

Key Financial Figures(Consolidated)

October 26, 2018
RICOH COMPANY, LTD.
 (Billions of yen)

1. Operating Results	(Fiscal year ended)				
	Mar.'15 (*1)	Mar.'16	Mar.'17	Mar.'18	Mar.'19 (Forecast)
Sales	2,151.4	2,209.0	2,028.8	2,063.3	2,040.0
(change from the previous corresponding period)	2.0%	2.7%	-8.2%	1.7%	-1.1%
Domestic sales	759.5	761.5	767.5	799.9	807.0
(change from the previous corresponding period)	-7.1%	0.3%	0.8%	4.2%	0.9%
Overseas sales	1,391.8	1,447.4	1,261.3	1,263.4	1,233.0
(change from the previous corresponding period)	7.9%	4.0%	-12.9%	0.2%	-2.4%
Overseas sales ratio	64.7%	65.5%	62.2%	61.2%	60.4%
Gross profit	906.9	881.9	788.6	791.0	783.0
(change from the previous corresponding period)	3.9%	-2.8%	-10.6%	0.3%	-1.0%
Percentage of sales	42.2%	39.9%	38.9%	38.3%	38.4%
Selling, general and administrative expenses	791.1	779.6	754.7	906.6	698.0
(change from the previous corresponding period)	5.1%	-1.5%	-3.2%	20.1%	-23.0%
Percentage of sales	36.8%	35.3%	37.2%	43.9%	34.2%
Operating profit	115.7	102.2	33.8	-115.6	85.0
(change from the previous corresponding period)	-3.8%	-11.6%	-66.9%	-	-
Percentage of sales	5.4%	4.6%	1.7%	-5.6%	4.2%
Profit before income tax expenses	112.2	95.6	29.9	-124.1	82.0
(change from the previous corresponding period)	-4.9%	-14.8%	-68.7%	-	-
Percentage of sales	5.2%	4.3%	1.5%	-6.0%	4.0%
Profit attributable to owners of the parent	68.5	62.9	3.4	-135.3	54.0
(change from the previous corresponding period)	-5.8%	-8.1%	-94.5%	-	-
Percentage of sales	3.2%	2.8%	0.2%	-6.6%	2.6%
Earnings per share attributable to owners of the parent-basic[yen]	94.58	86.87	4.81	-186.75	74.50
(change from the previous corresponding period)	-5.8%	-8.2%	-94.5%	-	-
Exchange rate [yen/US\$]	109.89	120.12	108.39	110.91	107.67
[yen/EURO]	138.85	132.68	118.82	129.67	129.95
2. Other ratios	Mar.'15 (*1)	Mar.'16	Mar.'17	Mar.'18	Mar.'19 (Forecast)
R&D Expenditure	118.7	118.5	114.3	111.0	110.0
R&D Expenditure / Sales	5.5%	5.4%	5.6%	5.4%	5.4%
Finance income	3.9	5.0	4.6	4.1	—
Finance costs	7.3	11.7	8.5	12.8	—
Financial income(expenses)net	-3.4	-6.6	-3.9	-8.7	—
Interest coverage ratio(※) [times]	16.2	9.1	4.5	(8.7)	—
Depreciation for tangible fixed assets	70.9	68.7	68.0	68.4	66.5
Expenditure for plant and equipment	75.9	83.7	75.4	72.2	83.0
Free Cash Flow	-40.9	-4.2	-18.4	29.2	—
Liquidity at hand	138.6	168.5	135.0	160.6	—
Liquidity at hand/Averaged sales [months]	0.77	0.9	0.8	0.9	—
Inventories	224.4	207.0	202.5	180.4	—
Inventories/Averaged cost of sales [months]	2.16	1.9	2.0	1.7	—
Debt	790.5	852.8	859.7	881.9	—
Debt on total assets	29.0%	30.7%	31.2%	33.4%	—
Total assets	2,730.2	2,776.4	2,759.2	2,641.0	—
Profit before income tax expenses on total assets	4.2%	3.5%	1.1%	-4.6%	—
Equity attributable to owners of the parent	1,084.1	1,077.8	1,042.1	909.5	—
Equity ratio	39.7%	38.8%	37.8%	34.4%	—
Return on equity	6.5%	5.8%	0.3%	-13.9%	—
Number of employees(Japan)(thousand of people)	36.3	35.7	35.4	33.7	—
Number of employees(Overseas)(thousand of people)	73.5	73.5	70.1	64.0	—
Number of employees (Total)(thousand of people)	109.9	109.3	105.6	97.8	—

Interest coverage ratio(※) = (Interest and dividend income + Operating profit) ÷ Interest expense

*1 Due to the change in lease transaction reporting from FY16/03, sales figures and related indicators of FY15/03 have also been adjusted retroactively to conform to the current year.

