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RICOH COMPANY, LTD. announces:

Ricoh Europe B.V have acquired European operations of Danka Business Systems PLC

Ricoh Company, Ltd. (CEO: Masamitsu Sakurai) today announced that its subsidiary Ricoh Europe B.V. ("REBV", 100% owned by Ricoh Co., Ltd.) have completed the procedures of Share Purchase Agreement with Danka Business Systems PLC ("Danka", office equipment sales/service company) to acquire Danka's European operations.

<Transaction profile>

Content of agreement	REBV will acquire 100% share of Danka's European operating and holding companies (total 16 companies).
Share transfer date	January 31, 2007

<Danka: European operations profile>

Business	Sales and service of office equipment such as copiers, printers and fax machines.
Net sales	Approximately US\$520 million (approximately 60.0 billion Yen / Fiscal year ended March 2006)
Countries of operation	UK, Germany, France, Italy, Spain, the Netherlands, Austria, Belgium, Switzerland, Denmark, Norway, Sweden
Number of employees	Approximately 2,300