

## Ricoh accelerates expansion in Turkey with second acquisition

*Acquires Turkish Distributor Ofisteknik*

**Tokyo, February 28, 2014** – Ricoh today announced that Ricoh Turkey Baski Çözümleri Limited Şirketi (RicoH Turkey) and Ofisteknik A.Ş. and Ofisteknik LTD. (Ofisteknik) have signed an agreement for the business and certain of the assets of Ofisteknik to be transferred to Ricoh Turkey. The agreement is now pending the approval of the Turkish Competition Board. It is the intention of Ricoh to ensure its extended team in Turkey will focus on transforming the business document processes of its office clients and work closely with production printing businesses in Turkey to support them as they grow their client services and increase profitability.

Akira Oyama, CEO Ricoh Europe says, “We are excited to be expanding our services for the office and production printing businesses in Turkey. We look forward to working with them as they shape their digital strategies and optimise business critical processes for future growth. Our expansion also provides more opportunities for us to enhance the relationships with our distribution partners in Turkey as they grow the products and services they are providing to their clients. The large appetite for new digital technologies allows Ricoh and its partners to contribute to growing the overall market in Turkey for digital office and production printing solutions. “

Production printing customers in Turkey will have increased access to an extensive support program from Ricoh’s network including its services portfolio. Office clients will gain access to Ricoh’s leading services portfolio which includes: Managed Document Services, IT Services and Outsourcing Services. In addition they can choose from an even broader product portfolio that includes Ricoh core printing technologies and unified communications.

Ofisteknik is a respected and established distributor of office and production printing systems in Turkey, with 140 experienced employees. The performance based culture, service orientated approach and the international outlook of the company provides a strong fit with Ricoh’s way of working. It is already a distributor of Ricoh office equipment in Turkey (Ofisteknik LTD.) and has experience of meeting the specialist needs of the production printing market. (Ofisteknik A.Ş.)

Alongside the growth of its direct operations, Ricoh remains firmly committed to maintaining and supporting its robust distributor and dealer channels and its successful, multi-brand, multi-channel strategy in Turkey.

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## | About Ricoh |

Ricoh is a global technology company specializing in office imaging equipment, production print solutions, document management systems and IT services. Headquartered in Tokyo, Ricoh Group operates in about 200 countries and regions. In the financial year ending March 2013, Ricoh Group had worldwide sales of 1,924 billion yen (approx. 20 billion USD).

The majority of the company's revenue comes from products, solutions and services that improve the interaction between people and information. Ricoh also produces award-winning digital cameras and specialized industrial products. It is known for the quality of its technology, the exceptional standard of its customer service and sustainability initiatives.

Under its corporate tagline, *imagine. change.* Ricoh helps companies transform the way they work and harness the collective imagination of their employees.

For further information, please visit [www.ricoh.com/about/](http://www.ricoh.com/about/)