Key Financial Figures(Consolidated)

October 26, 2018
RICOH COMPANY, LTD.
 (Billions of yen)

		(Fiscal year ended)				
3. Sales by Category		Mar.'15 (*1)	Mar.'16	Mar.'17	Mar.'18 (*2)	Mar.'19 (Forecast)
Office Printing					1,144.0	1,101.4
	(change from the previous corresponding period)				-1.9%	-3.7%
	Percentage of sales				55.4%	54.0%
Office Service					447.9	483.4
	(change from the previous corresponding period)				5.3%	7.9%
	Percentage of sales				21.7%	23.7%
Commercial Printing					185.9	184.1
	(change from the previous corresponding period)				-0.1%	-1.0%
	Percentage of sales				9.0%	9.0%
Industrial Printing					19.2	23.9
	(change from the previous corresponding period)				61.6%	24.9%
	Percentage of sales				0.9%	1.2%
Thermal Media					61.4	71.0
	(change from the previous corresponding period)				7.3%	15.6%
	Percentage of sales				3.0%	3.5%
Other					204.7	175.9
	(change from the previous corresponding period)				12.5%	-14.1%
	Percentage of sales				9.9%	8.6%
4. Sales by Geographic Area		Mar.'15 (*1)	Mar.'16	Mar.'17	Mar.'18 (*2)	Mar.'19 (Forecast)
Japan		759.5	761.5	767.5	799.9	807.0
	(change from the previous corresponding period)	-7.1%	0.3%	0.8%	4.2%	0.9%
	Percentage of sales	35.3%	34.5%	37.8%	38.8%	39.6%
Overseas		1,391.8	1,447.4	1,261.3	1,263.4	1,233.0
	(change from the previous corresponding period)	7.9%	4.0%	-12.9%	0.2%	-2.4%
	Percentage of sales	64.7%	65.5%	62.2%	61.2%	60.4%
The Americas		648.5	693.7	609.0	577.5	566.9
	(change from the previous corresponding period)	10.1%	7.0%	-12.2%	-5.2%	-1.8%
	Percentage of sales	30.1%	31.4%	30.0%	28.0%	27.8%
Europe, Middle East and Africa		532.3	531.0	456.4	477.5	474.9
	(change from the previous corresponding period)	2.6%	-0.3%	-14.0%	4.6%	-0.6%
	Percentage of sales	24.7%	24.0%	22.5%	23.1%	23.3%
Other		210.9	222.6	195.8	208.3	191.3
	(change from the previous corresponding period)	15.7%	5.6%	-12.1%	6.4%	-8.2%
	Percentage of sales	9.9%	10.1%	9.7%	10.1%	9.4%

*1 Due to the change in lease transaction reporting from FY16/03, sales figures and related indicators of FY15/03 have also been adjusted retroactively to conform to the current year.

*2 Ricoh redefined business region from April 1, 2017 which 19th Mid-term Management Plan starts. Based on this redefinition, Ricoh has changed Operating Segment Information from this fiscal year.

