

May1, 2003

Ricoh Company, Ltd.  
15-5, Minami Aoyama 1-chome  
Minato-ku, Tokyo 107-8544  
Japan

**Information about repurchases of its shares**  
**(Purchase of its own shares pursuant to Article 210 of the Commercial Code)**

Ricoh Company, Ltd. resolved at a meeting of its Board of Directors today to repurchase its shares pursuant to Article 210 of the Commercial Code.

1. Rationale for obtaining its own shares

To establish more flexible capital policy in line with a rapidly changing business environment

2. Details of repurchase

- |                          |                         |
|--------------------------|-------------------------|
| (1) Type of shares       | Common stock            |
| (2) Number of shares     | Up to 32,000,000 shares |
| (3) Total purchase price | Up to 60 billion yen    |

Note:

The above resolution is contingent on obtaining a shareholder authorization at the 103rd Ordinary General Meeting of Shareholders scheduled to be held on June 26, 2003.