

## **QUARTERLY REPORT**

Half year ended September 30, 2013

(Results for the Period from April 1, 2013 to September 30, 2013)

Three months ended September 30, 2013

(Results for the Period from July 1, 2013 to September 30, 2013)

#### Performance Outline (Consolidated)

(1) Half year ended September 30, 2012, 2013 and Year ending March 31, 2014 (Forecast)

		•		(Bill	ions of yen)
	Half year ended September 30, 2012 Results	Half year ended September 30, 2013 Results	Change	Year ending March 31, 2014 Forecast	Change
Domestic sales	430.7	443.8	3.0%	923.0	6.0%
Overseas sales	486.7	611.7	25.7%	1,257.0	19.2%
Net sales	917.4	1,055.5	15.1%	2,180.0	13.3%
Gross profit	374.4	430.3	15.0%	896.0	16.6%
Operating income	27.3	45.8	67.4%	140.0	120.7%
Income before income taxes	24.4	44.3	81.2%	135.0	132.1%
Net income attributable to Ricoh Company, Ltd.	11.7	24.7	111.0%	80.0	146.4%
Exchange rate (Yen/US\$)	79.43	98.90	19.47	96.95	13.89
Exchange rate (Yen/EURO)	100.66	130.10	29.44	127.55	20.47
Net income attributable to Ricoh Company, Ltd.					
shareholders per share-basic (yen)	16.15	34.08	17.93	110.34	65.56
Net income attributable to Ricoh Company, Ltd.					
shareholders per share-diluted (yen)	-	-		-	-
Cash flows from operating activities	28.4	28.5	0.1	-	_
Cash flows from investing activities	-52.6	-40.0	12.5	-	_
Cash flows from financing activities	-3.3	17.4	20.7	-	_
Cash and cash equivalents at end of period	122.9	125.2	2.2	-	-
Capital expenditures	41.3	38.1	-3.1	86.0	-0.5
Depreciation for tangible fixed assets	30.6	35.3	4.6	71.0	10.5
R&D expenditures	54.7	57.6	2.8	117.0	4.9

	March 31, 2013	September 30, 2013	Change
Total assets	2,360.6	2,423.6	62.9
Ricoh Company, Ltd. shareholders' equity	897.9	947.4	49.4
Interest-bearing debt	702.7	735.0	32.3
Ricoh Company, Ltd. shareholders' equity ratio (%)	38.0	39.1	1.1
Ricoh Company, Ltd. shareholders' equity per share (yen)	1,238.55	1,306.80	68.25

#### (2) Three months ended September 30, 2012 and 2013

•			(Billions of yen)
	Three months ended	Three months ended	
	September 30, 2012	September 30, 2013	Change
	Results	Results	
Domestic sales	215.3	226.0	5.0%
Overseas sales	242.7	307.8	26.8%
Net sales	458.0	533.8	16.5%
Gross profit	184.5	216.2	17.2%
Operating income	13.1	26.7	104.4%
Income before income taxes	12.2	25.8	111.6%
Net income attributable to Ricoh Company, Ltd.	5.1	14.5	181.1%
Exchange rate (Yen/US\$)	78.64	99.01	20.37
Exchange rate (Yen/EURO)	98.29	131.15	32.86
Net income attributable to Ricoh Company, Ltd.			
shareholders per share-basic (yen)	7.13	20.07	12.94
Net income attributable to Ricoh Company, Ltd.			
shareholders per share-diluted (yen)	-	-	
Capital expenditures	22.1	19.4	-2.7
Depreciation for tangible fixed assets	15.9	18.6	2.7
R&D expenditures	27.7	29.5	1.8

#### Ricoh Company, Ltd.

<sup>\*</sup> The Company bases the forecast estimates for the fiscal year ending March 31, 2014 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

#### Ricoh Company, Ltd. and Consolidated Subsidiaries

Financial Highlights for the Second Quarter Ended September 30, 2013 (U.S. GAAP Financial Information)

#### 1. Results for the Period from April 1, 2013 to September 30, 2013

(1) Operating Results		(Millions of yen)
	Half year ended	Half year ended
	September 30, 2012	September 30, 2013
Net sales	917,467	1,055,577
(% change from the previous corresponding period)	-2.3	15.1
Operating income	27,388	45,860
(% change from the previous corresponding period)	-	67.4
Income before income taxes	24,490	44,383
(% change from the previous corresponding period)	-	81.2
Net income attributable to Ricoh Company, Ltd.	11,713	24,711
(% change from the previous corresponding period)	-	111.0
Net income attributable to Ricoh Company, Ltd. shareholders per share-basic		
(yen)	16.15	34.08
Net income attributable to Ricoh Company, Ltd. shareholders per share-diluted		
(yen)	-	

Notes:

i. Comprehensive income: ¥ 64,098 million ( - %) (¥ -13,035 million ( - %) in income in previous fiscal year)

(2) Financial Position		(Millions of yen)
	March 31, 2013	September 30, 2013
Total assets	2,360,697	2,423,617
Total equity	958,658	1,010,394
Ricoh Company, Ltd. shareholders' equity	897,996	947,418
Ricoh Company, Ltd. shareholders' equity ratio (%)	38.0	39.1

#### 2. Dividend information

	Year ended	Year ending
	March 31, 2013	March 31, 2014
	(Results)	(Forecast)
Cash dividends, applicable to the year (yen)	29.00	33.00
Interim (yen)	12.50	16.50
Year-end (yen)	16.50	16.50

Notes: Revision of expected dividends during this period: No

### 3. Forecast of Operating Results from April 1, 2013 to March 31, 2014

3. Forecast of Operating Results from April 1, 2013 to March 31, 2014	(Millions of yen)
	Year ending
	March 31, 2014
Net sales	2,180,000
Operating income	140,000
Income before income taxes	135,000
Net income attributable to Ricoh Company, Ltd.	80,000
Net income attributable to Ricoh Company, Ltd. shareholders	
per share (yen)	110.34

Notes: Revision of forecast of consolidated operating results during this period: Yes

#### 4. Others

- (1) Changes in significant subsidiaries: No
- (2) Adoption of concise quarterly accounting method or procedure: No
- (3) Changes in accounting method: Yes
- \* For details see "4.Others" on page 5.
- (4) Number of common stock outstanding (including treasury stock):

As of September 30, 2013 744,912,078 shares As of March 31, 2013 744,912,078 shares

- (5) Number of treasury stock:
  - As of September 30, 2013 19,920,207 shares As of March 31, 2013 19,875,662 shares
- (6) Average number of common stock:

Half year ended September 30, 2013 725,015,632 shares Half year ended September 30, 2012 725,073,617 shares

#### **Consolidated Performance**

#### 1. Operating results

#### \*Overview

Consolidated net sales of Ricoh Group for the first half of fiscal year 2013 (the six months period from April 1, 2013 to September 30, 2013) increased by 15.1% as compared to the previous corresponding period, to \(\frac{1}{2}\)1,055.5 billion. During this period, the average yen exchange rates were \(\frac{1}{2}\)98.90 against the U.S. dollar (down \(\frac{1}{2}\)19.47 from the previous corresponding period) and \(\frac{1}{2}\)130.10 against the Euro (down \(\frac{1}{2}\)29.44 from the previous corresponding period). Net sales would have increased by 1.4% excluding impact of such foreign currency exchange fluctuation.

The Japanese economy showed signs of recovery, with the weakening yen and the increase in stock prices achieved through the economic and monetary policies introduced by the government and the Bank of Japan. However, with the announcement of the increase in consumption tax by the government, the overall economic outlook continues to remain unpredictable. Under such conditions, domestic sales in the Imaging & Solutions segment and the Other segment increased, resulting in overall sales in Japan to increase by 3.0% as compared to the previous corresponding period.

As for the overseas economy, the U.S. economy is continuing to show a modest growth, but there are still concerns on the outlook due to fiscal policy issues and possible scale back of its monetary stimulus. The European economy is showing signs of recovery, but the economy as a whole still remains stagnant. Slowdown in growth is also seen in China and in the rest of the emerging markets within Asia. These economic conditions have affected the overseas sales of Ricoh. Even under such severe situation, the weakening trend of the yen during this half-year contributed to the increase in sales overseas.

As for overseas sales by region, sales in the Americas increased by 22.1% compared to the previous corresponding period (a decrease of 1.9% excluding foreign currency exchange fluctuation), sales in Europe, Middle East and Africa increased by 28.5% (a decrease of 0.4% excluding foreign currency exchange fluctuation). Sales in Other region, which includes China, South East Asia and Oceania, increased by 30.5% (an increase of 8.4%, excluding foreign currency exchange fluctuation).

As a result, sales in the overseas market increased by 25.7% as compared to the previous corresponding period. Excluding effects of foreign currency fluctuations, net sales in overseas would have remained flat as compared to the previous corresponding period.

Gross profit increased by 15.0% as compared to the previous corresponding period to ¥430.3 billion, due to increase in sales and the weakening of the Yen.

Even though group-wide activities to streamline costs have contributed in controlling selling, general and administrative expenses, these expenses have increased by 10.8% as compared to the previous corresponding period to ¥384.5 billion, due to the weakening of the Yen.

As a result, operating income increased to ¥45.8 billion.

Other income increased compared to the previous corresponding period due to gain on sale of investment securities. Income before income taxes increased significantly as compared to the previous corresponding period, to ¥44.3 billion.

As a result, net income attributable to Ricoh Company, Ltd. increased by \\$12.9 billion as compared to the previous corresponding period, to \\$24.7 billion.

Comprehensive income increased significantly compared to the previous corresponding period, primarily by the increase in consolidated net income and cumulative translation adjustments due to the weakening trend of the yen, to  $\pm 64.0$  billion.

#### \*Conditions by Product Line

Conditions by Product Line for half year ended September 30, 2013 are as follows;

#### Imaging & Solutions (Sales up 15.7% to ¥923.2 billion)

#### Office Imaging (Sales up 12.5% to ¥704.7 billion)

Sales in this category increased by 12.5% as compared to the previous corresponding period, to ¥704.7 billion.

The sales of color MFP products and managed document services (MDS), along with the weakening of the Yen have contributed to the overall increase in sales compared to the previous corresponding period.

#### Production Printing (Sales up 22.8% to ¥85.2 billion)

Sales in this category increased by 22.8% as compared to the previous corresponding period, to ¥85.2 billion. The weakening of the Yen, and increase in sales of new products and after-sales service revenue in the overseas market have contributed to the increase in the overall sales during this period.

