

November 30, 2006

RICOH COMPANY, LTD.
PR DEPARTMENT
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**Announcement on determination of the total amount of issue, etc.,
of the Euro Yen Zero Coupon Convertible Bonds due 2011**

Ricoh Company, Ltd. (hereinafter referred to as “Ricoh”) hereby notifies you of the following determination of the total amount of issue, etc. of the Euro Yen Zero Coupon Convertible Bonds due 2011 (bonds with stock acquisition rights, *tenkanshasaigata shinkabu yoyakuken-tsuki shasai*, are hereinafter referred to as the “Convertible Bonds”; and the bonds and the stock acquisition rights are hereinafter referred to separately as “Bonds” and “Stock Acquisition Rights”, respectively), the issuance whereof was resolved at the meeting of the Board of Directors held on November 21, 2006, and the terms of the issuance thereof was determined thereafter on such date.

Description

1. Total principal amount of issue of the Bonds:
The aggregate amount of ¥55,000,000,000, issued at the issue price of 100.5%.
2. Aggregate number of Stock Acquisition Rights to be issued:
The aggregate number of 55,000 plus the number of rights derived by dividing the aggregate principal amount of the Bonds relating to the replacement Convertible Bond certificates by ¥1,000,000.

(Reference)

1. Date of resolution of issuance:
November 21, 2006
2. Date of determination of the terms of issuance:
November 21, 2006
3. Date of payment and date of issuance:
December 7, 2006 (London time)
4. Ricoh had granted the managers an option to additionally subscribe for the Convertible Bonds up to a further ¥5,000,000,000 aggregate principal amount of the Bonds. Ricoh received a notice to exercise such option in respect of the entire ¥5,000,000,000 aggregate principal amount of the Bonds from the managers. Accordingly, the total amount of issue, etc., of the Convertible Bonds has been determined as above.

Note: This announcement is intended as general information regarding Ricoh Company, Ltd.'s issuance of convertible bonds. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The bonds and the underlying shares of common stock mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the "Securities Act"). They may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act.