

RICOH plans to build a 10 billion Yen plant in Thailand

Today Bangkok, February 14, Ricoh Company, Ltd. (Shiro Kondo: President and CEO), announced plans to purchase 121,000 square meters of land from Amata City Company, Ltd., to build a production plant for laser printers and MFPs in order to reinforce its manufacturing network in Asia.

With this new plant Ricoh is seeking to build a production hub, exchanging parts, materials, human resources and know-how within the Asean region. This action is in line with the concept of the CEPEA, including EPA/FTA. At the same time the new facility will realize a sufficient capacity of production to meet increased business needs, while serving as a hedge against over-dependence on China. Furthermore Ricoh aims to strengthen its customer relationships throughout the Asean region by coordinating with its regional sales network, starting with Ricoh (Thailand).

Today marks the occasion of the signing of the land reservation contract between Ricoh and Amata.

Outline of the new plant:

1. Name and representative director (to be decided)
2. Location: Amata City industrial park, Rayong prefecture, Thailand.
3. Size of land: 121,000 sq meter
4. List of products: monochrome laser printer, color laser printer, color MFP and related parts.
5. Production capacity: (140,000 units/month starting at 20,000)
6. Number of employees: 4,000 starting at 1,200
7. Initial investment: 10 billion yen.
8. Start of construction: August 2008 (projected)
9. Start of operations: September 2009 (projected)