

QUARTERLY REPORT

Half year ended September 30, 2009

(Results for the Period from April 1, 2009 to September 30, 2009)

Three months ended September 30, 2009

(Results for the Period from July 1, 2009 to September 30, 2009)

Performance Outline (Consolidated)

(1) Half year ended September 30, 2008, 2009 and Year ending March 31, 2010 (Forecast)

(1) Hair year cluded September 30, 2000, 2007 and Tear		,		(Bill	ions of yen)
	Half year ended September 30, 2009 Results	Half year ended September 30, 2008 Results	Change	Year ending March 31, 2010 Forecast	Change
Domestic sales	421.6	483.8	-12.8%	865.0	-7.8%
Overseas sales	567.1	582.1	-2.6%	1,200.0	4.0%
Net sales	988.7	1.065.9	-7.2%	2,065.0	-1.3%
Gross profit	398.2	443.3	-10.2%	810.0	-5.2%
Operating income	13.9	65.0	-78.5%	40.0	-46.3%
Income before income taxes	6.7	58.8	-88.5%	30.0	-3.0%
Net income attributable to Ricoh Company, Ltd.	1.8	34.3	-94.7%	10.0	53.1%
Exchange rate (Yen/US\$)	95.56	106.15	-10.59	92.78	-7.77
Exchange rate (Yen/EURO)	133.24	162.69	-29.45	131.62	-12.12
Net income attributable to Ricoh Company, Ltd. shareholders per share-basic (yen) Net income attributable to Ricoh Company, Ltd.	2.49	47.56	-45.07	13.78	4.76
shareholders per share-diluted (yen)	2.41	46.28	-43.87	13.38	4.63
Cash flows from operating activities	83.2	21.1	62.1	-	-
Cash flows from investing activities	-53.4	-65.6	12.1	-	-
Cash flows from financing activities	-61.6	34.1	-95.8	-	-
Cash and cash equivalents at end of period	224.2	159.6	64.5	-	
Capital expenditures	38.4	46.9	-8.5	82.0	-14.9
Depreciation for tangible fixed assets	33.9	35.3	-1.3	72.0	-2.8
R&D expenditures	55.9	63.2	-7.2	114.0	-10.4

	September 30, 2009	March 31, 2009	Change
Total assets	2,376.9	2.513.4	-136.5
Shareholders' investment	955.6	975.3	-19.7
Interest-bearing debt	724.2	779.1	-54.8
Shareholders' investment ratio (%)	40.2	38.8	1.4
Shareholders' investment per share (yen)	1,316.96	1,344.08	-27.12

(2) Three months ended September 30, 2008 and 2009

	Three months ended September 30, 2009	Three months ended September 30, 2008	Change
	Results	Results	
Domestic sales	214.9	249.9	-14.0%
Overseas sales	282.4	294.4	-4.1%
Net sales	497.4	544.3	-8.6%
Gross profit	197.8	214.9	-7.9%
Operating income	7.9	25.3	-68.7%
Income before income taxes	3.3	15.1	-77.9%
Net income attributable to Ricoh Company, Ltd.	0.9	8.6	-89.5%
Euchana acta (Van/IIC¢)	02.64	107.63	-13.99
Exchange rate (Yen/US\$)	93.64 133.79	161.92	
Exchange rate (Yen/EURO)	133.79	101.92	-28.13
Net income attributable to Ricoh Company, Ltd.			
shareholders per share-basic (yen)	1.25	11.85	-10.60
Net income attributable to Ricoh Company, Ltd.			
shareholders per share-diluted (yen)	1.21	11.53	-10.32
Capital expenditures	21.0	26.5	-5.4
Depreciation for tangible fixed assets	17.3	17.6	-0.2
R&D expenditures	28.7	31.4	-2.7
reez expenditures	20.7	31.4	2.7

Ricoh Company, Ltd.

^{*} The Company bases the forecast estimates for the fiscal year ending March 31, 2010 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

Ricoh Company, Ltd. and Consolidated Subsidiaries

Financial Highlights for the Second Quarter Ended September 30, 2009 (U.S. GAAP Financial Information)

1. Results for the Period from April 1, 2009 to September 30, 2009

(1) Operating Results		(Millions of yen)
	Half year ended	Half year ended
	September 30, 2009	September 30, 2008
Net sales	988,791	1,065,927
(% change from the previous corresponding period)	-7.2	-2.1
Operating income	13,995	65,076
(% change from the previous corresponding period)	-78.5	-23.0
Income before income taxes	6,766	58,875
(% change from the previous corresponding period)	-88.5	-30.8
Net income attributable to Ricoh Company, Ltd.	1,808	34,345
(% change from the previous corresponding period)	-94.7	-35.4
Net income attributable to Ricoh Company, Ltd. shareholders		
per share-basic (yen)	2.49	47.56
Net income attributable to Ricoh Company, Ltd. shareholders		
per share-diluted (yen)	2.41	46.28

(2) Financial Position		(Millions of yen)
	September 30, 2009	March 31, 2009
Total assets	2,376,976	2,513,495
Shareholders' investment	955,644	975,373
Shareholders' investment ratio (%)	40.2	38.8
Shareholders' investment per share (yen)	1,316.96	1,344.08

2. Dividend information

	Year ended	Year ending
	March 31, 2009	March 31, 2010
	(Results)	(Forecast)
Cash dividends, applicable to the year (yen)	33.00	33.00
Interim (yen)	18.00	16.50
Year-end (yen)	15.00	16.50

Notes: Revision of expected dividends during this period: No

3. Forecast of Operating Results from April 1, 2009 to March 31, 2010	(Millions of yen)
	Year ending
	March 31, 2010
Net sales	2,065,000
Operating income	40,000
Income before income taxes	30,000
Net income attributable to Ricoh Company, Ltd.	10,000
Net income attributable to Ricoh Company, Ltd. shareholders	
per share (yen)	13.78

Notes: Revision of forecast of consolidated operating results during this period: Yes

4. Others

- (1) Changes in significant subsidiaries: No
- (2) Changes in accounting method: Yes
- * For details see "4.Others" on page 5.
- (3) Number of common stock outstanding (including treasury stock):

As of September 30, 2009 744,912,078 shares As of March 31, 2009 744,912,078 shares

(4) Number of treasury stock:

As of September 30, 2009 19,269,483 shares As of March 31, 2009 19,232,352 shares

(5) Average number of common stock:

As of September 30, 2009 725,660,852 shares As of September 30, 2008 722,135,512 shares

Consolidated Performance

1. Operating results

*Overview

Consolidated net sales of Ricoh Group for the first half of fiscal year 2010 (6months period from April 1, 2009 to September 30, 2009) decreased by 7.2% as compared to the previous corresponding period, to \$988.7 billion. During this period, the average yen exchange rates were \$95.56 against the U.S. dollar (up \$10.59) and \$133.24 against the Euro (up \$29.45). Net sales would have increased by 1.2% excluding impact of such foreign currency exchange fluctuation.

