



February 1, 2018

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 (Code Number: 7752 First Section of the Tokyo
 Stock Exchange, Nagoya Stock Exchange, Fukuoka
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Revision to the forecasted consolidated operating results

Based on recent business trends, we have revised our consolidated earnings forecast for the fiscal year ending March 31, 2018 announced on 27 October 2017 as follows.

1. Revision to the forecast of Ricoh's consolidated operating results

(1) Revision to the forecast of Ricoh's consolidated operating results for the full year ending March 31, 2018. (From April 1, 2017 to March 31, 2018)

		Operating profit (Millions of yen)	Profit before income taxes (Millions of yen)	Profit attributable to owners of the parent (Millions of yen)	Earnings per share attributable to owners of the parent-basic (Yen)
Forecast announced in October 2017 (A)	2,040,000	10,000	4,000	-7,000	-9.66
New forecast (B)	2,040,000	20,000	14,000	0	0.00
Increase/decrease(B-A)	—	10,000	10,000	7,000	—
Increase/decrease (%)	—	100.0	250.0	—	—
(Reference) Results for the full year ended March 31, 2017)	2,028,899	33,880	29,955	3,489	4.81

(2) Background of revision

The forecast of the consolidated operating results for the full year ending March 31, 2018 was revised upwards because the operating profit, pre-tax profit and ownership of the parent

company are expected to exceed expectations given the decline of our selling, general and administrative expenses due to the progress of expense reduction activities that are continuously undertaken by the group.

We will not change the forecast of the term-end dividend.

(Note) The above forward-looking statements are based on information available to and certain assumptions made by Ricoh as of the date of this notice, and there can be no assurance that the relevant forecasts will be achieved. Please note that significant differences between the forecasts and actual results may arise from various factors in the future.