

## News Release

### Notification of personnel change of Representative Director

Ricoh Company, Ltd. announces a personnel change of Representative Director as approved by the Meeting of the Board of Directors held today, January 30, 2007.

#### 1. Background

Since the time I assumed the position of President in 1996, Ricoh has worked hard to enhance its corporate value through aggressive global business development as well as a strong promotion of digitalization, colorization and networking of office equipment in today's information society.

Ricoh is committed to further growth and creating value based on our customer-driven approach and advanced technology in a highly competitive, converging, global environment. To ensure our continued success we have decided to take a new step forward under the direction of a new leader.

#### 2. Content of the decision

##### Personnel change of the Representative Director

Name	New	Current
Mr. Masamitsu Sakurai	Chairman of the Board Representative Director	Chairman of the Board Representative Director President and Chief Executive Officer
Mr. Shiroh Kondoh	Representative Director President and Chief Executive Officer	Director Corporate Executive Vice President

### 3. Profile

Name: Shiroh Kondoh

Date of Birth: October 7, 1949

Education: Graduated from Niigata University  
(Faculty of Engineering)

Place of Birth: Niigata (Japan)

Career:

Apr. 1973	Joined the Company
July 1999	Deputy General Manager of Imaging System Business Group
June 2000	Senior Vice President
Oct. 2000	General Manager of Imaging System Business Group
June 2002	Executive Vice President
June 2003	Managing Director
Oct. 2004	General Manager of MFP Business Group (current)
June 2005	Director (current)
June 2005	Corporate Executive Vice President (current)

Name: Masamitsu Sakurai

Date of Birth: January 8, 1942

Education: Graduated from Waseda University  
(Faculty of Science and Technology)

Place of Birth: Tokyo (Japan)

Career:

Apr. 1966	Joined the Company
May 1984	President, Ricoh UK Products Ltd.
June 1992	Director, General Manager of Purchasing Division, Ricoh Company, Ltd.
Apr. 1993	President, Ricoh Europe B.V.
June 1994	Managing Director, Ricoh Company, Ltd.
Jan. 1995	Managing Director, Ricoh Company, Ltd. with responsibility for Research and Development
Mar. 1995	General Manager, Research and Development Group Ricoh Company, Ltd.
Apr. 1996	President, Ricoh Company, Ltd.
June 2005	Chairman of the Board, President and Chief Executive Officer, Ricoh Company, Ltd. (current)

### 4. Effective Date

April 1, 2007

January 30, 2007  
Ricoh Company, Ltd.



Mr. Shiroh Kondoh