The Japanese economy was recovering partially, but it continued to suffer serious recession started in the second half of previous fiscal year. Under such a severe business environment, domestic sales in the Imaging & Solutions segment as well as Industrial Products segment and Other segment decreased from the previous corresponding period. Consequently, overall sales in Japan decreased by 12.8% as compared to the previous corresponding period.

As for overseas, Ricoh continued to be in the severe business environment due mainly to the protracted mess in the overseas economy and the appreciation of the Yen against the U.S. dollar. Although sales in the Americas, despite economic downturns and the appreciation of the Yen against the U.S. dollar, increased by 29.2% (+43.5%, excluding foreign currency exchange fluctuation) because the advantage derived from the effort to enhance its sales structures and expand its sales channels such as through the acquisition completed in the previous fiscal year offset the negative effect of depression of the market, sales in Europe decreased by 21.7% (-4.9%, excluding foreign currency exchange fluctuation) and sales in Other, comprised of China, South East Asia and Oceania, decreased by 21.1% (-7.9%, excluding foreign currency exchange fluctuation).

As a result, sales in the overseas market decreased by 2.6% as compared to the previous corresponding period. Excluding effects of foreign currency fluctuations, net sales in overseas would have increased by 12.8% as compared to the previous corresponding period.

Gross profit decreased by 10.2% as compared to the previous corresponding period, to ¥398.2 billion due mainly to decrease in sales and the appreciation of the Yen. Gross profit as a percentage of net sales also decreased by 1.3 percentage points as compared to the previous corresponding period, to 403% due primarily to the appreciation of the Yen.

While group-wide structural improvement efforts contributed to a decline in selling, general and administrative expenses, Ricoh incurred the expenses of new consolidated subsidiaries acquired in the previous third quarter. Consequently, selling, general and administrative expenses increased by 1.6% as compared to the previous corresponding period, to \(\frac{1}{2}\)384.2 billion.

As a result, operating income decreased by 78.5% as compared to the previous corresponding period, to ¥13.9 billion.

Other (income) expenses, net decreased as compared to the previous corresponding period due to foreign exchange loss derived from the appreciation of the Yen. As a result, income before income taxes decreased by 88.5% as compared to the previous corresponding period, to \(\frac{1}{2}\)6.7 billion.

As a result, net income attributable to Ricoh Company, Ltd. decreased by 94.7% as compared to the previous corresponding period, to \forall 1.8 billion.

*Conditions by Product Line

Conditions by Product Line for half year ended September 30, 2009 are as follows; Imaging & Solutions (Sales down 4.9% to ¥875.1 billion)

Imaging Solutions (Sales down 8.5% to ¥745.0 billion)

In the Americas, sales of PPCs, MFPs and other increased due mainly to enhancing its sales structures through acquisition completed in previous fiscal period.

The appreciation of the Yen against the U.S. dollar and the Euro negatively affect.

Excluding effects of foreign currency fluctuations, net sales in this category would have increased by 13% as compared to the previous corresponding period.

Network System Solutions (Sales up 23.1% to ¥130.0 billion)

Sales in this category increased by 23.1% as compared to the previous corresponding period, to \(\frac{\text{\$\text{4}}}{130.0}\) billion due mainly to enhancing direct selling system of the United States The sales would have increased by 29.7% excluding the effects of foreign currency fluctuations.

As a result, sales in the Imaging & Solutions segment decreased by 49% as compared to the previous corresponding period, to ¥875.1 billion. Operating income decreased by 47.5% as compared to the previous corresponding period, to ¥51.5 billion due mainly to the decrease of sales as well as the appreciation of the Yen.

Industrial Products (Sales down 24.5% to ¥51.2 billion)

Sales in the Industrial Products segment decreased by 24.5% as compared to the previous corresponding period, to ¥51.2 billion. Sales of semiconductor devices, thermal media and electronic components decreased as compared to the previous corresponding period in Japan and overseas

As a result, operating loss in the Industrial Products segment amounted to \$0.7 billion (operating income \$0.7 billion for the previous corresponding period).

Other (Sales down 20.2% to ¥62.4 billion)

Net sales in the Other segment decreased by 20.2% as compared to the previous corresponding period, to ¥62.4 billion. Sales of digital cameras decreased in Japan and overseas.

As a result operating loss in the Other segment amounted to \(\frac{1}{4}\).0 billion (operating income \(\frac{1}{2}\)1.5 billion for the previous corresponding period).

2. Financial Position

*Assets, Liabilities and Shareholders' Investment

Total Assets amounted to ¥2,376.9 billion as of September 30, 2009.

For current assets, cash and time deposits decreased from the end of the previous period due to therepayment of Interest-bearing debt, and trade receivable decreased due to the decrease of sales. Fixed assets also decreased from the end of the previous period. As a result, total assets decreased by ¥136.5 billion, to ¥2,376.9 billion.

For Liabilities, short-term borrowings and so on decreased. As a result, total liabilities decreased by ¥117.6 billion, to ¥1,371.5 billion.

For shareholders' investment, the change in retained earnings resulted from payment of dividends and net income attributable to Ricoh Company, Ltd. Other comprehensive loss increased due mainly to the increase of cumulative translation adjustments (loss) reflecting exchange fluctuation from the end of the previous period. As a result, total shareholders' investment decreased by \$19.7 billion from the end of the previous period, to \$955.6 billion. In accordance with FASB Accounting Standards Codification (ASC) 810, "Consolidation" (former Statement of Financial Accounting Standards No.160 "Noncontrolling Interests in Consolidated Financial Statements - an amendment of ARB No.51" ("SFAS 160")), Ricoh reports the noncontrolling interest as equity. Total equity involving the noncontrolling interest decreased by \$18.9 billion as compared to the reclassified total equity at the end of the previous period to conform with the presentation of this first half, to \$1,005.4 billion.

*Cash Flows (First half year from April 1, 2009 to September 30, 2009)

Cash Flows results for half year ended September 30, 2009 are as follows;

Net cash provided by operating activities in this period increased by \(\frac{\pmath{4}}{62}\).1 billion as compared to the previous corresponding period, to \(\frac{\pmath{4}}{83}\).2 billion. Trade receivables and so on decreased as compared to the previous corresponding period.

Net cash used in investing activities in this period decreased by ¥12.1 billion as compared to the previous corresponding period, to ¥53.4 billion

As a result, free cash inflows generated by operating and investing activities amounted to ¥29.7 billion while cash outflows amounted to ¥44.5 billion in the previous corresponding period.

Net cash used in financing activities amounted to ¥61.6 billion due primarily to net decrease in short-term borrowings.

As a result, cash and cash equivalents as of September 30, 2009 decreased by ¥34.2 billion as compared to the end of the preceding fiscal year, to ¥224.2 billion.