Key Financial Figures(Consolidated)

October 26, 2018
RICOH COMPANY, LTD.
(Billions of yen)

(Three months ended)

1. Operating Results	Jun.'16	Sep.'16	Dec.'16	Mar.'17	Jun.'17	Sep.'17	Dec.'17	Mar.'18	Jun.'18	Sep.'18
Sales	487.7	483.7	497.9	559.4	492.5	506.2	517.3	547.1	490.9	497.3
(change from the previous corresponding period)	-9.5%	-13.0%	-9.2%	-1.0%	1.0%	4.7%	3.9%	-2.2%	-0.3%	-1.8%
Domestic sales	179.1	185.6	182.2	220.5	186.7	198.4	194.0	220.6	193.6	201.4
(change from the previous corresponding period)	-0.4%	-0.8%	0.0%	3.8%	4.3%	6.8%	6.5%	0.1%	3.7%	1.5%
Overseas sales	308.6	298.0	315.7	338.9	305.8	307.8	323.2	326.4	297.3	295.8
(change from the previous corresponding period)	-14.1%	-19.2%	-13.9%	-3.9%	-0.9%	3.3%	2.4%	-3.7%	-2.8%	-3.9%
Overseas sales ratio	63.3%	61.6%	63.4%	60.6%	62.1%	60.8%	62.5%	59.7%	60.6%	59.5%
Gross profit	198.8	188.3	198.2	203.1	199.9	190.4	203.5	197.0	194.4	189.4
(change from the previous corresponding period)	-11.6%	-15.1%	-12.3%	-2.9%	0.6%	1.1%	2.6%	-3.0%	-2.8%	-0.5%
Percentage of sales	40.8%	38.9%	39.8%	36.3%	40.6%	37.6%	39.3%	36.0%	39.6%	38.1%
Selling, general and administrative expenses	187.9	182.7	186.2	197.8	181.0	187.3	177.4	360.7	174.7	157.1
(change from the previous corresponding period)	-7.9%	-2.0%	-5.3%	2.8%	-3.7%	2.5%	-4.7%	82.4%	-3.5%	-16.1%
Percentage of sales	38.6%	37.8%	37.4%	35.4%	36.8%	37.0%	34.3%	65.9%	35.6%	31.6%
Operating profit	10.8	5.6	12.0	5.3	18.9	3.0	26.0	-163.7	19.7	32.2
(change from the previous corresponding period)	-47.4%	-84.0%	-59.0%	-68.5%	74.1%	-45.7%	116.4%	-	4.1%	946.9%
Percentage of sales	2.2%	1.2%	2.4%	0.9%	3.8%	0.6%	5.0%	-29.9%	4.0%	6.5%
Profit before income tax expenses	10.3	4.8	10.8	3.7	16.8	0.9	25.3	-167.3	17.9	32.1
(change from the previous corresponding period)	-46.6%	-85.6%	-60.7%	-73.8%	61.7%	-80.4%	133.6%	-	6.6%	-
Percentage of sales	2.1%	1.0%	2.2%	0.7%	3.4%	0.2%	4.9%	-30.6%	3.7%	6.5%
Profit attributable to owners of the parent	4.7	0.2	-0.8	-0.6	10.7	-6.2	12.8	-152.7	9.2	26.7
(change from the previous corresponding period)	-63.3%	-98.9%	-	-	126.3%	-	-	-	-14.0%	-
Percentage of sales	1.0%	0.0%	-0.2%	-0.1%	2.2%	-1.2%	2.5%	-27.9%	1.9%	5.4%
Earnings per share attributable to owners of the parent-basic[yen]	6.58	0.32	-1.23	-0.86	14.89	-8.64	17.67	-210.63	12.81	36.92
(change from the previous corresponding period)	-63.3%	-98.9%	-	-	126.3%	-	-	-	-14.0%	-
Exchange rate [yen/US\$]	108.08	102.45	109.33	113.82	111.16	111.01	112.97	108.44	109.14	111.53
[yen/EURO]	121.97	114.35	117.81	121.23	122.11	130.31	133.02	133.23	130.14	129.68