#### Network System Solutions (Sales up 30.7% to ¥133.2 billion)

Sales in this category increased by 30.7% as compared to the previous corresponding period, to \\$133.2 billion due primarily to the increase in sales of IT services in both the domestic and overseas market.

As a result, sales in the Imaging & Solutions segment increased by 15.7% as compared to the previous corresponding period, to ¥923.2 billion. Operating income increased by 30.6% as compared to the previous corresponding period, to ¥77.8 billion due to increase in gross profit achieved by increase in sales and by the weakening of the Yen.

#### Industrial Products (Sales up 8.8% to ¥51.5 billion)

Sales increases in the Optical Unit business contributed to the increase in the Industrial Products segment by 8.8%, as compared to the previous corresponding period, to ¥51.5 billion. As a result, the operating income in the Industrial Products segment increased to a total of ¥2.1 billion (operating loss of ¥0.6 billion in the previous corresponding period).

#### Other (Sales up 11.6% to ¥80.7 billion)

Net sales in the Other segment increased by 11.6% as compared to the previous corresponding period, to ¥80.7 billion due to increase in sales from the digital camera and lease financing business. As a result, the operating loss in the Other segment amounted to ¥0.4 billion (operating loss of ¥0.7 billion in the previous corresponding period).

#### 2. Financial Position

#### \*Assets, Liabilities and Equity

For Assets, lease receivables increased from the end of the previous fiscal year due to increases in lease contracts. The yen equivalent of foreign-currency-denominated assets increased due to the weakening of the Yen. As a result, total assets increased by \$62.9 billion, to \$2,423.6 billion as compared to the previous corresponding period.

For Liabilities, accounts payable, accrued pension and severance costs decreased, but interest bearing debt increased. As a result, total liabilities increased by \$11.1 billion, to \$1,413.2 billion as compared to the previous corresponding period.

For Total Equity, accumulated other comprehensive loss decreased due primarily to the increase of cumulative translation adjustments reflecting exchange fluctuation from the end of the previous period. As a result, total Equity increased by ¥51.7 billion from the end of the previous fiscal year, to ¥1,010.3 billion.

#### \*Cash Flows (Half year ended September 30, 2013)

Even though finance receivables increased compared to the previous corresponding period, net cash provided by operating activities i this period increased by \$0.1 billion to \$28.5 billion due to increase in net income before taxes.

Net cash used in investing activities in this period decreased by ¥12.5 billion as compared to the previous corresponding period, to ¥ 40.0 billion.

As a result, free cash outflows generated by operating and investing activities decreased by \mathbb{\xi}12.6 billion, compared to the previous corresponding period, to \mathbb{\xi}11.4 billion.

Net cash provided by financing activities in this period increased by ¥20.7 billion as compared to the previous corresponding period, to ¥17.4 billion due primarily to proceeds from interest-bearing debt.

As a result, cash and cash equivalents at the end of this first half increased by \\$8.2 billion as compared to the end of the previous fiscal year, to \\$125.2 billion.

#### 3. Forecast for the entire fiscal year

Based upon the changes in the business environment (i.e. exchange rate fluctuation) along with the second quarter business results, Ricoh will revise its forecast upwards for sales and gross profit from those previously announced in July. Ricoh assumes the exchange rates of ¥95.00 against the U.S. dollar and of ¥125.00 against the Euro in and after the third quarter, and has incorporated the actual exchange rates during the first half of fiscal year 2013 in the annual exchange rates assumption. The assumed exchange rates and year-end cash dividends have not changed from our forecast announced in July.

Our performance forecast for fiscal year ending March 31, 2014 is as follows:

Exchange Rate Assumptions for the full year ending March 31, 2014

US\$ 1 = \$96.95 (\$83.06 in previous fiscal year)

EURO 1 = ¥127.55 (¥107.08 in previous fiscal year)

					(Billions of yen)
	Year end	ing		Year ended	
	March 31,	2014	Change	March 31, 2013	Change
	Previous Forecast R	evised Forecast		Results	
	(A)	(B)	(B-A)	(C)	(B-C)/C
Domestic sales	888.0	923.0	35.0	870.3	6.0%
Overseas sales	1,242.0	1,257.0	15.0	1,054.1	19.2%
Net sales	2,130.0	2,180.0	50.0	1,924.4	13.3%
Gross profit	880.0	896.0	16.0	768.6	16.6%
Operating income	140.0	140.0	-	63.4	120.7%
Income before income taxes	135.0	135.0	-	58.1	132.1%
Net income attributable					
to Ricoh Company, Ltd.	80.0	80.0	-	32.4	146.4%

<sup>\*</sup> Ricoh bases the forecast estimates for the year ending March 31, 2014 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

#### 4. Others

(1) Changes in significant subsidiaries: Not applicable

(2) Adoption of concise quarterly accounting method or procedure Not applicable

#### (3) Changes in accounting method:

Ricoh adopted retroactively Accounting Standards Update (ASU) 2011-11 and ASU 2013-01 from April 1 2013. ASU 2011-11 requires an entity to disclose information about offsetting and related arrangements. ASU 2013-01 replaced ASU 2011-11. The updates create new disclosure requirements requiring entities to disclose both gross and net information for derivatives and other financial instruments that are either offset in the Statement of assets and liabilities or subject to an enforceable master netting arrangement or similar agreement. These ASU's impact disclosures only and will have no impact on Ricoh's consolidated financial position.

Ricoh adopted ASU 2013-02 from April 1 2013. This ASU requires an entity to report the effect of reclassifications out of accumulated other comprehensive income. This ASU will only impact disclosures and will have no impact on Ricoh's consolidated financial position.

#### **5. Consolidated Financial Statements**

#### (1) Consolidated Balance Sheets

Assets			(Millions of yen)
	March 31, 2013	September 30, 2013	Change
Current Assets			
Cash and time deposits	120,331	128,849	8,518
Trade receivables	745,470	759,108	13,638
Inventories	195,367	209,760	14,393
Other current assets	65,051	60,843	-4,208
Total Current Assets	1,126,219	1,158,560	32,341
Fixed Assets			
Tangible fixed assets	290,875	290,737	-138
Finance receivables	466,608	493,836	27,228
Other investments	476,995	480,484	3,489
Total Fixed Assets	1,234,478	1,265,057	30,579
Total Assets	2,360,697	2,423,617	62,920
Note:	· · · · · ·	<u> </u>	,
Contents of cash and time deposits;			
Cash and cash equivalents	117,051	125,258	
Time deposits	3,280	3,591	
Timo deposito	5,200	5,571	
Liabilities and Equity			(Millions of yen)
	March 31, 2013	September 30, 2013	Change
Current Liabilities	, , , , , , , , , , , , , , , , , , , ,		
Trade payables	256,538	245,533	-11,005
Short-term borrowings	226,399	244,488	18,089
Other current liabilities	217,430	223,798	6,368
Total Current Liabilities	700,367	713,819	13,452
Fixed Liabilities	700,307	713,017	13,432
Long-term indebtedness	476,381	490,606	14,225
Accrued pension and severance costs	164,289	143,079	-21,210
Other fixed liabilities	61,002	65,719	4,717
Total Fixed Liabilities	701,672	699,404	-2,268
Total Liabilities	1,402,039	1,413,223	11,184
Equity Equity	1,402,039	1,413,223	11,104
Common stock	135,364	135,364	
	186,083	186,083	-
Additional paid-in capital	*	*	10.749
Retained earnings	759,783	772,531	12,748
Accumulated other comprehensive loss	-146,088	-109,361	36,727
Treasury stock	-37,146	-37,199	-53
Total Ricoh Company, Ltd. shareholders' equity	897,996	947,418	49,422
Noncontrolling interests	60,662	62,976	2,314
Total Equity	958,658	1,010,394	51,736
Total Liabilities and Equity	2,360,697	2,423,617	62,920
Note:			a.
Accumulated other comprehensive loss;	March 31, 2013	September 30, 2013	Change
Net unrealized holding gains and losses on available-for-sale securities	8,665	11,797	3,132
Pension liability adjustments	-64,266	-58,012	6,254
Net unrealized gains and losses on derivative instruments	-861	-444	417
Cumulative translation adjustments	-89,626	-62,702	26,924
Reference: Exchange rate	March 31, 2013	September 30, 2013	
US\$ 1	¥94.05	¥97.75	
EURO 1	¥120.73	¥131.87	

#### $(2) \ Consolidated \ Statements \ of \ Income \ and \ Consolidated \ Statement \ of \ Comprehensive \ Income$

**Consolidated Statements of Income** 

Half year ended September 30, 2012 and 2013	Half year ended	Half year ended	(141111)	ons of yen)
	September 30, 2012	September 30, 2013	Change	%
Net sales	917,467	1,055,577	138,110	15.1
Cost of sales	543,061	625,187	82,126	15.1
Percentage of net sales (%)	59.2	59.2		
Gross Profit	374,406	430,390	55,984	15.0
Percentage of net sales (%)	40.8	40.8		
Selling, general and administrative expenses	347,018	384,530	37,512	10.8
Percentage of net sales (%)	37.8	36.5		
Operating income	27,388	45,860	18,472	67.4
Percentage of net sales (%)	3.0	4.3	,	
Other (income) expenses				
Interest and dividend income	1,536	1,130	-406	-26.4
Percentage of net sales (%)	0.2	0.1		
Interest expense	3,555	3,628	73	2.1
Percentage of net sales (%)	0.4	0.3		
Gain on sale of investment securities	25	2,292	2,267	_
Percentage of net sales (%)	0.0	0.2	2,207	
Other, net	904	1,271	367	40.6
Percentage of net sales (%)	0.1	0.1	307	70.0
Income before income taxes.	0.1	0.1		
equity income and noncontrolling interests	24,490	44,383	19,893	81.2
Percentage of net sales (%)	2.7	4.2	17,075	01.2
Provision for income taxes	10,401	16,813	6,412	61.6
Percentage of net sales (%)	1.2	1.6	0,412	01.0
Equity in earnings (losses) of affiliates	57	-35	-92	_
Percentage of net sales (%)	0.0	-0.0	-72	
Net income	14,146	27,535	13,389	94.6
Percentage of net sales (%)	1.5	2.6	13,367	74.0
Net income attributable to noncontrolling interests	2,433	2,824	391	16.1
Percentage of net sales (%)	0.2	0.3	371	10.1
Net income attributable to Ricoh Company, Ltd.	11,713	24,711	12,998	111.0
Percentage of net sales (%)	1.3	2.3	12,990	111.0
1 ercemage of her sales (70)	1.5	2.3		
Reference: Exchange rate	September 30, 2012	September 30, 2013		
US\$ 1	¥79.43	¥98.90		
EURO 1	¥100.66	¥130.10		
			2.571	
Three months ended September 30, 2012 and 2013	Three months ended	Three months ended	(Millio	ons of yen)
	September 30, 2012	September 30, 2013	Change	%
Net sales	458,080	533,870	75,790	16.5
Cost of sales	273,572	317,598	44,026	16.1
Percentage of net sales (%)	59.7	59.5		
Gross Profit	184,508	216,272	31,764	17.2
Percentage of net sales (%)	40.3	40.5		
Selling, general and administrative expenses	171,401	189,481	18,080	10.5
Percentage of net sales (%)	37.4	35.5		
Operating income	13,107	26,791	13,684	104.4
Percentage of net sales (%)	2.9	5.0		
Other (income) expenses				
Interest and dividend income	694	613	-81	-11.7
Percentage of net sales (%)	0.2	0.1		
Interest expense	2,034	2,213	179	8.8
Percentage of net sales (%)	0.4	0.4		
Gain on sale of investment securities	25	2,150	2,125	-
Percentage of net sales (%)	0.0	0.4		
Other, net	-423	1,498	1,921	-