3. Forecast for the entire fiscal year

The forecast of business results for the full fiscal year ending March 31, 2010 is as follows. While Ricoh has not revised its forecast of sales, operating income, income before income taxes and net income attributable to Ricoh Company, Ltd. from announced in July 2009, Ricoh has revised downward our forecast of domestic sales and gross profit, and revised up that of overseas sales. This revision reflects the business result for the six months ended September 30, 2009 and exchange rate fluctuations.

Ricoh assumes exchange rates of ¥90.00 against the U.S. dollar and of ¥130.00 against the Euro in and after the third quarter, which are the same forecast announced in July 2009. The actual exchange rates during the first half of fiscal year 2010 are incorporated in annual exchange rates assumption.

Our performance forecast for fiscal year 2010 is as follows:

Exchange Rate Assumptions for the full year ending March 31, 2010

US\$ 1 = \$92.78 (\$100.55 in previous fiscal year) EURO 1 = \$131.62 (\$143.74 in previous fiscal year)

				(Billions of yen)
	Year ending	Year ended		
	March 31, 2010	March 31, 2009	Change	
	(Forecast)	(Results)		
Domestic sales	865.0	938.3	-7.8%	
Overseas sales	1,200.0	1,153.3	4.0%	
Net sales	2,065.0	2,091.6	-1.3%	
Gross profit	810.0	854.3	-5.2%	
Operating income	40.0	74.5	-46.3%	
Income before income taxes	30.0	30.9	-3.0%	
Net income attributable				
to Ricoh Company, Ltd.	10.0	6.5	53.1%	

^{*} Ricoh bases the forecast estimates for the year ending March 31, 2010 above upon information currently available to management, which involves risks and uncertainties that could cause actual results to differ materially from those projected.

4. Others

(1) Changes in significant subsidiaries:

Not applicable

(2) Changes in accounting method:

Adoption of new accounting standards:

- i. Ricoh adopted FASB Accounting Standards Codification (ASC) 805, "Business Combinations" (former SFAS No.141 (revised 2007), "Business Combinations" ("SFAS 141R")) in this first half. FASB ASC 805 establishes principles and requirements for how an acquirer recognizes and measures in its financial statements the identifiable assets acquired, the liabilities assumed, any noncontrolling interest in the acquiree and the goodwill acquired. FASB ASC 805 also establishes disclosure requirements to enable the evaluation of the nature and financial effects of the business combination. The adoption of FASB ASC 805 did not have a material effect on Ricoh's consolidated financial position or results of operations.
- ii. Ricoh adopted FASB Accounting Standards Codification (ASC) 810, "Consolidation" (former SFAS No.160, "Noncontrolling Interests in Consolidated Financial Statements an amendment of ARB No. 51" ("SFAS 160")) in this first half. In accordance with FASB ASC 810, noncontrolling interests which were previously referred to as minority interests and classified between total liabilities and shareholders' investment on the consolidated balance sheets, are now included as a separate component of total equity. In addition, consolidated net income on the consolidated statements of income now includes the net income (loss) attributable to noncontrolling interests. These financial statement presentation requirements have been adopted retrospectively and prior year amounts in the consolidated financial statements of cash flows have been reclassified or adjusted to conform to FASB ASC 810.
- iii. Ricoh adopted FASB Accounting Standards Codification (ASC) 105, "Generally Accepted Accounting Principles" (former SFAS No.168, "The FASB Accounting Standards CodificationTM and the Hierarchy of Generally Accepted Accounting Principles") in this first half. FASB ASC 105 reduced the hierarchy of generally accepted accounting principles from traditional four levels to two levels: authoritative (FASB ASC) and nonauthoritative. The adoption of FASB ASC 105 did not have a material effect on Ricoh's consolidated financial position or results of operations.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

Assets			(Millions of yen)
	September 30, 2009	March 31, 2009	Change
Current Assets			
Cash and time deposits	226,403	260,527	-34,124
Trade receivables	630,766	680,384	-49,618
Inventories	177,767	191,570	-13,803
Other current assets	67,957	79,385	-11,428
Total Current Assets	1,102,893	1,211,866	-108,973
Fixed Assets			
Tangible fixed assets	269,297	269,336	-39
Finance receivables	455,739	465,262	-9,523
Other investments	549,047	567,031	-17,984
Total Fixed Assets	1,274,083	1,301,629	-27,546
Total Assets	2,376,976	2,513,495	-136,519
Note:	77	,,	
Contents of cash and time deposits;			
Cash and cash equivalents	224,213	258,484	
Time deposits	2,190	2,043	
Time deposito	2,120	2,0.0	
Liabilities and Equity			(Millions of yen)
	September 30, 2009	March 31, 2009	Change
Current Liabilities	<u>F</u>	, , , , , , , , , , , , , , , , , , , ,	&-
Trade payables	243,741	285,413	-41,672
Short-term borrowings	206,764	269,792	-63,028
Other current liabilities	206,905	218,286	-11,381
Total Current Liabilities	657,410	773,491	-116,081
Fixed Liabilities	037,410	773,471	110,001
Long-term indebtedness	517,533	509,403	8,130
Accrued pension and severance costs	152,924	156,625	-3,701
Other fixed liabilities	43,671	49,626	-5,955
Total Fixed Liabilities	714,128	715,654	-1,526
Total Liabilities	1,371,538	1,489,145	-1,520
Equity	1,371,336	1,407,143	-117,007
Common stock	135,364	135,364	_
Additional paid-in capital	186,083	186,083	_
Retained earnings	806,628	815,725	-9,097
Accumulated other comprehensive loss	-135,725	-125,121	-10,604
	-36,706	-36,678	
Treasury stock	·	•	-28 10.720
Total Shareholders' Investment	955,644	975,373	-19,729
Noncontrolling interests Type I Family	49,794	48,977	817
Total Equity	1,005,438	1,024,350	-18,912
Total Liabilities and Equity	2,376,976	2,513,495	-136,519
Note:			
Other comprehensive income;	7 400	1.040	2.651
Net unrealized holding gains (losses) on available-for-sale securities	5,499	1,848	3,651
Pension liability adjustments	-53,215	-54,301	1,086
Net unrealized gains (losses) on derivative instruments	-786	-373	-413
Cumulative translation adjustments	-87,223	-72,295	-14,928
Reference: Exchange rate	September 30, 2009	March 31, 2009	
Reference: Exchange rate US\$ 1	September 30, 2009 ¥90.21	March 31, 2009 ¥98.23	

