

Consolidated Results for the 3 months ended June 30, 2007

July 26, 2007
Ricoh Company, Ltd.

RICOH

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FY08/3 1Q results

FY08/3 forecast

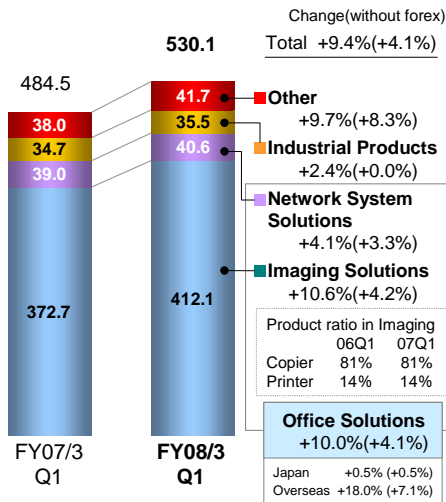
Appendix

* The Company bases the estimates in this presentation on information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

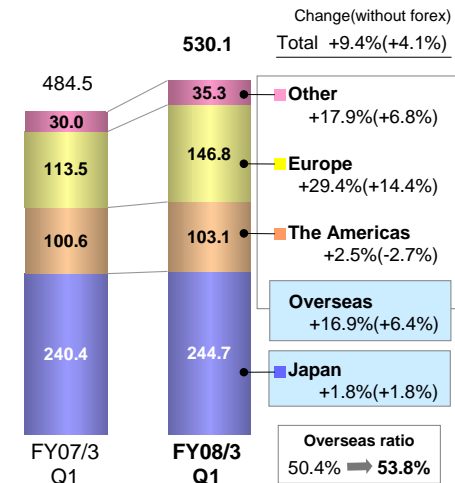
(billions of yen)	FY07/3 Q1	FY08/3 Q1 Latest('07/4) Forecast	FY08/3 Q1 Results	Comparison with latest forecast	Comparison with last year		
					Change	Change(%)	Excluding Forex Impact(%)
Net sales							
(Japan)	240.4	250.0	244.7	-5.3	+4.3	+1.8%	+1.8%
(Overseas)	244.1	264.8	285.3	+20.5	+41.2	+16.9%	+6.4%
Total	484.5	514.8	530.1	+15.3	+45.5	+9.4%	+4.1%
Gross profit	202.5	214.4	228.7	+14.3	+26.2	+12.9%	
Percentage of net sales	41.8%	41.6%	43.2%	-	-	-	
Operating income	40.6	42.0	46.6	+4.6	+5.9	+14.7%	
Percentage of net sales	8.4%	8.2%	8.8%	-	-	-	
Income before income taxes	38.7	41.3	53.2	+11.9	+14.5	+37.6%	
Percentage of net sales	8.0%	8.0%	10.0%	-	-	-	
Income from continuing operations	23.6	25.1	33.8	+8.7	+10.2	+43.3%	
Percentage of net sales	4.9%	4.9%	6.4%	-	-	-	
Net income	29.1	25.1	33.8	+8.7	+4.7	+16.2%	
Percentage of net sales	6.0%	4.9%	6.4%	-	-	-	
EPS (Yen)	39.92	34.38	46.38	+12.00	+6.46		
Exchange rate							
US \$1	114.53	115.00	120.77	+5.77	+6.24		
(Yen) Euro 1	143.78	155.00	162.72	+7.72	+18.94		

FY08/3 Q1 Sales

By Category (billions of Yen)



By Area (billions of Yen)



< Office >

- Enter High-end Production Printing Business
 - > JV established
- Low-end Products Strengthening
 - > New low-end CLP released (Overseas)
- Solution Strengthening
 - > Solution brand "Operius" launched
- Investment for printing business expansion
 - > Component production site establishment (China)
 - > Polymerized toner capacity expansion (Japan)



imagio MP C4500it



Aficio SP C210



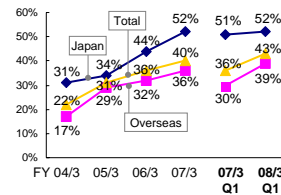
< Industrial products >

- Positive Investment for Growth Areas
 - > Alliance with Niigata Seimitsu Co.