Percentage of net sales (%)	37.4	35.5		
Operating income	13,107	26,791	13,684	104.4
Percentage of net sales (%)	2.9	5.0		
Other (income) expenses				
Interest and dividend income	694	613	-81	-11.7
Percentage of net sales (%)	0.2	0.1		
Interest expense	2,034	2,213	179	8.8
Percentage of net sales (%)	0.4	0.4		
Gain on sale of investment securities	25	2,150	2,125	-
Percentage of net sales (%)	0.0	0.4		
Other, net	-423	1,498	1,921	-
Percentage of net sales (%)	-0.0	0.3		
Income before income taxes,				
equity income and noncontrolling interests	12,215	25,843	13,628	111.6
Percentage of net sales (%)	2.7	4.8		
Provision for income taxes	5,732	9,836	4,104	71.6
Percentage of net sales (%)	1.3	1.8		
Equity in earnings of affiliates	16	-18	-34	-
Percentage of net sales (%)	0.0	-0.0		
Net income	6,499	15,989	9,490	146.0
Percentage of net sales (%)	1.4	3.0		
Net income attributable to noncontrolling interests	1,323	1,437	114	8.6
Percentage of net sales (%)	0.3	0.3		
Net income attributable to Ricoh Company, Ltd.	5,176	14,552	9,376	181.1
Percentage of net sales (%)	1.1	2.7		

#### **Consolidated Statements of Comprehensive Income**

Half year ended September 30, 2012 and 2013			(Millions of yen
	Half year ended	Half year ended	
	September 30, 2012	September 30, 2013	Change
Net income	14,146	27,535	13,389
Other comprehensive income (loss), net of tax			
Net unrealized holding gains and losses on available-for-sale securities	-1,489	3,189	4,678
Pension liability adjustments	3,448	6,156	2,708
Net unrealized gains and losses on derivative instruments	-292	505	797
Foreign currency translation adjustments	-28,848	26,713	55,561
Total	-27,181	36,563	63,744
Comprehensive income (loss)	-13,035	64,098	77,133
Comprehensive income attributable to noncontrolling interests	2,147	2,660	513
Comprehensive income (loss) attributable to Ricoh Company, Ltd.	-15,182	61,438	76,620
Reference: Exchange rate	September 30, 2012	September 30, 2013	
		V00.00	
US\$ 1	¥79.43	¥98.90	
	¥79.43 ¥100.66	¥98.90 ¥130.10	
US\$ 1 EURO 1			(Millions of ven
US\$ 1	¥100.66	¥130.10	(Millions of yen
US\$ 1 EURO 1	¥100.66  Three months ended		
US\$ 1 EURO 1 Three months ended September 30, 2012 and 2013	¥100.66  Three months ended September 30, 2012	¥130.10  Three months ended September 30, 2013	Change
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income	¥100.66  Three months ended	¥130.10  Three months ended	Change
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax	¥100.66  Three months ended September 30, 2012	¥130.10  Three months ended September 30, 2013	Change 9,490
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities	Three months ended September 30, 2012 6,499	Three months ended September 30, 2013	Change 9,490
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments	Three months ended September 30, 2012 6,499 -790	Three months ended September 30, 2013 15,989 1,239	Change 9,490 2,029 3,035
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities	Three months ended September 30, 2012 6,499 -790 3,703	Three months ended September 30, 2013 15,989 1,239 6,738	Change 9,490 2,029 3,035
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments	Three months ended September 30, 2012 6,499 -790 3,703 -3	Three months ended September 30, 2013 15,989 1,239 6,738 106	Change 9,490 2,029 3,035 109 5,240
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments Foreign currency translation adjustments Total	Three months ended September 30, 2012 6,499 -790 3,703 -3 807	#130.10  Three months ended September 30, 2013  15,989  1,239 6,738 106 6,047	Change 9,490 2,029 3,035 109 5,240 10,413
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments Foreign currency translation adjustments Total Comprehensive income	Three months ended September 30, 2012 6,499 -790 3,703 -3 807 3,717	¥130.10  Three months ended September 30, 2013  15,989  1,239 6,738 106 6,047 14,130	
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments Foreign currency translation adjustments Total	Three months ended September 30, 2012 6,499 -790 3,703 -3 807 3,717 10,216	¥130.10  Three months ended September 30, 2013  15,989  1,239 6,738 106 6,047 14,130 30,119	Change 9,490 2,029 3,035 109 5,240 10,413 19,903
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments Foreign currency translation adjustments Total Comprehensive income Comprehensive income attributable to noncontrolling interests	#100.66  Three months ended September 30, 2012 6,499 -790 3,703 -3 807 3,717 10,216 1,299	¥130.10  Three months ended September 30, 2013  15,989  1,239 6,738 106 6,047 14,130 30,119 1,427	Change 9,490 2,029 3,035 109 5,240 10,413 19,903
US\$ 1 EURO 1  Three months ended September 30, 2012 and 2013  Net income Other comprehensive income (loss), net of tax Net unrealized holding gains and losses on available-for-sale securities Pension liability adjustments Net unrealized gains and losses on derivative instruments Foreign currency translation adjustments Total Comprehensive income Comprehensive income attributable to noncontrolling interests Comprehensive income attributable to Ricoh Company, Ltd.	#100.66  Three months ended September 30, 2012  6,499  -790 3,703 -3 807 3,717 10,216 1,299 8,917	¥130.10  Three months ended September 30, 2013  15,989  1,239 6,738 106 6,047 14,130 30,119 1,427 28,692	Change 9,490 2,029 3,035 109 5,240 10,413 19,903

#### **Consolidated Sales by Product Category**

Half year ended September 30, 2012 and 2013			(Mil	lions of yen
	Half year ended	Half year ended		
	September 30, 2012	September 30, 2013	Change	%
<imaging &="" solutions=""></imaging>	525,200	504.50¢	<b>5</b> 0.424	10.
Office Imaging	626,280	704,706	78,426	12.5
Percentage of net sales (%)	68.3	66.8	4 # 0 40	
Production Printing	69,435	85,275	15,840	22.8
Percentage of net sales (%)	7.6	8.1		
Network System Solutions	101,922	133,236	31,314	30.7
Percentage of net sales (%)	11.1	12.6		
Imaging & Solutions Total	797,637	923,217	125,580	15.7
Percentage of net sales (%)	87.0	87.5		
<industrial products=""></industrial>				
Industrial Products	47,437	51,594	4,157	8.8
Percentage of net sales (%)	5.2	4.9		
<other></other>				
Other	72,393	80,766	8,373	11.6
Percentage of net sales (%)	7.8	7.6		
Grand Total	917,467	1,055,577	138,110	15.1
Percentage of net sales (%)	100.0	100.0		
D. C E. d	September 30, 2012	C		
Reference : Exchange rate	=	September 30, 2013		
US\$ 1	¥79.43	¥98.90		
EURO 1	¥100.66	¥130.10		
TTI 1 1 1 0 1 20 2012 12012			2.50	
Three months ended September 30, 2012 and 2013			(Mil	lions of yen
Three months ended September 30, 2012 and 2013	Three months ended	Three months ended	(M1I.	lions of yen
-	Three months ended September 30, 2012	Three months ended September 30, 2013	(M1l	lions of yen %
-			•	-
Three months ended September 30, 2012 and 2013 <imaging &="" solutions=""> Office Imaging</imaging>			•	%
<imaging &="" solutions=""></imaging>	September 30, 2012	September 30, 2013	Change	%
<imaging &="" solutions=""> Office Imaging</imaging>	September 30, 2012 304,522	September 30, 2013 343,678	Change	% 12.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing</imaging>	September 30, 2012 304,522 66.5	September 30, 2013 343,678 64.4	Change 39,156	% 12.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%)</imaging>	September 30, 2012 304,522 66.5 34,787 7.6	343,678 64.4 44,785 8.4	Change 39,156 9,998	% 12.9 28.7
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions</imaging>	September 30, 2012 304,522 66.5 34,787 7.6 57,778	343,678 64.4 44,785 8.4 75,203	Change 39,156	% 12.9 28.7
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%)</imaging>	September 30, 2012 304,522 66.5 34,787 7.6 57,778 12.6	343,678 64.4 44,785 8.4 75,203 14.0	Change 39,156 9,998 17,425	% 12.9 28.7 30.2
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total</imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087	343,678 64.4 44,785 8.4 75,203 14.0 463,666	Change 39,156 9,998	% 12.9 28.7 30.2
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%)</imaging>	September 30, 2012 304,522 66.5 34,787 7.6 57,778 12.6	343,678 64.4 44,785 8.4 75,203 14.0	Change 39,156 9,998 17,425	% 12.9 28.7 30.2
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8	Change 39,156 9,998 17,425 66,579	% 12.9 28.7 30.2 16.8
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products</industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8	Change 39,156 9,998 17,425	% 12.9 28.7 30.2 16.8
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%)</industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8	Change 39,156 9,998 17,425 66,579	% 12.9 28.7 30.2 16.8
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other></other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8 27,238 5.1	Change  39,156  9,998  17,425  66,579  3,321	% 12.9 28.7 30.2 16.8
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other&gt;</other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8 27,238 5.1	Change 39,156 9,998 17,425 66,579	% 12.9 28.7 30.2 16.8
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other&gt; Other Percentage of net sales (%)</other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2  37,076 8.1	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8  27,238 5.1  42,966 8.1	Change  39,156  9,998  17,425  66,579  3,321  5,890	% 12.9 28.7 30.2 16.8 13.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other  Other Percentage of net sales (%) Grand Total</other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2  37,076 8.1 458,080	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8  27,238 5.1  42,966 8.1 533,870	Change  39,156  9,998  17,425  66,579  3,321	% 12.9 28.7 30.2 16.8 13.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other&gt; Other Percentage of net sales (%)</other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2  37,076 8.1 458,080 100.0	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8  27,238 5.1  42,966 8.1 533,870 100.0	Change  39,156  9,998  17,425  66,579  3,321  5,890	% 12.9 28.7 30.2 16.8 13.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products&gt; Industrial Products Percentage of net sales (%) <other> Other Other Percentage of net sales (%) Grand Total Percentage of net sales (%) Reference : Exchange rate</other></industrial></imaging>	304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7 23,917 5.2 37,076 8.1 458,080 100.0	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8  27,238 5.1  42,966 8.1 533,870 100.0  September 30, 2013	Change  39,156  9,998  17,425  66,579  3,321  5,890	% 12.9 28.7 30.2 16.8 13.9
<imaging &="" solutions=""> Office Imaging Percentage of net sales (%) Production Printing Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging &amp; Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other Other Percentage of net sales (%) Grand Total Percentage of net sales (%) Grand Total Percentage of net sales (%)</other></industrial></imaging>	September 30, 2012  304,522 66.5 34,787 7.6 57,778 12.6 397,087 86.7  23,917 5.2  37,076 8.1 458,080 100.0	343,678 64.4 44,785 8.4 75,203 14.0 463,666 86.8  27,238 5.1  42,966 8.1 533,870 100.0	Change  39,156  9,998  17,425  66,579  3,321  5,890	•

