	607.8	25.9%
Gross profit	515.5	174.4	690.0	613.3	12.5%
Operating income.....	89.6	36.3	126.0	105.1	19.9%
Income before income taxes.....	78.3	34.6	113.0	97.7	15.6%
Net income.....	43.2	18.2	61.5	53.2	15.5% (*2)

Notes:

*1...Net sales would be eighth consecutive year of growth.

*2...Net income would be tenth consecutive year of growth.

* The Company bases the estimates above on information currently available to management, which involves risks and uncertainties that would cause actual results to differ materially from those projected.

2. Consolidated Statements of Income

(Three months ended December 31, 2001 and 2000)

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change	(%)
Net sales	401,331	373,982	+27,349	(7.3)
Cost of sales	227,700	224,315	+3,385	(1.5)
<i>Percentage of net sales (%)</i>	56.7	60.0		
Gross profit	173,631	149,667	+23,964	(16.0)
<i>Percentage of net sales (%)</i>	43.3	40.0		
Selling, general and administrative expenses	143,902	123,824	+20,078	(16.2)
<i>Percentage of net sales (%)</i>	35.9	33.1		
Operating income.....	29,729	25,843	+3,886	(15.0)
<i>Percentage of net sales (%)</i>	7.4	6.9		
Other (income) expenses				
Interest and dividend income.....	1,159	1,084	+75	(6.9)
<i>Percentage of net sales (%)</i>	0.3	0.3		
Interest expense.....	2,001	1,862	+139	(7.5)
<i>Percentage of net sales (%)</i>	0.5	0.5		
Other, net	3,015	2,142	+873	(40.8)
<i>Percentage of net sales (%)</i>	0.8	0.6		
Income before income taxes, minority interests and equity in earnings of affiliates.....	25,872	22,923	+2,949	(12.9)
<i>Percentage of net sales (%)</i>	6.4	6.1		
Provision for income taxes	10,969	10,745	+224	(2.1)
<i>Percentage of net sales (%)</i>	2.7	2.9		
Minority interests in earnings of subsidiaries	536	65	+471	(724.6)
<i>Percentage of net sales (%)</i>	0.1	0.0		
Equity in earnings of affiliates	524	362	+162	(44.8)
<i>Percentage of net sales (%)</i>	0.1	0.1		
Net income.....	14,891	12,475	+2,416	(19.4)
<i>Percentage of net sales (%)</i>	3.7	3.3		

Reference: Exchange rate (average rate for the corresponding periods)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Year ended March 31, 2001
US\$1	¥ 123.70	¥ 109.88	¥ 110.60
EURO 1	¥ 110.74	¥ 95.55	¥ 100.41

(Nine months ended December 31, 2001, 2000 and year ended March 31, 2001)

(Millions of yen)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Change	(%)	Year ended March 31, 2001
Net sales	1,221,418	1,109,285	+112,133	(10.1)	1,538,262
Cost of sales	705,891	665,589	+40,302	(6.1)	924,893
<i>Percentage of net sales (%)</i>	57.8	60.0			60.1
Gross profit	515,527	443,696	+71,831	(16.2)	613,369
<i>Percentage of net sales (%)</i>	42.2	40.0			39.9
Selling, general and administrative expenses	425,894	366,712	+59,182	(16.1)	508,264
<i>Percentage of net sales (%)</i>	34.9	33.1			33.1
Operating income.....	89,633	76,984	+12,649	(16.4)	105,105
<i>Percentage of net sales (%)</i>	7.3	6.9			6.8
Other (income) expenses					
Interest and dividend income.....	4,055	5,919	-1,864	(-31.5)	8,045
<i>Percentage of net sales (%)</i>	0.3	0.5			0.5
Interest expense.....	6,563	4,692	+1,871	(39.9)	7,787
<i>Percentage of net sales (%)</i>	0.5	0.4			0.5
Other, net	8,729	9,117	-388	(-4.3)	7,598
<i>Percentage of net sales (%)</i>	0.7	0.8			0.4
Income before income taxes, minority interests and equity in earnings of affiliates.....	78,396	69,094	+9,302	(13.5)	97,765
<i>Percentage of net sales (%)</i>	6.4	6.2			6.4
Provision for income taxes	34,488	30,579	+3,909	(12.8)	43,512
<i>Percentage of net sales (%)</i>	2.8	2.7			2.8
Minority interests in earnings of subsidiaries	2,149	1,844	+305	(16.5)	3,123
<i>Percentage of net sales (%)</i>	0.2	0.1			0.2
Equity in earnings of affiliates	1,540	1,612	-72	(-4.5)	2,098
<i>Percentage of net sales (%)</i>	0.1	0.1			0.1
Net income.....	43,299	38,283	+5,016	(13.1)	53,228
<i>Percentage of net sales (%)</i>	3.5	3.5			3.5

Reference: Exchange rate (average rate for the corresponding periods)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Year ended March 31, 2001
US\$1	¥ 122.67	¥ 108.12	¥ 110.60
EURO 1	¥ 108.77	¥ 97.60	¥ 100.41

3. Consolidated Sales by Product Line

(Three months ended December 31, 2001 and 2000)

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change	(%)	Excluding foreign exchange impact (%)
Copiers and Related Supplies:					
Domestic	110,342	116,415	-6,073	(-5.2)	-6,073 (-5.2)
Overseas	142,950	108,089	+34,861	(32.3)	+18,883 (17.5)
Total	253,292	224,504	+28,788	(12.8)	+12,810 (5.7)
<i>Percentage of net sales (%)</i>	63.1	60.0			
Communications and Information Systems:					
Domestic	67,285	73,207	-5,922	(-8.1)	-5,922 (-8.1)
Overseas	36,943	31,393	+5,550	(17.7)	+2,130 (6.8)
Total	104,228	104,600	-372	(-0.4)	-3,792 (-3.6)
<i>Percentage of net sales (%)</i>	26.0	28.0			
Other Businesses:					
Domestic	34,159	36,040	-1,881	(-5.2)	-1,881 (-5.2)
Overseas	9,652	8,838	+814	(9.2)	+106 (1.2)
Total	43,811	44,878	-1,067	(-2.4)	-1,775 (-4.0)
<i>Percentage of net sales (%)</i>	10.9	12.0			
Total:					
Domestic	211,786	225,662	-13,876	(-6.1)	-13,876 (-6.1)
<i>Percentage of net sales (%)</i>	52.8	60.3			
Overseas	189,545	148,320	+41,225	(27.8)	+21,119 (14.2)
<i>Percentage of net sales (%)</i>	47.2	39.7			
The Americas	82,575	61,913	+20,662	(33.4)	+11,592 (18.7)
<i>Percentage of net sales (%)</i>	20.6	16.6			
Europe	77,849	60,022	+17,827	(29.7)	+8,909 (14.8)
<i>Percentage of net sales (%)</i>	19.4	16.0			
Other	29,121	26,385	+2,736	(10.4)	+618 (2.3)
<i>Percentage of net sales (%)</i>	7.2	7.1			
Total	401,331	373,982	+27,349	(7.3)	+7,243 (1.9)

