

Ricoh Company, Ltd.

FLASH REPORT -Financial Highlights- (Year ended March 31, 1998)

(1)Non Consolidated

	Year ended March 31, '98	Year ended March 31, '97	
Net sales (millions of yen)	752,630	698.836	
(% change from the previous period)	7.7	8.1	
Operating income (millions of yen)	46,677	47,511	
(% change from the previous period)	-1.8	58.2	
Ordinary income (millions of yen)	42,935	40,696	
(% change from the previous period)	5.5	27.6	
Net income (millions of yen)	22,505	19,816	
(% change from the previous period)	13.6	16.2	
Net income per share (yen)	33.59	30.25	
Cash dividends, applicable to the year (yen)	11.00	12.00	
Return on equity (%)	5.8	5.6	

(2) Consolidated

	Year ended March 31, '98	Year ended March 31, '97	
Net sales (millions of yen)	1,403,348	1,316,072	
(% change from previous period)	6.6	18.2	
Operating income (millions of yen)	89,707	83,363	
(% change from previous period)	7.6	50.5	
Income before income taxes (millions of yen)	68,428	66,905	
(% change from previous period)	2.3	31.1	
Net income (millions of yen)	30,131	28,922	
(% change from previous period)	4.2	32.3	
Net income per share (yen)	44.97	44.16	
Return on equity (%)	6.7	7.0	

Notes:

- i. Consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in conformity with accounting principles generally accepted in the United States of America.
- ii. The Company has 257consolidated subsidiaries, and 76 affiliated companies which are accounted for by the equity method