< Management >

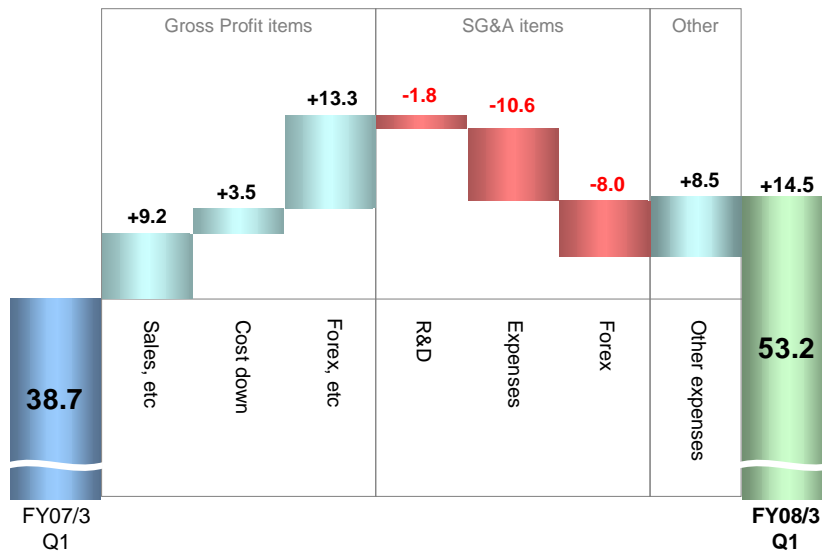
- > Building of core operating system
- > Ricoh Americas Corporation established
- > Ricoh Europe Holdings established

- Copier's Color ratio

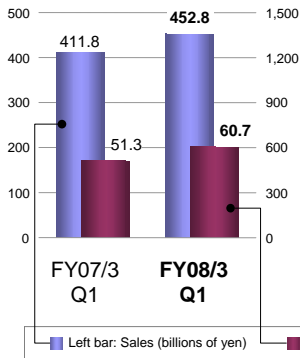
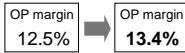


*by sales for machines of copier and multifunctional copiers

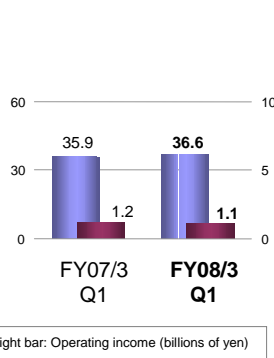
(billions of Yen)



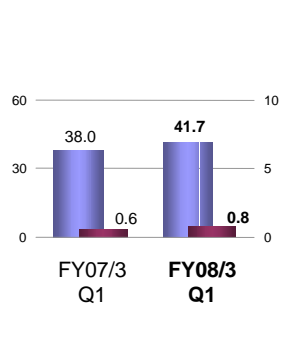
Office Solutions



Industrial Products

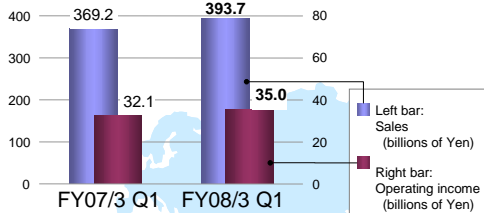


Other

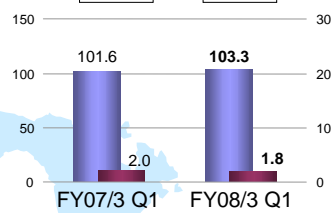
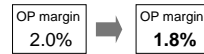


* Excluding "Corporate and Eliminations"

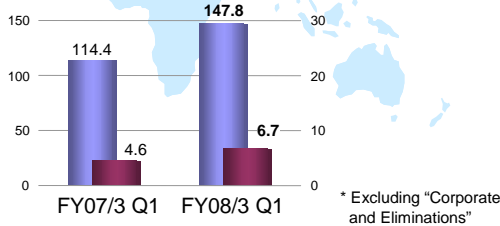
Japan



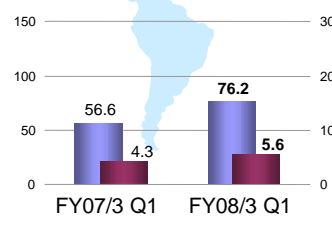
The Americas



Europe



Other



* Excluding "Corporate and Eliminations"