(*1) Reference: Exchange rate (average rate for the corresponding periods)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Year ended March 31, 2001
US\$1	¥ 123.70	¥ 109.88	¥ 110.60
EURO 1	¥ 110.74	¥ 95.55	¥ 100.41

Nine months ended December 31, 2001, 2000 and year ended March 31, 2001

(Millions of yen)

	Nine months ended Dec.31, 2001	Nine months ended Dec.31, 2000	Change(%)	Excluding foreign exchange impact (%)	Year ended Mar 31, 2001
Copiers and Related Supplies:					
Domestic	340,726	343,066	-2,340 (-0.7)	-2,340 (-0.7)	467,956
Overseas	423,260	314,552	+108,708 (34.6)	+65,869 (20.9)	447,377
Total	763,986	657,618	+106,368 (16.2)	+63,529 (9.7)	915,333
<i>Percentage of net sales (%)</i>	62.5	59.3			59.5
Communications and Information Systems:					
Domestic	216,301	217,350	-1,049 (-0.5)	-1,049 (-0.5)	300,682
Overseas	106,806	85,546	+21,260 (24.9)	+12,532 (14.6)	122,359
Total	323,107	302,896	+20,211 (6.7)	+11,483 (3.8)	423,041
<i>Percentage of net sales (%)</i>	26.5	27.3			27.5
Other Businesses:					
Domestic	107,484	121,369	-13,885 (-11.4)	-13,885 (-11.4)	161,795
Overseas	26,841	27,402	-561 (-2.0)	-2,124 (-7.8)	38,093
Total	134,325	148,771	-14,446 (-9.7)	-16,009 (-10.8)	199,888
<i>Percentage of net sales (%)</i>	11.0	13.4			13.0
Total:					
Domestic	664,511	681,785	-17,274 (-2.5)	-17,274 (-2.5)	930,433
<i>Percentage of net sales (%)</i>	54.4	61.5			60.5
Overseas	556,907	427,500	+129,407 (30.3)	+76,277 (17.8)	607,829
<i>Percentage of net sales (%)</i>	45.6	38.5			39.5
The Americas	245,241	174,409	+70,832 (40.6)	+41,945 (24.0)	252,698
<i>Percentage of net sales (%)</i>	20.1	15.7			16.4
Europe	225,984	177,205	+48,779 (27.5)	+29,697 (16.8)	247,449
<i>Percentage of net sales (%)</i>	18.5	16.0			16.1
Other	85,682	75,886	+9,796 (12.9)	+4,635 (6.1)	107,682
<i>Percentage of net sales (%)</i>	7.0	6.8			7.0
Total	1,221,418	1,109,285	+112,133 (10.1)	+59,003 (5.3)	1,538,262

(*2) Reference: Exchange rate (average rate for the corresponding periods)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Year ended March 31, 2001
US\$1	¥ 122.67	¥ 108.12	¥ 110.60
EURO 1	¥ 108.77	¥ 97.60	¥ 100.41

4. Consolidated Sales by Category

(Three months ended December 31, 2001 and 2000)

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change (%)	Excluding foreign exchange impact(%)
Imaging Solutions:				
Digital Imaging Systems	161,938	142,025	+19,913 (14.0)	+9,547 (6.7)
<i>Percentage of net sales (%)</i>	40.4	38.0		
Domestic	69,631	71,831	-2,200 (-3.1)	-2,200 (-3.1)
Overseas	92,307	70,194	+22,113 (31.5)	+11,747 (16.7)
Other Imaging Systems	67,295	68,299	-1,004 (-1.5)	-5,733 (-8.4)
<i>Percentage of net sales (%)</i>	16.8	18.3		
Domestic	24,442	33,927	-9,485 (-28.0)	-9,485 (-28.0)
Overseas	42,853	34,372	+8,481 (24.7)	+3,752 (10.9)
Total Imaging Solutions	229,233	210,324	+18,909 (9.0)	+3,814 (1.8)
<i>Percentage of net sales (%)</i>	57.2	56.3		
Domestic	94,073	105,758	-11,685 (-11.0)	-11,685 (-11.0)
Overseas	135,160	104,566	+30,594 (29.3)	+15,499 (14.8)
Networking input/output systems:				
Printing Systems	70,597	56,954	+13,643 (24.0)	+9,686 (17.0)
<i>Percentage of net sales (%)</i>	17.6	15.2		
Domestic	35,286	30,138	+5,148 (17.1)	+5,148 (17.1)
Overseas	35,311	26,816	+8,495 (31.7)	+4,538 (16.9)
Other Input/Output Systems	12,636	13,089	-453 (-3.5)	-749 (-5.7)
<i>Percentage of net sales (%)</i>	3.1	3.5		
Domestic	3,937	5,710	-1,773 (-31.1)	-1,773 (-31.1)
Overseas	8,699	7,379	+1,320 (17.9)	+1,024 (13.9)
Total Networking input/output systems	83,233	70,043	+13,190 (18.8)	+8,937 (12.8)
<i>Percentage of net sales (%)</i>	20.7	18.7		
Domestic	39,223	35,848	+3,375 (9.4)	+3,375 (9.4)
Overseas	44,010	34,195	+9,815 (28.7)	+5,562 (16.3)
Network system solutions	45,054	48,737	-3,683 (-7.6)	-3,733 (-7.7)
<i>Percentage of net sales (%)</i>	11.2	13.0		
Domestic	44,331	48,016	-3,685 (-7.7)	-3,685 (-7.7)
Overseas	723	721	+2 (0.3)	-48 (-6.7)
<Office Equipment Total>	357,520	329,104	+28,416 (8.6)	+9,018 (2.7)
<i>Percentage of net sales (%)</i>	89.1	88.0		
Domestic	177,627	189,622	-11,995 (-6.3)	-11,995 (-6.3)
Overseas	179,893	139,482	+40,411 (29.0)	+21,013 (15.1)
< Other Businesses >	43,811	44,878	-1,067 (-2.4)	-1,775 (-4.0)
<i>Percentage of net sales (%)</i>	10.9	12.0		
Domestic	34,159	36,040	-1,881 (-5.2)	-1,881 (-5.2)
Overseas	9,652	8,838	+814 (9.2)	+106 (1.2)
Grand Total	401,331	373,982	+27,349 (7.3)	+7,243 (1.9)
<i>Percentage of net sales (%)</i>	100.0	100.0		
Domestic	211,786	225,662	-13,876 (-6.1)	-13,876 (-6.1)
<i>Percentage of net sales (%)</i>	52.8	60.3		
Overseas	189,545	148,320	+41,225 (27.8)	+21,119 (14.2)
<i>Percentage of net sales (%)</i>	47.2	39.7		
The Americas	82,575	61,913	+20,662 (33.4)	+11,592 (18.7)
<i>Percentage of net sales (%)</i>	20.6	16.6		
Europe.....	77,849	60,022	+17,827 (29.7)	+8,909 (14.8)
<i>Percentage of net sales (%)</i>	19.4	16.0		
Other.....	29,121	26,385	+2,736 (10.4)	+618 (2.3)
<i>Percentage of net sales (%)</i>	7.2	7.1		

