Notice regarding partial early redemption of the Convertible Bonds due 2011

Tokyo - November 10, 2010 - Ricoh Company, Ltd. (TSE: 7752, "RICOH") (President & CEO: Shiro Kondo) hereby notifies you of partial early redemption of the Zero Coupon Convertible Bonds due 2011 (the "Bonds") before maturity as outlined below.

Convertible Bonds Details

- 1. Date of early redemption: December 7,2010
- 2. Reason: The holders of the Bonds have exercised the Put Option granted in clause 7.5 of the Terms and Conditions of the Bonds
- 3. Content
 - (1) Principal amount of Bonds outstanding before redemption: JPY 55,000,000,000
 - (2) Total amount of early redemption: JPY 52,780,000,000
 - (3) Principal amount of the Bonds outstanding after redemption: JPY 2,220,000,000

[Reference]

- (1) Date of issuance: December 7,2006
- (2) Total amount of issue: JPY 55,000,000,000
- (3) Maturity date: December 7,2011
- (4) Coupon: Zero
- (5) Conversion price: JPY 2,800 per share

November 10, 2010 Ricoh Company, Ltd.