



Ricoh Company, Ltd.

INTERIM REPORT -Financial Highlights- (Half year ended September 30, 1998)

(1)(Consolidated)

	Half Year ended September 30, 1998	Half Year ended September 30, 1997	Year ended March 31, 1998
Net sales (millions of yen).....	708,449	692,104	1,403,348
<i>(% change from the previous corresponding period).....</i>	<i>2.4</i>	<i>9.4</i>	<i>6.6</i>
Operating income (millions of yen).....	31,210	43,198	89,707
<i>(% change from the previous corresponding period).....</i>	<i>-27.8</i>	<i>24.8</i>	<i>7.6</i>
Income before income taxes (millions of yen).....	22,408	32,260	68,428
<i>(% change from the previous corresponding period).....</i>	<i>-30.5</i>	<i>10.9</i>	<i>2.3</i>
Interim (net) income (millions of yen).....	12,164	13,194	30,131
<i>(% change from the previous corresponding period).....</i>	<i>-7.8</i>	<i>2.0</i>	<i>4.2</i>
Interim (net) income per share (yen).....	17.59	19.89	44.97
Return on equity (%).....	2.5	3.0	6.7

Notes:

- i. Consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in conformity with accounting principles generally accepted in the United States of America.
- ii. The Company has 256 consolidated subsidiaries, and 77 affiliated companies which are accounted for by the equity method.

(2) (Non-Consolidated)

	Half Year ended September 30, 1998	Half Year ended September 30, 1997	Year ended March 31, 1998
Net sales (millions of yen).....	355,212	368,499	752,630
<i>(% change from the previous corresponding period).....</i>	<i>-3.6</i>	<i>9.4</i>	<i>7.7</i>
Operating income (millions of yen).....	20,718	23,011	46,677
<i>(% change from the previous corresponding period).....</i>	<i>-10.0</i>	<i>12.0</i>	<i>-1.8</i>
Ordinary income (millions of yen).....	19,632	21,062	42,935
<i>(% change from the previous corresponding period).....</i>	<i>-6.8</i>	<i>18.0</i>	<i>5.5</i>
Interim (net) income (millions of yen).....	9,052	11,677	22,505
<i>(% change from the previous corresponding period).....</i>	<i>-22.5</i>	<i>28.8</i>	<i>13.6</i>
Net income per share (yen).....	13.09	17.61	33.59
Cash dividends, applicable to the (half) year (yen).....	5.50	5.50	11.00
Return on equity (%).....	2.2	3.1	5.8