Balance Sheet <as of June 30, 2007>

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Assets

(billions of yen)	As of Jun 30, 2007	Diff. from Mar 31, '07
Current Assets	1,149.5	-50.5
Cash & time deposits	173.2	-83.9
Trade receivables	704.3	+11.0
Marketable securities	0.2	+0.0
Inventories	203.5	+19.2
Other current assets	68.2	+3.0
Fixed Assets	1,164.0	+120.7
Tangible fixed assets	264.7	+0.0
Finance receivable	441.4	+5.5
Other investments	457.9	+115.1
Total Assets	2,313.5	+70.1

Liabilities and Shareholders' Investment

(billions of yen)	As of Jun 30, 2007	Diff. from Mar 31, '07
Current Liabilities	748.9	+13.3
Trade payables	357.7	-9.4
Short-term borrowings	197.2	+18.4
Other current liabilities	193.9	+4.3
Fixed Liabilities	389.1	+9.1
Long-term indebtedness	231.7	-5.0
Retirement benefit obligation	100.5	+1.4
Other fixed liabilities	56.9	+12.7
Total Liabilities	1,138.0	+22.4
Minority Interest	64.4	+7.6
Total Shareholders' Investment	1,111.0	+40.1
Total liabilities and shareholders' Investment	2,313.5	+70.1
Total debt	429.0	+13.3

Exchange rate as of June 30, 2007 :
 US\$ 1 = ¥ 123.26 (+ 5.21)
 EURO 1 = ¥ 165.64 (+ 8.31)

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FY08/3 Q1 Statement of Cash Flow < 3 months >

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(billions of yen)	Apr-Jun, '06	Apr-Jun, '07
Income from continuing operations	23.6	33.8
Depreciation and amortization	20.7	21.6
[Cash profit (Net income + Depreciation and amortization)]	[44.4]	[55.5]
Other operating activities	4.9	-34.0
Net cash by operating activities	26.3	21.4
Plant and equipment	-15.9	-17.0
Other investing activities	10.9	-90.2
Net cash by investing activities	-5.0	-107.2
[Free cash flow (operating net cash + investing net cash)]	[21.2]	[-85.8]
Net cash by financing activities	-17.4	-2.8
Effect of exchange rate	-2.4	4.5
Net increase in cash and equivalents	2.1	-84.1
Cash and equivalents at end of period	189.1	171.6

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FY08/3 Performance Forecast

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(billions of yen)	FY07/3	FY08/3 Latest('07/4) Forecast	FY08/3 Forecast	Comparison with latest forecast	Comparison with last year		
					Change	Change(%)	Excluding Forex Impact(%)
Net sales (Japan)	1,002.2	1,040.0	1,040.0	+0.0	+37.7	+3.8%	+3.8%
(Overseas)	1,066.6	1,210.0	1,210.0	+0.0	+143.3	+13.4%	+11.3%
Total	2,068.9	2,250.0	2,250.0	+0.0	+181.0	+8.8%	+7.6%
Gross profit	862.4	940.0	940.0	+0.0	+77.5	+9.0%	-
Percentage of net sales	41.7%	41.8%	41.8%	-	-	-	-
Operating income	174.3	195.0	195.0	+0.0	+20.6	+11.8%	-
Percentage of net sales	8.4%	8.7%	8.7%	-	-	-	-
Income before income taxes	174.5	192.0	192.0	+0.0	+17.4	+10.0%	-
Percentage of net sales	8.4%	8.5%	8.5%	-	-	-	-
Income from continuing operations	106.2	117.0	117.0	+0.0	+10.7	+10.1%	-
Percentage of net sales	5.1%	5.2%	5.2%	-	-	-	-
Net income	111.7	117.0	117.0	+0.0	+5.2	+4.7%	-
Percentage of net sales	5.4%	5.2%	5.2%	-	-	-	-
EPS (Yen)	153.10	160.28	160.28	+0.00	+7.18	-	-
Exchange rate US \$1	117.02	115.00	116.44	+1.44	-0.58	-	-
(Yen) Euro 1	150.08	155.00	156.93	+1.93	+6.85	-	-