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems.....	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems.....	Multifunctional printers (MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs, systems and scanners
Network System Solutions..	Personal computers, PC servers, network systems, network related software, and service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference: Exchange Rate...same as (*1) on page 11

(Nine months ended December 31, 2001, 2000 and year ended March 31, 2001)

(Millions of yen)

	Nine months ended Dec.31, 2001	Nine months ended Dec.31, 2000	Change (%)	Excluding foreign exchange impact(%)	Year ended Mar 31, 2001
Imaging Solutions:					
Digital Imaging Systems	473,906	417,137	+56,769 (13.6)	+31,123 (7.5)	574,161
<i>Percentage of net sales (%)</i>	38.8	37.6			37.3
Domestic	222,153	232,335	-10,182 (-4.4)	-10,182 (-4.4)	313,805
Overseas	251,753	184,802	+66,951 (36.2)	+41,305 (22.4)	260,356
Other Imaging Systems	213,648	215,470	-1,822 (-0.8)	-15,298 (-7.1)	292,872
<i>Percentage of net sales (%)</i>	17.5	19.4			19.1
Domestic	76,028	95,884	-19,856 (-20.7)	-19,856 (-20.7)	120,963
Overseas	137,620	119,586	+18,034 (15.1)	+4,558 (3.8)	171,909
Total Imaging Solutions	687,554	632,607	+54,947 (8.7)	+15,825 (2.5)	867,033
<i>Percentage of net sales (%)</i>	56.3	57.0			56.4
Domestic	298,181	328,219	-30,038 (-9.2)	-30,038 (-9.2)	434,768
Overseas	389,373	304,388	+84,985 (27.9)	+45,863 (15.1)	432,265
Networking input/output systems:					
Printing Systems	219,003	146,715	+72,288 (49.3)	+60,648 (41.3)	217,308
<i>Percentage of net sales (%)</i>	17.9	13.2			14.1
Domestic	101,186	72,096	+29,090 (40.3)	+29,090 (40.3)	109,824
Overseas	117,817	74,619	+43,198 (57.9)	+31,558 (42.3)	107,484
Other Input/Output Systems	32,532	31,960	+572 (1.8)	-145 (-0.5)	44,530
<i>Percentage of net sales (%)</i>	2.7	2.9			2.9
Domestic	11,325	13,733	-2,408 (-17.5)	-2,408 (-17.5)	19,336
Overseas	21,207	18,227	+2,980 (16.3)	+2,263 (12.4)	25,194
Total Networking input/output systems	251,535	178,675	+72,860 (40.8)	+60,503 (33.9)	261,838
<i>Percentage of net sales (%)</i>	20.6	16.1			17.0
Domestic	112,511	85,829	+26,682 (31.1)	+26,682 (31.1)	129,160
Overseas	139,024	92,846	+46,178 (49.7)	33,821 (36.4)	132,678
Network system solutions	148,004	149,232	-1,228 (-0.8)	-1,316 (-0.9)	209,503
<i>Percentage of net sales (%)</i>	12.1	13.5			13.6
Domestic	146,335	146,368	-33 (-0.0)	-33 (-0.0)	204,710
Overseas	1,669	2,864	-1,195 (-41.7)	-1,283 (-44.8)	4,793
<Office Equipment Total>	1,087,093	960,514	+126,579 (13.2)	+75,012 (7.8)	1,338,374
<i>Percentage of net sales (%)</i>	89.0	86.6			87.0
Domestic	557,027	560,416	-3,389 (-0.6)	-3,389 (-0.6)	768,638
Overseas	530,066	400,098	+129,968 (32.5)	+78,401 (19.6)	569,736
< Other Businesses >	134,325	148,771	-14,446 (-9.7)	-16,009 (-10.8)	199,888
<i>Percentage of net sales (%)</i>	11.0	13.4			13.0
Domestic	107,484	121,369	-13,885 (-11.4)	-13,885 (-11.4)	161,765
Overseas	26,841	27,402	-561 (-2.0)	-2,124 (-7.8)	38,093
Grand Total	1,221,418	1,109,285	+112,133 (10.1)	59,003 (5.3)	1,538,262
<i>Percentage of net sales (%)</i>	100.0	100.0			100.0
Domestic	664,511	681,785	-17,274 (-2.5)	-17,274 (-2.5)	930,433
<i>Percentage of net sales (%)</i>	54.4	61.5			60.5
Overseas	556,907	427,500	+129,407 (30.3)	+76,277 (17.8)	607,829
<i>Percentage of net sales (%)</i>	45.6	38.5			39.5
The Americas	245,241	174,409	+70,832 (40.6)	+41,945 (24.0)	252,698
<i>Percentage of net sales (%)</i>	20.1	15.7			16.4
Europe	225,984	177,205	+48,779 (27.5)	+29,697 (16.8)	247,449
<i>Percentage of net sales (%)</i>	18.5	16.0			16.1
Other	85,682	75,886	+9,796 (12.9)	+4,635 (6.1)	107,682
<i>Percentage of net sales (%)</i>	7.0	6.8			7.0