Office Imaging

Production Printing Network System Solutions Industrial Products Other

MFPs (multifunctional printers), copiers, laser printers, digital duplicators, facsimile, scanners, related parts & supplies, services, support and software

Cut sheet printer, continuous feed printer, related parts & supplies, services, support and software Personal computers, servers, network equipment, related services, support and software Thermal media, optical equipment, semiconductor devices and electronic components

Digital company.

Digital cameras

		(1411111)	ms or yen)
Half year ended	Half year ended		
September 30, 2012	September 30, 2013	Change	%
430,762	443,804	13,042	3.0
47.0	42.0		
486,705	611,773	125,068	25.7
53.0	58.0		
234,319	286,069	51,750	22.1
25.5	27.1		
187,163	240,576	53,413	28.5
20.4	22.8		
65,223	85,128	19,905	30.5
7.1	8.1		
917,467	1,055,577	138,110	15.1
100.0	100.0		
September 30, 2012	September 30, 2013		
¥79.43	¥98.90		
¥100.66	¥130.10		
	September 30, 2012  430,762  47.0  486,705  53.0  234,319  25.5  187,163  20.4  65,223  7.1  917,467  100.0  September 30, 2012  ¥79.43	September 30, 2012         September 30, 2013           430,762         443,804           47.0         42.0           486,705         611,773           53.0         58.0           234,319         286,069           25.5         27.1           187,163         240,576           20.4         22.8           65,223         85,128           7.1         8.1           917,467         1,055,577           100.0         100.0           September 30, 2012         September 30, 2013           ¥79.43         ¥98.90	Half year ended September 30, 2012         Half year ended September 30, 2013         Change           430,762         443,804         13,042           47.0         42.0         125,068           486,705         611,773         125,068           53.0         58.0         51,750           234,319         286,069         51,750           25.5         27.1         53,413           20.4         22.8         53,413           20.4         22.8         19,905           7.1         8.1         19,905           7.1         8.1         100.0           September 30, 2012         September 30, 2013         ¥98.90

Three months ended September 30, 2012 and 2013			(Millio	ons of yen)
	Three months ended	Three months ended		
	September 30, 2012	September 30, 2013	Change	%
<domestic></domestic>	215,313	226,028	10,715	5.0
Percentage of net sales (%)	47.0	42.3		
<overseas></overseas>	242,767	307,842	65,075	26.8
Percentage of net sales (%)	53.0	57.7		
The Americas	116,852	143,555	26,703	22.9
Percentage of net sales (%)	25.5	26.9		
Europe, Middle East and Africa	91,910	119,182	27,272	29.7
Percentage of net sales (%)	20.1	22.3		
Other	34,005	45,105	11,100	32.6
Percentage of net sales (%)	7.4	8.5		
Grand Total	458,080	533,870	75,790	16.5
Percentage of net sales (%)	100.0	100.0		

September 30, 2013 Reference : Exchange rate September 30, 2012 US\$ 1 ¥78.64 ¥99.01 EURO 1 ¥98.29 ¥131.15

### (3) Consolidated Statements of Cash Flows

		(Millions of yen)
	Half year ended	Half year ended
	September 30, 2012	September 30, 2013
I. Cash Flows from Operating Activities:		
Consolidated net income	14,146	27,535
Adjustments to reconcile consolidated net income to net cash		
provided by operating activities—		
Depreciation and amortization	43,000	48,173
Equity in earnings of affiliates, net of dividends received	-57	35
Deferred income taxes	-358	4,575
Gain on sale of investment securities	-25	-2,292
Pension and severance costs, less payments	-2,876	-11,633
Changes in assets and liabilities—		
Decrease in trade receivables	11,496	5,895
Increase in inventories	-9,097	-8,107
Increase in finance receivables	-11,720	-23,494
Decrease in trade payables	-19,866	-14,617
Increase (Decrease) in accrued income taxes and		
accrued expenses and other	-2,353	2,312
Other, net	6,174	186
Net cash provided by operating activities	28,464	28,568
II. Cash Flows from Investing Activities:	·	
Proceeds from sales of property, plant and equipment	639	55
Expenditures for property, plant and equipment,		
including interest capitalized	-41,381	-38,196
Expenditures for intangible asset	-6,200	-6,245
Payments for purchases of available-for-sale securities	-98	-36
Proceeds from sales of available-for-sale securities	25	7,031
Increase in time deposits	-1,000	-126
Other, net	-4,597	-2,509
Net cash used in investing activities	-52,612	-40,026
III. Cash Flows from Financing Activities:	·	<u> </u>
Net repayments of debt with original maturities of three months or less	-34,192	-7,240
Proceeds from debt with original maturities of more than three months	89,996	73,776
Repayments of debt with original maturities of more than three months	-52,631	-54,954
Proceeds from issuance of long-term debt securities	-	20,000
Repayment of long-term debt securities	-	-1,818
Dividends paid	-6,163	-11,963
Payment for purchase of treasury stock	-8	-52
Other, net	-381	-346
Net cash provided by (used in) financing activities	-3,379	17,403
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	-5,718	2,262
V. Net Increase (Decrease) in Cash and Cash Equivalents	-33,245	8,207
VI. Cash and Cash Equivalents at Beginning of Year	156,210	
VII. Cash and Cash Equivalents at End of Period	122,965	125,258

#### (4) Notes on premise going concern

Not applicable

(5) Segment Information
(a) Operating Segments Information
Half year ended September 30, 2012 and 2013

	Half year ended	Half year ended	(MIIIIOI	s of yen)
	September 30, 2012	September 30, 2013	Change	%
Imaging & Solutions:	September 30, 2012	September 50, 2015	Change	70
Net sales:				
Unaffiliated customers	797,637	923,217	125,580	15.7
Intersegment	797,037	923,217	123,360	13.7
Total	797,637	923,217	125,580	15.7
Operating expenses	738,044	845,410	107,366	14.5
Operating income	59,593	77,807	18,214	30.6
Operating income on sales in Imaging & Solutions (%)	7.5	8.4	10,214	30.0
Industrial Products:	7.5	0.7		
Net sales:				
Unaffiliated customers	47,437	51,594	4,157	8.8
Intersegment	2,052	2,031	-21	-1.0
Total	49,489	53,625	4,136	8.4
Operating expenses	50,147	51,427	1,280	2.6
Operating income (loss)	-658	2,198	2,856	
Operating income (loss) on sales in Industrial Products (%)	-1.3	4.1	2,000	
Other:				
Net sales:				
Unaffiliated customers	72,393	80,766	8,373	11.6
Intersegment		-	-	-
Total	72,393	80,766	8,373	11.6
Operating expenses	73,136	81,264	8,128	11.1
Operating loss	-743	-498	245	-
Operating loss on sales in Other (%)	-1.0	-0.6		
Corporate and Eliminations:				
Net sales:				
Intersegment	-2,052	-2,031	21	
Total	-2,052	-2,031	21	-
Operating expenses:				
Intersegment	-2,052	-2,031	21	
Corporate	30,804	33,647	2,843	
Total	28,752	31,616	2,864	-
Operating loss	-30,804	-33,647	-2,843	-
Consolidated:				
Net sales:				
Unaffiliated customers	917,467	1,055,577	138,110	15.1
Intersegment	-	-	-	-
Total	917,467	1,055,577	138,110	15.1
Operating expenses	890,079	1,009,717	119,638	13.4
Operating income	27,388	45,860	18,472	67.4
Operating income on consolidated net sales (%)	3.0	4.3		

Operating income on consolidated net sales (%)