(2) Consolidated Statements of Income

Half year ended September 30, 2008 and 2009

			(Millio	ons of yen)
	Half year ended	Half year ended		
	September 30, 2009	September 30, 2008	Change	%
Net sales	988,791	1,065,927	-77,136	-7.2
Cost of sales	590,589	622,583	-31,994	-5.1
Percentage of net sales (%)	59.7	58.4		
Gross Profit	398,202	443,344	-45,142	-10.2
Percentage of net sales (%)	40.3	41.6		
Selling, general and administrative expenses	384,207	378,268	5,939	1.6
Percentage of net sales (%)	38.9	35.5		
Operating income	13,995	65,076	-51,081	-78.5
Percentage of net sales (%)	1.4	6.1		
Other (income) expenses				
Interest and dividend income	1,742	3,078	-1,336	-43.4
Percentage of net sales (%)	0.2	0.3		
Interest expense	4,071	2,448	1,623	66.3
Percentage of net sales (%)	0.4	0.2		
Other, net	4,900	6,831	-1,931	-28.3
Percentage of net sales (%)	0.5	0.6		
Income before income taxes,				
equity income and minority interests	6,766	58,875	-52,109	-88.5
Percentage of net sales (%)	0.7	5.5		
Provision for income taxes	3,874	22,582	-18,708	-82.8
Percentage of net sales (%)	0.4	2.1		
Equity in earnings of affiliates	12	22	-10	-45.5
Percentage of net sales (%)	0.0	0.0		
Consolidated net income	2,904	36,315	-33,411	-92.0
Percentage of net sales (%)	0.3	3.4		
Net income attributable to noncontrolling interests	1,096	1,970	-874	-44.4
Percentage of net sales (%)	0.1	0.2		
Net income attributable to Ricoh Company, Ltd.	1,808	34,345	-32,537	-94.7
Percentage of net sales (%)	0.2	3.2		
Reference : Exchange rate				
US\$ 1	¥95.56	¥106.15		
EURO 1	¥133.24	¥162.69		

Three months ended September 30, 2008 and 2009

			(Millio	ons of yen)
	Three months ended	Three months ended	CI.	0.1
N 1	September 30, 2009	September 30, 2008	Change	%
Net sales	497,402	544,353	-46,951	-8.6
Cost of sales	299,505	329,406	-29,901	-9.1
Percentage of net sales (%)	60.2	60.5		
Gross Profit	197,897	214,947	-17,050	-7.9
Percentage of net sales (%)	39.8	39.5		
Selling, general and administrative expenses	189,978	189,621	357	0.2
Percentage of net sales (%)	38.2	34.8		
Operating income	7,919	25,326	-17,407	-68.7
Percentage of net sales (%)	1.6	4.7		
Other (income) expenses				
Interest and dividend income	1,159	1,790	-631	-35.3
Percentage of net sales (%)	0.2	0.3		
Interest expense	1,968	1,379	589	42.7
Percentage of net sales (%)	0.4	0.3		
Other, net	3,759	10,597	-6,838	-64.5
Percentage of net sales (%)	0.7	1.9		
Income before income taxes,				
equity income and minority interests	3,351	15,140	-11,789	-77.9
Percentage of net sales (%)	0.7	2.8		
Provision for income taxes	1,995	5,757	-3,762	-65.3
Percentage of net sales (%)	0.4	1.1		
Equity in earnings of affiliates	8	15	-7	-46.7
Percentage of net sales (%)	0.0	0.0		
Consolidated net income	1,364	9,398	-8,034	-85.5
Percentage of net sales (%)	0.3	1.7		
Net income attributable to noncontrolling interests	459	796	-337	-42.3
Percentage of net sales (%)	0.1	0.1		
Net income attributable to Ricoh Company, Ltd.	905	8,602	-7,697	-89.5
Percentage of net sales (%)	0.2	1.6		
Reference : Exchange rate				
US\$ 1	¥93.64	¥107.63		
EURO 1	¥133.79	¥161.92		

Consolidated Sales by Product Category

Half year ended September 30, 2008 and 2009	Half year ended	Half year ended		ons of yen
	September 30, 2009	September 30, 2008	Change	%
<imaging &="" solutions=""></imaging>				
Imaging Solutions	745,069	814,105	-69,036	-8.5
Percentage of net sales (%)	75.4	76.4		
Network System Solutions	130,060	105,667	24,393	23.1
Percentage of net sales (%)	13.1	9.9		
Imaging & Solutions Total	875,129	919,772	-44,643	-4.9
Percentage of net sales (%)	88.5	86.3		
<industrial products=""></industrial>				
Industrial Products	51,201	67,841	-16,640	-24.5
Percentage of net sales (%)	5.2	6.4		
<other></other>				
Other	62,461	78,314	-15,853	-20.2
Percentage of net sales (%)	6.3	7.3		
Grand Total	988,791	1,065,927	-77,136	-7.2
Percentage of net sales (%)	100.0	100.0		
Reference: Exchange rate				
US\$ 1	¥95.56	¥106.15		
EURO 1	¥133.24	¥162.69		
Three months ended September 30, 2008 and 2009			(Millio	ons of yen
Three months ended September 30, 2008 and 2009	Three months ended	Three months ended	(Millio	ons of yen)
Three months ended September 30, 2008 and 2009	Three months ended September 30, 2009	Three months ended September 30, 2008	(Millio Change	ons of yen) %
Three months ended September 30, 2008 and 2009 <imaging &="" solutions=""></imaging>			Change	
•				%
<imaging &="" solutions=""></imaging>	September 30, 2009	September 30, 2008	Change	%
<imaging &="" solutions=""> Imaging Solutions</imaging>	September 30, 2009 366,971	September 30, 2008 403,987	Change	% -9.2
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%)</imaging>	September 30, 2009 366,971 73.8	September 30, 2008 403,987 74.2	Change -37,016	% -9.2
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions</imaging>	September 30, 2009 366,971 73.8 71,338	September 30, 2008 403,987 74.2 60,527	Change -37,016	% -9.2 17.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%)</imaging>	September 30, 2009 366,971 73.8 71,338 14.3	September 30, 2008 403,987 74.2 60,527 11.1	Change -37,016 10,811	% -9.2 17.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total</imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1	September 30, 2008 403,987 74.2 60,527 11.1 464,514	Change -37,016 10,811	% -9.2 17.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%)</imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309	September 30, 2008 403,987 74.2 60,527 11.1 464,514	Change -37,016 10,811	% -9.2 17.9 -5.6
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3	Change -37,016 10,811 -26,205	% -9.2 17.9 -5.6
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products</industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3	Change -37,016 10,811 -26,205	
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%)</industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3	Change -37,016 10,811 -26,205	% -9.2 17.9 -5.6 -23.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other></other></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447 5.3	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3 34,746 6.4	Change -37,016 10,811 -26,205 -8,299	% -9.2 17.9 -5.6 -23.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other></other></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447 5.3 32,646	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3 34,746 6.4 45,093	Change -37,016 10,811 -26,205 -8,299	% -9.2 17.9 -5.6 -23.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other> Other Percentage of net sales (%)</other></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447 5.3 32,646 6.6	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3 34,746 6.4 45,093 8.3	Change -37,016 10,811 -26,205 -8,299 -12,447	% -9.2 17.9 -5.6 -23.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other> Other Percentage of net sales (%) Grand Total</other></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447 5.3 32,646 6.6 497,402	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3 34,746 6.4 45,093 8.3 544,353	Change -37,016 10,811 -26,205 -8,299 -12,447	% -9.2 17.9 -5.6 -23.9
<imaging &="" solutions=""> Imaging Solutions Percentage of net sales (%) Network System Solutions Percentage of net sales (%) Imaging & Solutions Total Percentage of net sales (%) <industrial products=""> Industrial Products Percentage of net sales (%) <other> Other Percentage of net sales (%) Grand Total Percentage of net sales (%)</other></industrial></imaging>	September 30, 2009 366,971 73.8 71,338 14.3 438,309 88.1 26,447 5.3 32,646 6.6 497,402	September 30, 2008 403,987 74.2 60,527 11.1 464,514 85.3 34,746 6.4 45,093 8.3 544,353	Change -37,016 10,811 -26,205 -8,299 -12,447	% -9.2 17.9 -5.6

