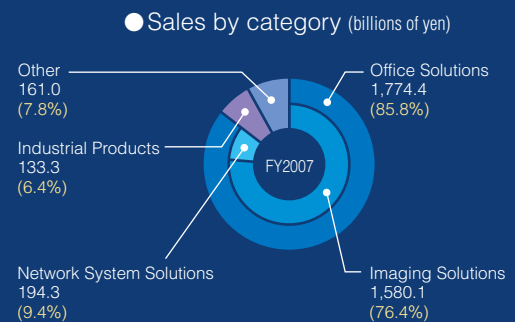
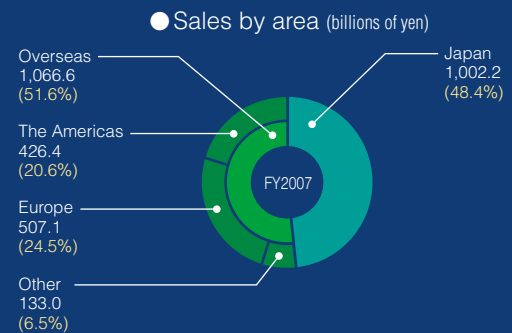


# FY2007 Highlights of Consolidated Statements Performance

## Net Sales, operating income, net income, operating income ratio, net income ratio trend

**¥2.0 trillion** (sales)

Net sales increased in all business segments, especially color MFPs and laser printers. Overall sales rose 8.4% from the previous fiscal year. This was the first time that group consolidated sales exceeded 2 trillion yen, and Ricoh achieved increased sales for the 13th year in a row. Thanks to, among other things, increased sales of high - value - added products and the fruits of on-going cost reduction activities, operating income rose 17.4% from the previous fiscal year, to ¥174.3 billion, and net income rose 15.1% to ¥111.7 billion, both the highest levels on record.

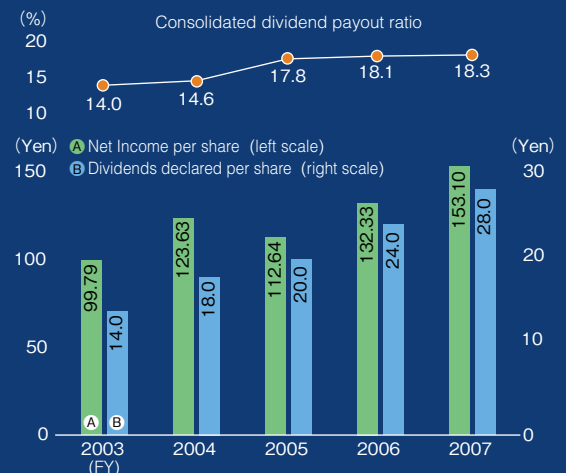


## Net income per share (EPS), dividends, consolidated dividend payout ratio trend

**16.7%** (increase in dividends)

With profits reaching their highest level ever, the annual dividend declared was increased ¥4.0 from the previous fiscal year, to ¥28.0.

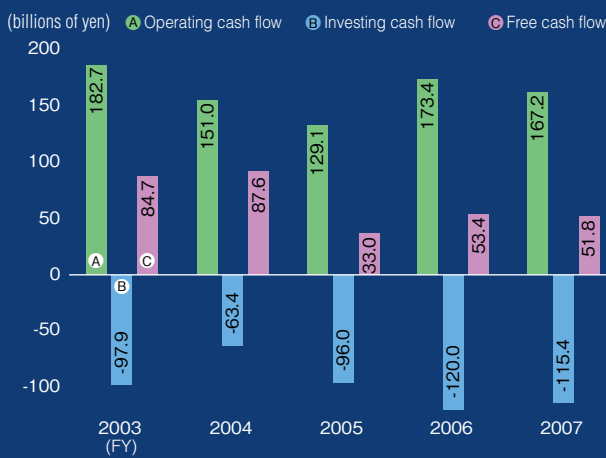
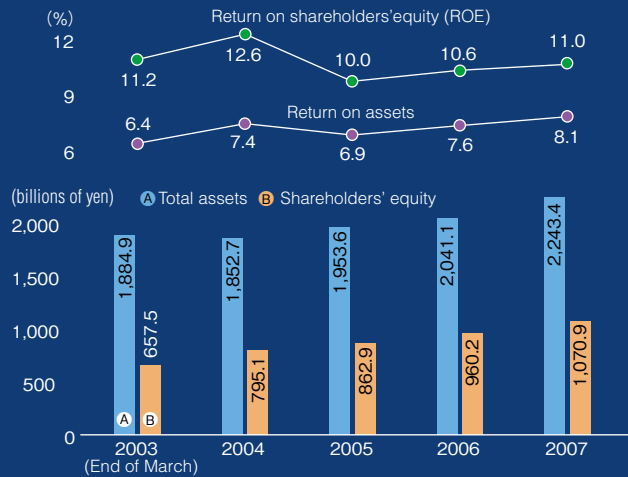
The consolidated dividend payout ratio rose to 18.3%.



■ Total assets, shareholders' equity, return on assets, return on shareholders' equity (ROE)

**11.0%** (ROE)

Total assets rose ¥202.2 billion from the previous fiscal year, reaching ¥2,243.4 billion, due to increased accounts receivable through business expansion, increased finance receivables, increased inventory, and so on. Although interest-bearing liabilities decreased thanks to strengthened cash management, business investment procurement exceeded this and the result was an increase of ¥34.3 billion from the previous period. Shareholders' equity was ¥1,070.9 billion, an increase of ¥110.6 billion from the previous fiscal year.



■ Operating cash flow, investment cash flow, free cash flow

**¥51.8 billion** (free cash flow)

Net income, depreciation costs, and other internal reserves increased from the previous fiscal year, but business investment such as acquisition of shares in subsidiaries and increased assets accompanying expanded business resulted in a decrease of ¥1.5 billion in free cash flow, which is the total cash flow from operating activities and investment activities, for income of ¥51.8 billion.