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems.....	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems.....	Multifunctional printers (MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs, systems and scanners
Network System Solutions..	Personal computers, PC servers, network systems, network related software, and service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference: Exchange Rate...same as (*2) on page 11

5. Consolidated Balance Sheets

(December 31, 2001 and March 31, 2001)

Assets	(Millions of yen)		
	December 31, 2001	March 31, 2001	Change
Current Assets			
Cash and deposits	75,994	75,644	+350
Trade receivables	410,683	410,861	-178
Marketable securities	74,490	62,213	+12,277
Inventories	173,941	176,383	-2,442
Other current assets	50,826	54,306	-3,480
Total Current Assets	785,934	779,407	+6,527
Fixed Assets			
Tangible fixed assets	268,636	267,249	+1,387
Finance receivable	451,451	428,790	+22,661
Other Investments and other assets	254,370	229,345	+25,025
Total Fixed Assets	974,457	925,384	+49,073
Total Assets	1,760,391	1,704,791	+55,600

Liabilities and Minority Interest	(Millions of yen)		
	December 31, 2001	March 31, 2001	Change
Current Liabilities			
Trade payable	265,704	291,791	-26,087
Short-term borrowings	316,627	321,185	-4,558
Other current liabilities	136,675	166,460	-29,785
Total Current Liabilities	719,006	779,436	-60,430
Fixed Liabilities			
Long-term indebtedness	269,377	217,743	+51,634
Retirement benefit obligation	92,835	82,828	+10,007
Other fixed liabilities	28,199	20,625	+7,574
Total Fixed Liabilities	390,411	321,196	+69,215
Total Liabilities	1,109,417	1,100,632	+8,785
Minority Interest	49,694	47,431	+2,263

Shareholders' Investment	(Millions of yen)		
	December 31, 2001	March 31, 2001	Change
Shareholders' Investment			
Common stock	106,223	103,434	+2,789
Additional paid-in capital	157,418	154,635	+2,783
Retained earnings	367,426	332,447	+34,979
Accumulated other comprehensive income	-29,787	-33,788	+4,001
Total Shareholders' Investment	601,280	556,728	+44,552
Total Liabilities and Shareholders' Investment	1,760,391	1,704,791	+55,600

Notes:	<u>December 31,</u> <u>2001</u>	<u>March 31,</u> <u>2001</u>	<u>Change</u>
Contents of cash and deposits			
Cash and cash equivalents	63,856	64,457	-601
Time deposits	12,138	11,187	+951
Accumulated other comprehensive income;			
Net unrealized holding gains on available-for-sale securities	10,506	11,332	-826
Minimum pension liability adjustments	-23,579	-23,579	-
Net unrealized gains on derivative instruments	433	-	+433
Cumulative translation adjustments	-17,147	-21,541	+4,394

Exchange rate (end of term)	December 31, 2001	March 31, 2001
US\$ 1	¥ 131.95	¥ 123.90
EURO 1	¥ 116.51	¥ 109.33

6. Statements of Cash Flow (Consolidated)

(Nine months ended December 31, 2001, 2000 and year ended March 31, 2001)

(Millions of yen)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Year ended March 31, 2001
I. Cash Flows from Operating Activities:			
1. Net income	43,299	38,283	53,228
2. Adjustments to reconcile net income to net cash provided by operating activities—			
Depreciation and amortization.....	53,396	45,176	62,142
Equity in earnings of affiliates, net of dividends received	(1,081)	(1,168)	(1,056)
Deferred income taxes	(2,384)	(4,999)	(9,994)
Loss on disposal and sales of plant and equipment	993	1,290	2,223
Changes in assets and liabilities, net of effects from acquisition—			
Decrease (increase) in trade receivables 10,522	(32,540)	(32,476)	
Decrease (increase) in inventories	7,874	(12,512)	(7,167)
Increase in finance receivables	(18,119)	(22,033)	(15,127)
(Decrease) increase in trade payables.....	(30,024)	15,598	16,235
(Decrease) increase in accrued income taxes and accrued expenses and other	(33,866)	(20,257)	27,310
Increase in retirement benefit obligation 9,646	4,612	1,667	
Other, net	(6,499)	593	5,743
Net cash provided by operating activities	33,757	12,043	102,728
II. Cash Flows from Investing Activities:			
1. Proceeds from sales of plant and equipment.....	697	914	1,120
2. Expenditures for plant and equipment	(56,501)	(50,679)	(73,040)
3. Payments for purchases of available-for-sale securities	(37,097)	(17,392)	(52,853)
4. Proceeds from sales of available-for-sale securities	39,677	85,330	93,705
5. Increase in investment and loans to subsidiaries, net	49	72	51
6. Decrease (increase) in time deposits	(359)	(2,847)	6,797
7. Acquisition amount of Lanier Worldwide, Inc. -	-	(28,103)	
8. Other, net	(17,610)	(12,980)	(10,405)
Net cash used in investing activities	(71,144)	2,418	(62,728)
III. Cash Flows from Financing Activities:			
1. Proceeds from long-term indebtedness.....	30,863	23,367	33,183
2. Repayment of long-term indebtedness.....	(55,966)	(43,675)	(114,701)
3. Increase in short-term borrowings, net.....	35,234	39,179	5,565
4. Proceeds from issuance of long-term debt securities	43,500	-	-
5. Repayment of long-term debt securities	(10,000)	-	(2,990)
6. Cash dividends paid	(8,318)	(7,963)	(7,964)
7. Other, net	(496)	(532)	(1,475)
Net cash provided by (used in) financing activities 34,817	10,376	(88,382)	
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	1,969	1,623	1,001
V. Net Increase (Decrease) in Cash and Cash Equivalents	(601)	26,460	(47,381)
VI. Cash and Cash Equivalents at Beginning of Year 64,457	111,838	111,838	
VII. Cash and Cash Equivalents at End of Year	63,856	138,298	64,457

7. Segment Information

(1) Business Segment Information

(Three months ended December 31, 2001)