Consolidated Sales by Geographic Area Half year ended September 30, 2008 and 2009

Half year ended September 30, 2008 and 2009	Half year ended	Half year ended	(1711111	ons of yen)
	September 30, 2009	September 30, 2008	Change	%
<domestic></domestic>	421,689	483,817	-62,128	-12.8
Percentage of net sales (%)	42.6	45.4		
<overseas></overseas>	567,102	582,110	-15,008	-2.6
Percentage of net sales (%)	57.4	54.6		
The Americas	281,158	217,585	63,573	29.2
Percentage of net sales (%)	28.4	20.4		
Europe	226,146	288,710	-62,564	-21.7
Percentage of net sales (%)	22.9	27.1		
Other	59,798	75,815	-16,017	-21.1
Percentage of net sales (%)	6.1	7.1		
Grand Total	988,791	1,065,927	-77,136	-7.2
Percentage of net sales (%)	100.0	100.0		
Reference : Exchange rate				
US\$ 1	¥95.56	¥106.15		
EURO 1	¥133.24	¥162.69		

Three months ended September 30, 2008 and 2009			(Millie	ons of yen)
	Three months ended	Three months ended		
	September 30, 2009	September 30, 2008	Change	%
<domestic></domestic>	214,950	249,948	-34,998	-14.0
Percentage of net sales (%)	43.2	45.9		
<overseas></overseas>	282,452	294,405	-11,953	-4.1
Percentage of net sales (%)	56.8	54.1		
The Americas	138,388	115,921	22,467	19.4
Percentage of net sales (%)	27.8	21.3		
Europe	112,396	140,039	-27,643	-19.7
Percentage of net sales (%)	22.6	25.7		
Other	31,668	38,445	-6,777	-17.6
Percentage of net sales (%)	6.4	7.1		
Grand Total	497,402	544,353	-46,951	-8.6
Percentage of net sales (%)	100.0	100.0		
Reference: Exchange rate				
US\$ 1	¥93.64	¥107.63		
EURO 1	¥133.79	¥161.92		

(3) Consolidated Statements of Cash Flows

	(Millions o		
	Half year ended	Half year ended	
	September 30, 2009	September 30, 2008	
I. Cash Flows from Operating Activities:			
Consolidated net income	2,904	36,315	
Adjustments to reconcile net income to net cash			
provided by operating activities—			
Depreciation and amortization	48,821	48,742	
Equity in earnings of affiliates, net of dividends received	-12	-22	
Deferred income taxes	-5,626	-5,797	
Loss on disposals and sales of tangible fixed assets	341	760	
Pension and severance costs, less payments	-1,274	1,245	
Changes in assets and liabilities—			
Decrease in trade receivables	41,056	4,719	
(Increase) Decrease in inventories	10,769	-15,586	
(Increase) Decrease in finance receivables	11,827	-16,240	
Decrease in trade payables	-37,705	-33,167	
Increase in accrued income taxes and			
accrued expenses and other	-2,258	-9,550	
Other, net	14,379	9,681	
Net cash provided by operating activities	83,222	21,100	
II. Cash Flows from Investing Activities:			
Proceeds from sales of property, plant and equipment	752	73	
Expenditures for property, plant and equipment	-38,461	-46,965	
Payments for purchases of available-for-sale securities	-684	-909	
Proceeds from sales of available-for-sale securities	910	253	
Increase in time deposits	-292	-1,047	
Purchase of business, net of cash acquired	-4,760	-4,717	
Other, net	-10,945	-12,328	
Net cash used in investing activities	-53,480	-65,640	
III. Cash Flows from Financing Activities:			
Proceeds from long-term indebtedness	32,449	25,329	
Repayment of long-term indebtedness	-38,739	-37,243	
Increase (Decrease) in short-term borrowings, net	-79,124	58,981	
Proceeds from issuance of long-term debt securities	35,000	-	
Dividends paid	-10,885	-12,256	
Payment for purchase of treasury stock	-82	-317	
Other, net	-247	-312	
Net cash provided by (used in) financing activities	-61,628	34,182	
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	-2,385	-575	
V. Net Decrease in Cash and Cash Equivalents	-34,271	-10,933	
VI. Cash and Cash Equivalents at Beginning of Year	258,484	170,607	
VII. Cash and Cash Equivalents at End of Period	224,213	159,674	

(4) Notes on premise going concern

Not applicable

(5) Segment Information

(a) Operating Segments Information Half year ended September 30, 2008 and 2009

	** 10		(Millions of yen)		
	Half year ended September 30, 2009	Half year ended September 30, 2008	Change	%	
Imaging & Solutions:	September 30, 2007	September 50, 2008	Change	70	
Net sales:					
Unaffiliated customers	875,129	919,772	-44,643	-4.9	
Intersegment	-	-	- 1,015	-	
Total	875,129	919,772	-44,643	-4.9	
Operating expenses	823,576	821,569	2,007	0.2	
Operating income	51,553	98,203	-46,650	-47.5	
Operating income on sales in Imaging & Solutions (%)	5.9	10.7	-,		
Industrial Products:					
Net sales:					
Unaffiliated customers	51,201	67,841	-16,640	-24.5	
Intersegment	2,041	2,293	-252	-11.0	
Total	53,242	70,134	-16,892	-24.1	
Operating expenses	54,009	69,358	-15,349	-22.1	
Operating income	-767	776	-1,543	-198.8	
Operating income on sales in Industrial Products (%)	-1.4	1.1			
Other:					
Net sales:					
Unaffiliated customers	62,461	78,314	-15,853	-20.2	
Intersegment	-	-	-	-	
Total	62,461	78,314	-15,853	-20.2	
Operating expenses	63,558	76,733	-13,175	-17.2	
Operating income	-1,097	1,581	-2,678	-169.4	
Operating income on sales in Other (%)	-1.8	2.0			
Corporate and Eliminations:					
Net sales:					
Intersegment	-2,041	-2,293	252	-	
Total	-2,041	-2,293	252	-	
Operating expenses:					
Intersegment	-2,030	-2,292	262	-	
Corporate	35,683	35,483	200	-	
Total	33,653	33,191	462	-	
Operating income	-35,694	-35,484	-210	-	
Consolidated:					
Net sales:					
Unaffiliated customers	988,791	1,065,927	-77,136	-7.2	
Intersegment	-	-	-	-	
Total	988,791	1,065,927	-77,136	-7.2	
Operating expenses	974,796	1,000,851	-26,055	-2.6	
Operating income	13,995	65,076	-51,081	-78.5	
Operating income on consolidated net sales (%)	1.4	6.1			