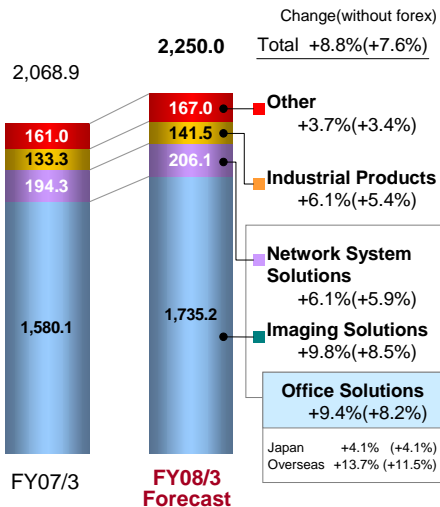
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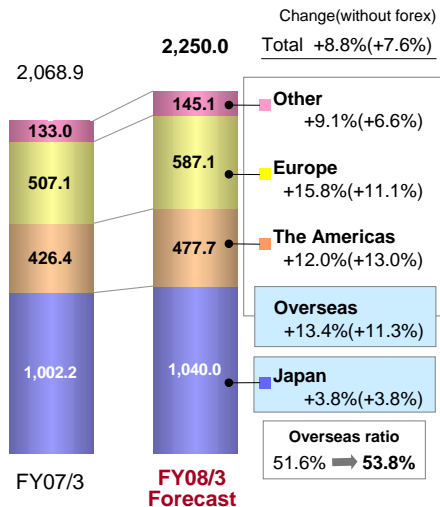
FY08/3 Sales forecast

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By Category (billions of Yen)



By Area (billions of Yen)



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Products ratio on Imaging Solutions category

		FY06/3					FY07/3					FY08/3 Q1
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year	
Japan	Copier	77%	76%	75%	75%	76%	74%	79%	75%	75%	76%	74%
	Printer	15%	16%	18%	18%	17%	20%	14%	19%	21%	19%	20%
	Other	8%	8%	7%	7%	8%	6%	7%	6%	4%	6%	5%
Overseas	Copier	85%	86%	85%	86%	85%	85%	85%	84%	86%	85%	84%
	Printer	8%	8%	9%	8%	8%	9%	9%	10%	9%	9%	11%
	Other	7%	6%	6%	6%	6%	6%	6%	5%	6%	6%	5%
Total	Copier	82%	82%	81%	82%	81%	81%	83%	81%	82%	82%	81%
	Printer	11%	11%	12%	12%	12%	14%	11%	13%	13%	13%	14%
	Other	7%	7%	7%	6%	7%	6%	6%	6%	5%	6%	5%

(by sales)

Color ratio

		FY06/3					FY07/3					FY08/3 Q1
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year	
Copier	Japan	44%	42%	49%	44%	44%	51%	50%	57%	50%	52%	52%
	Overseas	25%	32%	34%	34%	32%	30%	37%	38%	37%	36%	39%
	Total	32%	35%	39%	37%	36%	36%	41%	43%	41%	40%	43%
Printer	Japan	21%	25%	31%	21%	24%	23%	21%	23%	30%	24%	25%
	Overseas	57%	57%	50%	51%	53%	53%	51%	63%	57%	57%	52%
	Total	34%	35%	38%	30%	35%	32%	34%	40%	41%	37%	37%

(value base by sales of machine)

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Appendix of FY08/3 Q1 Results (2)

R&D, CAPEX and Depreciation & Amortization

(billions of yen)		FY07/3					FY08/3	FY08/3
		Q1	Q2	Q3	Q4	Full year	Q1	forecast
R&D		25.3	31.1	27.9	30.5	114.9	27.2	128.0
	%Sales	5.2%	6.2%	5.5%	5.3%	5.6%	5.1%	5.7%
CAPEX		15.9	23.2	17.6	28.9	85.8	17.1	90.0
Depreciation & Amortization		15.9	17.7	18.2	20.4	72.4	16.8	76.0

Free cash flow

(billions of yen)	FY06/3	FY07/3	FY08/3 forecast
Free cash flow	53.4	51.8	65.0

*Expenditure for the establishment of InfoPrint Solutions Company excluded

Operating profit by Business segment

(billions of yen)		FY06/3	FY07/3	FY08/3 forecast
		Office Solutions	Sales	1,637.2
	OP	202.9	225.3	250.0
	OP Margin	12.4%	12.7%	12.9%
Industrial Products	Sales	120.6	133.3	143.3
	OP	-0.9	2.9	4.5
	OP Margin	-0.7%	2.1%	3.0%
Others	Sales	151.3	161.0	168.4
	OP	2.6	2.2	2.5
	OP Margin	1.8%	1.4%	1.5%
Total include corporate & elimination	Sales	1,909.2	2,068.9	2,250.0
	OP	148.5	174.3	195.0
	OP Margin	7.8%	8.4%	8.7%

