

March 18, 2005

Ricoh Company, Ltd.  
15-5, Minami Aoyama 1-chome  
Minato-ku, Tokyo 107-8544  
Japan

## Notice Regarding the Repurchase of Shares from the Market

Tokyo, March 7, 2005---Ricoh Company, Ltd. Announced that it has repurchased its shares pursuant to Article 211-3 paragraph 1, item 2 of the Japanese Commercial Code as was resolved at the Board of Directors meeting held on February 3, 2005. Details of the share repurchase are mentioned below.

With this repurchase, it has been completed the repurchase of all shares based on the resolution at the Board of Directors' meeting held on February 3, 2005.

### Details of repurchase

- |                                  |                                      |
|----------------------------------|--------------------------------------|
| 1. Purchase Period:              | March 7, 2005 through March 17, 2005 |
| 2. Number of shares repurchased: | 1,387,000 shares                     |
| 3. Aggregate purchase price:     | 2,701,218,000 yen                    |
| 4. Method of repurchase:         | Purchase on the Tokyo Stock Exchange |

### Reference:

1. Detail of the resolution at the Board of Director's meeting held on February 3, 2005
  - (1) Type of shares to be repurchased: Shares of Common stock of RICOH
  - (2) Aggregate number of shares to be repurchased: Up to 5,500,000 shares
  - (3) Aggregate purchase price: Up to 10 billion yen
  - (4) Period of repurchase: February 4, 2005 through March 24, 2005
2. Cumulative total of shares repurchased since the Board of Directors resolution through March 17, 2005
  - (1) Aggregate number of shares repurchased: 5,113,000 shares
  - (2) Aggregate purchase price: 9,981,245,000 yen