	(Millions			
	Three months ended	Three months ended	Chanas	0/
Imaging & Solutions:	September 30, 2009	September 30, 2008	Change	%
Net sales:				
Unaffiliated customers	129 200	161 511	26 205	-5.6
	438,309	464,514	-26,205	-3.0
Intersegment	429 200	- 464 514	26.205	- -
Total	438,309	464,514	-26,205	-5.6
Operating expenses	410,615	421,729	-11,114	-2.6
Operating income	27,694	42,785	-15,091	-35.3
Operating income on sales in Imaging & Solutions (%)	6.3	9.2		
Industrial Products:				
Net sales:				
Unaffiliated customers	26,447	34,746	-8,299	-23.9
Intersegment	1,147	1,135	12	1.1
Total	27,594	35,881	-8,287	-23.1
Operating expenses	28,007	36,111	-8,104	-22.4
Operating income	-413	-230	-183	79.6
Operating income on sales in Industrial Products (%)	-1.5	-0.6		
Other:				
Net sales:				
Unaffiliated customers	32,646	45,093	-12,447	-27.6
Intersegment	-	-	-	-
Total	32,646	45,093	-12,447	-27.6
Operating expenses	33,465	44,025	-10,560	-24.0
Operating income	-819	1,068	-1,887	-
Operating income on sales in Other (%)	-2.5	2.4		
Corporate and Eliminations:				
Net sales:				
Intersegment	-1,147	-1,135	-12	-
Total	-1,147	-1,135	-12	-
Operating expenses:				
Intersegment	-1,140	-1,135	-5	_
Corporate	18,536	18,297	239	_
Total	17,396	17,162	234	_
Operating income	-18,543	-18,297	-246	-
Consolidated:	,	,		
Net sales:				
Unaffiliated customers	497,402	544,353	-46,951	-8.6
Intersegment	-	-	-	_
Total	497,402	544,353	-46,951	-8.6
Operating expenses	489,483	519,027	-29,544	-5.7
Operating income	7,919	25,326	-17,407	-68.7
Operating income on consolidated net sales (%)	1.6	4.7	,	33.

(b) Geographic Segments Information

Half year ended September 30, 2008 and 2009	TY 16	YY 10	(Millions of		
	Half year ended September 30, 2009	Half year ended September 30, 2008	Change	%	
Japan:	50, 200)	September 30, 2000	Change	70	
Net sales:					
External customers	430,319	499,654	-69,335	-13.9	
Intersegment	179,609	236,933	-57,324	-24.2	
Total	609,928	736,587	-126,659	-17.2	
Operating expenses	601,956	688,870	-86,914	-12.6	
Operating income	7,972	47,717	-39,745	-83.3	
Operating income on sales in Japan (%)	1.3	6.5	,-		
The Americas:					
Net sales:					
External customers	280,410	216,648	63,762	29.4	
Intersegment	1,744	2,256	-512	-22.7	
Total	282,154	218,904	63,250	28.9	
Operating expenses	290,534	224,183	66,351	29.6	
Operating income	-8,380	-5,279	-3,101	58.7	
Operating income on sales in the Americas (%)	-3.0	-2.4	-,		
Europe:		·			
Net sales:					
External customers	227,259	286,907	-59,648	-20.8	
Intersegment	1,128	1,486	-358	-24.1	
Total	228,387	288,393	-60,006	-20.8	
Operating expenses	216,698	268,240	-51,542	-19.2	
Operating income	11,689	20,153	-8,464	-42.0	
Operating income on sales in Europe (%)	5.1	7.0	-, -		
Other:					
Net sales:					
External customers	50,803	62,718	-11,915	-19.0	
Intersegment	68,192	85,165	-16,973	-19.9	
Total	118,995	147,883	-28,888	-19.5	
Operating expenses	113,059	139,585	-26,526	-19.0	
Operating income	5,936	8,298	-2,362	-28.5	
Operating income on sales in Other (%)	5.0	5.6	•		
Corporate and Eliminations:					
Net sales:					
Intersegment	-250,673	-325,840	75,167	_	
Total	-250,673	-325,840	75,167	_	
Operating expenses	-247,451	-320,027	72,576	-	
Operating income	-3,222	-5,813	2,591	-	
Consolidated:	,	,	•		
Net sales:					
External customers	988,791	1,065,927	-77,136	-7.2	
Intersegment	, -	· · · · · -	-	_	
Total	988,791	1,065,927	-77,136	-7.2	
Operating expenses	974,796	1,000,851	-26,055	-2.6	
Operating income	13,995	65,076	-51,081	-78.5	
Operating income on consolidated net sales (%)	1.4	6.1	•		

•	1			
	Three months ended	Three months ended	(Millions o	
Tononi	September 30, 2009	September 30, 2008	Change	%
Japan: Net sales:				
	210.000	250 524	29.626	140
External customers	219,898	258,534	-38,636	-14.9
Intersegment	89,099	113,562	-24,463	-21.5
Total	308,997	372,096	-63,099	-17.0
Operating expenses	303,615	350,455	-46,840	-13.4
Operating income	5,382	21,641	-16,259	-75.1
Operating income on sales in Japan (%)	1.7	5.8		
The Americas:				
Net sales:				
External customers	137,754	115,363	22,391	19.4
Intersegment	1,106	1,032	74	7.2
Total	138,860	116,395	22,465	19.3
Operating expenses	142,507	120,461	22,046	18.3
Operating income	-3,647	-4,066	419	-
Operating income on sales in the Americas (%)	-2.6	-3.5		
Europe:				
Net sales:				
External customers	112,743	138,651	-25,908	-18.7
Intersegment	524	763	-239	-31.3
Total	113,267	139,414	-26,147	-18.8
Operating expenses	106,836	130,930	-24,094	-18.4
Operating income	6,431	8,484	-2,053	-24.2
Operating income on sales in Europe (%)	5.7	6.1		
Other:				
Net sales:				
External customers	27,007	31,805	-4,798	-15.1
Intersegment	34,295	41,238	-6,943	-16.8
Total	61,302	73,043	-11,741	-16.1
Operating expenses	57,766	69,312	-11,546	-16.7
Operating income	3,536	3,731	-195	-5.2
Operating income on sales in Other (%)	5.8	5.1		
Corporate and Eliminations:				
Net sales:				
Intersegment	-125,024	-156,595	31,571	_
Total	-125,024	-156,595	31,571	_
Operating expenses	-121,241	-152,131	30,890	_
Operating income	-3,783	-4,464	681	_
Consolidated:		.,		
Net sales:				
External customers	497,402	544,353	-46,951	-8.6
Intersegment	177,102	-	-	-
Total	497,402	544,353	-46,951	-8.6
Operating expenses	489,483	519,027	-29,544	-5.7
Operating income	7,919	25,326	-17,407	-68.7
Operating income on consolidated net sales (%)	1.6	4.7	17,707	00.7
Operating income on consolidated her sales (%)	1.0	4./		