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change	(%)
Net sales:				
Office Equipment	357,520	329,104	+28,416	(8.6)
Other Businesses	44,786	47,274	-2,488	(-5.3)
Intersegment	-975	-2,396	+1,421	(-59.3)
Total	401,331	373,982	+27,349	(7.3)
Operating expenses:				
Office Equipment	315,121	293,966	+21,155	(7.2)
Other Businesses	44,823	45,096	-273	(-0.6)
Intersegment	-976	-2,388	+1,412	(-59.1)
Corporate and eliminations	12,634	11,465	+1,169	(10.2)
Total	371,602	348,139	+23,463	(6.7)
Operating income:				
Office Equipment	42,399	35,138	+7,261	(20.7)
Other Businesses	-37	2,178	-2,215	(-101.7)
Intersegment	1	-8	+9	(-112.5)
Corporate and eliminations	-12,634	-11,465	-1,169	(10.2)
Total	29,729	25,843	+3,886	(15.0)
Operating income on segment sales:				
Office Equipment	11.9%	10.7%		
Other Businesses	-0.1%	4.6%		

(Nine months ended December 31, 2001)

(Millions of yen)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Change	(%)
Net sales:				
Office Equipment	1,087,093	960,514	+126,579	(13.2)
Other Businesses	137,362	152,702	-15,340	(-10.0)
Intersegment	-3,037	-3,931	+894	(-22.7)
Total	1,221,418	1,109,285	+112,133	(10.1)
Operating expenses:				
Office Equipment	960,248	858,304	101,944	(11.9)
Other Businesses	136,039	142,734	-6,695	(-4.7)
Intersegment	-3,063	-3,921	+858	(-21.9)
Corporate and eliminations	38,561	35,184	+3,377	(9.6)
Total	1,131,785	1,032,301	+99,484	(9.6)
Operating income:				
Office Equipment	126,845	102,210	+24,635	(24.1)
Other Businesses	1,323	9,968	-8,645	(-86.7)
Intersegment	26	-10	+36	(-360.0)
Corporate and eliminations	-38,561	-35,184	-3,377	(9.6)
Total	89,633	76,984	+12,649	(16.4)
Operating income on segment sales:				
Office Equipment	11.7%	10.6%		
Other Businesses	1.0%	6.5%		

(2) Geographic Segment Information
(Three months ended December 31, 2001)

(Millions of yen)

	Three months ended December 31, 2001	Three months ended December 31, 2000	Change	(%)
Net sales:				
Japan				
Unaffiliated Customers	222,195	232,362	-10,167	(-4.4)
Intersegment	80,265	65,573	+14,692	(22.4)
Total	302,460	297,935	+4,525	(1.5)
The Americas				
Unaffiliated Customers	81,388	61,787	+19,601	(31.7)
Intersegment	2,462	623	+1,839	(295.2)
Total	83,850	62,410	+21,440	(34.4)
Europe				
Unaffiliated Customers	77,007	60,492	+16,515	(27.3)
Intersegment	1,230	761	+469	(61.6)
Total	78,327	61,253	+16,984	(27.7)
Other				
Unaffiliated Customers	20,741	19,341	+1,400	(7.2)
Intersegment	15,587	9,369	+6,218	(66.4)
Total	36,328	28,710	+7,618	(26.5)
Intersegment	-99,544	-76,326	-23,218	(30.4)
Total	401,331	373,982	+27,349	(7.3)
Operating expenses:				
Japan	276,296	279,131	-2,835	(-1.0)
The Americas	83,149	61,938	+21,211	(34.2)
Europe	74,151	59,851	+14,300	(23.9)
Other	34,461	26,913	+7,548	(28.0)
Corporate and eliminations	-96,455	-79,694	-16,761	(21.0)
Total	371,602	348,139	+23,463	(6.7)
Operating income:				
Japan	26,164	18,804	+7,360	(39.1)
The Americas	701	472	+229	(48.5)
Europe	4,086	1,402	+2,684	(191.4)
Other	1,867	1,797	+70	(3.9)
Corporate and eliminations	-3,089	3,368	-6,457	(-191.7)
Total	29,729	25,843	+3,886	(15.0)
Operating income on segment sales:				
Japan	8.7%	6.3%		
The Americas	0.8%	0.8%		
Europe	5.2%	2.3%		
Other	5.1%	6.3%		

(Nine months ended December 31, 2001)

(Millions of yen)

	Nine months ended December 31, 2001	Nine months ended December 31, 2000	Change	(%)
Net sales:				
Japan				
Unaffiliated Customers	689,465	698,818	-9,353	(-1.3)
Intersegment	230,859	206,471	+24,388	(11.8)
Total	920,324	905,289	+15,035	(1.7)
The Americas				
Unaffiliated Customers	243,527	173,829	+69,698	(40.1)
Intersegment	5,827	3,498	+2,329	(66.6)
Total	249,354	177,327	+72,027	(40.6)
Europe				
Unaffiliated Customers	224,793	179,652	+45,141	(25.1)
Intersegment	3,390	2,291	+1,099	(48.0)
Total	228,183	181,943	+46,240	(25.4)
Other				
Unaffiliated Customers	63,633	56,986	+6,647	(11.7)
Intersegment	44,766	28,489	+16,277	(57.1)
Total	108,399	85,475	+22,924	(26.8)
Intersegment	-284,842	-240,749	-44,093	(18.3)
Total	1,221,418	1,109,285	+112,133	(10.1)
Operating expenses:				
Japan	841,193	840,950	+243	(0.0)
The Americas	246,432	172,614	+73,818	(42.8)
Europe	219,393	175,426	+43,967	(25.1)
Other	103,859	81,407	+22,452	(27.6)
Corporate and eliminations	-279,092	-238,096	-40,996	(17.2)
Total	1,131,785	1,032,301	+99,484	(9.6)
Operating income:				
Japan	79,131	64,339	+14,792	(23.0)
The Americas	2,922	4,713	-1,791	(-38.0)
Europe	8,790	6,517	+2,273	(34.9)
Other	4,540	4,068	+472	(11.6)
Corporate and eliminations	-5,750	-2,653	-3,097	(116.7)
Total	89,633	76,984	+12,649	(16.4)
Operating income on segment sales:				
Japan	8.6%	7.1%		
The Americas	1.2%	2.7%		
Europe	3.9%	3.6%		
Other	4.2%	4.8%		

8. Significant Accounting Policies

1. Items relating to the scale of consolidation and the application of the equity method

Consolidated subsidiaries

14 additions, including Ricoh Chubu Company, Ltd. and Ricoh Kyusyu Company, Ltd.

5 removals, including Higashi Shizuoka Ricoh Company, Ltd.

Companies accounted for by the equity method:

5 additions, including Tohoku Ricoh (Fuzhon) Printing Products Co., Ltd.

1 removal: NRG Singapore Pte. Ltd.