*Intersegment sales excluded

Overseas production ratio

	FY07/3	FY08/3
	Q1	Q1
Copier	70%	70%
LP	75%	85%

(by units)

Impact of forex rates

	Impact of forex rates per yen	
	On Sales	On Income before income taxes
US\$	3.2 billion yen / year	1.0 billion yen / year
EURO	3.0 billion yen / year	1.2 billion yen / year

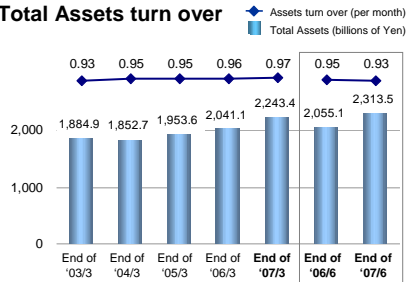
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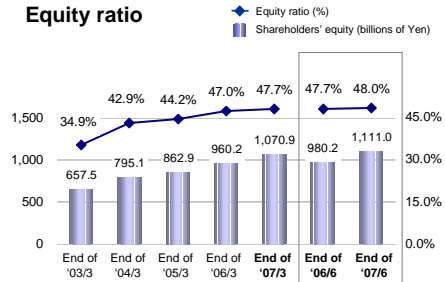
< Appendix > Balance Sheet Indexes

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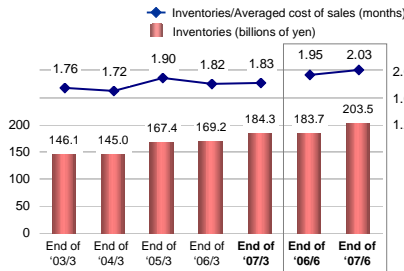
Total Assets turn over



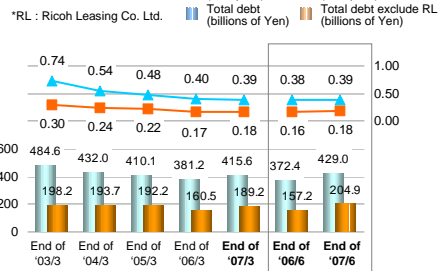
Equity ratio



Inventories/Averaged cost of sales



Debt/Equity ratio



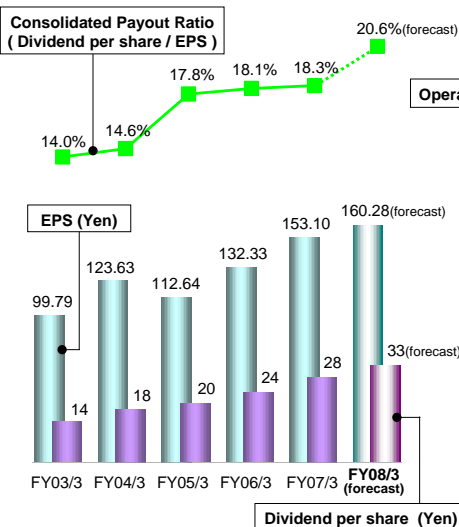
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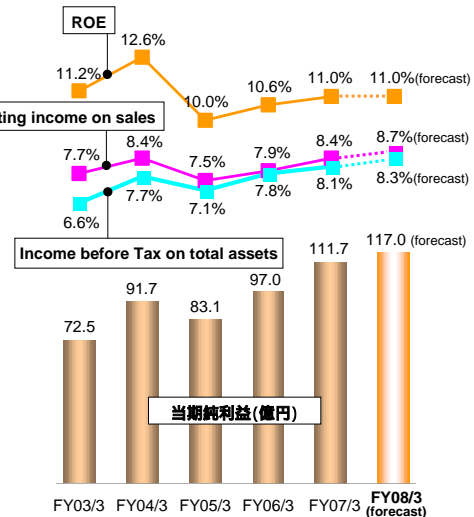
< Appendix > Financial Indexes

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Dividend



Financial Indexes



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