Three months ended September 30, 2012 and 2013				
			(Million	ns of yen)
	Three months ended	Three months ended	CI.	
T ' 0 C 1 4'	September 30, 2012	September 30, 2013	Change	%
Imaging & Solutions:				
Net sales:	207.007	160.666	66.550	160
Unaffiliated customers	397,087	463,666	66,579	16.8
Intersegment	207.007	162.666	-	16.0
Total	397,087	463,666	66,579	16.8
Operating expenses	368,236	420,582	52,346	14.2
Operating income	28,851	43,084	14,233	49.3
Operating income on sales in Imaging & Solutions (%)	7.3	9.3		
Industrial Products:				
Net sales:				
Unaffiliated customers	23,917	27,238	3,321	13.9
Intersegment	1,064	1,062	-2	-0.2
Total	24,981	28,300	3,319	13.3
Operating expenses	25,221	26,973	1,752	6.9
Operating income (loss)	-240	1,327	1,567	-
Operating income (loss) on sales in Industrial Products (%)	-1.0	4.7		
Other:				
Net sales:				
Unaffiliated customers	37,076	42,966	5,890	15.9
Intersegment	-	-	_	-
Total	37,076	42,966	5,890	15.9
Operating expenses	37,515	42,836	5,321	14.2
Operating income (loss)	-439	130	569	-
Operating income (loss) on sales in Other (%)	-1.2	0.3		
Corporate and Eliminations:				
Net sales:				
Intersegment	-1,064	-1,062	2	
Total	-1,064	-1,062	2	_
Operating expenses:				
Intersegment	-1,064	-1,062	2	
Corporate	15,065	17,750	2,685	
Total	14,001	16,688	2,687	_
Operating loss	-15,065	-17,750	-2,685	_
Consolidated:	,	,		
Net sales:				
Unaffiliated customers	458,080	533,870	75,790	16.5
Intersegment	-	-	-	-
Total	458,080	533,870	75,790	16.5
Operating expenses	444,973	507,079	62,106	14.0
Operating income	13,107	26,791	13,684	104.4
Operating income	13,107	20,771	13,004	10-1.7

2.9

5.0

(b) Geographic Segments Information

Half year ended September 30, 2012 and 2013					
	Half year ended	Half year ended September 30, 2013	Chango	0/	
Japan:	September 30, 2012	September 30, 2013	Change	%	
Net sales:					
Unaffiliated customers	438,615	451,037	12,422	2.8	
Intersegment	185,972	219,722	33,750	18.1	
Total	624,587	670,759	46,172	7.4	
Operating expenses	611,796	643,438	31,642	5.2	
Operating expenses  Operating income	12,791	27,321	14,530	113.6	
Operating income on sales in Japan (%)	2.0	4.1	14,550	115.0	
The Americas:	2.0	4.1			
Net sales:					
Unaffiliated customers	224 202	206.045	51 752	22.1	
	234,292	286,045	51,753		
Intersegment	3,500	4,052	552	15.8	
Total	237,792	290,097	52,305	22.0	
Operating expenses	236,277	283,432	47,155	20.0	
Operating income	1,515	6,665	5,150	339.9	
Operating income on sales in the Americas (%)	0.6	2.3			
Europe, Middle East and Africa:					
Net sales:	105.460	220 721	54050	20.2	
Unaffiliated customers	185,468	239,721	54,253	29.3	
Intersegment	325	398	73	22.5	
Total	185,793	240,119	54,326	29.2	
Operating expenses	175,106	231,903	56,797	32.4	
Operating income	10,687	8,216	-2,471	-23.1	
Operating income on sales in Europe (%)	5.8	3.4			
Other:					
Net sales:	<b>7</b> 0.00 <b>2</b>	<b>50.55</b> 4	10.500	22.2	
Unaffiliated customers	59,092	78,774	19,682	33.3	
Intersegment	91,763	112,021	20,258	22.1	
Total	150,855	190,795	39,940	26.5	
Operating expenses	145,292	181,934	36,642	25.2	
Operating income	5,563	8,861	3,298	59.3	
Operating income on sales in Other (%)	3.7	4.6			
Corporate and Eliminations:					
Net sales:					
Intersegment	-281,560	-336,193	-54,633		
Total	-281,560	-336,193	-54,633	-	
Operating expenses	-278,392	-330,990	-52,598	-	
Operating loss	-3,168	-5,203	-2,035	-	
Consolidated:					
Net sales:					
Unaffiliated customers	917,467	1,055,577	138,110	15.1	
Intersegment	-	-	-	-	
Total	917,467	1,055,577	138,110	15.1	
Operating expenses	890,079	1,009,717	119,638	13.4	
Operating income	27,388	45,860	18,472	67.4	
Operating income on consolidated net sales (%)	3.0	4.3			

•		(Millions	of yen)	
	Three months ended	Three months ended	G!	0/
Ionom	September 30, 2012	September 30, 2013	Change	%
Japan:				
Net sales: Unaffiliated customers	210,600	221 224	11.716	<i>5</i> 2
	219,608	231,324	11,716	5.3
Intersegment	88,776	111,321	22,545	25.4
Total	308,384	342,645	34,261	11.1
Operating expenses	304,141	330,824	26,683	8.8
Operating income	4,243	11,821	7,578	178.6
Operating income on sales in Japan (%)	1.4	3.4		
The Americas:				
Net sales:	116.045	142 527	26.602	22.0
Unaffiliated customers	116,845	143,537	26,692	22.8
Intersegment	1,945	2,273	328	16.9
Total	118,790	145,810	27,020	22.7
Operating expenses	118,175	140,937	22,762	19.3
Operating income	615	4,873	4,258	692.4
Operating income on sales in the Americas (%)	0.5	3.3		
Europe, Middle East and Africa:				
Net sales:	01.000	110 100	27.000	20.7
Unaffiliated customers	91,099	118,188	27,089	29.7
Intersegment	153	221	68	44.4
Total	91,252	118,409	27,157	29.8
Operating expenses	86,770	112,624	25,854	29.8
Operating income	4,482	5,785	1,303	29.1
Operating income on sales in Europe (%)  Other:	4.9	4.9		
Net sales:	20.520	40.921	10.202	22.7
Unaffiliated customers	30,528	40,821	10,293	33.7
Intersegment	44,929	59,183	14,254	31.7
Total	75,457	100,004	24,547	32.5
Operating expenses	72,733	93,789	21,056	28.9
Operating income	2,724	6,215	3,491	128.2
Operating income on sales in Other (%)	3.6	6.2		
Corporate and Eliminations:				
Net sales:	125 002	172 000	27.105	
Intersegment	-135,803	-172,998	-37,195	
Total	-135,803	-172,998	-37,195	
Operating expenses	-136,846	-171,095	-34,249	
Operating income (loss)	1,043	-1,903	-2,946	
Consolidated:				
Net sales:	450,000	522.070	75 700	165
Unaffiliated customers	458,080	533,870	75,790	16.5
Intersegment	450,000	-	-	165
Total	458,080	533,870	75,790	16.5
Operating expenses	444,973	507,079	62,106	14.0
Operating income	13,107	26,791	13,684	104.4
Operating income on consolidated net sales (%)	2.9	5.0		

# **(6) Notes on significant changes in Equity** Not applicable

#### -APPENDIX-

#### 1. Consolidated Sales by Product Category

Half year ended September 30, 2012 a	Half year ended	Half year ended			(Million Change excluding	J
	September 30, 2012	September 30, 2013	Change	%	exchange impact	%
<imaging &="" solutions=""></imaging>	•	•				
Office Imaging	626,280	704,706	78,426	12.5	-20,895	-3.
Percentage of net sales (%)	68.3	66.8				
Domestic	235,997	226,133	-9,864	-4.2	-9,864	-4.
Overseas	390,283	478,573	88,290	22.6	-11,031	-2.
Production Printing	69,435	85,275	15,840	22.8	1,677	2.
Percentage of net sales (%)	7.6	8.1				
Domestic	16,435	15,786	-649	-3.9	-649	-3
Overseas	53,000	69,489	16,489	31.1	2,326	4
Network System Solutions	101,922	133,236	31,314	30.7	26,035	25
Percentage of net sales (%)	11.1	12.6	- ,-		.,	
Domestic	89,789	107,447	17,658	19.7	17,658	19
Overseas	12,133	25,789	13,656	112.6	8,377	69
maging & Solutions Total	797,637	923,217	125,580	15.7	6,817	0
Percentage of net sales (%)	87.0	87.5	120,000	10.7	0,017	
Domestic	342,221	349,366	7,145	2.1	7,145	2
Overseas	455,416	573,851	118,435	26.0	-328	-0
The Americas	225,451	276,028	50,577	22.4	-3,743	-1
Europe, Middle East and Africa	177,431	228,959	51,528	29.0	-424	-0
Other	52,534	68,864	16,330	31.1	3,839	7
<pre><industrial products=""></industrial></pre>	32,334	00,004	10,330	31.1	3,037	
ndustrial Products	47,437	51,594	4,157	8.8	-503	-1
Percentage of net sales (%)	5.2	4.9	4,137	0.0	-303	-1
Domestic Domestic	24,003	22,905	-1,098	-4.6	1 000	4
Overseas	24,003	28,689	5,255	22.4	-1,098 595	-4 2
	-, -					-10
The Americas	6,884	7,691	807	11.7	-704	
Europe, Middle East and Africa	6,359	8,194	1,835	28.9	308	4
Other	10,191	12,804	2,613	25.6	991	9
<other></other>	72 202	00.766	0.272	11.6	6.020	0
Other	72,393	80,766	8,373	11.6	6,829	9
Percentage of net sales (%)	7.8	7.6	6.005	10.0	6.005	10
Domestic	64,538	71,533	6,995	10.8	6,995	10
Overseas	7,855	9,233	1,378	17.5	-166	-2
The Americas	1,984	2,350	366	18.4	-86	-4
Europe, Middle East and Africa	3,373	3,423	50	1.5	-719	-21
Other	2,498	3,460	962	38.5	639	25
Grand Total	917,467	1,055,577	138,110	15.1	13,143	1
Percentage of net sales (%)	100.0	100.0				
Domestic	430,762	443,804	13,042	3.0	13,042	3
Percentage of net sales (%)	47.0	42.0				
Overseas	486,705	611,773	125,068	25.7	101	0
Percentage of net sales (%)	53.0	58.0				
The Americas	234,319	286,069	51,750	22.1	-4,533	-1
Percentage of net sales (%)	25.5	27.1				
Europe, Middle East and Africa	187,163	240,576	53,413	28.5	-835	-0
Percentage of net sales (%)	20.4	22.8				
Other	65,223	85,128	19,905	30.5	5,469	8
Percentage of net sales (%)	7.1	8.1				
Reference: Exchange rate	September 30, 2012	September 30, 2013	Change			
US\$ 1	¥79.43	¥98.90	¥19.47			
EURO 1	¥100.66	¥130.10	¥29.44			

<sup>\*</sup>Each category includes the following product line:

Office Imaging MFPs (multifunctional printers), copiers, laser printers, digital duplicators, facsimile, scanners,

related parts & supplies, services, support and software

Production Printing

Cut sheet printer, continuous feed printer, related parts & supplies, services, support and software

Network System Solutions

Personal computers, servers, network equipment, related services, support and software

Thermal media, optical equipment, semiconductor devices and electronic components