2. Consolidated Accounting Policies

(1) Principles of Consolidation

The consolidated financial statements include the accounts of Ricoh. All significant intercompany balances and transactions have been eliminated in consolidation. Investments in affiliated companies are accounted for on the equity basis.

(2) Securities

Ricoh conforms with SFAS No.115, "Accounting for Certain Investments in Debt and Equity Securities," which requires certain investments in debt and equity securities to be classified as either held-to-maturity, trading, or available-for-sale securities. Available-for-sale are reported at fair value with unrealized gains and losses, net of related taxes, excluded from earnings and reported in accumulated other comprehensive income (loss).

The cost of the securities sold was computed based on the average cost of each security held at the time of sale.

(3) Inventories

Inventories are stated at the lower of average cost or market. Inventory costs include raw materials, labor and manufacturing overheads.

(4) Plant and Equipment

Depreciation of plant and equipment is computed principally by using the declining-balance method over the estimated useful lives. Most of the foreign subsidiaries have adopted the straight-line method for computing depreciation.

Certain leased buildings, machinery and equipment are accounted for as capital leases in conformity with SFAS No. 13, "Accounting for Leases."

(5) Goodwill

Ricoh has classified as goodwill the cost in excess of fair value of the net assets of major companies acquired in purchase transactions. Goodwill is being amortized on a straight-line method over the estimated periods benefited, not to exceed 20 years.

(6) Use of Estimates

Management of the Company has made a number of estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent assets and liabilities, to prepare these financial statements in conformity with generally accepted accounting principles. Actual results could differ from those estimates.

3. Notes

From fiscal 2002, Ricoh has adopted SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities," and SFAS No. 138, "Accounting for Certain Derivative Instruments and Certain Hedging Activities," an amendment of FASB Statement No. 133. These standards require all that every derivative instrument be measured at its fair value and be recorded in the consolidated balance sheets as an asset or liability.

Under the new standards, the unrealized gains of ¥ 1,864 million net of the income tax effect are deducted from other comprehensive income in the consolidated balance sheets, and a decrease to net income of ¥ 66 million are recorded in the consolidated statements of income.

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Ricoh Company, Ltd.

QUARTERLY REPORT -APPENDIX- (3rd Quarter Ended December 31, 2001)

1. Quarterly Performance Outline (Consolidated)

(billions of yen)

	Three months	Change	Three months	Change	Three months	Change
	ended June 30, '01	(%)	ended Sept. 30, '01	(%)	ended Dec. 31, '01	(%)
Net sales	411.9	12.2	408.1	10.9	401.3	7.3
Gross profit	174.0	17.3	167.8	15.3	173.6	16.0
Operating income	31.6	20.6	28.2	13.5	29.7	15.0
Income before income taxes	27.1	17.3	25.3	10.2	25.8	12.9
Net income	14.8	17.9	13.5	2.6	14.8	19.4
Net income per share (yen)	21.47	-	19.50	-	21.41	-
Capital expenditure	17.9	-	21.8	-	16.8	-
Depreciation for tangible fixed assets	15.1	-	17.9	-	20.2	-
R&D expenditure	17.8	-	22.0	-	18.6	-
Interest income (expenses) net	-1.2	-	-0.3	-	-0.8	-
Exchange rate (Yen/US\$)	122.60	-	121.72	-	123.70	-
Exchange rate (Yen/EURO)	107.25	-	108.32	-	110.74	-

2. Quarterly Sales by Product Line (Consolidated)

(billions of yen)

	Three months	Change	Change(*)	Three months	Change	Change(*)	Three months	Change	Change(*)
	ended June 30,	(%)	(%)	ended Sept. 30,	(%)	(%)	ended Dec. 31,	(%)	(%)
	2001 (1Q)			2001 (2Q)			2001 (3Q)		
Copiers and Related Supplies	261.0	17.5	11.7	249.6	18.4	11.7	253.2	12.8	5.7
Domestic	120.7	1.5	1.5	109.6	1.8	1.8	110.3	-5.2	-5.2
Overseas	140.3	35.8	23.4	139.9	35.7	22.1	142.9	32.3	17.5
Communications and Information Systems	106.9	10.0	7.5	111.8	10.7	7.9	104.2	-0.4	-3.6
Domestic	72.2	7.4	7.4	76.7	-0.2	-0.2	67.2	-8.1	-8.1
Overseas	34.7	15.9	7.5	35.1	45.2	33.7	36.9	17.7	6.8
Other Businesses	43.9	-8.1	-8.8	46.5	-17.0	-17.9	43.8	-2.4	-4.0
Domestic	35.7	-10.5	-10.5	37.6	-17.2	-17.2	34.1	-5.2	-5.2
Overseas	8.1	4.5	0.2	8.9	-16.1	-20.9	9.6	9.2	1.2
Total	411.9	12.2	7.9	408.1	10.9	6.2	401.3	7.3	1.9
Domestic	228.7	1.1	1.1	223.9	-2.6	-2.6	211.7	-6.1	-6.1
Overseas	183.2	29.9	18.8	184.1	33.3	20.8	189.5	27.8	14.2
The Americas	79.8	44.0	25.6	82.7	45.1	28.3	82.5	33.4	18.7
Europe	76.1	25.1	18.6	71.9	27.8	16.8	77.8	29.7	14.8
Other	27.1	9.7	3.9	29.3	18.8	12.3	29.1	10.4	2.3

(*)...Excluding foreign exchange impact

Reference: Exchange rate (average rate for each three month)

	Three months ended June 30, 2001 (1Q)	Three months ended September 30, 2001 (2Q)	Three months ended December 31, 2001 (3Q)
US\$1	¥ 122.60	¥ 121.72	¥ 123.70
EURO 1	¥ 107.25	¥ 108.32	¥ 110.74

3. Quarterly Sales by Product Category (Consolidated)

(billions of yen)

