

Ricoh Company, Ltd. And Consolidated Subsidiaries

INTERIM REPORT -Financial Highlights- (Half year ended September 30, 2000)

(Consolidated)

	Half Year ended September 30, 2000	Half Year ended September 30, 1999	Year ended March 31, 2000
Net sales (millions of yen).....	735,303	717,505	1,447,157
<i>(% change from the previous corresponding period).....</i>	<i>2.5</i>	<i>1.3</i>	<i>1.5</i>
Gross profit (millions of yen).....	294,029	293,846	580,009
<i>(% change from the previous corresponding period).....</i>	<i>0.1</i>	<i>5.2</i>	<i>2.0</i>
Operating income (millions of yen).....	51,141	44,043	88,921
<i>(% change from the previous corresponding period).....</i>	<i>16.1</i>	<i>41.1</i>	<i>20.9</i>
Income before income taxes (millions of yen).....	46,171	33,856	70,393
<i>(% change from the previous corresponding period).....</i>	<i>36.4</i>	<i>51.1</i>	<i>32.7</i>
Interim (net) income (millions of yen).	25,808	20,440	41,928
<i>(% change from the previous corresponding period).....</i>	<i>26.3</i>	<i>68.0</i>	<i>36.8</i>
Interim (net) income per share (yen).....	37.27	29.55	60.61
Return on equity (%).....	4.7	4.1	8.1
Income before income taxes on total assets (%).....	3.0	2.1	4.4
Exchange rate (US\$).....	107.23	117.23	111.52
Exchange rate (EUR).....	98.63	123.43	115.35
Expenditure for plant and equipment (millions of yen).....	37,309	33,475	58,356
Depreciation for tangible fixed assets (millions of yen)	28,909	30,052	61,946
R&D Expenditure.....	38,203	32,677	66,524
Number of employees (Japan) (thousand).....	41.1	41.7	41.3
Number of employees (Overseas) (thousand).....	25.9	26.1	26.0

Notes:

- i. Consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in conformity with accounting principles generally accepted in the United States of America.
- ii. The Company has 251 consolidated subsidiaries, and 70 affiliated companies which are accounted for by the equity method.

Ricoh Company, Ltd.

INTERIM REPORT -Financial Highlights- (Half year ended September 30, 2000)

(nonconsolidated)

	Half Year ended September 30, 2000	Half Year ended September 30, 1999	Year ended March 31, 2000
Net sales (millions of yen).....	413,889	381,020	777,501
<i>(% change from the previous corresponding period)....</i>	<i>8.6</i>		
Gross profit (millions of yen).....	120,710	113,124	228,247
<i>(% change from the previous corresponding period)....</i>	<i>6.7</i>		
Operating income (millions of yen).....	30,251	30,029	58,220
<i>(% change from the previous corresponding period)....</i>	<i>0.7</i>		
Ordinary income (millions of yen)	27,952	24,086	50,113
<i>(% change from the previous corresponding period)....</i>	<i>16.0</i>		
Interim (net) income (millions of yen).	12,161	14,073	22,613
<i>(% change from the previous corresponding period)....</i>	<i>-13.6</i>		
Interim (net) income per share (yen).....	17.56	20.35	32.69
Return on equity (%).....	2.6	3.2	5.1
Income before income taxes on total assets (%).....	3.6	3.1	6.6
Cash dividends, applicable to the year (yen).....	6.00	5.50	11.00
Payout Ratio (%).....	34.2	27.0	33.7
Exchange rate (US\$).....	107.27	118.29	112.00
Exchange rate (EUR)	98.68	123.43	113.86
Expenditure for plant and equipment (millions of yen).....	14,406	9,006	17,870
Depreciation for tangible fixed assets (millions of yen)	9,493	10,249	21,933
R&D Expenditure.....	35,887	31,461	64,378
Number of employees (Japan)	12,227	12,427	12,392