

Ricoh Company, Ltd.

INTERIM REPORT -Financial Highlights- (Half year ended September 30, 1999)

(1)(Consolidated)

	Half Year ended September 30, 1999	Half Year ended September 30, 1998	Year ended March 31, 1999
Net sales (millions of yen).....	717,505	708,449	1,425,999
<i>(% change from the previous corresponding period)....</i>	<i>1.3</i>	<i>2.4</i>	<i>1.6</i>
Operating income (millions of yen).....	44,043	31,210	73,547
<i>(% change from the previous corresponding period)....</i>	<i>41.1</i>	<i>-27.8</i>	<i>-18.0</i>
Income before income taxes (millions of yen).....	33,856	22,408	53,054
<i>(% change from the previous corresponding period)....</i>	<i>51.1</i>	<i>-30.5</i>	<i>-22.5</i>
Interim (net) income (millions of yen).....	20,440	12,164	30,655
<i>(% change from the previous corresponding period)....</i>	<i>68.0</i>	<i>-7.8</i>	<i>1.7</i>
Interim (net) income per share (yen).....	29.55	17.59	44.33
Return on equity (%).....	4.1	2.5	6.4

Notes:

- i. Consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in conformity with accounting principles generally accepted in the United States of America.
- ii. The Company has 253 consolidated subsidiaries, and 71 affiliated companies which are accounted for by the equity method.

(2) (Nonconsolidated)

	Half Year ended September 30, 1999	Half Year ended September 30, 1998	Year ended March 31, 1999
Net sales (millions of yen).....	381,020	355,212	720,502
<i>(% change from the previous corresponding period)....</i>	<i>7.3</i>	<i>-3.6</i>	<i>-4.3</i>
Operating income (millions of yen).....	30,029	20,718	42,831
<i>(% change from the previous corresponding period)....</i>	<i>44.9</i>	<i>-10.0</i>	<i>-8.2</i>
Ordinary income (millions of yen).....	24,086	19,632	36,032
<i>(% change from the previous corresponding period)....</i>	<i>22.7</i>	<i>-6.8</i>	<i>-16.1</i>
Interim (net) income (millions of yen).....	14,073	9,052	18,977
<i>(% change from the previous corresponding period)....</i>	<i>55.5</i>	<i>-22.5</i>	<i>-15.7</i>
Net income per share (yen).....	20.35	13.09	27.44
Cash dividends, applicable to the (half) year (yen).....	5.50	5.50	11.00
Return on equity (%).....	3.2	2.2	4.5