

September 12, 2005

Ricoh Company, Ltd.
15-5, Minami Aoyama 1-chome
Minato-ku, Tokyo 107-8544
Japan

Notice Regarding the Repurchase of Shares

We hereby inform you that Ricoh Company ,Ltd. (RICOH) had resolved at its Board of Directors meeting held on September 12th, 2005 to purchase its shares from its subsidiaries pursuant to the provisions of Article 211-3 of the Commercial Code, the purchase plan Ricoh will execute is as follows;

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| (1) Type of shares to be purchased | : Shares of common stock of RICOH |
| (2) Aggregate shares to be purchased | : 663,000 shares |
| (3) Aggregate purchase price | : JPY1,167 ,000 |
| (4) Date of purchase | : October 7, 2005(planed) |
| (5) Method of repurchase | : negotiated trade |
| (6) Name of subsidiaries | : 31subsidiaries
(RICOH SALES Company., Ltd
NBS RICOH Company., Ltd.
RICOH TECHNOSYSTEMS Company., Ltd.
And other 28 subsidiaries) |

The above refers to the repurchase of shares of common stock allocated to the subsidiaries that owned Ricoh Logistics System Company ,Ltd. this action follows as a result of Ricoh Co.,Ltd. making Ricoh Logistics System. a wholly owned subsidiary through share exchange on September 1st.2005.