$(6)\ Notes\ on\ significant\ changes\ in\ shareholders'\ investment$

Not applicable

-APPENDIX-

1. Consolidated Sales by Product Category

Half year ended September 30, 2008	Half year ended	Half year ended			Change excluding	
	September 30, 2009	September 30, 2008	Change	%	exchange impact	%
<imaging &="" solutions=""></imaging>	•	-				
Imaging Solutions	745,069	814,105	-69,036	-8.5	10,582	1.
Percentage of net sales (%)	75.4	76.4				
Domestic	255,929	286,162	-30,233	-10.6	-30,233	-10.
Overseas	489,140	527,943	-38,803	-7.3	40,815	7.
Network System Solutions	130,060	105,667	24,393	23.1	31,346	29.
Percentage of net sales (%)	13.2	9.9				
Domestic	78,816	88,716	-9,900	-11.2	-9,900	-11.
Overseas	51,244	16,951	34,293	202.3	41,246	243.
Imaging & Solutions Total	875,129	919,772	-44,643	-4.9	41,928	4
Percentage of net sales (%)	88.5	86.3				
Domestic	334,745	374,878	-40,133	-10.7	-40,133	-10.
Overseas	540,384	544,894	-4,510	-0.8	82,061	15
The Americas	273,670	208,409	65,261	31.3	95,520	45
Europe	217,489	275,622	-58,133	-21.1	-11,237	-4
Other	49,225	60,863	-11,638	-19.1	-2,222	-3
<industrial products=""></industrial>	,===	,	22,000			
Industrial Products	51,201	67,841	-16,640	-24.5	-14,078	-20
Percentage of net sales (%)	5.2	6.4	,		- 1,010	
Domestic	27,485	37,314	-9,829	-26.3	-9,829	-26
Overseas	23,716	30,527	-6,811	-22.3	-4,249	-13
The Americas	7,092	8,118	-1,026	-12.6	-264	-3
Europe	7,737	10,879	-3,142	-28.9	-1,739	-16
Other	8,887	11,530	-2,643	-22.9	-2,246	-19
<other></other>		7	,		, -	
Other	62,461	78,314	-15,853	-20.2	-15,453	-19
Percentage of net sales (%)	6.3	7.3	,		,	
Domestic	59,459	71,625	-12,166	-17.0	-12,166	-17
Overseas	3,002	6,689	-3,687	-55.1	-3,287	-49
The Americas	396	1,058	-662	-62.6	-624	-59
Europe	920	2,209	-1,289	-58.4	-1,108	-50
Other	1,686	3,422	-1,736	-50.7	-1,555	-45
Grand Total	988,791	1,065,927	-77,136	-7.2	12,397	1
Percentage of net sales (%)	100.0	100.0	,,,,,,,,,,	,	12,000	•
Domestic	421,689	483,817	-62,128	-12.8	-62,128	-12
Percentage of net sales (%)	42.6	45.4	02,120	12.0	02,120	
Overseas	567,102	582,110	-15,008	-2.6	74,525	12
Percentage of net sales (%)	57.4	54.6	13,000	2.0	74,323	12
The Americas	281,158	217,585	63,573	29.2	94,632	43
	28.4	20.4	03,373	27.2	74,032	7.
Percentage of net sales (%) Europe	226,146	288,710	-62,564	-21.7	-14,084	-4
	22.9	27.1	-02,304	-21./	-14,064	-4
Percentage of net sales (%) Other	59,798	75,815	16.017	-21.1	6.002	-7
			-16,017	-21.1	-6,023	- /
Percentage of net sales (%) Reference: Exchange rate	6.0	7.1				
Reference: Exchange rate US\$ 1	¥95.56	¥106.15	¥-10.59)		
EURO 1	¥133.24	¥162.69	¥-10.39			

^{*}Each category includes the following product line:

Imaging Solutions Digital PPCs, color PPCs, digital duplicators, facsimile machines, analog PPCs, diazo copiers, scanners,

MFPs(multifunctional printers), laser printers and software

Network System Solutions Personal computers, servers, network systems and network related software

Industrial Products Thermal media, optical equipment, semiconductor devices, electronic components and measuring equipment

Other Digital cameras

Three months	ended	Ser	otember	30.	2008	and	2009

(Millions of yen)

Three months ended September 30, 20	Three months ended Three months ended				(Millions Change excluding	or yell,
	September 30, 2009	September 30, 2008	Change	%	exchange impact	%
<imaging &="" solutions=""></imaging>	Septemoer 50, 200)	September 50, 2000	Change	70		70
Imaging Solutions	366,971	403,987	-37,016	-9.2	5,807	1.4
Percentage of net sales (%)	73.8	74.2	07,010	,. <u>-</u>	2,007	
Domestic	124,504	138,093	-13,589	-9.8	-13,589	-9.8
Overseas	242,467	265,894	-23,427	-8.8	19,396	7.3
Network System Solutions	71,338	60,527	10,811	17.9	15,104	25.0
Percentage of net sales (%)	14.3	11.1	10,011	17.5	13,101	23.0
Domestic Domestic	45,446	51,379	-5,933	-11.5	-5,933	-11.5
Overseas	25,892	9,148	16,744	183.0	21,037	230.0
Imaging & Solutions Total	438,309	464,514	-26,205	-5.6	20,911	4.5
Percentage of net sales (%)	88.1	85.3	20,203	5.0	20,711	7
Domestic Domestic	169,950	189,472	-19,522	-10.3	-19,522	-10.3
Overseas	268,359	275,042	-6,683	-2.4	40,433	14.7
The Americas	134,505	111,049	23,456	21.1	43,506	39.2
Europe	108,069	133,718	-25,649	-19.2	-3,430	-2.6
Other	25,785	30,275	-4,490	-14.8	357	1.2
<industrial products=""></industrial>	23,763	30,273	-4,470	-17.0	331	1.2
Industrial Products	26,447	34,746	-8,299	-23.9	-6,813	-19.6
Percentage of net sales (%)	5.3	6.4	-0,277	-23.7	-0,013	-17.0
Domestic	14,025	18,796	-4,771	-25.4	-4,771	-25.4
Overseas	12,422	15,950	-3,528	-23.4	-2,042	-12.8
The Americas	3,766	4,239	-3,328 -473	-11.2	-2,042 53	1.3
Europe	3,770	5,124	-1,354	-26.4	-706	-13.8
Other	4,886	6,587	-1,334	-25.8	-1,389	-13.6
<other></other>	4,000	0,367	-1,701	-23.0	-1,309	-21.1
Other	32,646	45,093	-12,447	-27.6	-12,186	-27.0
Percentage of net sales (%)	6.6	8.3	-12,447	-27.0	-12,100	-27.0
Domestic Of her sales (70)	30,975	41,680	-10,705	-25.7	-10,705	-25.7
Overseas	1,671	3,413	-10,703	-51.0	-1,481	-43.4
The Americas	1,071	633	-1,742	-81.5	-1,481 -497	-78.5
Europe	557	1,197	-640	-53.5	-532	-44.4
Other	997	1,583	-586	-37.0	-452	-28.6
Grand Total	497,402	544,353	-46,951	-8.6	1,912	0.4
Percentage of net sales (%)	100.0	100.0	-40,931	-0.0	1,912	0.4
Domestic Of her sales (76)	214,950	249,948	-34,998	-14.0	-34,998	-14.0
	43.2	249,948 45.9	-34,998	-14.0	-34,996	-14.0
Percentage of net sales (%) Overseas	282,452	294,405	11.052	-4.1	36,910	12.5
	262,432 56.8	294,403 54.1	-11,953	-4.1	30,910	12.3
Percentage of net sales (%)			22.467	10.4	12.062	27.1
The Americas	138,388 27.8	115,921 21.3	22,467	19.4	43,062	37.1
Percentage of net sales (%)			27 642	10.7	4.660	2.0
Europe	112,396	140,039	-27,643	-19.7	-4,668	-3.3
Percentage of net sales (%)	22.6	25.7	6 777	17.6	1 404	2.0
Other	31,668	38,445	-6,777	-17.6	-1,484	-3.9
Percentage of net sales (%) Reference: Exchange rate	6.4	7.1				
Reference: Exchange rate US\$ 1	¥93.64	¥107.63	¥-13.9	99		
EURO 1	¥133.79	¥161.92	¥-13.5 ¥-28.1			
Lono i	1133.17	1101.72	1 20.			

