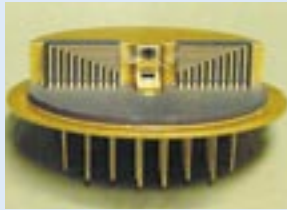


Research and development

Semiconductor devices significantly boost print speeds

Ricoh Printing Systems has developed a device for production printers that doubles resolution and raises print speed 30% or more. It quadruples the number of lasers drawing the image and attains high speed and high resolution.



First automatic duplex printing by digital stencil printer

Tohoku Ricoh released the "Satelio DUO 8" in March 2007. This printer provides picture quality equal to a laser printer and incorporates a high-sensitivity master that reduces soiling at the rear and newly developed one-drum double-sided platemaking to become the first digital stencil printer to automatically print both sides at a high-speed 240 pages per minute (A4, 120 pages for duplex).



Structural diagram of newly developed one-drum duplex platemaking

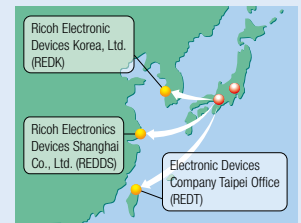
Completion of plant for "PxP toner"

In October 2006, Ricoh completed construction of its PxP toner production plant at the Ricoh Numazu plant. This toner is a unique Ricoh polymerized toner using polyester and features superior picture quality. Its low fixing temperature contributes to printer energy savings by the printer.



Semiconductor business developing bases in overseas markets

In April 2006, Ricoh established Ricoh Electronic Device Korea, Ltd. a sales company; in July, Ricoh Electronics Devices Shanghai Co., Ltd., a design and development company; and in January 2007, Electronic Device Company Taipei Office, a sales office. Ricoh has put together an organization for serious development in the growing Asian semiconductor market.



Management

Acquisition of European operation of Danka Business Systems

In October 2006, Ricoh's regional headquarters in Europe, Ricoh Europe B.V., concluded a contract to acquire the European office automation equipment sales and service network of Danka Business Systems PLC (Florida, U.S.A.). In February 2007, this network was added to the Ricoh Group as Infotec Europe B.V.

Ricoh rated No. 1 in IT strength

Ricoh won first place overall in the "Corporate IT Strength" ranking of "Nikkei Computer" magazine. Based on surveys of 178 listed and unlisted companies, Ricoh received the highest ratings for its IT investment, user support, and other comprehensive IT strength.

* Details can be found in the October 2, 2006, edition of "Nikkei Computer."

High marks for environmental management

Ricoh won second prize in the "10th Environmental Management Survey" carried out by the Nippon Keizai (Nikkei) Newspaper Company and announced in December 2006. Also, in the "Environmental rankings" announced in April 2006 by the Tohatsu Evaluation and Certification Organization Co., Ltd. (TECO), Ricoh received the top AAA ranking for the second year in a row.

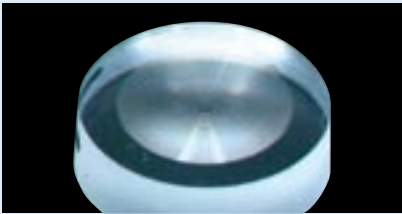
Ricoh one of "world's top 100 sustainable companies" for third year in a row

In January 2007, Ricoh was selected one of Canada Corporate Knights' "Global 100 Most Sustainable Corporations in the World". The Global 100 evaluates 1800 global corporations on their performance in three areas – the environment, society, and governance – and the caliber of their top management, long-term financial performance, etc. This was Ricoh's third inclusion in as many years.

New technologies

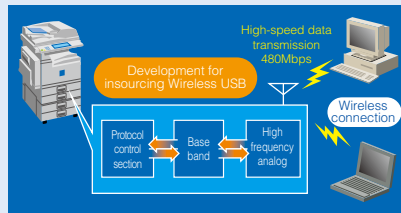
Optical devices support both next-generation DVD formats

Ricoh has developed optical parts that can play back optical signals for both next-generation DVD formats, Blu-ray and HD DVD. This lens makes it possible for a single player to play back media of both formats. Ricoh aims to improve and commercialize this technology.



Wireless USB technology for office

Ricoh is developing wireless USB communication technology for copiers, printers, etc. and is aiming to commercialize wireless USB units. Ricoh aims to leverage its unique technology as an advantage in the anticipated conversion of offices to wireless.



Intelligent desk supports knowledge creation support

The newly developed "Interactive Station" is a digital display device with built-in projector that allows you to write on the screen with a marker and that can then record your writing digitally. Ricoh plans to seek out partners for commercialization and to carry out thorough user testing.



Product under development

Principal awards

Several products selected as "Pick of the year" by BLI

One Ricoh product after another was honored, including the Aficio MP3500 and MP7500 in the MFP category, the Aficio SP C411DN in the color laser printer category, "Color Printer Line of the Year", and the Priport HQ9000 in the digital printing press category.

2006 Best awards from U.S. evaluation organization BERTL

Specifically, their evaluation of the "Aficio 3035" and other photocopiers and related products.

"Aficio MP3000" ranked five stars by BERTL

In July, 2006, Ricoh was awarded an unprecedented five stars in the BERTL rankings.

"imago MP C1500" wins Energy Conservation Grand Prize

In January 2007, Ricoh won the top prize at the "17th Energy Conservation Prizes" held by the Energy Conservation Center Foundation.

"Aficio MP C1500" wins the EPIF2006 Eco-Awards silver medal

In October 2006, the Eco Products International Exposition 2006 was held in Singapore. Ricoh was in a category by itself as an office equipment manufacturer.

"No.1 Color Laser Printer in Customer Satisfaction Among Business Users"

J.D. Power Asia Pacific 2006 Japan Printer Satisfaction StudySM. Study based on a total of 1,679 responses from users at offices with 30 or more employees. www.jdpower.co.jp

Best Java™ application award from Sun Microsystems

In May 2006, Ricoh Europe B.V. was awarded the Duke Prize by Sun Microsystems of the United States.

NRG Benelux wins Leopold Prize

In May 2006, the Belgian Minister of the Economy presented the award to NRG Benelux President Michel Bosschere.

Ricoh Corporation, Brandweek Customer Loyalty Award silver medal

This is a prestigious award given in the United States to companies with superior annual sales performance and customer satisfaction.

"Caplio R5" and "Caplio500 G wide" win iF award 2007

German international design competition award for superior industrial design



Buyers Laboratory Inc. "Pick of the year"



"imago MP C1500" wins Energy Saving Grand Prize



"Aficio MP C1500" wins Eco-Awards silver medal



No. 1 in J.D. Power's customer satisfaction study in Japan.