2. Other ratios

	Jun.'16	Sep.'16	Dec.'16	Mar.'17	Jun.'17	Sep.'17	Dec.'17	Mar.'18	Jun.'18	Sep.'18
R&D Expenditure	26.8	30.2	26.6	30.6	25.5	28.8	26.0	30.6	25.5	29.7
R&D Expenditure / Sales	5.5%	6.3%	5.4%	5.5%	5.2%	5.7%	5.0%	5.6%	5.2%	6.0%
Finance income	1.8	1.6	0.1	1.0	0.8	1.1	0.9	1.2	1.2	0.7
Finance costs	2.2	2.4	1.2	2.5	2.9	3.2	1.6	5.0	3.2	0.9
Financial income(expenses)net	-0.4	-0.8	-1.1	-1.5	-2.1	-2.1	-0.6	-3.7	-1.9	-0.2
Interest coverage ratio(※) [times]	5.6	3.0	9.5	2.5	6.7	1.3	16.8	-32.2	6.5	35.9
Depreciation for tangible fixed assets	16.3	16.7	17.0	17.8	16.9	17.8	16.7	16.8	17.6	16.5
Expenditure for plant and equipment	16.0	19.8	17.1	22.3	13.5	14.8	17.7	26.1	14.4	21.2
Free Cash Flow	1.7	-27.2	-13.4	20.5	6.7	-18.0	10.9	29.5	48.6	-12.2
Liquidity at hand	191.4	184.8	193.8	135.0	140.8	156.7	159.6	160.6	222.6	203.1
Liquidity at hand/Averaged sales [months]	1.18	1.15	1.17	0.72	0.86	0.93	0.93	0.88	1.36	1.23
Inventories	206.1	206.8	234.7	202.5	213.6	213.5	209.3	180.4	195.3	207.1
Inventories/Averaged cost of sales [months]	2.14	2.10	2.35	1.71	2.19	2.03	2.00	1.55	1.98	2.02
Debt	881.4	905.8	944.9	859.7	877.0	912.8	912.2	881.9	901.4	889.3
Debt on total assets	32.9%	33.8%	33.3%	31.2%	31.5%	32.3%	32.1%	33.4%	33.7%	32.9%
Total assets	2,682.1	2,678.4	2,834.9	2,759.2	2,780.8	2,826.0	2,845.3	2,641.0	2,671.3	2,699.6
Profit before income tax expenses on total assets	0.4%	0.2%	0.4%	0.1%	0.6%	0.0%	0.9%	-6.1%	0.7%	1.2%
Equity attributable to owners of the parent	999.2	988.3	1,056.4	1,042.1	1,058.4	1,073.2	1,090.6	909.5	916.0	962.6
Equity ratio	37.3%	36.9%	37.3%	37.8%	38.1%	38.0%	38.3%	34.4%	34.3%	35.7%
Return on equity	0.5%	0.0%	-0.1%	-0.1%	1.0%	-0.6%	1.2%	-15.3%	1.0%	2.8%
Number of employees(Japan)(thousand of people)	36.3	36.1	35.8	35.4	35.7	35.2	34.9	33.7	33.9	32.4
Number of employees(Overseas)(thousand of people)	73.0	73.0	72.0	70.1	67.5	66.1	65.3	64.0	62.7	62.1
Number of employees (Total)(thousand of people)	109.3	109.1	107.9	105.6	103.2	101.4	100.2	97.8	96.6	94.5

Interest coverage ratio(※)=(Interest and dividend income + Operating profit) ÷ Interest expense

★ We have started to adopt International Financial Reporting Standards (IFRS) for the consolidated financial statements from FY March 31, 2014, instead of U.S. GAAP.

Key Financial Figures(Consolidated)

October 26, 2018
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 (Billions of yen)

(Three months ended)