Other Digital cameras

Imaging & Solutions>         September 30, 2012         September 30, 2013         Change         ≪ exchange impact           Climaging & Solutions>         304,522         343,678         39,156         12.9         -13.00           Percentage of net sales (%)         66.5         64.4         -         -         -5.81         -5.2         -5.88           Overseas         192,546         237,533         44,987         23.4         -7.22 <th>(Millions of ye</th> <th></th> <th></th> <th>ree months ended</th> <th>Three months ended</th> <th>Three months ended September 30, 201</th>	(Millions of ye			ree months ended	Three months ended	Three months ended September 30, 201
Office Imaging Percentage of net sales (%)         304,522         343,678         39,156         12.9         -13.00           Percentage of net sales (%)         66.5         64.4         -5,831         -5.2         -5.85           Overseas         192,546         237,533         44,987         23.4         -7.21           Production Printing         34,787         44,785         9,998         28.7         2,10           Percentage of net sales (%)         7.6         8.4         108         1.3         11           Overseas         26,608         36,498         9,890         37.2         2.00           Network System Solutions         57,778         75,203         17,425         30.2         14,43           Percentage of net sales (%)         12.6         14.0         10,77         80.2         14,43           Overseas         7,440         14,087         6,647         89.3         3,61           Imaging & Solutions Total         397,087         463,666         6,579         16.8         3,59           Percentage of net sales (%)         86.7         86.8         80.8         10,00         10,00         10,00         10,00         10,00         10,00         10,00         10,00         <	exchange impact %	%	Change			
Percentage of net sales (%)   66.5   64.4     Domestic   111,976   106,145   -5,831   -5.2   -5.88     Overseas   192,546   237,533   44,987   23.4   -7.2;     Production Printing   34.787   44.785   9,998   28.7   2.16     Percentage of net sales (%)   7.6   8.4     Domestic   8,179   8,287   108   1.3   10     Overseas   26,608   36,498   9,890   37.2   2.00     Network System Solutions   57,778   75,203   17,425   30.2   14.4;     Percentage of net sales (%)   12.6   14.0     Domestic   50,338   61,116   10,778   21.4   10,77     Overseas   7,440   14,087   6,647   89.3   3.6;     Imaging & Solutions Total   397,087   463,666   66,579   16.8   3.5;     Percentage of net sales (%)   86.7   86.8     Domestic   170,493   175,548   5.055   3.0   5.0;     Overseas   226,594   288,118   61,524   27.2   -1.5;     The Americas   112,463   138,436   25,973   23.1   -2.5;     Industrial Products   26,979   36,185   9,206   34.1   3.1!     Other   26,979   36,185   9,206   34.1   3.1!     Other   27,238   3,321   13.9   77;     Percentage of net sales (%)   5.2   5.1     Domestic   119,64   12,246   282   2.4   22     Overseas   11,953   14,992   3,039   25.4   44     The Americas   3,428   3,961   533   15.5   -22     Other   5,505   6,951   1,446   26.3   55     Other   5,505   6,951   1,446   26.3   55     Other   37,076   42,966   5,890   15.9   5,07     Percentage of net sales (%)   8.1   8.1     Domestic   32,856   38,234   5,378   16.4   5,37     Other   1,521   1,969   448   29.5   22     The Americas   961   1,158   197   20.5   2.5     The Americas   961   1,158   197   20.5   2.5     Other   1,521   1,969   448   29.5   2.5     Other   1,521   1,969   4						<imaging &="" solutions=""></imaging>
Domestic   111.976	-13,052 -4	12.9	39,156	343,678	304,522	Office Imaging
Overseas         192,546         237,533         44,987         23.4         -7.22           Production Printing         34,787         44,785         9,998         28.7         2,10           Percentage of net sales (%)         7.6         8.4             Domestic         8,179         8,287         108         1.3         10           Overseas         26,608         36,498         9,890         37.2         20.0           Network System Solutions         57,778         75,203         17,425         30.2         14,47           Percentage of net sales (%)         12.6         14.0         100mestic         6,647         89.3         3.66           Imaging & Solutions Total         397,087         463,666         66,579         16.8         3,56           Percentage of net sales (%)         86.7         86.8         8				64.4	66.5	Percentage of net sales (%)
Production Printing         34,787         44,785         9,998         28.7         2,16           Percentage of net sales (%)         7.6         8.4         108         1.3         11           Overseas         26,608         36,498         9,890         37.2         2,00           Network System Solutions         57,778         75,203         17,425         30.2         14,4           Percentage of net sales (%)         12,6         14,0         10,77         64,7         30.2         14,4           Domestic         50,338         61,116         10,778         21,4         10,7           Overseas         7,440         14,087         6,647         89.3         3,6           Imaging & Solutions Total         397,087         463,666         66,579         16.8         3,5           Percentage of net sales (%)         86,7         86,8         5,055         3,0         5,0           Owerseas         226,594         288,118         61,524         27.2         -1,5           The Americas         112,463         138,436         25,973         23.1         -2,5           Europe, Middle East and Africa         87,152         113,497         26,345         30.2         -2,1<	-5,831 -5	-5.2	-5,831	106,145	111,976	Domestic
Percentage of net sales (%)	-7,221 -3	23.4	44,987	237,533	192,546	Overseas
Domestic   S,179   S,287   108   1.3   100	2,161 6	28.7	9,998	44,785	34,787	Production Printing
Overseas         26,608         36,498         9,890         37.2         2,00           Network System Solutions         57,778         75,203         17,425         30.2         14,43           Percentage of net sales (%)         12.6         14.0         1         2         1         1         2         1         1         2				8.4	7.6	Percentage of net sales (%)
Network System Solutions	108 1	1.3	108	8,287	8,179	Domestic
Percentage of net sales (%)	2,053 7	37.2	9,890	36,498	26,608	Overseas
Domestic   S0,338	14,435 25	30.2	17,425	75,203	57,778	
Overseas         7,440         14,087         6,647         89.3         3,66           Imaging & Solutions Total         397,087         463,666         66,579         16.8         3,5           Percentage of net sales (%)         86.7         86.8         80.8         80.8         500           Domestic         170,493         175,548         5,055         3.0         5,00           Overseas         226,594         288,118         61,524         27.2         -1,5           The Americas         112,463         138,436         25,973         23.1         -2,15           Europe, Middle East and Africa         26,979         36,185         9,206         34.1         3,18           Other         26,979         36,185         9,206         34.1         3,18           Industrial Products         23,917         27,238         3,321         13.9         7.9           Percentage of net sales (%)         5.2         5.1         5.0         1.0         1.0         1.0         1.0         1.0         1.0         1.0         2.4         2.2         2.4         2.2         2.4         2.2         2.4         2.2         2.4         2.2         2.4         2.2         2.4<				14.0	12.6	Percentage of net sales (%)
Imaging & Solutions Total         397,087         463,666         66,579         16.8         3,55           Percentage of net sales (%)         86.7         86.8	10,778 21	21.4	10,778	61,116	50,338	Domestic
Percentage of net sales (%)   86.7   86.8	3,657 49	89.3	6,647	14,087	7,440	Overseas
Domestic   170,493   175,548   5,055   3.0   5,00     Overseas   226,594   288,118   61,524   27.2   -1,5     The Americas   112,463   138,436   25,973   23.1   -2,51     Europe, Middle East and Africa   26,979   36,185   9,206   34.1   3,15     Industrial Products   23,917   27,238   3,321   13.9   75     Percentage of net sales (%)   5.2   5.1     Domestic   11,964   12,246   282   2.4   22     Overseas   11,953   14,992   3,039   25.4   44     The Americas   3,428   3,961   533   15.5   -27     Europe, Middle East and Africa   3,020   4,080   1,060   35.1   22     Other   37,076   42,966   5,890   15.9   5,07     Percentage of net sales (%)   8.1   8.1     Domestic   32,856   38,234   5,378   16.4   5,37     Overseas   4,220   4,732   512   12.1   -25     The Americas   961   1,158   197   20.5   -27     Europe, Middle East and Africa   1,738   1,605   -133   -7.7   -55     Other   1,521   1,969   448   29.5   27     Grand Total   458,080   533,870   75,790   16.5   9,37     Percentage of net sales (%)   100.0   100.0     Domestic   215,313   226,028   10,715   5.0   10,77     Percentage of net sales (%)   47.0   42.3     Overseas   242,767   307,842   65,075   26.8   -1,35     Percentage of net sales (%)   53.0   57.7     The Americas   116,852   143,555   26,703   22.9   -2,85     Percentage of net sales (%)   25.5   26.9	3,544 0	16.8	66,579	463,666	397,087	Imaging & Solutions Total
Overseas         226,594         288,118         61,524         27.2         -1,5.7           The Americas         112,463         138,436         25,973         23.1         -2,56           Europe, Middle East and Africa Other         26,979         36,185         9,206         34.1         3,19           Industrial Products         23,917         27,238         3,321         13.9         73           Percentage of net sales (%)         5.2         5.1         5.2         5.1           Domestic         11,964         12,246         282         2.4         26           Overseas         11,953         14,992         3,039         25.4         4*           The Americas         3,428         3,961         533         15.5         -2*           Europe, Middle East and Africa         3,020         4,080         1,060         35.1         2*           Other         37,076         42,966         5,890         15.9         5,0*           Other>Other         37,076         42,966         5,890         15.9         5,0*           Overseas         4,220         4,732         512         12.1         -2*           Europe, Middle East and Africa         1,738				86.8	86.7	Percentage of net sales (%)
The Americas	5,055 3	3.0	5,055	175,548	170,493	Domestic
Europe, Middle East and Africa Other         87,152 (26,979)         113,497 (36,345)         30.2 (34,1)         -2,19 (31,15)           Other         26,979         36,185 (9,206)         34.1         3,19 (31,15)           Industrial Products         23,917 (27,238)         3,321 (13,9)         75           Percentage of net sales (%)         5.2 (5.1)         5.1           Domestic         11,964 (12,246)         282 (2.4)         28           Overseas         11,953 (14,992)         3,039 (25.4)         44           The Americas         3,428 (3,961)         533 (15.5)         -2           Europe, Middle East and Africa (3,020)         4,080 (1,060)         35.1         2           Other         5,505 (6,951)         1,446 (26.3)         55           Cother>         Other         37,076 (42,966)         5,890 (15.9)         5,00           Percentage of net sales (%)         8.1 (8.1)         8.1         8.1           Domestic (32,856)         38,234 (5,378)         16.4 (5,3)         5,33           Overseas (4,220) (4,732)         512 (12,1)         -25           The Americas (96) (17,38) (17,38) (16,05) (17,33) (17,7)         -55           Other (1,521) (19,69) (448) (29,5) (29,5) (29,3)         27           Grand Total (18,60) (	-1,511 -0	27.2	61,524	288,118		Overseas
Other         26,979         36,185         9,206         34.1         3,19           Industrial Products >         23,917         27,238         3,321         13.9         75           Percentage of net sales (%)         5.2         5.1         5.1         5.1           Domestic         11,964         12,246         282         2.4         28           Overseas         11,953         14,992         3,039         25.4         4           The Americas         3,428         3,961         533         15.5         -2           Europe, Middle East and Africa         3,020         4,080         1,060         35.1         22           Other         5,505         6,951         1,446         26.3         5           Other>         37,076         42,966         5,890         15.9         5,00           Percentage of net sales (%)         8.1         8.1         8.1         8.1         8.1         8.1         9         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.9         5,00         15.	-2,508 -2	23.1	25,973	138,436	112,463	The Americas
Industrial Products   23,917   27,238   3,321   13.9   75     Percentage of net sales (%)   5.2   5.1     Domestic   11,964   12,246   282   2.4   28     Overseas   11,953   14,992   3,039   25.4   44     The Americas   3,428   3,961   533   15.5   -27     Europe, Middle East and Africa   3,020   4,080   1,060   35.1   22     Other   5,505   6,951   1,446   26.3   55     Other   37,076   42,966   5,890   15.9   5,07     Percentage of net sales (%)   8.1   8.1     Domestic   32,856   38,234   5,378   16.4   5,37     Overseas   4,220   4,732   512   12.1   -25     The Americas   961   1,158   197   20.5   -27     Europe, Middle East and Africa   1,738   1,605   -133   -7.7   -55     Other   1,521   1,969   448   29.5   27     Grand Total   458,080   533,870   75,790   16.5   9,37     Percentage of net sales (%)   100.0   100.0     Domestic   215,313   226,028   10,715   5.0   10,77     Percentage of net sales (%)   47.0   42.3     Overseas   242,767   307,842   65,075   26.8   -1,35     Percentage of net sales (%)   53.0   57.7     The Americas   116,852   143,555   26,703   22.9   -2,85     Percentage of net sales (%)   25.5   26.9	-2,195 -2	30.2	26,345	113,497	87,152	Europe, Middle East and Africa
