

January 30, 2006
Ricoh Company, Ltd.
8-13-1 Ginza Chuo-ku,
Tokyo 107-8544, Japan

Notice Regarding the Repurchase of Shares

Tokyo, January 30, 2006--Ricoh Company, Ltd. Announced today that its Board of Directors resolved to repurchase its own shares, pursuant to Article 211-3 paragraph1, item2 of the Japanese Commercial Code.

1. Reason for share repurchase

To enable flexible and agile capital management in a rapidly changing economic environment

2. Details of repurchase

- (1) Type of shares: Common stock
- (2) Number of shares: Up to 5,300,000 shares
- (3) Total purchase price: Up to 10 billion yen
- (4) Period of repurchase: From January 31, 2006 to March 24, 2006

Reference:

Total number of shares issued and treasury stock as of December 31, 2005:
Total number of shares issued (excluding treasury stock): 735,089,841 shares
Number of treasury stock: 9,822,237 shares