3. Sales by Category	Jun.'16	Sep.'16	Dec.'16	Mar.'17	Jun.'17	Sep.'17	Dec.'17	Mar.'18	Jun.'18	Sep.'18
Office Printing	292.9	277.5	287.5	307.8	284.6	274.7	289.8	294.8	273.7	264.8
(change from the previous corresponding period)	-	-	-	-	-2.8%	-1.0%	0.8%	-4.2%	-3.8%	-3.6%
Percentage of sales	60.1%	57.4%	57.7%	55.0%	57.8%	54.3%	56.0%	53.9%	55.8%	53.2%
Office Service	92.9	101.1	100.0	131.5	98.4	113.6	105.5	130.3	108.0	123.3
(change from the previous corresponding period)	-	-	-	-	5.9%	12.4%	5.4%	-0.9%	9.7%	8.6%
Percentage of sales	19.1%	20.9%	20.1%	23.5%	20.0%	22.4%	20.4%	23.8%	22.0%	24.8%
Commercial Printing	42.7	43.1	47.4	52.7	45.6	44.8	47.2	48.1	42.4	44.0
(change from the previous corresponding period)	-	-	-	-	6.9%	4.1%	-0.6%	-8.8%	-7.2%	-1.8%
Percentage of sales	8.8%	8.9%	9.5%	9.4%	9.3%	8.9%	9.1%	8.8%	8.6%	8.9%
Industrial Printing	2.4	2.9	2.7	3.7	4.3	4.5	4.5	5.7	5.8	3.9
(change from the previous corresponding period)	-	-	-	-	78.4%	52.5%	65.0%	55.4%	35.0%	-13.6%
Percentage of sales	0.5%	0.6%	0.6%	0.7%	0.9%	0.9%	0.9%	1.1%	1.2%	0.8%
Thermal Media	13.8	13.6	15.2	14.5	14.5	14.9	16.8	15.1	16.2	16.8
(change from the previous corresponding period)	-	-	-	-	5.0%	9.0%	10.4%	4.5%	12.0%	12.8%
Percentage of sales	2.8%	2.8%	3.1%	2.6%	2.9%	2.9%	3.3%	2.8%	3.3%	3.4%
Other	42.8	45.2	44.8	49.1	44.9	53.5	53.3	52.8	44.6	44.2
(change from the previous corresponding period)	-	-	-	-	5.0%	18.3%	19.0%	7.7%	-0.5%	-17.4%
Percentage of sales	8.8%	9.4%	9.0%	8.8%	9.1%	10.6%	10.3%	9.7%	9.1%	8.9%
4. Sales by Geographic Area										
	Jun.'16	Sep.'16	Dec.'16	Mar.'17	Jun.'17	Sep.'17	Dec.'17	Mar.'18	Jun.'18	Sep.'18
Japan	179.1	185.6	182.2	220.5	186.7	198.4	194.0	220.6	193.6	201.4
(change from the previous corresponding period)	-0.4%	-0.8%	0.0%	3.8%	4.3%	6.8%	6.5%	0.1%	3.7%	1.5%
Percentage of sales	36.7%	38.4%	36.6%	39.4%	37.9%	39.2%	37.5%	40.3%	39.4%	40.5%
Overseas	308.6	298.0	315.7	338.9	305.8	307.8	323.2	326.4	297.3	295.8
(change from the previous corresponding period)	-14.1%	-19.2%	-13.9%	-3.9%	-0.9%	3.3%	2.4%	-3.7%	-2.8%	-3.9%
Percentage of sales	63.3%	61.6%	63.4%	60.6%	62.1%	60.8%	62.5%	59.7%	60.6%	59.5%
The Americas	145.6	147.2	150.8	165.3	146.1	141.9	143.8	145.6	136.2	142.2
(change from the previous corresponding period)	-16.4%	-17.6%	-12.2%	-2.1%	0.4%	-3.6%	-4.7%	-11.9%	-6.8%	0.2%
Percentage of sales	29.9%	30.4%	30.3%	29.6%	29.7%	28.0%	27.8%	26.6%	27.7%	28.6%
Europe, Middle East and Africa	116.5	104.3	113.7	121.8	110.9	113.2	123.8	129.5	114.6	108.7
(change from the previous corresponding period)	-10.2%	-19.8%	-17.2%	-8.9%	-4.8%	8.5%	8.9%	6.3%	3.4%	-4.0%
Percentage of sales	23.9%	21.6%	22.8%	21.8%	22.5%	22.4%	23.9%	23.7%	23.4%	21.9%
Other	46.4	46.4	51.1	51.7	48.7	52.7	55.5	51.2	46.4	44.8
(change from the previous corresponding period)	-15.9%	-22.7%	-10.7%	3.4%	4.9%	13.6%	8.5%	-0.9%	-4.8%	-14.9%
Percentage of sales	9.5%	9.6%	10.3%	9.2%	9.9%	10.4%	10.8%	9.4%	9.5%	9.0%

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★ Ricoh redefined business region from April 1, 2017 which 19th Mid-term Management Plan starts
 Based on this redefinition, Ricoh has changed Operating Segment Information from this fiscal year.
 Prior year comparative figures have also been reclassified to conform to the current year's presentation.