Industrial Products       23,917       27,238       3,321       13.9       75         Percentage of net sales (%)       5.2       5.1       5.2       5.1         Domestic       11,964       12,246       282       2.4       28         Overseas       11,953       14,992       3,039       25.4       4*         The Americas       3,428       3,961       533       15.5       -2*         Europe, Middle East and Africa       3,020       4,080       1,060       35.1       22         Other       37,076       42,966       5,890       15.9       5,0*         Other>Other       37,076       42,966       5,890       15.9       5,0*         Percentage of net sales (%)       8.1       8.1       8.1       8.1       8.1       5,3*         Overseas       4,220       4,732       512       12.1       -2.9       5,3*         Overseas       961       1,158       197       20.5       -7       -7       -5.5       0ther       1,521       1,969       448       29.5       2       2       Grand Total       458,080       533,870       75,790       16.5       9,3*       9,3*       9,3*       9,3*	3,192 11	34.1	9,206	36,185	26,979	Other
Percentage of net sales (%)         5.2         5.1           Domestic         11,964         12,246         282         2.4         28           Overseas         11,953         14,992         3,039         25.4         4           The Americas         3,428         3,961         533         15.5         -2           Europe, Middle East and Africa         3,020         4,080         1,060         35.1         2           Other         5,505         6,951         1,446         26.3         5           COther>         37,076         42,966         5,890         15.9         5,0°           Percentage of net sales (%)         8.1         8.1         8.1         8.1         8.1         8.1         9.1         5,3°         16.4         5,3°         5,3°         16.4         5,3°         5,3°         16.4         5,3°         16.4         5,3°         16.9         48.1         1.1         1.1         1.1         1.2 <t< td=""><td></td><td></td><td></td><td></td><td></td><td><industrial products=""></industrial></td></t<>						<industrial products=""></industrial>
Domestic         11,964         12,246         282         2.4         23           Overseas         11,953         14,992         3,039         25.4         4           The Americas         3,428         3,961         533         15.5         -2           Europe, Middle East and Africa         3,020         4,080         1,060         35.1         22           Other         5,505         6,951         1,446         26.3         5           COther>         0ther         37,076         42,966         5,890         15.9         5,0°           Percentage of net sales (%)         8.1         8.1         8.1         8.1         8.1         8.1         96.1         1,158         16.4         5,3°           Overseas         4,220         4,732         512         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         -2°         12.1         12.1         12.1         12.1         12.2	754 3	13.9	3,321	27,238	23,917	Industrial Products
Overseas         11,953         14,992         3,039         25.4         44           The Americas         3,428         3,961         533         15.5         -22           Europe, Middle East and Africa         3,020         4,080         1,060         35.1         22           Other         5,505         6,951         1,446         26.3         52           Cother>         37,076         42,966         5,890         15.9         5,0°           Percentage of net sales (%)         8.1         8.1         8.1         8.1         8.1         8.1         5,3°         16.4         5,3°         16.4         5,3°         16.4         5,3°         16.4         5,3°         16.4         5,3°         16.4         5,3°         16.5         15.9         5,0°         15.9         5,0°         15.9         5,0°         15.9         5,0°         5,0°         15.9         5,0°         5,0°         15.9         5,0°         5,0°         5,0°         15.9         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°         5,0°				5.1	5.2	Percentage of net sales (%)
The Americas 3,428 3,961 533 15.5 -22 Europe, Middle East and Africa 3,020 4,080 1,060 35.1 22 Other 5,505 6,951 1,446 26.3 52  Other> Other 37,076 42,966 5,890 15.9 5,07  Percentage of net sales (%) 8.1 8.1  Domestic 32,856 38,234 5,378 16.4 5,37  Overseas 4,220 4,732 512 12.1 -22  The Americas 961 1,158 197 20.5 -3  Europe, Middle East and Africa 1,738 1,605 -133 -7.7 -53  Other 1,521 1,969 448 29.5 22  Grand Total 458,080 533,870 75,790 16.5 9,37  Percentage of net sales (%) 100.0 100.0  Domestic 215,313 226,028 10,715 5.0 10,77  Percentage of net sales (%) 47.0 42.3  Overseas 242,767 307,842 65,075 26.8 -1,33  Percentage of net sales (%) 53.0 57.7  The Americas 116,852 143,555 26,703 22.9 -2,85  Percentage of net sales (%) 25.5 26.9	282 2	2.4	282	12,246	11,964	Domestic
Europe, Middle East and Africa 3,020 4,080 1,060 35.1 22. Other 5,505 6,951 1,446 26.3 52.  COther> Other 37,076 42,966 5,890 15.9 5,07  Percentage of net sales (%) 8.1 8.1  Domestic 32,856 38,234 5,378 16.4 5,37  Overseas 4,220 4,732 512 12.1 -22.  The Americas 961 1,158 197 20.5 -2.  Europe, Middle East and Africa 1,738 1,605 -133 -7.7 -55.  Other 1,521 1,969 448 29.5 22.  Grand Total 458,080 533,870 75,790 16.5 9,37  Percentage of net sales (%) 100.0 100.0  Domestic 215,313 226,028 10,715 5.0 10,77  Percentage of net sales (%) 47.0 42.3  Overseas 242,767 307,842 65,075 26.8 -1,35  Percentage of net sales (%) 53.0 57.7  The Americas 116,852 143,555 26,703 22.9 -2,85  Percentage of net sales (%) 25.5 26.9	472 3	25.4	3,039	14,992	11,953	Overseas
Other         5,505         6,951         1,446         26.3         5.505           COther>         37,076         42,966         5,890         15.9         5,000           Percentage of net sales (%)         8.1         8.1         8.1           Domestic         32,856         38,234         5,378         16.4         5,37           Overseas         4,220         4,732         512         12.1         -29           The Americas         961         1,158         197         20.5         -7           Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -55           Other         1,521         1,969         448         29.5         2           Grand Total         458,080         533,870         75,790         16.5         9,37           Percentage of net sales (%)         100.0	-278 -8	15.5	533	3,961	3,428	The Americas
Other         5,505         6,951         1,446         26.3         5.505           COther>         37,076         42,966         5,890         15.9         5,000           Percentage of net sales (%)         8.1         8.1         8.1           Domestic         32,856         38,234         5,378         16.4         5,37           Overseas         4,220         4,732         512         12.1         -29           The Americas         961         1,158         197         20.5         -7           Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -55           Other         1,521         1,969         448         29.5         2           Grand Total         458,080         533,870         75,790         16.5         9,37           Percentage of net sales (%)         100.0	228 7	35.1	1,060	4,080	3,020	Europe, Middle East and Africa
Other       37,076       42,966       5,890       15.9       5,07         Percentage of net sales (%)       8.1       8.1       8.1         Domestic       32,856       38,234       5,378       16.4       5,37         Overseas       4,220       4,732       512       12.1       -29         The Americas       961       1,158       197       20.5       -3         Europe, Middle East and Africa       1,738       1,605       -133       -7.7       -55         Other       1,521       1,969       448       29.5       2         Grand Total       458,080       533,870       75,790       16.5       9,3°         Percentage of net sales (%)       100.0       100.0       100.0       100.0       100.0       107.5       5.0       10,715       5.0       10,77       Percentage of net sales (%)       47.0       42.3<	522 9	26.3	1,446	6,951	5,505	Other
Percentage of net sales (%)         8.1         8.1           Domestic         32,856         38,234         5,378         16.4         5,37           Overseas         4,220         4,732         512         12.1         -29           The Americas         961         1,158         197         20.5         -3           Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -55           Other         1,521         1,969         448         29.5         2           Grand Total         458,080         533,870         75,790         16.5         9,3°           Percentage of net sales (%)         100.0         100.0         100.0         100.0         100.0         107.5         5.0         10,715         5.0         10,77         Percentage of net sales (%)         47.0         42.3         <						<other></other>
Domestic         32,856         38,234         5,378         16.4         5,378           Overseas         4,220         4,732         512         12.1         -29           The Americas         961         1,158         197         20.5         -3           Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -50           Other         1,521         1,969         448         29.5         22           Grand Total         458,080         533,870         75,790         16.5         9,37           Percentage of net sales (%)         100.0         100.0         100.0         100.0         100.0         100.0         107.15         5.0         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37         10,715         9,37	5,079 13	15.9	5,890	42,966	37,076	Other
Overseas         4,220         4,732         512         12.1         -29           The Americas         961         1,158         197         20.5         -3           Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -53           Other         1,521         1,969         448         29.5         2           Grand Total         458,080         533,870         75,790         16.5         9,3°           Percentage of net sales (%)         100.0         100.0         100.0         100.0         100.0         10,715         5.0         10,77           Percentage of net sales (%)         47.0         42.3         42				8.1	8.1	Percentage of net sales (%)
The Americas 961 1,158 197 20.5 Europe, Middle East and Africa 1,738 1,605 -133 -7.7 -55 Other 1,521 1,969 448 29.5 2  Grand Total 458,080 533,870 75,790 16.5 9,37  Percentage of net sales (%) 100.0 100.0  Domestic 215,313 226,028 10,715 5.0 10,75  Percentage of net sales (%) 47.0 42.3  Overseas 242,767 307,842 65,075 26.8 -1,33  Percentage of net sales (%) 53.0 57.7  The Americas 116,852 143,555 26,703 22.9 -2,85  Percentage of net sales (%) 25.5 26.9	5,378 16	16.4	5,378	38,234	32,856	Domestic
Europe, Middle East and Africa         1,738         1,605         -133         -7.7         -55           Other         1,521         1,969         448         29.5         2           Grand Total         458,080         533,870         75,790         16.5         9,3°           Percentage of net sales (%)         100.0         100.0         100.0         100.715         5.0         10,715           Percentage of net sales (%)         47.0         42.3<	-299 -7	12.1	512	4,732	4,220	Overseas
Other         1,521         1,969         448         29.5         2'           Grand Total         458,080         533,870         75,790         16.5         9,3'           Percentage of net sales (%)         100.0         100.0         100.0'         10,715         5.0         10,715           Percentage of net sales (%)         47.0         42.3 </td <td>-34 -3</td> <td>20.5</td> <td>197</td> <td>1,158</td> <td>961</td> <td>The Americas</td>	-34 -3	20.5	197	1,158	961	The Americas
Grand Total         458,080         533,870         75,790         16.5         9,3°           Percentage of net sales (%)         100.0         100.0         100.0         107.15         5.0         10,715           Percentage of net sales (%)         47.0         42.3	-539 -31	-7.7	-133	1,605	1,738	Europe, Middle East and Africa
Percentage of net sales (%)         100.0         100.0           Domestic         215,313         226,028         10,715         5.0         10,77           Percentage of net sales (%)         47.0         42.3	274 18	29.5	448	1,969	1,521	Other
Domestic         215,313         226,028         10,715         5.0         10,77           Percentage of net sales (%)         47.0         42.3           Overseas         242,767         307,842         65,075         26.8         -1,33           Percentage of net sales (%)         53.0         57.7         -7.7         The Americas         116,852         143,555         26,703         22.9         -2,83           Percentage of net sales (%)         25.5         26.9         -2,83	9,377 2	16.5	75,790	533,870	458,080	Grand Total
Percentage of net sales (%)       47.0       42.3         Overseas       242,767       307,842       65,075       26.8       -1,33         Percentage of net sales (%)       53.0       57.7         The Americas       116,852       143,555       26,703       22.9       -2,83         Percentage of net sales (%)       25.5       26.9				100.0	100.0	Percentage of net sales (%)
Overseas       242,767       307,842       65,075       26.8       -1,33         Percentage of net sales (%)       53.0       57.7         The Americas       116,852       143,555       26,703       22.9       -2,83         Percentage of net sales (%)       25.5       26.9	10,715 5	5.0	10,715	226,028	215,313	Domestic
Percentage of net sales (%)       53.0       57.7         The Americas       116,852       143,555       26,703       22.9       -2,82         Percentage of net sales (%)       25.5       26.9				42.3	47.0	Percentage of net sales (%)
Percentage of net sales (%)       53.0       57.7         The Americas       116,852       143,555       26,703       22.9       -2,82         Percentage of net sales (%)       25.5       26.9	-1,338 -0	26.8	65,075	307,842	242,767	Overseas
Percentage of net sales (%) 25.5 26.9					53.0	Percentage of net sales (%)
	-2,820 -2	22.9	26,703	143,555	116,852	The Americas
Europe Middle East and Africa 91 910 119 182 27 272 29 7 -2 50				26.9	25.5	Percentage of net sales (%)
21,710 117,102 21,212 27.7 =2,30	-2,506 -2	29.7	27,272	119,182	91,910	Europe, Middle East and Africa
Percentage of net sales (%) 20.1 22.3				22.3		-
	3,988 11	32.6	11,100		34,005	Other
Percentage of net sales (%) 7.4 8.5						Percentage of net sales (%)
Reference: Exchange rate September 30, 2012 September 30, 2013 Change			Change	otember 30, 2013	September 30, 2012	Reference: Exchange rate
US\$ 1			¥20.37	¥99.01	¥78.64	US\$ 1

