

October 27, 2009

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Notice Concerning Difference between Consolidated Forecast and Actual Results

Ricoh Company, Ltd. ("Ricoh") announced its difference between consolidated forecast and actual results for the six months ended September 30, 2009.

1. Difference between consolidated forecast and actual results for the six months ended September 30, 2009

(Millions of yen)

	Net sales	Operating income	Income before income taxes	Net income attributable to Ricoh Company, Ltd.
Previous forecast (A) (Announced on July 31, 2009)	1,005,000	11,000	6,000	1,000
Actual Results (B)	988,791	13,995	6,766	1,808
Change (B – A)	-16,209	2,995	766	808
Percentage change	-1.6%	27.2%	12.8%	80.8%
(Reference) Actual results for the six months ended September 30, 2008	1,065,927	65,076	58,875	34,345

2. Reason for difference

Net sales of both domestic and overseas market were lower than our forecast. However the profit generated from Ricoh's group-wide cost reduction efforts offset the decrease in the gross profit stemming from the decrease in the net sales. As a result, the operating income, income before income taxes and net income attributable to Ricoh Company, Ltd. surpassed our forecast respectively.