*Each category includes the following product line:

Imaging Solutions Digital PPCs, color PPCs, digital duplicators, facsimile machines, analog PPCs, diazo copiers, scanners,

MFPs(multifunctional printers), laser printers and software

Network System Solutions Personal computers, servers, network systems and network related software

Industrial Products Thermal media, optical equipment, semiconductor devices, electronic components and measuring equipment

Other Digital cameras

2. Forecast of Consolidated Performance

2. Forecast of Consolidated Performance					(Billion	ns of yen)
	Half year ended		Half year ending		Year ending	
	Sept. 30, 2009	Change	March 31, 2010	Change	March 31, 2010	Change
	Results	%	Forecast	%	Forecast	%
Net sales	988.7	-7.2	1,076.2	4.9	2,065.0	-1.3
Gross profit	398.2	-10.2	411.7	0.2	810.0	-5.2
Operating income	13.9	-78.5	26.0	174.8	40.0	-46.3
Income before income taxes	6.7	-88.5	23.2	-	30.0	-3.0
Net income attributable to						
Ricoh Company, Ltd.	1.8	-94.7	8.1	-	10.0	53.1
Net income attributable to Ricoh Company, Ltd.						
shareholders per share-basic (yen)	2.49	-	11.29	-	13.78	-
Net income attributable to Ricoh Company, Ltd.						
shareholders per share-diluted (yen)	2.41	-	10.98	-	13.38	
Capital expenditures	38.4	-	43.6	-	82.0	-
Depreciation for tangible fixed assets	33.9	-	38.1	-	72.0	-
R&D expenditures	55.9	-	58.1	-	114.0	_
Exchange rate (Yen/US\$)	95.56	-	90.00	-	92.78	-
Exchange rate (Yen/EURO)	133.24	_	130.00	_	131.62	-

3. Forecast of Consolidated Sales by Product Category

	Half year ending March. 31, 2010				(Billions of yen) Year ending March 31, 2010			
		Change	arcn. 31, 2010	Change	10	Change	•	Change
	Forecast	%	Forecast(*)	%	Forecast	%	Forecast(*)	%
<imaging &="" solutions=""></imaging>								
Imaging Solutions	817.4	4.2	821.8	4.7	1,562.4	-2.3	1,646.5	3.0
Domestic	270.5	-3.8	270.5	-3.8	526.4	-7.2	526.4	-7.2
Overseas	546.9	8.6	551.3	9.5	1,036.0	0.4	1,120.0	8.6
Network System Solutions	137.5	6.7	139.1	8.0	267.6	14.1	276.1	17.8
Domestic	80.4	-4.5	80.4	-4.5	159.2	-7.9	159.2	-7.9
Overseas	57.1	28.0	58.7	31.6	108.3	76.0	116.9	89.9
Imaging & Solutions Total	954.9	4.5	960.9	5.2	1,830.0	-0.2	1,922.6	4.9
Domestic	350.9	-3.9	350.9	-3.9	685.7	-7.4	685.7	-7.4
Overseas	604.0	10.2	610.0	11.3	1,144.3	4.7	1,236.9	13.2
The Americas	278.4	-0.3	293.3	5.1	552.1	13.2	597.2	22.5
Europe	279.6	23.6	268.1	18.5	497.0	-1.0	532.4	6.1
Other	46.0	7.9	48.6	14.0	95.2	-8.0	107.2	3.6
<industrial products=""></industrial>								
Industrial Products	51.7	8.3	51.6	8.2	102.9	-11.0	105.4	-8.8
Domestic	27.9	1.5	27.9	1.5	55.4	-14.5	55.4	-14.5
Overseas	23.8	17.5	23.7	17.2	47.5	-6.4	50.0	-1.5
The Americas	5.9	5.2	6.2	10.2	13.0	-5.3	14.0	2.3
Europe	7.8	6.0	7.5	1.4	15.5	-14.8	16.6	-9.0
Other	10.1	38.7	10.1	38.7	19.0	0.9	19.4	3.0
<other></other>								
Other	69.7	7.6	69.7	7.7	132.1	-7.6	132.6	-7.3
Domestic	64.5	4.4	64.5	4.4	124.0	-7.1	124.0	-7.1
Overseas	5.2	73.5	5.2	75.2	8.2	-15.5	8.6	-10.9
The Americas	0.4	-22.5	0.4	-22.5	0.8	-49.4	0.8	-47.0
Europe	2.1	95.2	2.0	85.9	3.0	-8.1	3.1	-5.6
Other	2.7	92.5	2.8	103.3	4.3	-9.5	4.7	-2.6
Grand Total	1,076.2	4.9	1,082.2	5.5	2,065.0	-1.3	2,160.5	3.3
Domestic	443.3	-2.5	443.3	-2.5	865.0	-7.8	865.0	-7.8
Overseas	632.9	10.8	638.9	11.8	1,200.0	4.0	1,295.5	12.3
The Americas	284.7	-0.2	299.9	5.1	565.9	12.5	612.1	21.7
Europe	289.5	23.3	277.5	18.2	515.6	-1.5	552.1	5.5
Other	58.7	14.5	61.5	19.9	118.5	-6.7	131.3	3.3

^{*} Excluding foreign exchange impact