EURO 1 \*Each category includes the following product line:

Office Imaging MFPs (multifunctional printers), copiers, laser printers, digital duplicators, facsimile, scanners, related parts & supplies, services, support and software

¥98.29

Production Printing Cut sheet printer, continuous feed printer, related parts & supplies, services, support and software

Network System Solutions Personal computers, servers, network equipment, related services, support and software Industrial Products Thermal media, optical equipment, semiconductor devices and electronic components

Other Digital cameras ¥131.15

¥32.86

#### 2. Forecast of Consolidated Performance

					,	ns of yen)
	Half year ended		Half year ending		Year ending	
	Sept. 30, 2013	Change	March 31, 2014	Change	March 31, 2014	Change
	Results	%	Forecast	%	Forecast	%
Net sales	1,055.5	15.1	1,124.5	11.7	2,180.0	13.3
Gross profit	430.3	15.0	465.7	18.1	896.0	16.6
Operating income	45.8	67.4	94.2	161.3	140.0	120.7
Income before income taxes	44.3	81.2	90.7	169.3	135.0	132.1
Net income attributable to						
Ricoh Company, Ltd.	24.7	111.0	55.3	166.5	80.0	146.4
Net income attributable to Ricoh Company, Ltd.						
shareholders per share-basic (yen)	34.08	-	76.26	-	110.34	-
Net income attributable to Ricoh Company, Ltd.						
shareholders per share-diluted (yen)	-	-	-	-	-	-
Capital expenditures	38.1		47.9		86.0	
Depreciation for tangible fixed assets	35.3		35.7		71.0	
R&D expenditures	57.6		59.4		117.0	
Exchange rate (Yen/US\$)	98.90		95.00		96.95	
Exchange rate (Yen/EURO)	130.10		125.00		127.55	

#### 3. Forecast of Consolidated Sales by Product Category

	Half v	Half year ending March. 31, 2014				ear ending M	(Billio Tarch 31, 2014	ons of yen)
	Forecast	Change %	Forecast(*)	Change %	Forecast	Change %	Forecast(*)	Change %
<imaging &="" solutions=""></imaging>								
Office Imaging	757.5	7.7	714.5	1.6	1,462.2	10.0	1,319.9	-0.7
Domestic	252.2	1.1	252.2	1.1	478.3	-1.5	478.3	-1.5
Overseas	505.3	11.3	462.3	1.9	983.9	16.6	841.6	-0.3
Production Printing	93.4	20.4	87.0	12.1	178.7	21.5	158.1	7.5
Domestic	18.3	11.3	18.3	11.3	34.1	3.7	34.1	3.7
Overseas	75.1	22.8	68.7	12.3	144.6	26.6	124.0	8.6
Network System Solutions	146.6	37.2	144.2	35.0	279.8	34.1	272.2	30.4
Domestic	119.5	36.4	119.5	36.4	226.9	28.0	226.9	28.0
Overseas	27.1	40.8	24.7	28.4	52.9	68.6	45.2	44.1
Imaging & Solutions Total	997.5	12.4	945.7	6.5	1,920.7	14.0	1,750.1	3.8
Domestic	390.0	10.3	390.0	10.3	739.3	6.3	739.3	6.3
Overseas	607.5	13.7	555.7	4.0	1,181.4	19.4	1,010.8	2.1
The Americas	286.7	13.5	262.7	4.0	562.7	17.7	484.4	1.3
Europe, Middle East and Africa	249.4	11.3	227.5	1.6	478.4	19.2	404.5	0.8
Other	71.4	24.1	65.5	13.9	140.3	27.4	121.9	10.7
<industrial products=""></industrial>								
Industrial Products	49.3	8.0	46.7	2.3	100.9	8.4	93.6	0.6
Domestic	20.9	1.7	20.9	1.7	43.8	-1.7	43.8	-1.7
Overseas	28.4	13.2	25.8	2.8	57.1	17.6	49.8	2.7
The Americas	8.3	13.6	7.6	4.0	16.0	12.7	13.8	-2.9
Europe, Middle East and Africa	7.6	10.9	6.9	0.7	15.8	19.5	13.5	2.7
Other	12.5	14.3	11.3	3.3	25.3	19.8	22.5	6.4
<other></other>								
Other	77.7	5.5	76.8	4.3	158.4	8.5	156.0	6.9
Domestic	68.3	4.2	68.3	4.2	139.8	7.5	139.8	7.5
Overseas	9.4	16.7	8.5	5.5	18.6	17.1	16.2	1.7
The Americas	2.7	17.6	2.4	4.6	5.0	18.0	4.3	0.4
Europe, Middle East and Africa	4.2	13.6	3.8	2.8	7.6	7.8	6.5	-8.7
Other	2.5	21.0	2.3	11.3	6.0	30.6	5.4	19.1
Grand Total	1,124.5	11.7	1,069.2	6.2	2,180.0	13.3	1,999.7	3.9
Domestic	479.2	9.0	479.2	9.0	923.0	6.0	923.0	6.0
Overseas	645.3	13.7	590.0	4.0	1,257.0	19.2	1,076.7	2.1
The Americas	297.7	13.5	272.7	4.0	583.7	17.5	502.4	1.2
Europe, Middle East and Africa	261.2	11.3	238.2	1.5	501.8	19.0	424.5	0.6
Other	86.4	22.5	79.1	12.1	171.5	26.4	149.8	10.4

<sup>\*</sup> Excluding foreign exchange impact