	Three months	Change	Change(*)	Three months	Change	Change(*)	Three months	Change	Change(*)
	ended June 30,	(%)	(%)	ended Sept. 30,	(%)	(%)	ended Dec. 31,	(%)	(%)
	2001 (1Q)			2001 (2Q)			2001 (3Q)		
Imaging Solutions:									
Digital Imaging Systems	155.1	10.3	5.6	156.7	16.6	10.2	161.9	14.0	6.7
Domestic	81.2	0.2	0.2	71.2	-10.3	-10.3	69.6	-3.1	-3.1
Overseas	73.9	24.0	12.9	85.5	55.5	39.8	92.3	31.5	16.7
Other Imaging Systems	76.4	1.0	-4.6	69.8	-2.2	-8.5	67.2	-1.5	-8.4
Domestic	27.9	-16.4	-16.4	23.6	-17.2	-17.2	24.4	-28.0	-28.0
Overseas	48.5	14.6	4.7	46.2	7.8	-2.7	42.8	24.7	10.9
Total Imaging Solutions	231.6	7.0	2.0	226.6	10.1	3.7	229.2	9.0	1.8
Domestic	109.1	-4.6	-4.6	94.9	-12.1	-12.1	94.0	-11.0	-11.0
Overseas	122.4	20.1	9.5	131.7	34.6	21.2	135.1	29.3	14.8
Networking input/output systems:									
Printing Systems	77.4	64.6	55.6	70.9	66.2	58.1	70.5	24.0	17.0
Domestic	31.4	43.2	43.2	34.4	72.3	72.3	35.2	17.1	17.1
Overseas	45.9	83.2	66.4	36.5	60.8	45.6	35.3	31.7	16.9
Other Input/Output Systems	10.1	17.8	15.2	9.7	-5.0	-6.9	12.6	-3.5	-5.7
Domestic	3.9	15.9	15.9	3.3	-25.8	-25.8	3.9	-31.1	-31.1
Overseas	6.1	19.0	14.8	6.3	11.9	8.4	8.6	17.9	13.9
Total Networking input/output systems	87.6	57.3	49.3	80.6	52.4	45.5	83.2	18.8	12.8
Domestic	35.4	39.5	39.5	37.8	54.0	54.0	39.2	9.4	9.4
Overseas	52.1	72.2	57.6	42.8	51.1	38.2	44.0	28.7	16.3
Network system solutions	48.7	3.0	3.0	54.1	1.9	1.9	45.0	-7.6	-7.7
Domestic	48.3	4.4	4.4	53.6	3.1	3.1	44.3	-7.7	-7.7
Overseas	0.4	-60.3	-60.8	0.5	-51.9	-54.8	0.7	0.3	-6.7
<Office Equipment Total>	368.0	15.2	10.4	361.5	15.9	10.5	357.5	8.6	2.7
Domestic	193.0	3.6	3.6	186.3	1.0	1.0	177.6	-6.3	-6.3
Overseas	175.0	31.4	19.9	175.1	37.5	24.3	179.8	29.0	15.1
< Other Businesses >	43.9	-8.1	-8.8	46.5	-17.0	-17.9	43.8	-2.4	-4.0
Domestic	35.7	-10.5	-10.5	37.6	-17.2	-17.2	34.1	-5.2	-5.2
Overseas	8.1	4.5	0.2	8.9	-16.1	-20.9	9.6	9.2	1.2
Grand Total	411.9	12.2	7.9	408.1	10.9	6.2	401.3	7.3	1.9
Domestic	228.7	1.1	1.1	223.9	-2.6	-2.6	211.7	-6.1	-6.1
Overseas	183.2	29.9	18.8	184.1	33.3	20.8	189.5	27.8	14.2
The Americas	79.8	44.0	25.6	82.7	45.1	28.3	82.5	33.4	18.7
Europe	76.1	25.1	18.6	71.9	27.8	16.8	77.8	29.7	14.8
Other	27.1	9.7	3.9	29.3	18.8	12.3	29.1	10.4	2.3

(*)...Excluding foreign exchange impact

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems.....	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems.....	Multifunctional printers (MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs, systems and scanners
Network System Solutions..	Personal computers, PC servers, network systems, network related software, and service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference: Exchange rate (average rate for each three month)

	Three months ended June 30, 2001 (1Q)	Three months ended September 30, 2001 (2Q)	Three months ended December 31, 2001 (3Q)
US\$1	¥ 122.60	¥ 121.72	¥ 123.70
EURO 1	¥ 107.25	¥ 108.32	¥ 110.74

4. Forecast of Consolidated Performance

(billions of yen)

	Year ended	Nine months	Change	Three months	Change	Year ended	Change
	March 31, 2001	ended	(%)	ended	(%)	Mar. 31, 2002	(%)
		Dec. 31, '01		Mar. 31, '02(forecast)		(forecast)	
Net sales	1,538.2	1,221.4	10.1	448.5	4.6	1,670.0	8.6
Gross profit	613.3	515.5	16.2	174.4	2.8	690.0	12.5
Operating income	105.1	89.6	16.4	36.3	29.3	126.0	19.9
Income before income taxes	97.7	78.3	13.5	34.6	20.7	113.0	15.6
Net income	53.2	43.2	13.1	18.2	21.8	61.5	15.5
Net income per share (yen).....	76.85	62.38	-	25.67	-	88.05	-
Capital expenditure	73.3	56.6	-	23.4	-	80.0	-
Depreciation for tangible fixed assets	62.1	53.3	-	19.2	-	72.5	-
R&D expenditure	78.2	58.6	-	21.4	-	80.0	-
Interest income (expenses) net	0.2	-2.5	-	-0.4	-	-3.0	-
Exchange rate (Yen/US\$).....	110.60	122.67	-	128.00	-	124.00	-
Exchange rate (Yen/EURO).....	100.41	108.77	-	113.00	-	109.83	-

5. Forecast of Consolidated Sales by Product Line

(billions of yen)

	Nine months		Three months ended March 31, 2002				Year ended March 31, 2002			
	Ended	Forecast	Change	Forecast (*)	Change	Forecast	Change	Forecast (*)	Change	
	Dec. 31, 2001		(%)		(%)				(%)	
Copiers and Related Supplies.....	763.9	279.5	8.5	269.9	4.7	1,043.5	14.0	991.1	8.3	
Domestic	340.7	122.2	-2.1	122.2	-2.1	463.0	-1.1	463.0	-1.1	
Overseas	423.2	157.2	18.4	147.6	11.2	580.5	29.8	528.1	18.0	
Communications and Information Systems	323.1	120.3	0.2	118.1	-1.7	443.5	4.8	432.5	2.2	
Domestic	216.3	79.6	-4.4	79.6	-4.4	296.0	-1.6	296.0	-1.6	
Overseas	106.8	40.6	10.5	38.4	4.4	147.5	20.5	136.5	11.6	
Other Businesses	134.3	48.6	-4.8	48.1	-5.8	183.0	-8.4	180.9	-9.5	
Domestic	107.4	38.5	-4.7	38.5	-4.7	146.0	-9.8	146.0	-9.8	
Overseas	26.8	10.1	-5.0	9.6	-10.0	37.0	-2.9	34.9	-8.4	
Total	1,221.4	448.5	4.6	436.2	1.7	1,670.0	8.6	1,604.5	4.3	
Domestic	664.5	240.4	-3.3	240.4	-3.3	905.0	-2.7	905.0	-2.7	
Overseas	556.9	208.0	15.4	195.7	8.5	765.0	25.9	699.5	15.1	
The Americas	245.2	93.2	19.1	85.1	8.8	338.5	34.0	301.5	19.3	
Europe.....	225.9	79.5	13.2	77.5	10.5	305.5	23.5	284.5	15.0	
Other	85.6	35.3	11.1	32.9	3.7	121.0	12.4	113.5	5.4	

