



August 1, 2018

Company Name: Ricoh Company, Ltd.
President and C.E.O.: Yoshinori Yamashita
(Code Number: 7752 First Section of the Tokyo Stock
Exchange)
Contact: Kiyoshi Hashimoto
General Manager, PR Department
Tel. 050-3814-2806

**Notice Regarding the Conclusion of the Transfer of Shares in
RicoH Logistics System Co., Ltd.**

Ricoh Company, Ltd. today announced that the Company concluded the transfer of 66.6% (figures below the second decimal place are omitted) of the outstanding shares of our company's consolidated subsidiary, RicoH Logistics System Co., Ltd., to SBS Holdings Co., Ltd. as announced in "Ricoh reaches agreement to sell shares in Logistics System" dated May 18, 2018

After the transaction, Ricoh completed the transfer of all its remaining ordinary shares in RicoH Logistics System, representing a 33.3% (equivalent to over one-third), to RO Holdings Co., Ltd. which was newly established for this purpose. Following that transfer, Ricoh transferred 33.4% of the ordinary shares in RO Holdings to Otsuka Corporation.

Ricoh will continue to support our group company (an affiliated company accounted for using the equity method), RicoH Logistics System, as an equity method affiliate, which will also help underpin the Group's logistics services.

Please note that there are no changes to the consolidated earnings forecast for the fiscal year ending March 31, 2019, which was announced on July 27, 2018.