*...Excluding foreign exchange impact

Reference: Exchange rate (average rate for each three month)

	(Year ended)	Three months ended	Three months ended	Three months ended	Three months ended	(Year ended)
	(March 31, 2001)	June 30, 2001 (1Q)	September 30, 2001 (2Q)	December 31, 2001 (3Q)	March 31, 2002 (4Q)	(March 31, 2002)
US\$1	¥ 110.60	¥ 122.60	¥ 121.72	¥ 123.70	¥ 128.00	¥ 124.00
EURO 1....	¥ 100.41	¥ 107.25	¥ 108.32	¥ 110.74	¥ 113.00	¥ 109.83

6. Forecast of Consolidated Sales by Product Category

(billions of yen)

	Nine months		Three months ended March 31, 2002				Year ended March 31, 2002			
	Ended	Forecast	Change	Forecast (*)	Change	Forecast	Change	Forecast (*)	Change	
	Dec. 31, 2001		(%)		(%)				(%)	
Imaging Solutions:										
Digital Imaging Systems	473.9	173.0	10.2	167.7	6.8	647.0	12.7	616.0	7.3	
Domestic	222.1	79.8	-2.0	79.8	-2.0	302.0	-3.8	302.0	-3.8	
Overseas	251.7	93.2	23.4	87.8	16.3	345.0	32.5	314.0	20.6	
Other Imaging Systems	213.6	68.3	-11.7	65.3	-15.6	282.0	-3.7	265.5	-9.3	
Domestic	76.0	17.9	-28.3	17.9	-28.3	94.0	-22.3	94.0	-22.3	
Overseas	137.6	50.3	-3.7	47.3	-9.5	188.0	9.4	171.5	-0.2	
Total Imaging Solutions	687.5	241.4	3.0	233.0	-0.6	929.0	7.1	881.5	1.7	
Domestic	298.1	97.8	-8.2	97.8	-8.2	396.0	-8.9	396.0	-8.9	
Overseas	389.3	143.6	12.3	135.2	5.8	533.0	23.3	485.5	12.3	
Networking input/output systems:										
Printing Systems	219.0	91.4	29.6	88.6	25.6	310.5	42.9	296.0	36.2	
Domestic	101.1	46.8	24.1	46.8	24.1	148.0	34.8	148.0	34.8	
Overseas	117.8	44.6	36.0	41.8	27.3	162.5	51.2	148.0	37.7	
Other Input/Output Systems	32.5	13.4	7.2	12.8	2.5	46.0	3.3	44.7	0.4	
Domestic	11.3	4.6	-16.6	4.6	-16.6	16.0	-17.3	16.0	-17.3	
Overseas	21.2	8.7	26.2	8.2	17.9	30.0	19.1	28.7	13.9	
Total Networking input/output systems	251.5	104.9	26.2	101.5	22.1	356.5	36.2	340.7	30.1	
Domestic	112.5	51.4	18.8	51.4	18.8	164.0	27.0	164.0	27.0	
Overseas	139.0	53.4	34.3	50.0	25.6	192.5	45.1	176.7	33.2	
Network system solutions	148.0	53.4	-11.2	53.4	-11.3	201.5	-3.8	201.4	-3.9	
Domestic	146.3	52.6	-9.7	52.6	-9.7	199.0	-2.8	199.0	-2.8	
Overseas	1.6	0.8	-56.9	0.8	-57.5	2.5	-47.8	2.4	-49.9	
<Office Equipment Total>	1,087.0	399.9	5.8	388.0	2.7	1,487.0	11.1	1,423.6	6.4	
Domestic	557.0	201.9	-3.0	201.9	-3.0	759.0	-1.3	759.0	-1.3	
Overseas	530.0	197.9	16.7	186.1	9.7	728.0	27.8	664.6	16.7	
< Other Businesses >	134.3	48.6	-4.8	48.1	-5.8	183.0	-8.4	180.9	-9.5	
Domestic	107.4	38.5	-4.7	38.5	-4.7	146.0	-9.8	146.0	-9.8	
Overseas	26.8	10.1	-5.0	9.6	-10.0	37.0	-2.9	34.9	-8.4	
Grand Total	1,221.4	448.5	4.6	436.2	1.7	1,670.0	8.6	1,604.5	4.3	
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Europe	225.9	79.5	13.2	77.5	10.5	305.5	23.5	284.5	15.0	
Other	85.6	35.3	11.1	32.9	3.7	121.0	12.4	113.5	5.4	

*...Excluding foreign exchange impact

Each category includes the following products:

Digital Imaging Systems.....	Digital PPCs, color PPCs, digital duplicators, facsimile machines, related supplies and services
Other Imaging Systems.....	Analog PPCs, diazo copiers, and related supplies including thermal paper, and services
Printing Systems.....	Multifunctional printers (MFPs), laser printers, related supplies, services and software
Other Input/Output Systems	Optical discs, systems and scanners
Network System Solutions..	Personal computers, PC servers, network systems, network related software, and service/support
Other Businesses	Digital cameras, analog cameras, semiconductors

Reference: Exchange rate (average rate for each three month)

	(Year ended) (March 31, 2001)	Three months ended June 30, 2001 (1Q)	Three months ended September 30, 2001 (2Q)	Three months ended December 31, 2001 (3Q)	Three months ended March 31, 2002 (4Q)	(Year ended) (March 31, 2002)
US\$1	¥ 110.60	¥ 122.60	¥ 121.72	¥ 123.70	¥ 128.00	¥ 124.00
EURO 1....	¥ 100.41	¥ 107.25	¥ 108.32	¥ 110.74	¥ 113.00	¥ 109.83